



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - January 27, 2015

Weekly Federal Bison Slaughter

	29-Nov	06-Dec	13-Dec	20-Dec	27-Dec	Dec Total	January - December YTD		
							2014	2013	% Change
Total Canada	282	395	241	296	141	1,355	11,854	11,568	2.5%
<i>previous year</i>	234	403	243	98	40	1,018			

Provincially Inspected Slaughter

	July 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Nov 2013	January - November YTD		
							2014	2013	% Change
Alberta	142	93	96	93	61	126	1,195	1,288	-7.2%
Saskatchewan	5	7	8	4	15	33	134	247	-45.7%
Manitoba/BC	70	52	74	59	66	47	708	786	-9.9%
Ontario/Quebec**	42	34	37	29	17	26	245	309	-20.7%
Total	259	186	215	185	159	232	2,282	2,630	-13.2%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

	YTD 2014	YTD 2013	% Change
Total Canadian Federal and Provincial Slaughter *	14,136	14,198	-0.4%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

Canadian Production

	2008	2009	2010	2011	2012	2013	January - November YTD		
							2014	2013	% Change
Total Slaughter	22,393	23,809	19,149	13,048	13,587	14,388	12,781	13,180	-3.0%
Total Live Exports	25,844	25,118	20,973	14,465	14,007	16,769	17,353	15,694	10.6%
Total Production	48,237	48,927	40,122	27,513	27,594	31,157	30,134	28,874	4.4%

*source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	29-Nov	06-Dec	13-Dec	20-Dec	27-Dec	Dec Total	January - December YTD		
							2014	2013	% Change
	668	1,057	1,032	1,067	616	4,440	51,417	46,003	11.8%
<i>previous year</i>	675	1,040	1,105	1,160	646	4,626			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Aug-14	Sept-14	Oct-14	Nov-14	Dec-14	2014	January - December YTD		
							2013	% Change	
Slaughter Male	735	618	510	666	399	7,095	6,325	12.2%	
Slaughter Female	565	660	852	664	781	7,733	6,210	24.5%	
Feeder Male	32	42	543	431	350	2,385	2,738	-12.9%	
Feeder Female	42	246	417	160	150	1,820	1,496	21.7%	
Total	1,374	1,566	2,322	1,921	1,680	19,033	16,769	13.5%	

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		June 2014	July	August	September	October	November	January - November YTD		
								2014	2013	% Change
USA	Kg	29,800	19,056	11,708	19,268	23,710	25,969	201,570	156,434	28.9%
	Value (\$Cdn)	419,857	222,749	178,523	264,762	258,520	368,911	2,749,436	2,101,920	30.8%
France	Kg	-	4,950	8,868	3,754	17,847	10,870	101,319	87,537	15.7%
	Value (\$Cdn)	-	50,738	94,534	38,474	129,843	49,770	1,284,679	1,607,251	-20.1%
Switzerland	Kg	2,520	3,560	2,953	2,291	2,865	7,791	36,588	57,137	-36.0%
	Value (\$Cdn)	125,570	171,628	148,221	103,433	145,932	351,354	1,706,172	2,330,678	-26.8%
Mexico	Kg	-	-	-	-	-	-	18,137	-	-
	Value (\$Cdn)	-	-	-	-	-	-	98,447	-	-
Italy	Kg	529	254	-	250	-	-	2,949	2,104	40.2%
	Value (\$Cdn)	14,445	6,888	-	7,065	-	-	79,308	52,226	51.9%
French Southern Terr.	Kg	-	-	-	-	-	21	534	44	1113.6%
	Value (\$Cdn)	-	-	-	-	-	681	15,819	1,072	1375.7%
Belgium	Kg	-	-	-	-	-	-	-	77,967	-
	Value (\$Cdn)	-	-	-	-	-	-	-	983,987	-
Other Countries	Kg	-	-	-	920	-	850	1,770	6,752	-73.8%
	Value (\$Cdn)	-	-	-	26,428	-	17,663	44,091	153,736	-71.3%
Total	Kg	32,849	27,820	23,529	26,483	44,422	45,501	362,867	387,975	-6.5%
	Value (\$Cdn)	559,872	452,003	421,278	440,162	534,295	788,379	5,977,952	7,230,870	-17.3%

Bone-in

Total		June 2014	July	August	September	October	November	January - November YTD		
								2014	2013	% Change
	Kg	-	1,263	-	-	324	259	15,619	8,668	80.2%
	Value (\$Cdn)	-	17,431	-	-	3,459	2,750	168,262	70,515	138.6%

Total Exports, Boneless and Bone-in

	June 2014	July	August	September	October	November	January - November YTD		
							2014	2013	% Change
Kg	32,849	29,083	23,529	26,483	44,746	45,760	378,486	396,643	-4.6%
Value (\$Cdn)	559,872	469,434	421,278	440,162	537,754	791,129	6,146,214	7,301,385	-15.8%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49
May 2014	390.49	373.95	324.26	287.48
June 2014	394.17	381.65	325.69	291.62
July 2014	397.58	385.95	328.09	287.96
Aug 2014	402.37	389.93	322.74	290.13
Sept 2014	405.63	393.40	338.00	285.00
Oct 2014	407.70	392.73	323.96	296.63
Nov 2014	408.78	394.14	328.90	296.82
Dec 2014	408.75	395.36	322.93	303.09

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows	\$/cwt live weight			
					2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240
June 2014	385-400	375-385	220-250	220-250				
July 2014	400-410	385-395	250-300	250-280				
Aug 2014	400-410	385-395	250-300	250-280				
Sept 2014	400-455	385-435	250-300	275-300				
Oct 2014	425-455	400-435	250-300	275-300				
Nov 2014	425-455	400-435	250-300	275-300				
Dec 2014	425-455	400-435	250-300	275-300				
Jan 2015	425-455	400-435	275-325	275-325				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	October 2014		November 2014		December 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,000-1,650	1,377.18	900-1,450	1,385.92	900-1,650	1,300.04	-5.6%	-6.2%
Chuckroll/Clod Fresh	500-660	594.19	595-725	597.39	500-710	604.25	1.7%	1.1%
Striploin Fresh	825-1,650	1,305.90	850-1,375	1,297.07	800-1,650	1,235.75	-5.4%	-4.7%
Tenderloin Fresh	1,500-2,595	2,142.25	1,500-2,595	2,071.70	1,550-2,595	2,068.46	-3.4%	-0.2%
Ground 90% Bulk, Fresh	525-640	572.00	525-640	602.47	525-640	600.48	5.0%	-0.3%
Ground 85% Bulk, Frozen	500-630	568.12	500-630	580.78	500-630	585.05	3.0%	0.7%
Ground 85% Patties, Frozen	500-673	621.76	500-661	623.87	500-650	589.93	-5.1%	-5.4%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-October 2014 Pricing	Mid-November 2014 Pricing	Mid-December 2014 Pricing	Mid-January 2015 Pricing
Tenderloin - Fresh	\$52.00 - \$57.95	\$51.00 - \$57.95	\$51.00 - \$57.95	\$52.00 - \$57.95
Strip Loin Boneless - Fresh	\$28.95 - \$32.00	\$29.75 - \$34.00	\$29.75 - \$34.00	\$29.75 - \$34.00
Inside Round - Fresh	\$14.00 - \$16.00	\$15.10 - \$19.50	\$15.10 - \$19.50	\$15.10 - \$19.50
Ground 90% Bulk Fresh	\$10.95 - \$13.00	\$10.95 - \$13.00	\$10.95 - \$13.00	\$10.95 - \$13.00
Fresh Bison Trim	\$9.95 - \$11.50	\$11.25 - \$12.00	\$11.25 - \$12.00	\$12.00 - \$12.00

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Vold, Jones & Vold Auctions Co. Ltd. (AB) (December 19th, 2014)		Kramer Auction Sales Ltd. (SK) (December 12th, 2014) 2014 MGM Grand Genetics Bison Auction		Kramer Auction Sales Ltd. (SK) (December 3rd, 2014) (320 head)		
	300 Head			Year, Sex, Lbs	# of head	Avg (\$/lb)
2014 Bulls	300-415 lbs \$350 - \$390		Avg Weight	Avg Price	2014 BULLS CALVES	
2014 Bulls	Under 300 lbs \$330				400-475 lbs	36 \$3.26
2014 Heifers	300-400 lbs \$250 - \$282		Elk Valley Ranches - Wood X	1141 lbs \$3,700	300-400 lbs	35 \$3.43
			Elk Valley Ranches - Plains	1219 lbs \$3,800	Under 300 lbs	3 \$3.04
2013 Bulls	800-900 lbs \$255 - \$280				2013 YEARLING BULLS	
2013 Bulls	600-750 lbs \$250 - \$300		Silver Creek Bison - Wood X	1161 lbs \$3,922	900-1005 lbs	8 \$2.65
2013 Bulls	Under 600 lbs \$260 - \$275		Bison Spirit Ranch - Wood X	1126 lbs \$4,230	800-899 lbs	37 \$2.78
2013 Heifers	700-800 lbs \$255 - \$266				700-799 lbs	16 \$2.66
2013 Heifers	600-700 lbs \$242 - \$265		2012 BREEDING BULLS		600-699 lbs	13 \$2.58
2013 Heifers	Under 600 lbs \$225 - \$272		Silver Creek Bison - Wood X	1644 lbs \$7,817	Under 550 lbs	11 \$2.30
2012 Bulls	860-1150 lbs \$215 - \$235		2013 BREEDING BULL		2011/2012 BULLS	13 \$2.22
Mature Bulls	\$140		Bison Spirit Ranch - Wood X	1120 lbs \$8,500	2014 HEIFER CALVES	
Mature Cows	\$140		2013 HEIFERS		375-470 lbs	30 \$2.91
Bred Heifers	\$1,800		Silver Creek Bison - Wood X	850 lbs \$2,017	300-374 lbs	29 \$2.83
Older Pairs	\$2300 - \$2350		2014 BULLS CALVES		2013 YEARLING HEIFERS	
			2014 HEIFER CALVES		640-750 lbs	7 \$2.37
					580-639 lbs	15 \$2.31
					Under 500 lbs	8 \$2.36
					2012 HEIFERS	8 \$2.29
					2012 BRED HEIFERS	18 \$2.99
					EXPOSED FEMALES	33 \$1.35

Prices quoted represents better quality animals.

Calves off 1st calf heifers from Elk Valley Ranches.

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Producers were offered up to \$4.40 per pound HHW for Grade A bulls by Canadian buyers. U.S. buyers offered \$4.00 U.S. with returns dependent on exchange rates, quality, and export costs. Canadian buyers paid up to \$4.30 per pound HHW for Grade A heifers. U.S. buyers were offering \$3.85 U.S. with returns dependent on exchange rates, quality, and export costs.

Nationally, in 2014 federal slaughter was at par with 2013 levels. (11,854 animals in 2014 compared to 11,568 animals in 2013; an increase of 2.5%). Live animal exports to the United States during 2014 totalled 19,033 head; up 13.5% when compared to the 16,769 bison exported in 2013.

Marketers report that there is continued strong demand for bison trim and most other cuts in the United States, with steady demand for bison meat products in Canada. European demand is expected to improve over the coming weeks. There is a small inventory buildup of middle cuts with the recent price increases. Most reports indicate that present supplies of finished bison are tight with suppliers unable to fill all orders. Bison prices in Canada are expected to continue at present levels if the current exchange rates persist.

Chart 1

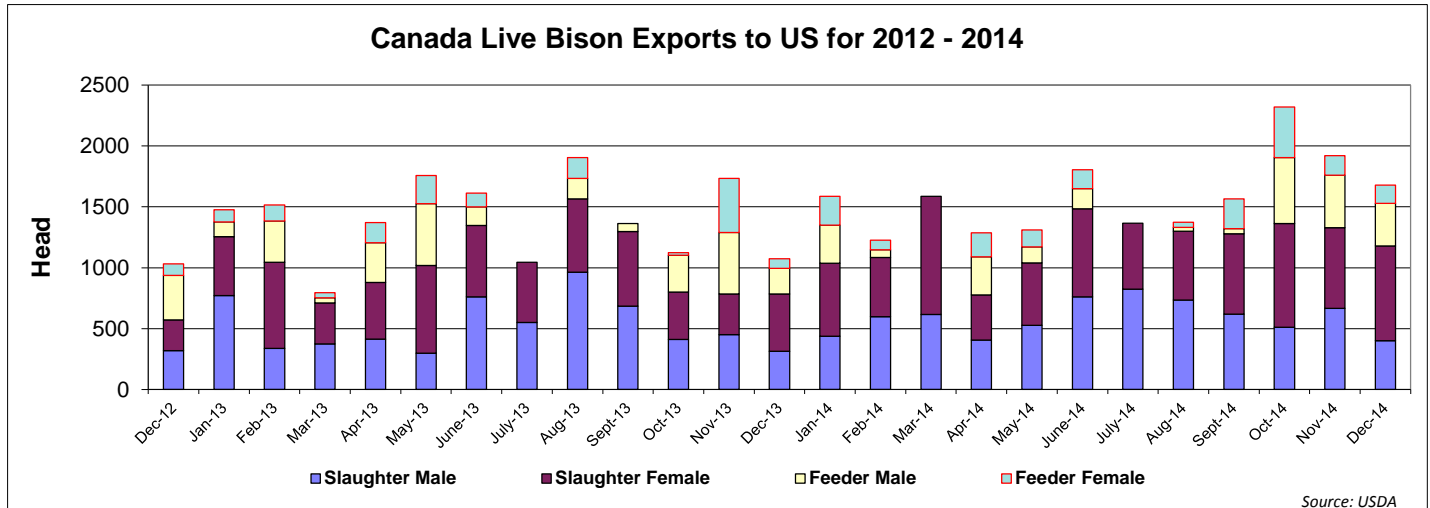
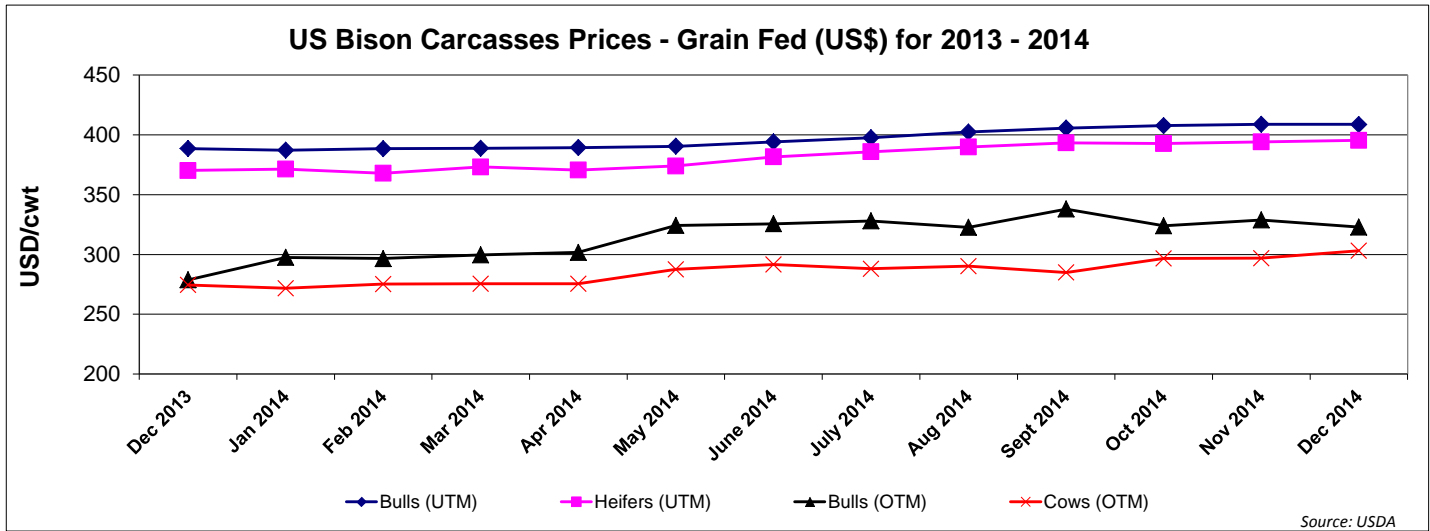


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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