



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - August 22, 2011

Weekly Federal Bison Slaughter

	9-Jul	16-Jul	23-Jul	30-Jul	July Total	2011	July YTD 2010	% Change
Total Canada	450	61	280	122	913	5,873	10,257	-42.7%
<i>previous year</i>	245	308	342	130	1,025			

Provincially Inspected Slaughter

	Feb 2011	Mar 2011	Apr 2011	May 2011	June 2011	June 2010	2011	June YTD 2010	% Change
Alberta	77	75	111	134	86	174	538	1006	-46.5%
Saskatchewan	28	6	14	8	7	21	77	187	-58.8%
Manitoba/BC	72	139	50	51	77	118	443	435	1.8%
Ontario/Quebec**	18	28	35	38	45	42	180	226	-20.4%
Total	195	248	210	231	215	355	1238	1854	-33.2%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

	YTD 2011	YTD 2010	% Change
Total Canadian Federal and Provincial Slaughter *	7,111	12,111	-41.3%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	9-Jul	16-Jul	23-Jul	30-Jul	July Total	2011	July YTD 2010	% Change
Total	810	946	989	692	3,437	26,133	32,562	-19.7%
<i>previous year</i>	845	1200	1184	956	4,185			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Mar-11	Apr-11	May-11	June-11	July-11	2011	July YTD 2010	% Change
Slaughter Male	627	595	324	501	513	3,927	4,797	-18.1%
Slaughter Female	302	295	183	437	513	2,610	4,522	-42.3%
Feeder Male	431	446	237	209	85	1,898	3,555	-46.6%
Feeder Female	472	514	34	117	84	1,719	2,703	-36.4%
Total	1,832	1,850	778	1,264	1,195	10,154	15,577	-34.8%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

		January 2011	February	March	April	May	June	2011	June YTD 2010	% Change
Boneless										
USA	Kg	39,414	32,352	27,835	34,185	19,148	16,799	169,733	229,909	-26.2%
	Value (\$Cdn)	484,908	405,658	372,676	438,761	267,829	249,877	2,219,709	2,027,053	9.5%
France	Kg	1,609	5,557	4,174	2,749	2,614	2,898	19,601	112,334	-82.6%
	Value (\$Cdn)	26,337	76,807	56,721	36,317	32,295	34,990	263,467	1,348,555	-80.5%
Switzerland	Kg	2,641	4,568	3,245	3,155	5,098	2,763	21,470	29,969	-28.4%
	Value (\$Cdn)	95,953	182,343	120,458	118,951	192,887	101,865	812,457	1,080,300	-24.8%
Germany	Kg	369	312	365	830	-	-	1,876	3,305	-43.2%
	Value (\$Cdn)	7,689	6,858	12,663	24,586	-	-	51,796	60,508	-14.4%
Egypt	Kg	-	-	-	-	-	-	-	11,682	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	173,422	N/A
United Arab Emirates	Kg	188	-	-	-	-	-	188	2,404	-92.2%
	Value (\$Cdn)	3,515	-	-	-	-	-	3,515	77,261	-95.5%
Macau	Kg	-	-	-	-	-	-	-	1,000	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	8,787	N/A
Singapore	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Saudi Arabia	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
French S. Terr.	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Netherlands	Kg	-	-	26,326	-	-	-	26,326	-	N/A
	Value (\$Cdn)	-	-	133,492	-	-	-	133,492	-	N/A
Others	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Total	Kg	44,221	42,789	61,945	40,919	26,860	22,460	239,194	390,603	-38.8%
	Value (\$Cdn)	618,402	671,666	696,010	618,615	493,011	386,732	3,484,436	4,775,886	-27.0%

Bone-in

	January 2011	February	March	April	May	June	2011	June YTD 2010	% Change
Total	17,567	7,083	3,656	3,356	16,138	8,955	56,755	19,084	197.4%
	54,789	82,497	18,847	16,458	56,265	94,033	322,889	60,080	437.4%

Total Exports, Boneless and Bone-in

	January 2011	February	March	April	May	June	2011	June YTD 2010	% Change
Total	61,788	49,872	65,601	44,275	42,998	31,415	295,949	409,687	-27.8%
	673,191	754,163	714,857	635,073	549,276	480,765	3,807,325	4,835,966	-21.3%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
July 2010	266.74	258.33	208.75	186.43
Aug 2010	272.93	263.38	225.00	224.74
Sept 2010	296.03	276.84	228.75	206.18
Oct 2010	317.57	304.34	234.38	233.46
Nov 2010	325.34	312.02	237.88	228.73
Dec 2010	332.43	324.30	242.19	238.03
Jan 2011	332.33	323.84	259.06	238.78
Feb 2011	354.76	335.85	249.51	254.47
Mar 2011	356.63	350.08	260.52	280.91
Apr 2011	365.73	353.38	277.06	256.92
May 2011	369.99	360.97	275.16	265.24
June 2011	373.99	367.04	295.00	295.95
July 2011	380.50	378.15	304.84	315.78

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Aug 2010	285-290	275-290	180-220	180-220
Sep 2010	280-310	280-310	180-220	180-220
Oct 2010	330-345	310-345	220-240	220-240
Nov 2010	345-350	330-335	220-230	210-220
Dec 2010	325-350	325-340	220-225	200-225
Jan 2011	350-375	340-375	230-270	225-270
Feb 2011	350-383	350-383	250-270	250-270
Mar 2011	350-375	350-365	250-270	250-270
Apr 2011	370-385	365-370	260-290	260-270
May 2011	380-410	380-400	260-275	260-275
June 2011	400-410	400	275-280	275-280
July 2011	400-410	400-410	280-300	275-280
Aug 2011	410-420	410-415	280-350	280-350

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	May 2011		June 2011		July 2011		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1088-1650	1,343.58	1100-1650	1,358.07	1100-1650	1,352.57	0.7%	-0.4%
Chuckroll/Clod Fresh	500-625	533.47	500-627	538.35	500-625	531.44	-0.4%	-1.3%
Striploin Fresh	900-1600	1,292.36	950-1600	1,349.39	890-1600	1,347.45	4.3%	-0.1%
Tenderloin Fresh	1693-2195	1,944.39	1850-2195	1,961.52	1750-2195	1,939.27	-0.3%	-1.1%
Ground 90% Bulk, Fresh	500-600	535.08	525-561	544.16	533-613	562.47	5.1%	3.4%
Ground 85% Bulk, Frozen	530-650	583.35	450-650	593.59	545-675	593.48	1.7%	0.0%
Ground 85% Patties, Frozen	500-650	585.86	500-675	577.53	500-625	588.95	0.5%	2.0%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-May 2011 Pricing	Mid-June 2011 Pricing	Mid-July 2011 Pricing	Mid-August 2011 Pricing
Tenderloin - Fresh	\$49.40 - \$60.00	\$49.25 - \$50.50	\$50.00 - \$60.00	\$50.00 - \$63.00
Strip Loin Boneless - Fresh	\$28.00 - \$34.40	\$28.00 - \$33.05	\$28.00 - \$31.00	\$27.00 - \$37.00
Inside Round - Fresh	\$15.00 - \$18.30	\$14.25 - \$18.70	\$13.67 - \$18.70	\$15.00 - \$16.90
Ground 90% Bulk Fresh	\$12.50 - \$13.00	\$13.00 - \$13.50	\$13.00 - \$14.50	\$13.00 - \$14.50
Fresh Bison Trim	\$11.80 - \$12.00	\$11.80 - \$12.25	\$12.00 - \$13.00	\$12.00 - \$13.50

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auctions (SK) (May 11, 2011)				Sekura Auctions (AB) (April 2, 2011)				Kramer Auctions (SK) (March 16, 2011)		
Birth Year, Sex	lbs	# of head	Average (\$/cwt)	Birth Year, Sex	lbs	low per cwt	high per cwt	Birth Year, Sex	lbs	Average (\$/cwt)
2009 Bulls	750<	6	217	2010 Bulls	300-399	130	267.5	2008 Exposed Females	765-890	162
	<750	2	195		400-499	172.5	261			
2009 Heifers	700<	6	96	2009 Bulls	500-599	140	232	2009 Bulls	565-745	214
	725-850	10	237		600-699	192	192			
	950<	6	164		700-799	157.5	157.5	2009 Heifers	550-649	200
	<725	4	227		800-899	165	165			
2010 Bulls	400-499	23	289	2010 Heifers	0-299	180	192.5	2010 Bulls	300-399	265
	500-599	60	286	300-399	117.5	198	600-699			
	600-675	41	283	400-499	211	217.5		700-799	192	192
	<400	21	220	2009 Heifers	400-499	172.5	184	800-899	180	180
2010 Heifers	450-575	19	264	2008 Heifers	500-599	169	182.5	2010 Heifers	<349	233
	<450	29	222		600-699	175	175			
				2007 Heifers	700-799	180	180	400-449	240	
				Mature Bulls	800-9999	1550	2400	450-570	241	

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

August live bison and meat prices remained strong at June levels. Demand for all cuts remains strong with certain marketers reporting little or no inventory. Like last month, marketers report that there is some push-back from U.S. customers. Exports to Europe continue but volumes are small. There is also some push-back in Europe at current price levels.

As mentioned in previous reports, the supply of finished animals for processing continues to be tight with bison numbers being down and heifers being held back for breeding; however marketers are reporting that they have been able to source required animals. Domestic consumer demand has shown some resistance at current prices in some markets. Certain meat processors continue to evaluate their bison program at current prices while others continue to look for steady supplies of product. Never-the-less, the consumer demand remains strong with increased calls on where bison products can be purchased or where live animals can be accessed.

Nationally, federal slaughter was down 43% in the first 30 weeks of 2011 when compared to 2010 (5,873 animals in 2011 compared to 10,257 animals for 2010). Live bison exports to the U.S. are down by 29.9% - 9,943 for the first six months of 2011 compared to 14,183 bison for the same period in 2010. The average price for Grade A bulls and heifers moved up slightly from \$4.00 - \$4.10 per pound to \$4.10 - \$4.20 per pound hot hanging weight. Mature bulls in mid-August ranged from \$2.80 per pound with some reports as high as \$3.50. Today's price for fresh bison trim is \$12.00 - \$13.50 per kg compared to \$9.15 - \$10.00 per kg in 2010.

Chart 1

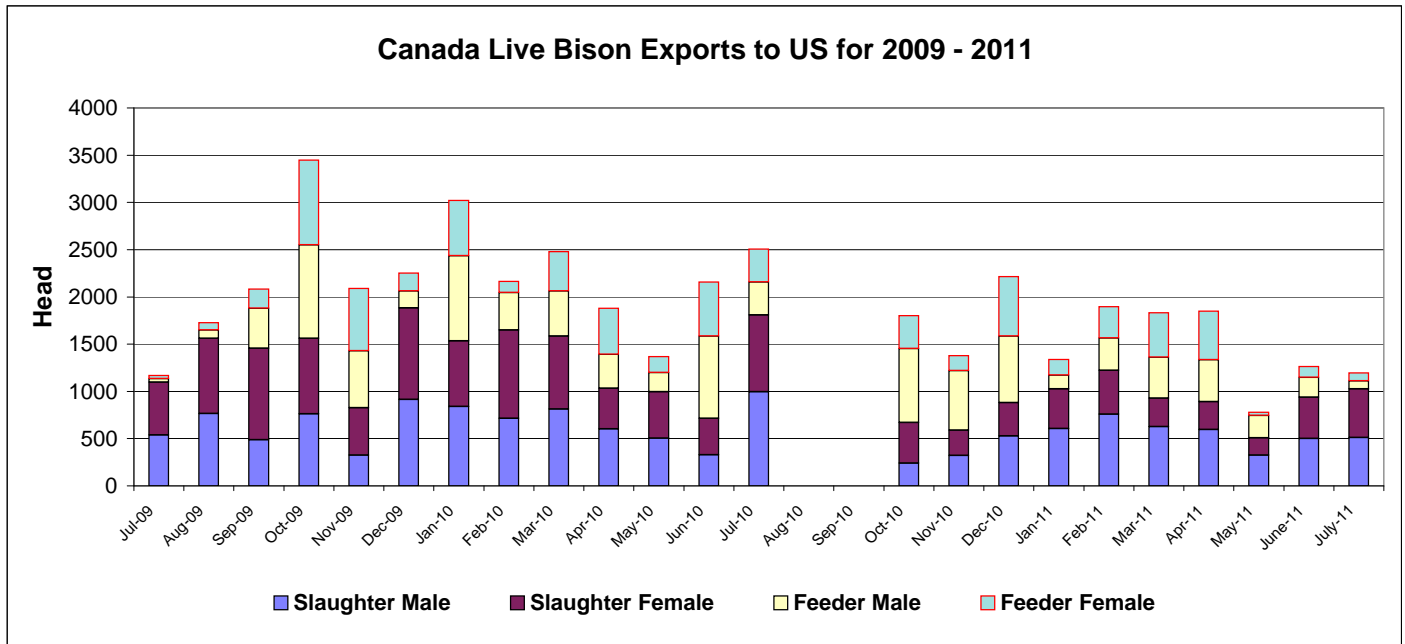


Chart 2

