



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - June 20, 2011

Weekly Federal Bison Slaughter

	07-May	14-May	21-May	28-May	May Total	2011	May YTD 2010	% Change
Total Canada	326	87	56	228	697	4,208	7,566	-44.4%
<i>previous year</i>	310	329	242	292	1,173			

Provincially Inspected Slaughter

	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	Apr 2010	2011	April YTD 2010	% Change
Alberta	112	55	77	75	111	221	318	685	-53.6%
Saskatchewan	9	14	28	6	14	43	62	148	-58.1%
Manitoba/BC	60	54	72	139	50	62	315	231	36.4%
Ontario/Quebec**	25	16	18	28	32	43	94	143	-34.3%
Total	206	139	195	248	207	369	789	1207	-34.6%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

	YTD 2011	YTD 2010	% Change
Total Canadian Federal and Provincial Slaughter *	4,997	8,773	-43.0%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	07-May	14-May	21-May	28-May	May Total	2011	May YTD 2010	% Change
Total	849	1053	808	773	3,483	18,332	23,100	-20.6%
<i>previous year</i>	877	1059	1213	1008	4,157			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	2011	May YTD 2010	% Change
Slaughter Male	607	760	627	595	324	2,913	3,473	-16.1%
Slaughter Female	418	462	302	295	183	1,660	3,324	-50.1%
Feeder Male	147	343	431	446	237	1,604	2,336	-31.3%
Feeder Female	165	333	472	514	34	1,518	1,779	-14.7%
Total	1,337	1,898	1,832	1,850	778	7,695	10,912	-29.5%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Country	Unit	November 2010	December	January 2011	February	March	April	April YTD 2010		% Change
								2011	2010	
Boneless										
USA	Kg	43,017	45,712	39,978	32,352	27,835	34,185	133,786	146,824	-8.9%
	Value (\$Cdn)	506,010	531,813	496,613	405,658	372,676	438,761	1,702,003	1,237,578	37.5%
France	Kg	3,514	16,808	1,609	5,557	4,174	2,749	14,089	99,009	-85.8%
	Value (\$Cdn)	50,689	223,326	26,337	76,807	56,721	36,317	196,182	1,168,840	-83.2%
Switzerland	Kg	7,769	5,750	2,641	4,568	3,245	3,155	13,609	17,204	-20.9%
	Value (\$Cdn)	309,195	195,266	95,953	182,343	120,458	118,951	517,705	623,192	-16.9%
Germany	Kg	635	397	369	312	365	830	1,876	2,616	-28.3%
	Value (\$Cdn)	14,979	7,909	7,689	6,858	12,663	24,586	51,796	48,608	6.6%
Egypt	Kg	13,496	-	-	-	-	-	-	-	-
	Value (\$Cdn)	201,221	-	-	-	-	-	-	-	-
United Arab Emirates	Kg	-	-	188	-	-	-	188	1,829	-89.7%
	Value (\$Cdn)	-	-	3,515	-	-	-	3,515	49,511	-92.9%
Macau	Kg	-	1,052	-	-	-	-	-	-	-
	Value (\$Cdn)	-	20,433	-	-	-	-	-	-	-
Singapore	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Saudi Arabia	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
French S. Terr.	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Netherlands	Kg	-	-	-	-	26,326	-	26,326	-	N/A
	Value (\$Cdn)	-	-	-	-	133,492	-	133,492	-	N/A
Others	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Total	Kg	68,431	69,719	44,785	42,789	61,945	40,919	189,874	267,482	-29.0%
	Value (\$Cdn)	1,082,094	978,747	630,107	671,666	696,010	618,615	2,604,693	3,127,729	-16.7%

Bone-in

	November 2010	December	January 2011	February	March	April	2011	April YTD 2010	% Change
Total	-	17,116	17,567	7,083	3,656	3,356	31,662	18,696	69.4%
Value (\$Cdn)	-	52,429	54,789	82,497	18,847	16,458	172,591	55,837	209.1%

Total Exports, Boneless and Bone-in

	November 2010	December	January 2011	February	March	April	2011	April YTD 2010	% Change
Total	68,431	86,835	62,352	49,872	65,601	44,275	221,536	286,178	-22.6%
Value (\$Cdn)	1,082,094	1,031,176	684,896	754,163	714,857	635,073	2,777,284	3,183,566	-12.8%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
May 2010	255.59	241.74		182.07
June 2010	260.77	249.48	186.36	176.32
July 2010	266.74	258.33	208.75	186.43
Aug 2010	272.93	263.38	225.00	224.74
Sept 2010	296.03	276.84	228.75	206.18
Oct 2010	317.57	304.34	234.38	233.46
Nov 2010	325.34	312.02	237.88	228.73
Dec 2010	332.43	324.30	242.19	238.03
Jan 2011	332.33	323.84	259.06	238.78
Feb 2011	354.76	335.85	249.51	254.47
Mar 2011	356.63	350.08	260.52	280.91
Apr 2011	365.73	353.38	277.06	256.92
May 2011	369.99	360.97	275.16	265.24

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
June 2010	255-285	235-270	175-200	175-200
July 2010	255-285	235-270	160-200	160-200
Aug 2010	285-290	275-290	180-220	180-220
Sep 2010	280-310	280-310	180-220	180-220
Oct 2010	330-345	310-345	220-240	220-240
Nov 2010	345-350	330-335	220-230	210-220
Dec 2010	325-350	325-340	220-225	200-225
Jan 2011	350-375	340-375	230-270	225-270
Feb 2011	350-383	350-383	250-270	250-270
Mar 2011	350-375	350-365	250-270	250-270
Apr 2011	370-385	365-370	260-290	260-270
May 2011	380-410	380-400	260-275	260-275
June 2011	400-410	400	275-280	275-280

**source CBA survey of marketers*

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	March 2011		April 2011		May 2011		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	900-1450	1,290.27	1000-1550	1,320.53	1088-1650	1,343.58	4.1%	1.7%
Chuckroll/Clod Fresh	440-610	531.62	500-725	545.49	500-625	533.47	0.3%	-2.2%
Striploin Fresh	800-1375	1,178.94	875-1500	1,222.25	900-1600	1,292.36	9.6%	5.7%
Tenderloin Fresh	1650-2000	1,860.41	1650-2195	1,913.35	1693-2195	1,944.39	4.5%	1.6%
Ground 90% Bulk, Fresh	450-585	519.56	450-585	533.96	500-600	535.08	3.0%	0.2%
Ground 85% Bulk, Frozen	500-665	572.33	540-638	575.84	530-650	583.35	1.9%	1.3%
Ground 85% Patties, Frozen	500-730	564.88	500-650	583.58	500-650	585.86	3.7%	0.4%

**source USDA*

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-March 2011 Pricing	Mid-April 2011 Pricing	Mid-May 2011 Pricing	Mid-June 2011 Pricing
Tenderloin - Fresh	\$45.00 - \$60.00	\$44.99 - \$60.00	\$49.40 - \$60.00	\$49.25 - \$50.50
Strip Loin Boneless - Fresh	\$23.89 - \$36.00	\$23.99 - \$36.00	\$28.00 - \$34.40	\$28.00 - \$33.05
Inside Round - Fresh	\$12.75 - \$15.50	\$12.75 - \$15.00	\$15.00 - \$18.30	\$14.25 - \$18.70
Ground 90% Bulk Fresh	\$11.95 - \$14.00	\$12.95 - \$13.50	\$12.50 - \$13.00	\$13.00 - \$13.50
Fresh Bison Trim	\$11.05 - \$12.05	\$11.85 - \$12.69	\$11.80 - \$12.00	\$11.80 - \$12.25

**source CBA survey of marketers*

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auctions (SK) (May 11, 2011)				Sekura Auctions (AB) (April 2, 2011)				Kramer Auctions (SK) (March 16, 2011)		
Birth Year, Sex	lbs	# of head	Average (\$/cwt)	Birth Year, Sex	lbs	low per cwt	high per cwt	Birth Year, Sex	lbs	Average (\$/cwt)
2009 Bulls	750<	6	217	2010 Bulls	300-399	130	267.5	2008 Exposed Females	765-890	162
	<750	2	195		400-499	172.5	261			
2009 Heifers	700<	6	96	2009 Bulls	500-599	140	232	2009 Bulls	565-745	214
	725-850	10	237		600-699	192	192			
	950<	6	164		700-799	157.5	157.5	2009 Heifers	550-649	200
	<725	4	227		800-899	165	165			
2010 Bulls	400-499	23	289	2010 Heifers	0-299	180	192.5	2010 Bulls	300-399	265
	500-599	60	286	300-399	117.5	198	400-499			
	600-675	41	283	400-499	211	217.5		500-600	272	
	<400	21	220	2009 Heifers	400-499	172.5	184			2010 Heifers
2010 Heifers	450-575	19	264	500-599	169	182.5	350-399	242		
	<450	29	222	600-699	180	180			400-449	240
				700-799	192	192	450-570	241		
				2008 Heifers	600-699	175			175	
				700-799	180	180				
				2007 Heifers	800-899	120	120			
				Mature Bulls	800-9999	1550	2400			

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

June live bison and meat prices remain strong with the price range moving narrower. Demand for all cuts and lean trim continues to be strong. Trim with higher levels of fat is less in demand. With the Bar-b-que season just beginning, the demand for bison products is expected to remain strong.

As mentioned in previous reports, the supply of finished animals for processing continues to be tight with bison numbers being down and heifers being held back for breeding. Domestic consumer demand has shown some resistance at current prices in some markets. Certain meat processors are evaluating their bison program at current prices while others continue to look for steady supplies of product. Never-the-less, consumer demand remains strong with increased calls on where bison products can be purchased or where live animals can be accessed. European demand continues to be strong.

Nationally, federal slaughter was down 44% in the first 21 weeks of 2011 when compared to 2010 (4,208 animals in 2011 compared to 7,566 animals for 2010). Live bison exports to the U.S. are down by 28% - 7,535 for the first four months of 2011 compared to 10,465 bison for the same period in 2010. The average price for Grade A bulls and heifers continue to be steady at \$4.00 - \$4.10 per pound which is at levels comparable to last month. Mature bulls in mid- June ranged from \$2.75 - \$2.80 per pound. Today's price for fresh bison trim is \$11.80 - \$12.25 per kg.

Prices for 2010 bison bulls and heifer calves continue to be strong in the \$2.50 per pound range. Bred heifer prices are being reported at \$2,100 - \$2,200 with bred cows being reported at about \$1,850.

Chart 1

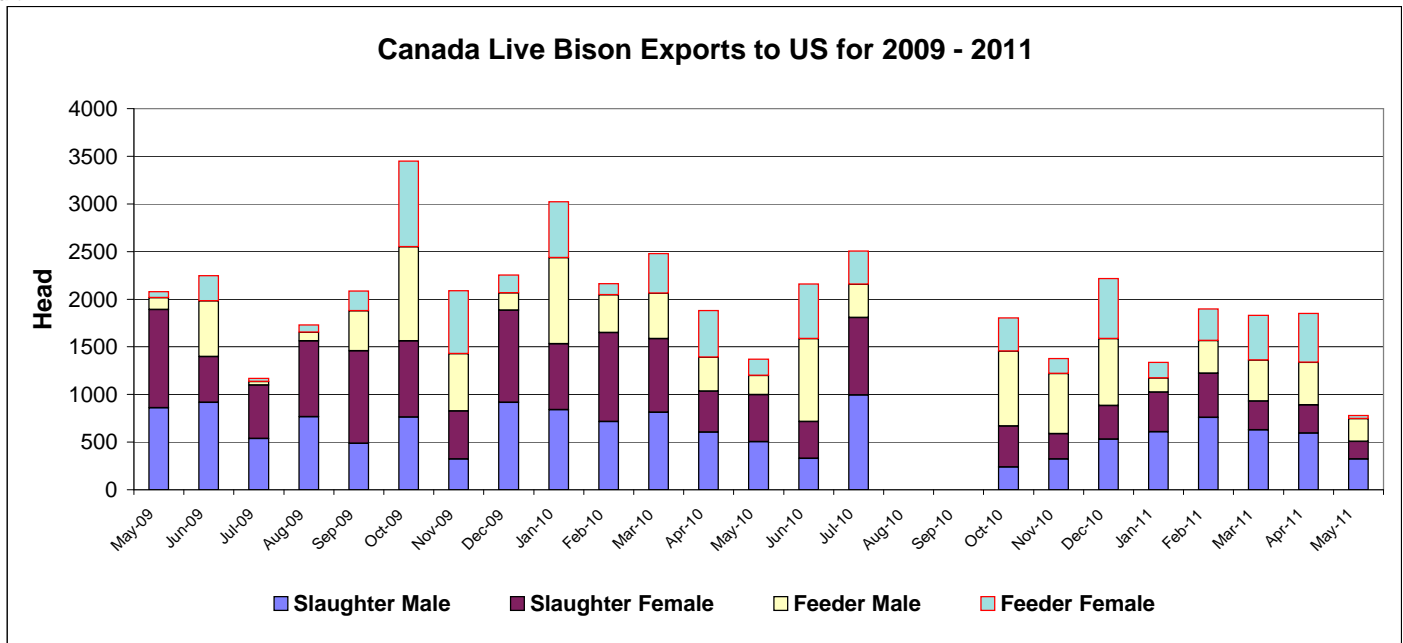


Chart 2

