



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - February 25, 2014

Weekly Federal Bison Slaughter

	04-Jan	11-Jan	18-Jan	25-Jan	Jan Total	For the Month of January		
						2014	2013	% Change
Total Canada	39	145	340	260	784	784	981	-20.1%
<i>previous year</i>	49	324	279	329	981			

Provincially Inspected Slaughter

	Aug 2013	Sept 2013	Oct 2013	Nov 2013	Dec 2013	Dec 2012	January - December YTD		
							2013	2012	% Change
Alberta	109	61	111	126	80	101	1,368	1,105	23.8%
Saskatchewan	2	22	33	33	14	10	261	151	72.8%
Manitoba/BC	69	97	90	47	74	40	860	674	27.6%
Ontario/Quebec**	43	51	27	26	16	17	325	329	-1.2%
Total	223	231	261	232	184	168	2,814	2,259	24.6%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

	Jan 2014	Jan 2013	% Change
Total Canadian Federal and Provincial Slaughter *	784	981	-20.1%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	04-Jan	11-Jan	18-Jan	25-Jan	Jan Total	For the Month of January		
						2014	2013	% Change
for week ending:	670	1156	1230	1087	4,143	4,143	3,060	35.4%
<i>previous year</i>	610	848	820	782	3,060			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Sept-13	Oct-13	Nov-13	Dec-13	Jan-14	For the Month of January		
						2014	2013	% Change
Slaughter Male	685	410	451	314	436	436	771	-43.5%
Slaughter Female	613	389	334	471	602	602	484	24.4%
Feeder Male	64	303	504	210	313	313	121	158.7%
Feeder Female	0	22	445	80	237	237	100	137.0%
Total	1,362	1,124	1,734	1,075	1,588	1,588	1,476	7.6%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		July 2013	August	September	October	November	December	January - December YTD		
								2013	2012	% Change
USA	Kg	16,205	6,148	7,057	22,668	4,736	7,508	163,942	172,332	-4.9%
	Value (\$Cdn)	227,297	101,405	106,181	329,904	90,476	153,555	2,255,475	1,667,947	35.2%
France	Kg	6,680	14,601	3,339	13,231	9,811	19,045	106,582	100,853	5.7%
	Value (\$Cdn)	115,035	250,615	60,305	232,889	166,456	232,143	1,839,394	1,414,288	30.1%
Switzerland	Kg	3,489	7,289	3,858	3,822	6,234	3,916	61,053	39,789	53.4%
	Value (\$Cdn)	136,157	270,759	173,081	166,106	294,630	177,743	2,508,421	1,582,175	58.5%
Germany	Kg	-	1,598	-	771	944	820	4,133	1,618	155.4%
	Value (\$Cdn)	-	41,549	-	22,082	25,530	21,417	110,578	39,200	182.1%
Egypt	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Arab Emirates	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Saudi Arabia	Kg	-	-	-	-	3,104	-	3,104	-	-
	Value (\$Cdn)	-	-	-	-	55,873	-	55,873	-	-
Republic of Moldova	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Italy	Kg	201	-	324	-	226	302	2,406	3,594	-33.1%
	Value (\$Cdn)	6,222	-	8,412	-	5,871	7,847	60,073	92,401	-35.0%
French Southern Terr.	Kg	-	44	-	-	-	-	44	-	-
	Value (\$Cdn)	-	1,072	-	-	-	-	1,072	-	-
Netherlands	Kg	-	335	-	-	-	-	335	-	-
	Value (\$Cdn)	-	8,702	-	-	-	-	8,702	-	-
Belgium	Kg	-	-	-	-	15,788	-	77,967	17,611	-
	Value (\$Cdn)	-	-	-	-	161,130	-	983,987	226,435	-
Total	Kg	26,575	30,015	14,578	40,492	40,843	31,591	419,566	335,797	24.9%
	Value (\$Cdn)	484,711	674,102	347,979	750,981	799,966	592,705	7,823,575	5,022,446	55.8%

Bone-in

	July 2013	August	September	October	November	December	January - December YTD			
							2013	2012	% Change	
Total	Kg	-	48	-	936	209	-	8,668	90,743	-90.4%
	Value (\$Cdn)	-	741	-	13,373	2,219	-	70,515	706,037	-90.0%

Total Exports, Boneless and Bone-in

	July 2013	August	September	October	November	December	January - December YTD		
							2013	2012	% Change
Kg	26,575	30,063	14,578	41,428	41,052	31,591	428,234	426,540	0.4%
Value (\$Cdn)	484,711	674,843	347,979	764,354	802,185	592,705	7,894,090	5,728,483	37.8%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Jan 2013	388.29	375.04	281.52	268.40
Feb 2013	389.80	376.15	274.29	272.58
Mar 2013	389.29	374.23	293.14	273.26
Apr 2013	389.47	373.08	288.78	277.77
May 2013	388.75	375.62	282.66	267.53
June 2013	388.23	374.56	296.25	285.05
July 2013	388.81	371.23	288.57	269.54
Aug 2013	389.93	372.40	275.39	267.56
Sept 2013	388.46	374.41	282.17	268.85
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

					\$/cwt live weight			
	Bulls	Heifers	Mature Bulls	Mature Cows	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
Feb 2013	350-375	340-360	150-180	150-170				
Mar 2013	350-375	340-360	150-180	150-170				
Apr 2013	350-370	340-360	150-180	150-170				
May 2013	350-370	340-360	130-150	130-150				
June 2013	350-370	325-350	125-150	125-150				
July 2013	350-370	325-360	no prices reported	no prices reported				
Aug 2013	360-370	340-355	no prices reported	no prices reported				
Sept 2013	360-370	340-355	no prices reported	no prices reported				
Oct 2013	360-375	340-360	225	200	180	170		
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	November 2013		December 2013		January 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,227-1,650	1,284.12	1,250-1,650	1,289.53	1,200-1,650	1,347.83	5.0%	4.5%
Chuckroll/Clod Fresh	500-646	567.67	500-660	587.41	500-671	569.28	0.3%	-3.1%
Striploin Fresh	900-1,650	1,203.32	900-1,650	1,323.00	775-1,650	1,257.31	4.5%	-5.0%
Tenderloin Fresh	1,800-2,595	1,808.71	1,700-2,595	1,910.50	1,700-2,595	2,019.44	11.7%	5.7%
Ground 90% Bulk, Fresh	524-633	564.00	525-640	585.71	525-633	595.05	5.5%	1.6%
Ground 85% Bulk, Frozen	500-630	572.13	505-630	561.77	500-630	560.37	-2.1%	-0.2%
Ground 85% Patties, Frozen	530-620	572.15	500-687	624.70	500-650	559.21	-2.3%	-10.5%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-November 2013 Pricing	Mid-December 2013 Pricing	Mid-January 2014 Pricing	Mid-February 2014 Pricing
Tenderloin - Fresh	\$53.00 - \$55.85	\$51.95 - \$55.85	\$51.95 - \$55.00	\$50.00 - \$54.95
Strip Loin Boneless - Fresh	\$28.00 - \$32.00	\$28.00 - \$30.00	\$28.00 - \$30.00	\$28.00 - \$34.00
Inside Round - Fresh	\$13.95 - \$15.00	\$13.95 - \$14.05	\$13.95 - \$14.00	\$13.95 - \$18.00
Ground 90% Bulk Fresh	\$10.95 - \$12.50	\$10.95 - \$12.50	\$10.95 - \$12.00	\$10.95 - \$12.00
Fresh Bison Trim	\$9.45 - \$11.00	\$9.25 - \$11.00	\$9.25 - \$10.50	\$9.75 - \$11.00

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auction Sales Ltd. (SK) (February 12th, 2014)				Kramer Auctions Ltd. (SK) (January 29th, 2014)				Vold, Jones & Vold Auctions Co. Ltd. (AB) (January 20th, 2014)	
Birth Year, Sex	lbs	# of head	Avg (\$/cwt)	Birth Year, Sex	lbs	# of head	Avg (\$/cwt)	200 Head	
2013 BULLS	501-550 lbs	18	\$234	2013 BULLS	460-590 lbs	18	\$230	2013 Bulls	500-600 lbs \$162 - \$208
	401-500 lbs	51	\$242		320-459 lbs	29	\$225		400-500 lbs \$170 - \$214
	under 400 lbs	19	\$245						400 lbs and under \$172 - \$194
2012 YEARLING BULLS	801-905 lbs	10	\$195	2012 BULLS	700-875 lbs	20	\$186	2012 Bulls	850-1000 lbs \$183.50 - \$189
	701-800 lbs	7	\$183		550-699 lbs	14	\$191		700-850 lbs \$177 - \$190
	under 700 lbs	19	\$155						700 lbs and under \$165 - \$190
2011 BREEDING BULLS	\$1850-\$4400 with weights from 1148-1280 lbs			2011 BULLS	9205 total wt	9	\$183	2013 Heifers	500-600 lbs \$145
3-5 YEAR OLD BULLS	901-1000 lbs	14	\$140		400-500 lbs	9	\$184		400-500 lbs \$149 - \$158
	801-900 lbs	16	\$159		280-399 lbs	15	\$150		400 lbs and under \$138 - \$146
	under 800 lbs	4	\$92	2012 HEIFERS	2460 total wt	4	\$159	2012 Heifers	700-800 lbs \$154 - \$164
MATURE BULLS	\$1003.75 (Avg) with weights from 1110-4730 lbs			MFL Ranches	5720 total wt	5	\$2010 average		600-700 lbs \$160 - \$164
2013 HEIFER CALVES	401-475 lbs	30	\$223	Doug Prescesky	1840 total wt	2	\$1350 average		500-600 lbs \$150 - \$156
	376-400 lbs	8	\$221					2011 Bulls	980-1150 lbs \$139 - \$147
	322-375 lbs	21	\$232	MATURE FEMALES	21180 total wt	21	\$897.62 avg		Mature Bred Cows \$850 - \$1100
2012 HEIFERS	801-900 lbs	2	\$190		weights ranging from 550-1082 lbs				Exposed Cows \$40 - \$76
	701-800 lbs	6	\$166						
	601-700 lbs	13	\$191						
	500-600 lbs	18	\$139						
	under 500 lbs	8	\$96						
2011 BRED HEIFERS	\$1887.50 (Avg) with weights from 1890-2020 lbs								
(Preg Tested)									
MATURE FEMALES	Range from \$500-\$1100/hd								
(Preg Tested)									
OPEN FEMALES	Range from 0.70-\$1.00/lb								

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-February continued to show strength. Producers in Canada received up to \$3.90 per pound HHW for bison bulls and up to \$3.80 per pound HHW for heifers with appropriate adjustments for weight and quality. Marketers report that there is an adequate supply of finished animals with 2012 finished animals coming to market a little later than expected. Excessive snowfall and cold temperatures have resulted in some delays in marketing. The strengthening in the marketplace is in part attributed to the strengthening of the US dollar as well as stronger Canadian demand.

Wholesale prices for middle and prime cuts remained strong with continued good movement into the market. European market demand is steady with all high-end cuts in good demand. US demand is stable.

Domestic markets for bison meat are remaining strong within Eastern Canada and on the West coast. Although some progress has been made, bison trim inventories continue to be burdensome for some marketers. The food service market is stable with strong demand from the retail sector.

Nationally, federal slaughter was 20.1% below year-ago levels for the first 4 weeks of 2014 (week ending January 25, 2014) when compared to 2013 (784 animals in 2014 compared to 981 animals in 2013). Live animal exports for January 2014 at 1,588 head are up 7.6% when compared to the 1,476 bison exported for the same period in 2013.

Chart 1

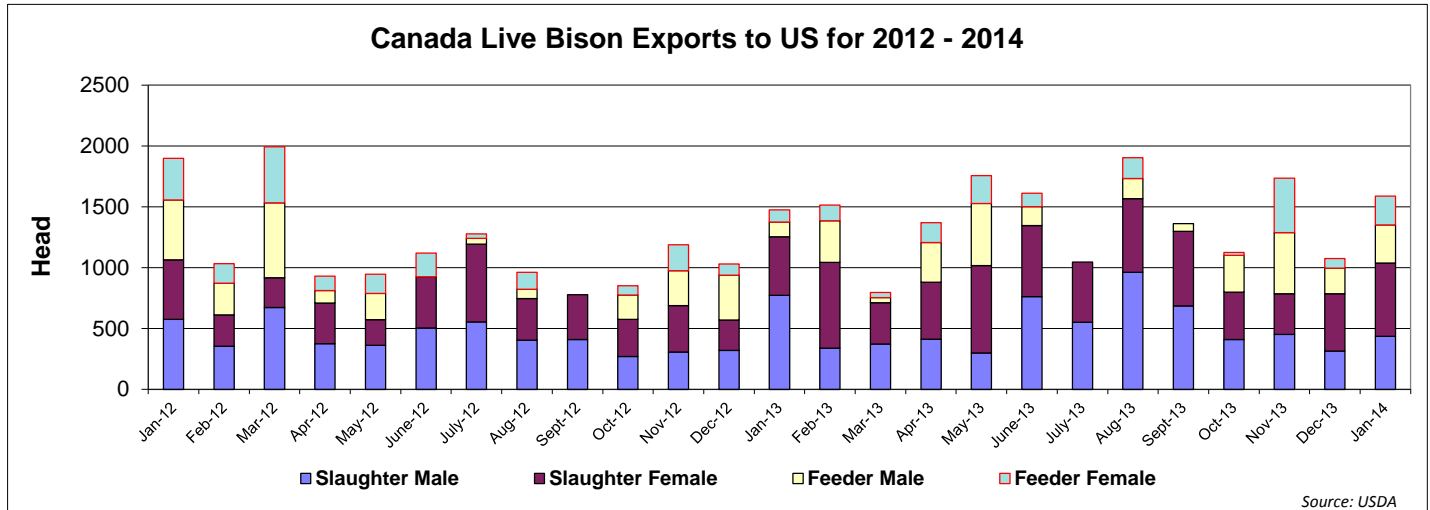
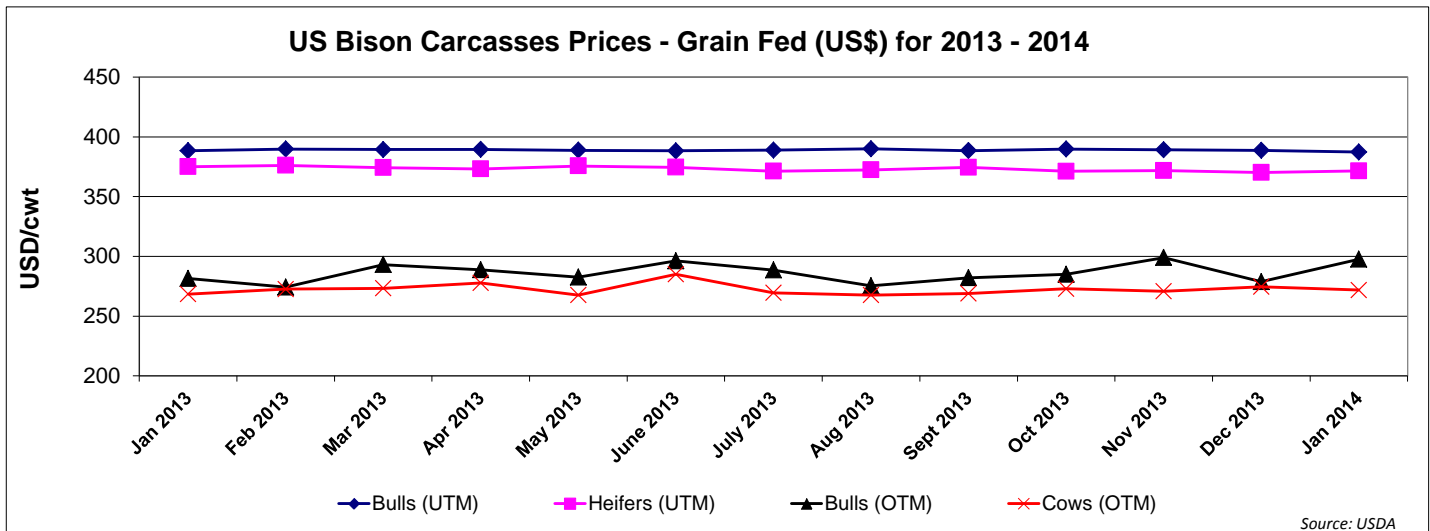


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

Contact: Diane Kelly (613) 773-0816 (diane.kelly@agr.gc.ca) or see us at: <http://www.agr.gc.ca/redmeat>