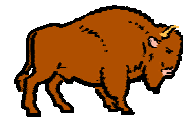




# BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - November 16, 2007



## Weekly Federal Bison Slaughter

for week ending:	06-Oct	13-Oct	20-Oct	27-Oct	Oct. Total	2007 YTD	07 vs 06 % Change
<b>Total Canada</b>	<b>308</b>	<b>408</b>	<b>413</b>	<b>508</b>	<b>1,637</b>	<b>15,383</b>	<b>12%</b>
<i>previous year</i>	319	358	246	373	1,296	13,694	

## Provincially Inspected Slaughter

	June	July	Aug	Sept	Sept 2006	2007 YTD	2006 YTD	% Change
<b>Alberta</b>	304	317	358	338	282	3,504	3,304	6%
<b>Manitoba</b>	41	42	35	56	40	410	391	5%
<b>Ontario</b>	51	43	49	37	33	359	372	-3%
<b>Total</b>	<b>396</b>	<b>402</b>	<b>442</b>	<b>431</b>	<b>355</b>	<b>4,273</b>	<b>4,067</b>	<b>5%</b>

\*source AAFC Red Meat Section

	2007 YTD	2006 YTD	% Change
<b>Total Canadian Federal and Provincial Slaughter</b>	<b>19,656</b>	<b>17,761</b>	<b>11%</b>

## US Federal Slaughter\*

for week ending:	06-Oct	13-Oct	20-Oct	27-Oct	Oct. Total	2007 YTD	2006 YTD	% Change
	<b>752</b>	<b>793</b>	<b>850</b>	<b>694</b>	<b>3,089</b>	<b>38,466</b>	<b>32,687</b>	<b>18%</b>
<i>previous year</i>	957	706	756	787	3,206			

\*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

## Canada Live Bison Exports to US

	Aug	Sep	Oct	2007 YTD	2006 YTD	% Change
Slaughter Male	1,076	548	699	7,199	5,549	30%
Slaughter Female	684	798	600	4,806	2,414	99%
Feeder Male	100	130	569	1,715	1,537	12%
Feeder Female	58	163	163	839	933	-10%
<b>Total</b>	<b>1,499</b>	<b>1,476</b>	<b>2,031</b>	<b>14,559</b>	<b>10,433</b>	<b>40%</b>

\* See Chart 1

\*source USDA

## Canadian Fresh or Chilled Bison Meat Exports

<b>Boneless</b>		April	May	June	July	Aug	Sept	2007 YTD	2006 YTD	% Change
<b>USA</b>	Kg	12,216	10,506	8,652	30,695	19,350	25,498	136,674	318,313	-57%
	Value (\$Cdn)	69,317	78,950	88,230	156,769	152,146	167,289	930,663	1,998,462	-53%
<b>France</b>	Kg	51,798	40,554	18,244	28,340	39,108	68,875	329,765	360,634	-9%
	Value (\$Cdn)	460,873	243,461	178,505	279,343	351,896	515,579	287,844	3,496,869	-92%
<b>Germany</b>	Kg	13,906	15,988	18,263	16,613	16,503	20,821	149,390	371,361	-60%
	Value (\$Cdn)	220,446	224,191	216,543	219,843	205,021	255,867	1,873,496	2,119,194	-12%
<b>Switzerland</b>	Kg	9,927	2,114	508	1,561	1,792	1,251	22,353	12,641	77%
	Value (\$Cdn)	107,122	48,166	18,317	29,995	35,129	25,771	420,461	379,972	11%
<b>Netherlands</b>	Kg							1,091		
	Value (\$Cdn)							8,676		
<b>Japan</b>	Kg									
	Value (\$Cdn)									
<b>Neth. Antilles</b>	Kg	65	88	247		56		923	770	20%
	Value (\$Cdn)	1,096	1,833	2,698		931		14,731	18,940	-22%
<b>Italy</b>	Kg	580	363	1,116	1,260	564	818	5,175	2,183	137%
	Value (\$Cdn)	11,047	6,943	20,110	20,155	10,170	16,175	94,391	10,435	805%
<b>Other</b>	Kg	1,230	1,956	3,245	82,436	2,472		102,602	278,281	-63%
	Value (\$Cdn)	18,891	12,963	13,786	335,664	9,310		3,110,229	1,486,890	109%
<b>Total</b>	Kg	89,722	71,569	50,275	160,905	79,845	117,263	747,973	1,344,183	-44%
	Value (\$Cdn)	888,792	616,507	538,189	1,041,769	764,603	980,681	6,740,491	9,510,762	-29%

## Bone-in

	April	May	June	July	Aug	Sept	2007 YTD	2006 YTD	% Change
<b>Total</b>	<b>2,360</b>	<b>5,677</b>	<b>3,379</b>	<b>37,678</b>	<b>305</b>	<b>1,001</b>	<b>110,383</b>	<b>100,787</b>	<b>10%</b>
Value (\$Cdn)	4,580	34,061	21,685	177,295	5,408	10,987	447,031	537,274	-17%

## Total Exports, Boneless and Bone-in

	April	May	June	July	Aug	Sept	2007 YTD	2006 YTD	% Change
<b>Kg</b>	<b>92,082</b>	<b>77,246</b>	<b>53,654</b>	<b>198,583</b>	<b>80,150</b>	<b>118,264</b>	<b>858,356</b>	<b>1,444,970</b>	<b>-41%</b>
<b>Value (\$Cdn)</b>	<b>893,372</b>	<b>650,568</b>	<b>559,874</b>	<b>1,219,064</b>	<b>770,011</b>	<b>991,668</b>	<b>7,187,522</b>	<b>10,048,036</b>	<b>-28%</b>

\*source Statistics Canada

**US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis**

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)	
Jan	180	160.18	124.36	113.65	* See Chart 2
Feb	181.45	161.39	121.59	113.52	
March	180.68	161.26	124.62	115.68	
April	183.98	165.08	126.79	113.06	
May	187.82	167.21	125.93	125.58	
June	189.28	169.15	135.00	119.6	
July	190	174.05		126.69	
Aug	192.35	176.2	130	127.84	
Sept	195.94	173.34	133.33	126.67	
Oct	200.68	192.31	134.65	130.87	

\*source USDA

**Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt cdn\$/cwt) FOB Plant Basis**

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Heifers (OTM)
June	183.13	166.25	136.25	136.25
July	182.5	162.5	137.5	137.5
Aug	182.5	165	150.83	150.83
Sept	187.5	174.38	150.63	150.63
Oct	187.5	177.5	165	165
09-Nov	177.5	167.5	160	160

\*source CBA

**USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)**

	Aug		Sept		Oct		Change Current Month vs. 2 months prior 1 month prior	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg		
	Ribeye Lip-On Fresh	675-1306	893.39	600-1306	903.05	750-1306	842.54	-6%
Chuckroll/Clod Fresh	250-410	290.29	250-410	295.58	250-424	299.37	3%	1%
Striploin Fresh	650-995	841.6	650-995	862.98	625-1176	851.26	1%	-1%
Tenderloin Fresh	1200-2141	1588.64	1300-1750	1511.68	1200-2200	1598.37	1%	6%
Ground 90% Bulk, Fresh	280-380	291	275-300	291	275-300	295	1%	1%
Ground 85% Bulk, Frozen	250-465	312.57	265-441	323.99	265-265	312.23	0%	-4%
Ground 85% Patties, Frozen	265-418	313.26	265-418	315.58	265-418	319.89	2%	1%

\*source USDA

**Canadian Bison Cuts - Grain Fed Wholesale (\$cdn/kilogram)**

**Mid-November Pricing**

Tenderloin - Fresh	\$40-45
Strip Loin Boneless - Fresh	\$20-23
Inside Round - Fresh	\$7.40-9.95
Ground 90% Bulk Fresh	\$4.50

\*source CBA

**Live Auction Reports \*most recent reported, may not reflect current market**

Willowview Auctions (AB) (2/10/07)			Sekura Auction (AB) (10/6/07)			Kramer Auction (SK) (5/9/07)				
Birth Year, Sex	lbs	Average (\$cdn/lb)	Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)	
2006 Bulls	300-399	.60-.70	2007 Males	0-300	49.34	2006 Bulls	under 400	31	0.66	
	400-449	.75-.81		300-400	n/a		400-450	24	0.88	
	450-500	.83-.85		400-500	n/a		450-500	20	0.88	
2006 Heifers	300-399	.30-.40	2007 Females	0-300	37.07	2006 Heifers	500-550	28	0.94	
	400-449	.38-.45		300-400	n/a		550 plus	19	0.93	
	450-500	.43-.48		400-500	n/a		under 300	17	0.26	
2005 Bulls	500-599	.45-.50	2006 Males	500-600	73.87	2006 Heifers	300-350	28	0.40	
	600-699	.50-.55		600-700	81.63		350-400	45	0.52	
	700-799	.65-.78		800-900	66.54		400-450	46	0.60	
	800-900	.83-.89		400-500	65.04		450 plus	21	0.60	
2005 Heifers	500-599	.3-.35	2006 Females	500-600	10.00	2005 Bulls	under 600	5	0.19	
	600-699	.40-.45		04/05 Males	900-1000		70.00	600-700	21	0.22
	700-799	.48-.54		1000+	76.50		700-800	13	0.29	
Mature Slaughter Bulls		.18-.25	04/05 Females	500-600	70.00		800-900	12	0.35	
Mature Slaughter Cows	per head	\$50-100		600-700	40.00		900 plus	10	0.42	
				800-900	61.30	2005 Heifers	500-600	11	0.23	
				Mature Bulls	per head	110-325		600-700	16	0.44
				Feeder cows		26.80				

**Commentary**

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or zaharychukd@agr.gc.ca

The appreciation of the Canadian dollar, the uncertainty created by increased E. coli testing of meat exported to the U.S. and the high feed costs have created price pressures on live bison in Canada. Meat prices in Canada are also experiencing some downward pressure. These factors are also placing downward pressures on this fall's calf prices.

Some uncertainty will be removed from the marketplace if there is a smooth transition to the provisions of Rule 2 in the U.S. Implementation of the rule will allow for live bison born after March 1, 1999 to be exported to the US for slaughter and will also allow for meat from all bison to be shipped into the US under certain conditions.

Chart 1

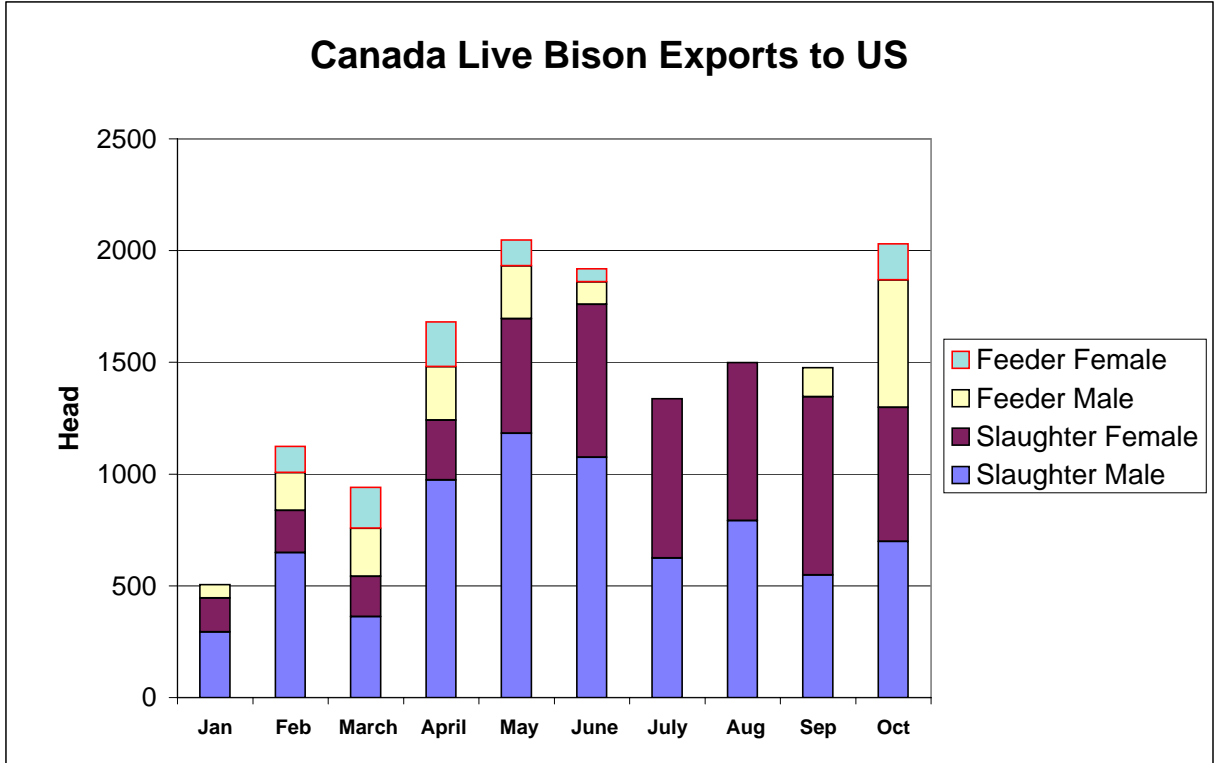


Chart 2

