



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - Nov 06, 2010

Weekly Federal Bison Slaughter

	09-Oct	16-Oct	23-Oct	30-Oct	Oct Total	October YTD		
Total Canada	241	174	333	306	1,054	2010	2,009	% Change
<i>previous year</i>	279	386	263	376	1,304	13,408	16,157	-17%

Provincially Inspected Slaughter

	May-10	June	July	Aug	Sept-10	Sept-09	September YTD		
Alberta	147	174	177	124	110	169	2010	2009	% Change
Saskatchewan	18	21	15	25	19	26	1417	1756	-19%
Manitoba/BC	84	118	89	35	90	66	246	268	-8%
Ontario/Quebec**	48	56	51	54	37	68	649	656	-1%
Total	297	369	332	238	256	329	2748	3150	-13%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

	2010	2009	% Change
Total Canadian Federal and Provincial Slaughter *	16,156	19,307	-16%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	09-Oct	16-Oct	23-Oct	30-Oct	06-Nov	Oct Total	October YTD		
Total	830	818	920	1140	N/A	3,708	2010	2009	% Change
<i>previous year</i>	1303	1103	1172	880	1202	4,458	44,446	43,943	1%

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	June-10	July-10	Aug-10	Sept-10	Oct-10	October YTD		
Slaughter Male	329	995	N/A	N/A	240	2010	2009	% Change
Slaughter Female	385	813	N/A	N/A	429	5,037	6,525	-23%
Feeder Male	870	349	N/A	N/A	784	4,951	7,790	-36%
Feeder Female	575	349	N/A	N/A	350	4,339	3,556	22%
Total	2,159	2,506			1,803	17,380	20,775	-16%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

		April	May	June	July	August	September	September YTD		
Boneless								2010	2009	% Change
USA	Kg	25,523	40,240	42,845	52,922	45,473	85,087	413,391	300,468	38%
	Value (\$Cdn)	238,875	363,064	426,411	536,044	500,843	513,514	3,577,454	2,489,518	44%
France	Kg	17,796	3,307	10,018	2,086	8,408	2,258	125,086	283,672	-56%
	Value (\$Cdn)	313,358	44,734	134,981	50,386	131,121	36,307	1,566,369	3,905,143	-60%
Germany	Kg	589	689	-	-	-	431	3,736	20,509	-82%
	Value (\$Cdn)	13,457	11,900	-	-	-	10,781	71,289	282,053	-75%
Switzerland	Kg	7,111	6,501	6,264	6,053	5,532	2,015	43,569	35,801	22%
	Value (\$Cdn)	246,810	224,201	232,907	227,582	212,482	76,599	1,596,963	1,320,662	21%
Mexico	Kg	-	-	-	-	-	-	-	423	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	16,165	N/A
China P.Rep.	Kg	-	-	-	-	-	-	-	186	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	1,030	N/A
Saudi Arabia	Kg	-	-	-	-	-	-	-	10,073	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	209,682	N/A
Egypt	Kg	-	11,682	-	-	-	-	-	11,682	N/A
	Value (\$Cdn)	-	173,422	-	-	-	-	-	173,422	N/A
United Arab Emirates	Kg	173	359	216	-	-	102	2,506	864	190%
	Value (\$Cdn)	3,759	17,038	10,712	-	-	2,199	79,460	24,678	222%
Macau	Kg	-	1,000	-	-	-	-	1,000	-	N/A
	Value (\$Cdn)	-	8,787	-	-	-	-	8,787	-	N/A
Singapore	Kg	-	-	-	1,381	-	-	1,381	-	N/A
	Value (\$Cdn)	-	-	-	17,517	-	-	17,517	-	N/A
French S. Terr.	Kg	-	-	-	-	-	-	-	195	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	2,971	N/A
Others	Kg	-	-	-	-	-	-	-	1,008	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	15,760	N/A
Total	Kg	51,192	63,778	59,343	62,442	59,413	89,893	602,351	653,199	-8%
	Value (\$Cdn)	816,259	843,146	805,011	831,529	844,446	639,400	7,091,261	8,267,662	-14%

Bone-in

		April	May	June	July	August	September	September YTD		
Total	Kg	730	388	-	18,874	-	-	2010	2009	% Change
	Value (\$Cdn)	6,675	4,243	-	160,622	-	-	220,702	215,624	2%

Total Exports, Boneless and Bone-in

		April	May	June	July	August	September	September YTD		
Total	Kg	51,922	64,166	59,343	81,316	59,413	89,893	2010	2009	% Change
	Value (\$Cdn)	822,934	847,389	805,011	992,151	844,446	639,400	7,311,963	8,483,286	-14%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Oct 2009	237.40	222.18	162.14	148.50
Nov 2009	239.53	221.90	160.61	159.98
Dec 2009	242.27	223.67	163.29	164.80
Jan 2010	241.00	222.99	161.30	158.77
Feb 2010	246.99	228.58	180.73	171.43
Mar 2010	246.53	238.70	185.00	165.10
Apr 2010	249.04	236.58	195.00	174.29
May 2010	255.59	241.74		182.07
June 2010	260.77	249.48	186.36	176.32
July 2010	266.74	258.33	208.75	186.43
Aug 2010	272.93	263.38	225.00	224.74
Sept 2010	296.03	276.84	228.75	206.18
Oct 2010	317.57	304.34	234.38	233.46

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Nov 2009	245-260	225-245	140-165	140-165
Dec 2009	225-260	215-245	140-150	140-150
Jan 2010	220-255	210-240	140-155	140-150
Feb 2010	240-255	220-240	140-155	140-155
Mar 2010	225-260	225-245	150-160	145-155
Apr 2010	245-260	240-255	150-160	150-160
May 2010	245-265	225-250	150-170	150-170
June 2010	255-285	235-270	175-200	175-200
July 2010	255-285	235-270	160-200	160-200
Aug 2010	285-290	275-290	180-220	180-220
Sep 2010	280-310	280-310	180-220	180-220
Oct 2010	330-345	310-345	220-240	220-240
Nov 2010	345-350	330-335	220-230	210-220

**source CBA survey of marketers*

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	August 2010		September 2010		October 2010		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	750-1225	1008.30	775-1295	1031.74	750-1250	1060.45	5%	3%
Chuckroll/Clod Fresh	350-525	369.52	400-616	407.92	440-550	451.20	22%	11%
Striploin Fresh	650-1095	978.07	675-1150	929.00	650-1150	1024.46	5%	10%
Tenderloin Fresh	1200-1650	1404.61	1112-1700	1412.67	1340-1695	1552.99	11%	10%
Ground 90% Bulk, Fresh	360-420	362.00	375-470	443.00	450-585	484.56	34%	9%
Ground 85% Bulk, Frozen	390-540	480.98	400-595	518.22	465-645	541.20	13%	4%
Ground 85% Patties, Frozen	410-540	465.44	424-595	491.09	460-635	536.26	15%	9%

**source USDA*

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-August Pricing	Mid-September Pricing	Mid-October Pricing	Mid-November Pricing
Tenderloin - Fresh	\$38.00 - \$48.00	\$44.00 - \$48.98	\$44.00 - \$54.95	\$40.00 - \$60.00
Strip Loin Boneless - Fresh	\$23.00 - \$28.00	\$24.50 - \$29.00	\$24.00 - \$34.95	\$24.00 - \$34.00
Inside Round - Fresh	\$12.80 - \$15.00	\$11.50 - \$15.00	\$11.29 - \$16.75	\$11.00 - \$17.00
Ground 90% Bulk Fresh	\$11.35 - \$12.50	\$12.00 - \$12.50	\$10.95 - \$12.75	\$10.50 - \$13.75
Fresh Bison Trim	\$10.25 - \$10.25	\$10.25 - \$10.50	\$10.25 - \$11.20	\$9.75 - \$11.50

**source CBA survey of marketers*

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auctions (AB) (Nov 6, 2010)			Sekura Auctions (AB) (October 2, 2010)			Willow view Auctions (AB) (March 20, 2010)		
Birth Year, Sex	lbs	Average (\$/cwt)	Birth Year, Sex	lbs	Average (\$/cwt)	Birth Year, Sex	lbs	Average (\$/cwt)
2008 Bulls	600-699	202.15	2008 Bulls	600-699	194.35	2009 Bull Calves	300-350	136-140
	700-799	201.00		700-799	202		400-450	152-156
	900-999	186.10		800-899	165		450-550	154-158
				1000-9999	140			
2009 Bulls	400-500	201.00	2008 Heifers	500-599	180	2009 Heifer Calves	300-350	130-135
				600-699	170		400-450	138-141
2010 Bulls	400-499	205.00	2009 Heifers	300-400	171.56	2008 Yearling Bulls	500-600	110-120
2008 Heifers	500-599	200.00					600-650	128-135
	700-799	115.00	Mature Bulls	1000-9999	132.41		700-800	145-148
2009 Heifers	400-500	197.20					800-900	146-148
2010 Heifers	300-399	232.89	Cows	0-999	115	2008 Yearling Heifers	500-600	120-125
							600-700	129-135
Cows	0-9999	138.17					700-800	135-138
						Mature Bulls		83-90
						Bison Cows		85-91

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or genevieve.rodrique@agr.gc.ca

Bison prices for meat animals continue to be at an all time high. Prices for live bison and meat cuts remain strong as reported in last months report. These prices are driven by a short supply of bison and expectations that supply of finished bison will be tighter as we move into next year. Prices marketers are offering for finished bison are being reflected in meat prices to consumers. Significantly higher prices are resulting in some buying resistance at the consumer level. Marketers with European customers have begun preparing for Christmas orders but demand appears lower than previous years.

Nationally, federal slaughter is down 17.1% for the first 44 weeks of this year (13,773 in 2010 compared to 16,612 for the same period in 2009). Exports of live animals to the end of September at 18,604 are comparable to the 18,492 exported the same period last year. The average price for Grade A bulls and heifers continues to be strong at strengthened reaching \$3.50 per pound in November 2010 compared to \$2.60 per pound in November 2009. Mature bulls to mid-November 2010 ranged from \$2.20 - \$2.30 per pound, much higher than the \$1.40 - \$1.65 range reported in 2009. Today's price for fresh bison trim at a high of \$11.50 per kilo is over 50% higher than the \$7.50 reported in November 2009.

Data suggest that federally slaughtered bison in Canada will be down as much as 20% this year with live bison being exported to the U.S. being down also but it is uncertain as to the amount of decrease. With some producers retaining heifers to grow their herds and while others renew their cow herds; supply growth will be very slow. This has major implications for the processing industry which has geared up to handle a significantly larger number of animals than are coming to the market. As previously reported consolidation is expected at the processing and marketer levels. Alternatively processors and marketers may add non-bison products to their product lines.

Chart 1

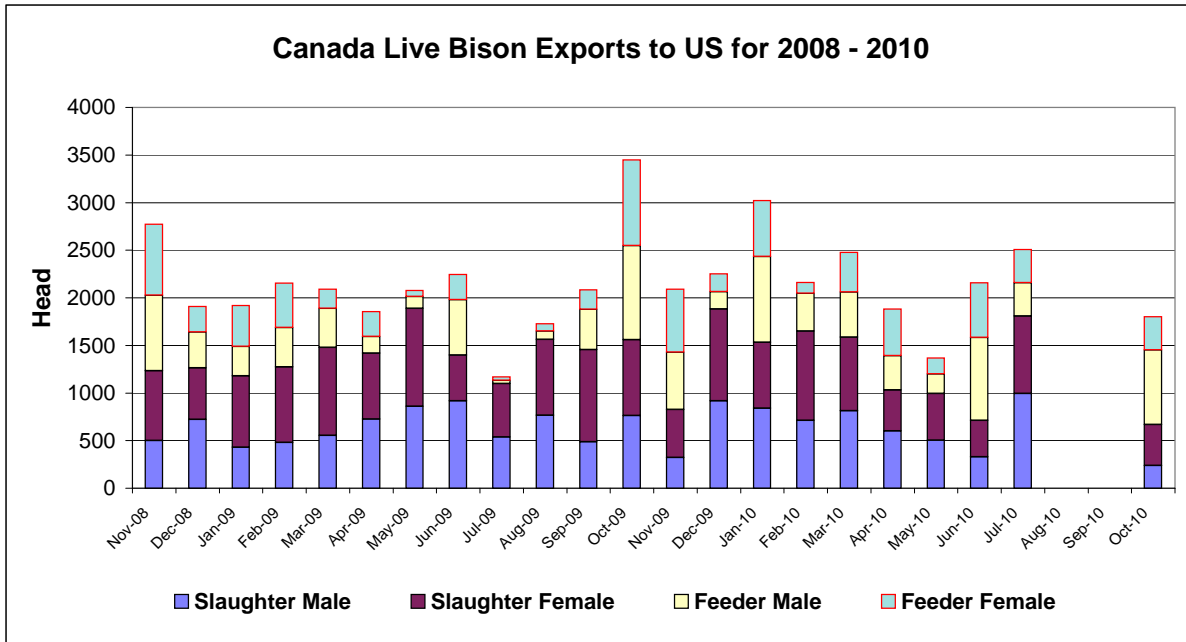


Chart 2

