



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - July 17, 2008

Weekly Federal Bison Slaughter

	07-Jun	14-Jun	21-Jun	28-Jun	June Total	2008 YTD	08 vs 07 % Change
Total Canada	263	406	300	402	1,371	10,362	22%
<i>previous year</i>	317	421	381	330	1,449	8,525	

Provincially Inspected Slaughter

	Jan	Feb	Mar	April	May	May 2007	2008 YTD	2007 YTD	% Change
Alberta	308	316	255	322	195	386	1,396	2,187	-36%
Manitoba/BC	39	84	108	72	68	51	371	236	57%
Ontario/Quebec	74	73	42	63	58	74	310	281	10%
Total	421	473	405	457	321	511	2,077	2,704	-23%

*source AAFC Red Meat Section

*Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. data (Jan-Apr Federal, plus Jan-Mar Provincial for both years)

	2008	2007	% Change
Total Canadian Federal and Provincial Slaughter	12,439	11,229	11%

US Federal Slaughter*

for week ending:	07-Jun	14-Jun	21-Jun	28-Jun	Jun-08	2008 YTD	2007 YTD	% Change
	1,111	1,090	1,207	1,119	4,527	27,764	23,734	17%
<i>previous year</i>	911	1,065	1,065	1,068	4,109			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Mar-08	Apr-08	May-08	Jun-08	2008 YTD	2007 YTD	% Change
Slaughter Male	362	1,001	821	889	4,461	4,536	-2%
Slaughter Female	181	999	752	715	4,411	1,988	122%
Feeder Male	214	525	205	216	2,894	1,016	185%
Feeder Female	184	549	48	225	2,074	676	207%
Total	941	3,074	1,826	2,045	13,840	8,216	68%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless	Jan	Feb	Mar	Apr	May	YTD 2008	YTD 2007	% Change
USA	Kg 29,539	35,354	15,010	7,742	15,791	103,436	52,479	97%
	Value (\$Cdn) 192,520	225,285	80,141	78,210	132,646	708,802	366,229	94%
France	Kg 32,666	35,093	49,343	42,845	76,787	236,734	175,198	35%
	Value (\$Cdn) 308,618	392,315	568,750	453,883	602,737	2,326,303	1,548,521	50%
Germany	Kg 9,059	10,245	2,982	2,111	3,938	28,335	77,190	-63%
	Value (\$Cdn) 160,227	144,241	36,712	26,119	49,836	417,135	976,222	-57%
Switzerland	Kg 2,964	1,675	11,913	8,943	19,419	44,914	17,241	161%
	Value (\$Cdn) 47,513	43,013	197,510	120,408	248,034	656,478	311,249	111%
Mexico	Kg 70,790	127,426	-	-	-	198,216	-	-
	Value (\$Cdn) 287,383	469,471	-	-	-	756,854	-	-
Japan	Kg -	-	-	-	-	-	-	-
	Value (\$Cdn) -	-	-	-	-	-	-	-
Neth. Antilles	Kg -	86	-	-	-	86	620	-86%
	Value (\$Cdn) -	893	-	-	-	893	1,102	-19%
Italy	Kg 286	-	145	-	-	431	1,417	-70%
	Value (\$Cdn) 4,578	-	2,321	-	-	6,899	27,781	-75%
Other	Kg -	47	-	-	-	47	15,540	-100%
	Value (\$Cdn) -	756	-	-	-	756	184,145	-100%
Total	Kg 145,304	209,926	79,393	61,641	115,935	612,199	339,685	80%
	Value (\$Cdn) 1,000,839	1,275,974	885,434	678,620	1,033,253	4,874,120	3,415,249	43%

Bone-in

	Jan	Feb	Mar	Apr	May	YTD 2008	YTD 2007	% Change
Total	Kg 33,460	17,664	146	17,422	11,810	80,502	68,020	18%
	Value (\$Cdn) 75,612	54,315	1,534	39,191	35,632	206,284	231,656	-11%

Total Exports, Boneless and Bone-in

	Jan	Feb	Mar	Apr	May	YTD 2008	YTD 2007	% Change
Total Exports	Kg 178,764	227,590	79,539	79,063	127,745	692,701	407,705	70%
	Value (\$Cdn) 1,076,451	1,330,289	886,968	717,811	1,068,885	5,080,404	3,646,905	39%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
July 2007	190	174.05		126.69
Aug 2007	192.35	176.2	130	127.84
Sept 2007	195.94	173.34	133.33	126.67
Oct 2007	200.68	192.31	134.65	130.87
Nov 2007	204.26	190.62	130.11	131.48
Dec 2007	203.27	194.39	134.74	128.14
Jan 2008	206.42	194.98	135.17	131.62
Feb 2008	213.5	199.32	133.39	135
Mar 2008	220.94	207.49	144.83	132.11
Apr 2008	223.96	210.83	140.96	134.97
May 2008	225.63	211.13		141.49
June 2008	227.02	218.03	148.3	131.21

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Heifers (OTM)
Sept	187.5	174.38	150.63	150.63
Oct	187.5	177.5	165	165
Nov	177.5	167.5	160	160
Dec	185	180	175	175

Youthful Bulls

Youthful Heifers

	180-200		175-185	
Jan 2008	Yearling Bulls	Heifers	Cows	Bulls
Feb	190-205	180-200	70	65
March	195-220	185-210	70	70
April	215-225	205-215	85	90
May	205-225	200-210	80-100	80-100
June	205-225	195-220	90-100	90-100
July	205-230	210-225	100-110	100-110

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	April		May		June		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
	Ribeye Lip-On Fresh	770-1200	922.36	775-1200	930.52	850-1200	954.75	4%
Chuckroll/Clod Fresh	280-410	306.25	280-410	309.38	285-410	317.94	4%	3%
Striploin Fresh	700-1050	898.45	750-1050	878	700-1050	890.64	-1%	1%
Tenderloin Fresh	1350-2100	1658.14	1350-2250	1697.49	1350-2410	1739.79	5%	2%
Ground 90% Bulk, Fresh	300-305	304	300-305	301	235-400	316.21	4%	5%
Ground 85% Bulk, Frozen	295-400	313.08	300-415	348.05	295-440	344.93	10%	-1%
Ground 85% Patties, Frozen	285-400	325.62	285-415	332.16	300-440	335.8	3%	1%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-April Pricing	Mid-May Pricing	Mid-June Pricing	Mid-July Pricing
Tenderloin - Fresh	\$41.95-48.50	\$41.95-49.50	\$44.83-49.50	\$44.83-49.50
Strip Loin Boneless - Fresh	\$23.00-28.00	\$21.95-28.50	\$23.86-28.50	\$23.86-28.50
Inside Round - Fresh	\$8.55-11.90	\$8.55-11.90	\$7.73-11.90	\$7.73-11.90
Ground 90% Bulk Fresh	\$5.95-6.95	\$6.45-7.20	\$5.94-7.45	\$5.94-7.45
Fresh Bison Trim	\$5.35-5.80	\$4.95-5.80	\$5.10-6.28	\$5.10-6.28

*source CBA survey of marketers

to do

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auction (AB) (04/05/08, 267 head)			Kramer Auction (SK) (03/19/08)			Kramer Auction (SK) (05/14/08)				
Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)
2007 Males	0-300	90.00	2005 Bulls	1000+	5	0.96	2006 Bulls	850	9	1.17
	300-400	101.26		700-800	8	0.89	2006 Heifers	500-600	3	0.98
	400-500	112.27		800-900	4	1.04	2006 Heifers	600-650	9	1.20
2006 Males	300-400	55.00		900-1000	4	0.96	2006 Heifers	650-700	6	1.21
	400-500	73.91	2006 Bulls	500-550	7	0.66	2006 Heifers	700+	5	1.25
	500-600	84.92		550-600	25	0.81	2007 Bulls	350-450	18	1.34
	600-700	100.12		600-700	35	1.04	2007 Bulls	450-550	9	1.32
	700-800	96.62		700+	14	1.19	2007 Bulls	500+	22	1.38
2005 Males	1000+	32.00		Under 500	9	0.62	2007 Heifers	400-450	20	1.22
2007 Females	0-300	76.77	2006 Heifers	500-600	51	0.74	2007 Heifers	450+	24	1.17
	300-400	84.98		over 600	22	0.84	2007 Heifers	under 400	14	1.27
	400-500	92.15		under 500	26	0.52				
2006 Females	400-500	69.52	2007 Bulls	300-350	14	0.70				
	500-600	81.74		350-400	25	0.99				
	700-800	83.00		400-450	17	1.25				
	800-900	92.00		500+	4	1.25				
Feeder Cows		43.95	2007 Heifers	300-350	19	0.87				
				350-400	26	0.90				
				400+	13	0.99				
				under 300	16	0.69				

NB - not expecting anymore auctions until the fall

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or isteadc@agr.gc.ca

North American demand for bison remains strong even though the summer season has been affected by poor BBQ weather in many areas. All cuts including trim are moving well. Some marketers are reporting some resistance from certain buyers as prices move upward. For the first 29 weeks of 2008, bison slaughter at federally inspected plants increased by 19% from 9734 in 2007 to 11,575 in 2008. To May 31, 2008, live bison exports to the US at 14,278 were up 81% compared to the 7,871 exported during the same period last year. Meat exports (mainly to the US and Europe) have also increased by 80% compared to the same period last year. Demand is expected to continue to be strong placing continued upward pressure on prices.

Chart 1

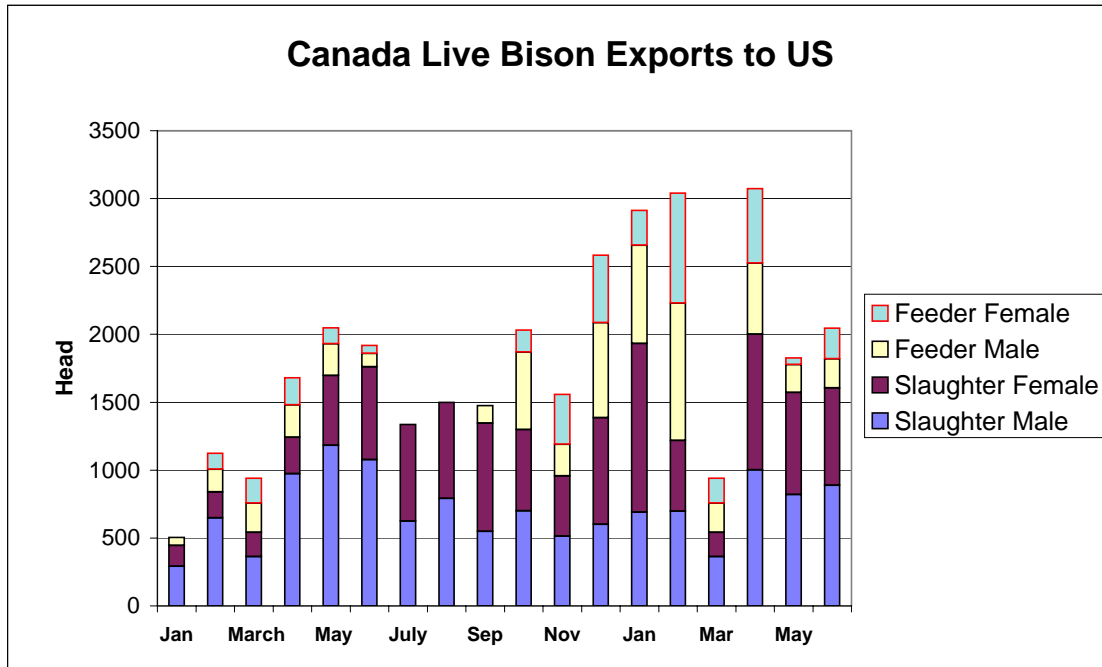


Chart 2

