



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - October 23, 2014

Weekly Federal Bison Slaughter

	30-Aug	06-Sep	13-Sep	20-Sep	27-Sep	Sept Total	January - September YTD		
							2014	2013	% Change
Total Canada	300	217	285	119	138	1,059	8,422	8,596	-2.0%
<i>previous year</i>	115	246	117	299	198	975			

Provincially Inspected Slaughter

	Apr 2014	May 2014	June 2014	July 2014	Aug 2014	Aug 2013	January - August YTD		
							2014	2013	% Change
Alberta	132	131	118	142	93	109	945	990	-4.5%
Saskatchewan	6	12	9	5	7	2	107	159	-32.7%
Manitoba/BC	43	59	69	70	52	69	509	552	-7.8%
Ontario/Quebec**	13	25	13	42	26	43	158	205	-22.9%
Total	194	227	209	259	178	223	1,719	1,906	-9.8%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2014	YTD 2013	% Change
	10,141	10,502	-3.4%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

Canadian Production

	2008	2009	2010	2011	2012	2013	January - August YTD		
							2014	2013	% Change
Total Slaughter	22,393	23,809	19,149	13,048	13,587	14,388	9,082	9,527	-4.7%
Total Live Exports	25,844	25,118	20,973	14,465	14,007	16,769	11,544	11,474	0.6%
Total Production	48,237	48,927	40,122	27,513	27,594	31,157	20,626	21,001	-1.8%

*source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

	30-Aug	06-Sep	13-Sep	20-Sep	27-Sep	Sept Total	January - September YTD		
							2014	2013	% Change
for week ending:	922	717	1100	1049	860	4,648	39,083	33,456	16.8%
<i>previous year</i>	913	751	921	726	745	4,056			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	May-14	June-14	July-14	Aug-14	Sept-14	January - September YTD		
						2014	2013	% Change
Slaughter Male	527	761	824	735	618	5,520	5,150	7.2%
Slaughter Female	513	724	543	565	660	5,436	5,016	8.4%
Feeder Male	130	166	0	32	42	1,061	1,721	-38.3%
Feeder Female	140	154	0	42	246	1,093	949	15.2%
Total	1,310	1,805	1,367	1,374	1,566	13,110	12,836	2.1%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		March 2014	April	May	June	July	August 2014	January - August YTD		
								2014	2013	% Change
USA	Kg	15,571	16,595	17,570	29,800	19,056	11,708	132,623	121,973	8.7%
	Value (\$Cdn)	211,301	219,849	261,047	419,857	222,749	178,523	1,857,243	1,575,359	17.9%
France	Kg	9,319	15,849	3,860	-	4,950	8,868	68,848	61,156	12.6%
	Value (\$Cdn)	167,700	276,161	72,464	-	50,738	94,534	1,066,592	1,147,601	-7.1%
Switzerland	Kg	4,807	4,017	1,828	2,520	3,560	2,953	23,641	43,223	-45.3%
	Value (\$Cdn)	221,126	173,593	81,627	125,570	171,628	148,221	1,105,453	1,696,861	-34.9%
Mexico	Kg	-	-	-	-	-	-	18,137	-	-
	Value (\$Cdn)	-	-	-	-	-	-	98,447	-	-
Italy	Kg	299	515	501	529	254	-	2,699	1,554	73.7%
	Value (\$Cdn)	7,539	14,282	13,771	14,445	6,888	-	72,243	37,943	90.4%
French Southern Terr.	Kg	295	-	-	-	-	-	513	44	1065.9%
	Value (\$Cdn)	8,602	-	-	-	-	-	15,138	1,072	1312.1%
Belgium	Kg	-	-	-	-	-	-	-	62,179	-
	Value (\$Cdn)	-	-	-	-	-	-	-	822,857	-
Other Countries	Kg	-	-	-	-	-	-	-	1,933	-
	Value (\$Cdn)	-	-	-	-	-	-	-	50,251	-
Total	Kg	30,291	36,976	23,759	32,849	27,820	23,529	246,461	292,062	-15.6%
	Value (\$Cdn)	616,268	683,885	428,909	559,872	452,003	421,278	4,215,116	5,331,944	-20.9%

Bone-in

	March 2014	April	May	June	July	August 2014	January - August YTD			
							2014	2013	% Change	
Total	Kg	-	-	5,787	-	1,263	-	15,036	7,523	99.9%
	Value (\$Cdn)	-	-	60,765	-	17,431	-	162,053	54,923	195.1%

Total Exports, Boneless and Bone-in

	March 2014	April	May	June	July	August 2014	January - August YTD		
							2014	2013	% Change
Kg	30,291	36,976	29,546	32,849	29,083	23,529	261,497	299,585	-12.7%
Value (\$Cdn)	616,268	683,885	489,674	559,872	469,434	421,278	4,377,169	5,386,867	-18.7%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Sept 2013	388.46	374.41	282.17	268.85
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49
May 2014	390.49	373.95	324.26	287.48
June 2014	394.17	381.65	325.69	291.62
July 2014	397.58	385.95	328.09	287.96
Aug 2014	402.37	389.93	322.74	290.13
Sept 2014	405.63	393.40	338.00	285.00

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	\$/cwt live weight							
	Bulls	Heifers	Mature Bulls	Mature Cows	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
Oct 2013	360-375	340-360	225	200	180	170		
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240
June 2014	385-400	375-385	220-250	220-250				
July 2014	400-410	385-395	250-300	250-280				
Aug 2014	400-410	385-395	250-300	250-280				
Sept 2014	400-455	385-435	250-300	275-300				
Oct 2014	425-455	400-435	250-300	275-300				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	July 2014		August 2014		September 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,200-1,650	1,381.63	1,150-1,450	1,385.16	1,150-1,650	1,395.08	1.0%	0.7%
Chuckroll/Clod Fresh	525-695	592.95	597-645	600.81	590-675	596.59	0.6%	-0.7%
Striploin Fresh	825-1,650	1,335.20	825-1,375	1,345.60	850-1,650	1,328.31	-0.5%	-1.3%
Tenderloin Fresh	1,700-2,595	2,024.77	1,700-2,100	1,969.30	1,500-2,595	1,979.33	-2.2%	0.5%
Ground 90% Bulk, Fresh	525-640	558.00	571-608	589.42	571-626	601.67	7.8%	2.1%
Ground 85% Bulk, Frozen	500-630	571.69	505-606	570.50	571-605	585.01	2.3%	2.5%
Ground 85% Patties, Frozen	500-672	606.35	560-612	578.91	585-671	627.18	3.4%	8.3%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-July 2014 Pricing	Mid-August 2014 Pricing	Mid-September 2014 Pricing	Mid-October 2014 Pricing
Tenderloin - Fresh	\$50.00 - \$70.00	\$53.50 - \$70.00	\$52.00 - \$57.95	\$52.00 - \$57.95
Strip Loin Boneless - Fresh	\$28.00 - \$35.00	\$28.50 - \$36.00	\$28.95 - \$32.00	\$28.95 - \$32.00
Inside Round - Fresh	\$16.00 - \$19.50	\$14.00 - \$19.50	\$14.00 - \$16.00	\$14.00 - \$16.00
Ground 90% Bulk Fresh	\$11.50 - \$12.50	\$11.50 - \$13.00	\$10.95 - \$13.00	\$10.95 - \$13.00
Fresh Bison Trim	\$10.75 - \$11.50	\$11.30 - \$11.50	\$9.95 - \$11.50	\$9.95 - \$11.50

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Vold, Jones & Vold Auctions Co. Ltd. (AB) (September 19th, 2014)			Kramer Auction Sales Ltd. (SK) (May 14th, 2014)			Vold, Jones & Vold Auctions Co. Ltd. (AB) (April 14th, 2014)		
78 Head			(323 head)			171 Head		
2013 Bulls	500-600 lbs	\$220 - \$225	Birth Year, Sex, Lbs	# of head	Avg (\$/cwt)	2013 Bulls	400-500 lbs	\$234 - \$239
	600-700 lbs	\$210 - \$222.50					300-400 lbs	\$180 - \$236
			2013 BULLS				300lbs & under	\$180 - \$235
2013 Heifers	500-600 lbs	\$180 - \$182.50	600-725 lbs	58	\$251	2012 Bulls	700-800 lbs	\$195
	600-700 lbs	\$175 - \$185	500-599 lbs	64	\$248		600-700 lbs	\$190
			450-499 lbs	39	\$249		500-600 lbs	\$222
			Under 450	9	\$174		400-500 lbs	\$175 - \$180
2012 Heifers	750-850 lbs	\$155 - \$190	2012 BULLS	2	\$160	2013 Heifers	400-500 lbs	\$163
			2011 BULLS	2	\$4,600 (avg)		300-400 lbs	\$177.50 - \$200
Exposed Cows	950-1100lbs	\$130 - \$137.50	2013 HEIFER CALVES				300lbs & under	\$165
			500-600 lbs	59	\$228	2012 Heifers	600-700 lbs	\$117.50-\$142.50
OTM Bulls	1250 lbs	\$163	450-499 lbs	46	\$227		400-500 lbs	\$110 - \$155
			400-449 lbs	25	\$205	Exposed Cows		\$875 - \$1250
			Under 400	19	\$186	OTM Bulls	750-950 lbs	\$160 - \$168
Prices quoted represents good quality animals.						Mature Bulls	1000-1700 lbs	\$100 - \$120
								Prices quoted represents good quality animals.

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-October moved up to \$4.55 per pound HHW for Grade A bulls with buyers facing tight supplies. Buyers are paying up to \$4.35 per pound HHW for Grade A heifers. In all instances, appropriate adjustments are made for weight and quality. Live bison continue to be sold into the US with slightly stronger prices after adjustment for exchange rates. Appropriate adjustments are required for transportation and preparing animals for export.

Nationally, federal slaughter is down 2.0% from year-ago levels for the first 39 weeks of 2014 (week ending September 27, 2014) when compared to 2013 (8,422 animals in 2014 compared to 8,596 animals in 2013). Live animal exports for the first nine months of 2014 at 13,110 head are up 2.1% when compared to the 12,836 bison exported for the same period in 2013.

Marketers report that there is a strong demand for bison trim and other cuts in the United States with steady demand for bison meat products in Canada. European demand is strengthening with reports of distributors placing orders for the Christmas season. Reports indicate that present supplies of finished bison, although tight, should be adequate for the next three to six months with shortages expected in the future. There is very little bison meat in inventory with some marketers reporting that they are building up inventories as they anticipate a shortage. Wholesale prices for the various retail cuts remain at previous month levels.

Chart 1

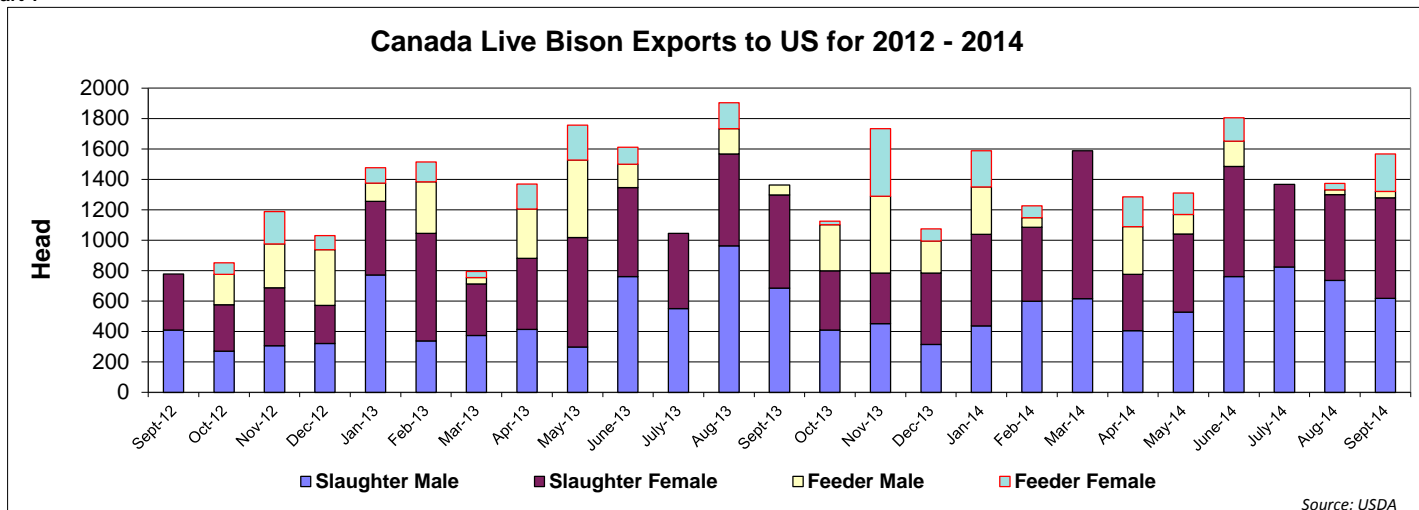
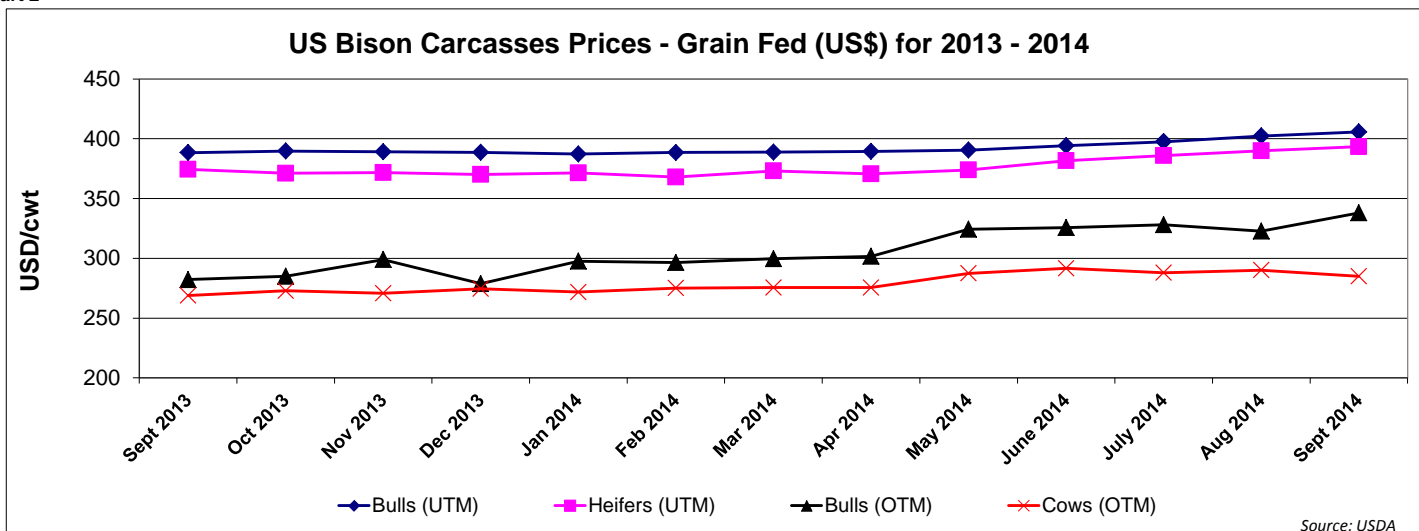


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

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