



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada -August 28, 2018.

Weekly Federal Bison Slaughter

	7-Jul	14-Jul	21-Jul	28-Jul	June Total	2018	2017	% Change
Total Canada	102	236	40	197	575	5,304	5,626	-5.7%
previous year	196	96	292	134	718			

January - July YTD

Provincially Inspected Slaughter

	Feb 2018	Mar 2018	Apr 2018	May 2018	June 2018	June 2017	2018	2017	% Change
Alberta	38	60	68	58	71	53	340	332	2.4%
Saskatchewan	7	12	8	11	3	6	49	38	28.9%
Manitoba/BC	20	28	29	29	27	48	166	252	-34.1%
Ontario/Quebec**	17	28	17	46	39	52	168	177	-5.1%
Total	82	128	122	144	140	159	723	799	-9.5%

January - June YTD

Total Canadian Federal and Provincial Slaughter *	YTD 2018	YTD 2017	% Change
	6,027	6,425	-6.2%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

Canadian Production

	2012	2013	2014	2015	2016	2017	2018	2017	% Change
Total Slaughter	13,587	14,388	14,371	14,186	11,568	10,886	5,452	5,707	-4.5%
Total Live Exports	14,007	16,769	19,033	26,162	18,364	17,600	8,585	9,636	-10.9%
Total Production	27,594	31,157	33,404	40,348	29,932	28,486	14,037	15,343	-8.5%

*source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	7-Jul	14-Jul	21-Jul	28-Jul	June Total	2018	2017	% Change
	822	1,189	1,141	1,070	4,222	30,233	31,345	-3.5%
previous year	816	1172	1157	1179	4,324			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	March-18	April-18	May-18	June-18	July-18	2018	2017	% Change
Slaughter Male	498	783	701	964	961	4,573	4,822	-5.2%
Slaughter Female	514	478	301	302	332	2,807	2,992	-6.2%
Feeder Male	411	140	97	189	73	1,690	2,313	-26.9%
Feeder Female	151	45	45	161	0	881	1,090	-19.2%
Total	1,574	1,446	1,144	1,616	1,366	9,951	11,217	-11.3%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		2018						January - June YTD		
		January	February	March	April	May	June	2018	2017	% Change
USA	Kg	30,862	31,306	43,489	28,357	50,764	41,290	226,068	252,104	-10.3%
	Value (\$Cdn)	532,004	624,760	967,465	600,032	884,520	756,657	4,365,438	4,271,779	2.2%
France	Kg	1,104	1,162	12,067	3,205	26,451	3,599	47,588	21,765	118.6%
	Value (\$Cdn)	49,244	59,425	405,426	108,769	531,580	122,954	1,277,398	464,065	175.3%
Switzerland	Kg	3,956	7,292	5,510	9,443	5,191	3,096	34,488	24,392	41.4%
	Value (\$Cdn)	113,847	235,077	181,416	277,118	138,380	120,434	1,066,272	771,733	38.2%
Netherlands	Kg	446	51	202	1,019	450	173	2,341	11,819	-80.2%
	Value (\$Cdn)	18,543	2,493	10,278	35,274	14,396	8,420	89,404	165,687	-46.0%
Mexico	Kg	-	-	-	-	-	-	-	-	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	-	N/A
United Kingdom	Kg	-	-	8,096	10,200	4,743	-	23,039	-	N/A
	Value (\$Cdn)	-	-	76,318	92,950	43,769	-	213,037	-	N/A
Saint Pierre and Miquelon	Kg	728	4,666	4,619	5,319	5,329	6,322	26,983	-	N/A
	Value (\$Cdn)	5,905	42,356	43,208	46,117	44,698	58,923	241,207	-	N/A
Other Countries	Kg	-	-	-	-	-	-	-	-	N/A
	Value (\$Cdn)	-	-	-	-	-	-	-	-	N/A
Total	Kg	37,096	44,477	73,983	57,543	92,928	54,480	360,507	310,080	16.3%
	Value (\$Cdn)	719,543	964,111	1,684,111	1,160,260	1,657,343	1,067,388	7,252,756	5,673,264	27.8%

Bone-in

	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	2018	2017	% Change
Total	15,744	115,427	23,698	19,273	13,764	10,141	226,509	80,711	180.6%
Value (\$Cdn)	70,809	396,924	211,018	187,730	196,341	99,159	1,721,893	760,083	126.5%

Total Exports, Boneless and Bone-in

	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	2018	2017	% Change
Kg	52,840	159,904	97,681	76,816	106,692	64,621	587,016	390,791	50.2%
Value (\$Cdn)	790,352	1,361,035	1,895,129	1,347,990	1,853,684	1,166,547	8,974,649	6,433,347	39.5%

*Source: Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
July 2017	487.42	464.74	414.44	391.84
Aug 2017	483.10	468.29	411.54	402.45
Sept 2017	483.69	490.24	410.53	444.32
Oct 2017	487.27	466.26	402.50	438.24
Nov 2017	481.14	467.92	422.50	411.71
Dec 2017	481.16	471.95	419.47	413.30
Jan 2018	483.98	470.59	434.80	416.01
Feb 2018	486.73	471.49	417.41	400.43
Mar 2018	482.80	479.99	409.63	397.03
Apr 2018	492.86	471.57	398.08	414.52
May 2018	489.88	468.65	409.47	401.40
June 2018	489.69	471.90	411.00	391.22
July 2018	485.10	479.08	409.58	397.52

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Aug 2017	625-640	600-640	500-550	500-550
Sept 2017	600-625	575-625	500-550	500-550
Oct 2017	600-625	575-625	500-550	500-550
Nov 2017	600-625	575-625	500-550	500-550
Dec 2017	550-600	550-600	450-525	450-525
Jan 2018	550-600	550-600	450-525	450-525
Feb 2018	550-600	550-600	450-525	450-525
Mar 2018	550-600	550-600	450-500	450-500
Apr 2018	575-600	575-600	460-500	460-500
May 2018	580-600	580-600	460-490	460-490
June 2018	575-600	575-600	460-500	460-500
July 2018	575-600	575-600	460-500	460-500
August 2018	575-600	575-600	425-470	425-470

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	May 2018		June 2018		July 2018		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1356-1475	1375.42	1300-1856	1460.71	1300-1857	1403.34	2.0%	-3.9%
Chuckroll/Clod Fresh	674-845	679.75	620-871	715.34	620-871	695.21	2.3%	-2.8%
Striploin Fresh	1133-1520	1168.01	1150-1550	1347.75	950-1550	1208.48	3.5%	-10.3%
Tenderloin Fresh	1850-2075	2033.84	1700-3125	2124.22	1795-2150	2009.18	-1.2%	-5.4%
Ground 90% Bulk, Fresh	-	-	600-750	684.54	600-750	640.00	-	-6.5%
Ground 85% Bulk, Frozen	730-760	747.11	636-825	732.14	722-1024	799.09	7.0%	9.1%
Ground 85% Patties, Frozen	722-765	755.88	765-780	772.50	760-930	778.14	2.9%	0.7%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-May 2018 Pricing	Mid-June 2018 Pricing	Mid-July 2018 Pricing	Mid-August 2018 Pricing
Tenderloin - Fresh	\$52.00 - \$57.00	\$46.00 - \$57.00	\$46.00 - \$58.95	\$46.00 - \$59.95
Strip Loin Boneless - Fresh	\$33.00 - \$36.00	\$33.00 - \$36.00	\$33.00 - \$36.95	\$33.00 - \$36.95
Inside Round - Fresh	\$21.25 - \$23.50	\$21.25 - \$23.50	\$21.00 - \$22.50	\$21.00 - \$21.95
Ground 90% Bulk Fresh	\$20.95 - \$23.93	\$20.95 - \$23.93	\$18.95 - \$23.93	\$20.95 - \$23.93
Fresh Bison Trim	\$16.50 - \$18.50	\$16.50 - \$19.00	\$16.50 - \$19.00	\$16.95 - \$19.00

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Vold, Jones & Vold Auction Co. Ltd. (AB) (Mar 17, 2018)	Vold, Jones & Vold Auction Co. Ltd. (AB) (January 27, 2018)	Vold, Jones & Vold Auction Co. Ltd. (AB) (November 18, 2017)																																																																																																																																																
Head Sold: 479	Head Sold: 420	Head Sold: 174																																																																																																																																																
<table border="1"> <thead> <tr> <th>Calves</th> <th>Bulls</th> <th>Heifers</th> </tr> </thead> <tbody> <tr><td>500 lbs +</td><td>\$4.00 - \$4.60</td><td>\$3.00 - \$3.65</td></tr> <tr><td>400 - 499 lbs</td><td>\$4.00 - \$4.80</td><td>\$3.20 - \$3.80</td></tr> <tr><td>300 - 399 lbs</td><td>\$4.40 - \$5.05</td><td>\$3.30 - \$4.05</td></tr> <tr><td>Under 300 lbs</td><td>\$4.55 - \$4.70</td><td>\$3.95 - \$4.55</td></tr> <tr> <th>Yearlings</th> <th>Bulls</th> <th>Heifers</th> </tr> <tr><td>700 - 799 lbs</td><td>\$3.00 - \$3.40</td><td>\$3.00 - \$3.25</td></tr> <tr><td>600 - 699 lbs</td><td>\$3.00 - \$3.20</td><td>\$3.00 - \$3.25</td></tr> <tr><td>500 - 599 lbs</td><td>\$3.00 - \$3.50</td><td>\$3.00 - \$3.25</td></tr> <tr><td>400 - 499 lbs</td><td>\$3.15 - \$3.80</td><td>\$3.00 - \$3.50</td></tr> <tr><td>Under 400 lbs</td><td>\$3.25 - \$4.00</td><td>\$3.00 - \$3.80</td></tr> <tr> <th>Other</th> <td></td> <td></td> </tr> <tr><td>Mature Bulls (1250 lbs +)</td><td>\$1.75 - \$2.05</td><td></td></tr> <tr><td>Mature Cows (950 lbs +)</td><td>— - 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Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or stefan.schneider@canada.ca

Prices offered to producers to mid-August were stable with prices as high as \$6.00 per pound HHW for Grade "A" bulls. U.S. buyers are offering prices that equate to \$6.00 Canadian with returns dependent on quality, transport incentives and export costs. Canadian buyers are paying up to \$6.00 per pound HHW for Grade "A" heifers. U.S. buyers are offering prices that equate to Canadian prices with returns dependent on quality, transport incentives and export costs.

Nationally, federal slaughter in Canada for the first 31 weeks of 2018 reached 5,381 head – down 9.1% from the 5,918 animals slaughtered for the same period in 2017. Live animal exports to the US for the first six months in 2018 totalled 10,202 head – down 15.4% from the 12,062 head exported in 2017.

Marketers report that although the demand for bison trim is steady, there is trim inventory that must be reduced. The demand tenderloins continues to be strong with a steady demand for rib-eyes and a weaker demand for striploins and top sirloins. US demand continues to be steady. With the Comprehensive Economic Trade Agreement with the European Union in effect since September 21, 2017, European demand continues to adjust to the CETA agreement with Brexit create some uncertainty in Europe.

Canadian demand is stable. The Canadian marketers indicate that present supplies of finished bison continue to be adequate.

Bison prices in Canada are expected to continue to be sensitive to Canada - US exchange rates with price changes expected as the value of the Canadian dollar changes.

Chart 1

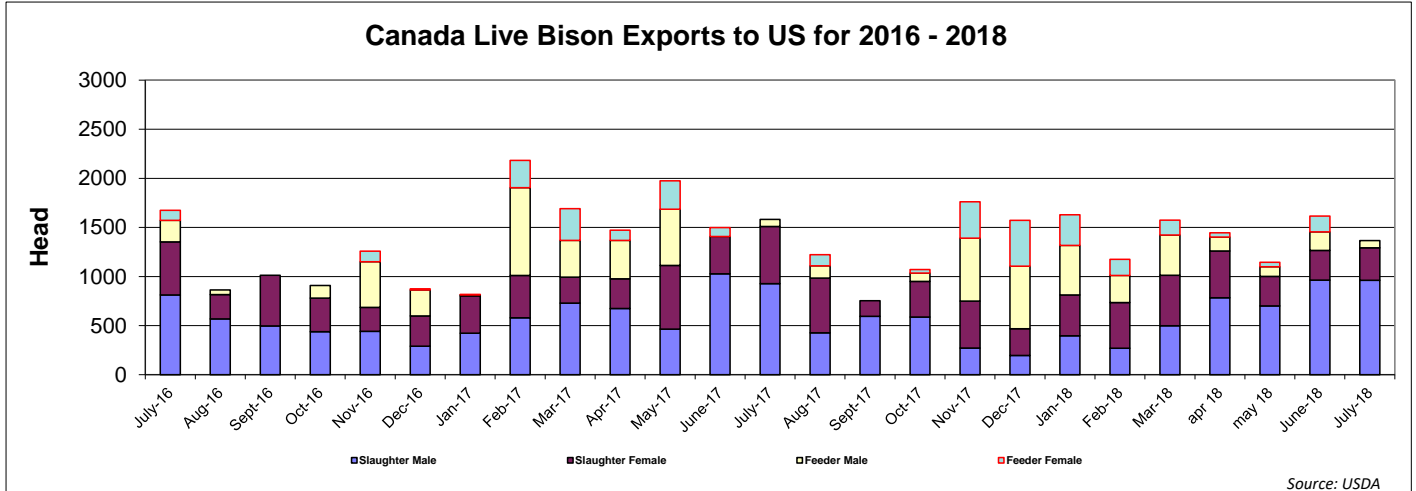
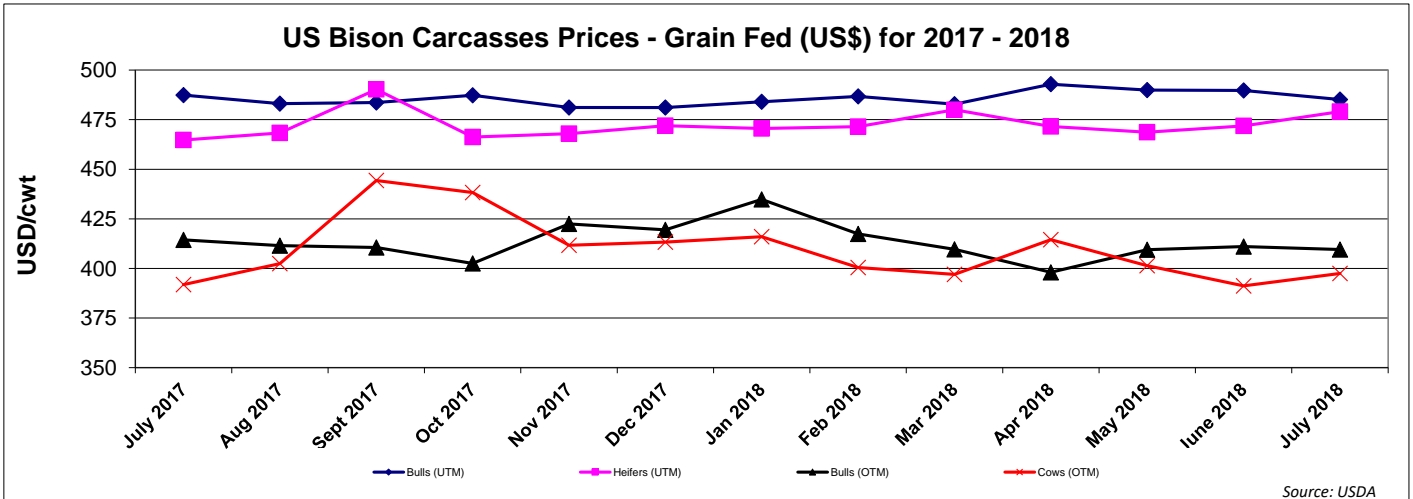


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2016 Canadian Census of Agriculture data was released on May 10, 2017. Nationally, the number of bison farms and ranches reporting bison was at 81% of the 2011 levels. The number of bison reported on farms and ranches in 2016 was reported to be at about 95% of 2011 levels. According to the data, the average bison herd increased to 122 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 13.9% to 24.4% with the smallest decline in Saskatchewan and the greatest decline in Quebec.

Again excluding the Atlantic Region, the only province to report an increase in the number of bison was Saskatchewan (+2.7%), while Quebec reported the largest decrease (-35.4%).

	FARMS REPORTING BISON				NUMBER OF BISON REPORTED			
	2016	2011	2006	% Chg '16 vs '11	2016	2011	2006	% Chg '16 vs '11
Nfld and Labrador	0	0	0	-	0	0	0	-
Prince Edward Island	0	0	1	-	0	0	*	-
Nova Scotia	2	2	1	0.0%	*	*	*	-
New Brunswick	1	2	3	-50.0%	*	*	*	-
Quebec	34	45	69	-24.4%	1,538	2,380	4,322	-35.4%
Ontario	49	60	71	-18.3%	1,843	2,320	4,106	-20.6%
Manitoba	86	108	166	-20.4%	14,025	14,116	19,609	-0.6%
Saskatchewan	303	352	597	-13.9%	40,418	39,343	57,395	2.7%
Alberta	445	571	869	-22.1%	54,907	57,483	97,366	-4.5%
British Columbia	55	71	121	-22.5%	6,504	9,206	12,656	-29.4%
Canada Total	975	1,211	1,898	-19.5%	119,314	125,142	195,728	-4.7%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison