



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - January 22, 2014

Weekly Federal Bison Slaughter

	30-Nov	07-Dec	14-Dec	21-Dec	28-Dec	Dec Total	2013	2012	% Change
Total Canada	234	403	243	98	40	1,018	11,568	11,328	2.1%
<i>previous year</i>	328	262	314	102	120	1,126			

Provincially Inspected Slaughter

	July 2013	Aug 2013	Sept 2013	Oct 2013	Nov 2013	Nov 2012	2013	2012	% Change
Alberta	119	109	61	111	126	93	1,288	1,004	28.3%
Saskatchewan	6	2	22	33	33	13	247	141	75.2%
Manitoba/BC	51	69	97	90	72	75	811	634	27.9%
Ontario/Quebec**	44	43	51	27	26	33	309	312	-1.0%
Total	220	223	231	261	257	214	2,655	2,091	27.0%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2013	YTD 2012	% Change
	14,223	13,419	6.0%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	30-Nov	07-Dec	14-Dec	21-Dec	28-Dec	Dec Total	2013	2012	% Change
for week ending:	675	1040	1105	1160	646	4,626	46,003	40,958	12.3%
<i>previous year</i>	977	808	810	796	550	3,941			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Aug-13	Sept-13	Oct-13	Nov-13	Dec-13	2013	2012	% Change
Slaughter Male	962	685	410	451	314	6,325	5,107	23.8%
Slaughter Female	605	613	389	334	471	6,210	4,237	46.6%
Feeder Male	166	64	303	504	210	2,738	2,671	2.5%
Feeder Female	171	0	22	445	80	1,496	1,992	-24.9%
Total	1,904	1,362	1,124	1,734	1,075	16,769	14,007	19.7%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		June 2013	July	August	September	October	November	November YTD		
		2013	2012	% Change						
USA	Kg	21,819	16,205	6,148	7,057	22,668	4,736	156,434	155,356	0.7%
	Value (\$Cdn)	309,826	227,297	101,405	106,181	329,904	90,476	2,101,920	1,552,574	35.4%
France	Kg	9,309	6,680	14,601	3,339	13,231	9,811	87,537	82,843	5.7%
	Value (\$Cdn)	172,283	115,035	250,615	60,305	232,889	166,456	1,607,251	1,225,700	31.1%
Switzerland	Kg	6,811	3,489	7,289	3,858	3,822	6,234	57,137	33,551	70.3%
	Value (\$Cdn)	255,753	136,157	270,759	173,081	166,106	294,630	2,330,678	1,330,751	75.1%
Germany	Kg	-	-	1,598	-	771	944	3,313	1,328	149.5%
	Value (\$Cdn)	-	-	41,549	-	22,082	25,530	89,161	33,346	167.4%
Egypt	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Arab Emirates	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Saudi Arabia	Kg	-	-	-	-	-	3,104	3,104	-	-
	Value (\$Cdn)	-	-	-	-	-	55,873	55,873	-	-
Republic of Moldova	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Italy	Kg	-	201	-	324	-	226	2,104	3,594	-41.5%
	Value (\$Cdn)	-	6,222	-	8,412	-	5,871	52,226	92,401	-43.5%
French Southern Terr.	Kg	-	-	44	-	-	-	44	-	-
	Value (\$Cdn)	-	-	1,072	-	-	-	1,072	-	-
Netherlands	Kg	-	-	335	-	-	-	335	-	-
	Value (\$Cdn)	-	-	8,702	-	-	-	8,702	-	-
Belgium	Kg	7,274	-	-	-	-	15,788	77,967	-	-
	Value (\$Cdn)	97,141	-	-	-	-	161,130	983,987	-	-
Total	Kg	45,213	26,575	30,015	14,578	40,492	40,843	387,975	276,672	40.2%
	Value (\$Cdn)	835,003	484,711	674,102	347,979	750,981	799,966	7,230,870	4,234,772	70.7%

Bone-in

	June 2013	July	August	September	October	November	2013	2012	% Change
Total	-	-	48	-	936	209	8,668	90,743	-90.4%
Value (\$Cdn)	-	-	741	-	13,373	2,219	70,515	706,037	-90.0%

Total Exports, Boneless and Bone-in

	June 2013	July	August	September	October	November	2013	2012	% Change
Kg	45,213	26,575	30,063	14,578	41,428	41,052	396,643	367,415	8.0%
Value (\$Cdn)	835,003	484,711	674,843	347,979	764,354	802,185	7,301,385	4,940,809	47.8%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Dec 2012	389.82	373.85	287.23	281.64
Jan 2013	388.29	375.04	281.52	268.40
Feb 2013	389.80	376.15	274.29	272.58
Mar 2013	389.29	374.23	293.14	273.26
Apr 2013	389.47	373.08	288.78	277.77
May 2013	388.75	375.62	282.66	267.53
June 2013	388.23	374.56	296.25	285.05
July 2013	388.81	371.23	288.57	269.54
Aug 2013	389.93	372.40	275.39	267.56
Sept 2013	388.46	374.41	282.17	268.85
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows	\$/cwt live weight			
					2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
Jan 2013	350-375	340-360	150-180	150-170				
Feb 2013	350-375	340-360	150-180	150-170				
Mar 2013	350-375	340-360	150-180	150-170				
Apr 2013	350-370	340-360	150-180	150-170				
May 2013	350-370	340-360	130-150	130-150				
June 2013	350-370	325-350	125-150	125-150				
July 2013	350-370	325-360	no prices reported	no prices reported				
Aug 2013	360-370	340-355	no prices reported	no prices reported				
Sept 2013	360-370	340-355	no prices reported	no prices reported				
Oct 2013	360-375	340-360	225	200	180	170		
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				

**source CBA survey of marketers*

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	October 2013		November 2013		December 2013		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,250-1,650	1,331.65	1,227-1,650	1,284.12	1,250-1,650	1,289.53	-3.2%	0.4%
Chuckroll/Clod Fresh	500-653	552.14	500-646	567.67	500-660	587.41	6.4%	3.5%
Striploin Fresh	850-1,650	1,243.66	900-1,650	1,203.32	900-1,650	1,323.00	6.4%	9.9%
Tenderloin Fresh	1,700-2,595	1,912.16	1,800-2,595	1,808.71	1,700-2,595	1,910.50	-0.1%	5.6%
Ground 90% Bulk, Fresh	525-635	591.99	524-633	564.00	525-640	585.71	-1.1%	3.8%
Ground 85% Bulk, Frozen	500-620	560.67	500-630	572.13	505-630	561.77	0.2%	-1.8%
Ground 85% Patties, Frozen	500-650	567.33	530-620	572.15	500-687	624.70	10.1%	9.2%

**source USDA*

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-October 2013 Pricing	Mid-November 2013 Pricing	Mid-December 2013 Pricing	Mid-January 2014 Pricing
Tenderloin - Fresh	\$53.00 - \$55.00	\$53.00 - \$55.85	\$51.95 - \$55.85	\$51.95 - \$55.00
Strip Loin Boneless - Fresh	\$28.00 - \$28.75	\$28.00 - \$32.00	\$28.00 - \$30.00	\$28.00 - \$30.00
Inside Round - Fresh	\$14.00 - \$14.50	\$13.95 - \$15.00	\$13.95 - \$14.05	\$13.95 - \$14.00
Ground 90% Bulk Fresh	\$12.00 - \$12.00	\$10.95 - \$12.50	\$10.95 - \$12.50	\$10.95 - \$12.00
Fresh Bison Trim	\$10.60 - \$10.75	\$9.45 - \$11.00	\$9.25 - \$11.00	\$9.25 - \$10.50

**source CBA survey of marketers*

Live Auction Reports *most recent reported, may not reflect current market

Vold, Jones & Vold Auctions Co. Ltd. (AB) (December 16th, 2013) 200 Head		Kramer Auctions Ltd. (SK) (Dec 13th, 2013) Highlights - 2013 MGM GRAND Genetics Sale		Kramer Auction Sales Ltd. (SK) (December 4th, 2013)			
				Birth Year, Sex	lbs	# of head	Avg (\$/cwt)
Yearling Bulls	800-950 lbs \$175 - \$180	2011 BRED HEIFERS		2013 BULLS	400-475 lbs	40	231
	700-800 lbs \$184	Elk Valley Ranches (Frank McAllister & Sons)			300-399 lbs	46	213
	600-700 lbs \$182 - \$184	Wood X 1121 lbs \$2,425		2012 BULLS	900-1025 lbs	39	199
	500-600 lbs \$177	Plains 1089 lbs \$2,192			800-899 lbs	36	209
Yearling Heifers	700-800 lbs \$140 - \$145				700-799 lbs	52	198
	600-700 lbs \$145 - \$152	Silver Creek Bison (Nolan Miller)			Under 700 lbs	12	192
	500-600 lbs \$137 - \$142	Wood 1173 lbs \$3,367		2011 BULLS	12585 (total wt)	13	195
Bull Calves	400-500 lbs \$215	Wood X 1196 lbs \$3,371		MATURE BULLS	6615 (total wt)	6	134
	300-400 lbs \$200			2013 HEIFERS	400-499 lbs	35	204
Heifer Calves	300-400 lbs \$160 - \$162	Bison Spirit Ranch (Trevor & Jody Gompf)			300-399 lbs	51	163
		Wood 1138 lbs \$3,200		2012 HEIFERS	750-875 lbs	5	177
2 Year Old Bulls	\$110	Wood X 1160 lbs \$3,662			600-749 lbs	39	181
Bred Cows	\$650 - \$1050	2011 BREEDING BULLS			500-599 lbs	25	171
Pairs	\$825	Silver Creek Bison (Nolan Miller)		2011 BRED	29155 (total wt)	34	232
Pound Cows	\$56 - \$98	Wood 1582 lbs \$3,125		HEIFERS	10300 (total wt)	10	264
		Wood X 1682 lbs \$4,133			6475 (total wt)	8	178
		2012 BREEDING BULLS					Average
		Bison Spirit Ranch (Trevor & Jody Gompf)		EXPOSED FEMA	763-1025 lbs	23	\$803.26
		Wood X 1196 lbs \$3,083		OPEN FEMALES	850 lbs	4	\$693.75

Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-January showed some upward movement. Producers in Canada received up to \$3.85 per pound HHW for bison bulls and up to \$3.70 per pound HHW for heifers with appropriate adjustments for weight and quality. Marketers report that there is an adequate supply of finished animals with 2012 finished animals coming to market a little later than expected. Excessive snowfall has resulted in some delays in marketing. The strengthening in the marketplace is in part attributed to the strengthening of the US dollar as well as stronger Canadian demand.

Wholesale prices for middle and prime cuts remained strong with continued good movement into the market. European market demand is steady with all high-end cuts in good demand. US demand is stable.

Domestic markets for bison meat are remaining strong within Eastern Canada and on the West coast. Although some progress has been made, bison trim inventories continue to be burdensome for some marketers. The food service market is stable with strong demand from the retail sector.

Nationally, federal slaughter was slightly above year-ago levels for 2013 (week ending December 28, 2013) when compared to 2012 (11,568 animals in 2013 compared to 11,328 animals in 2012). Live animal exports to the end of December 2013 at 16,769 head are up 19.7% when compared to the 14,007 bison exported during 2012.

Chart 1

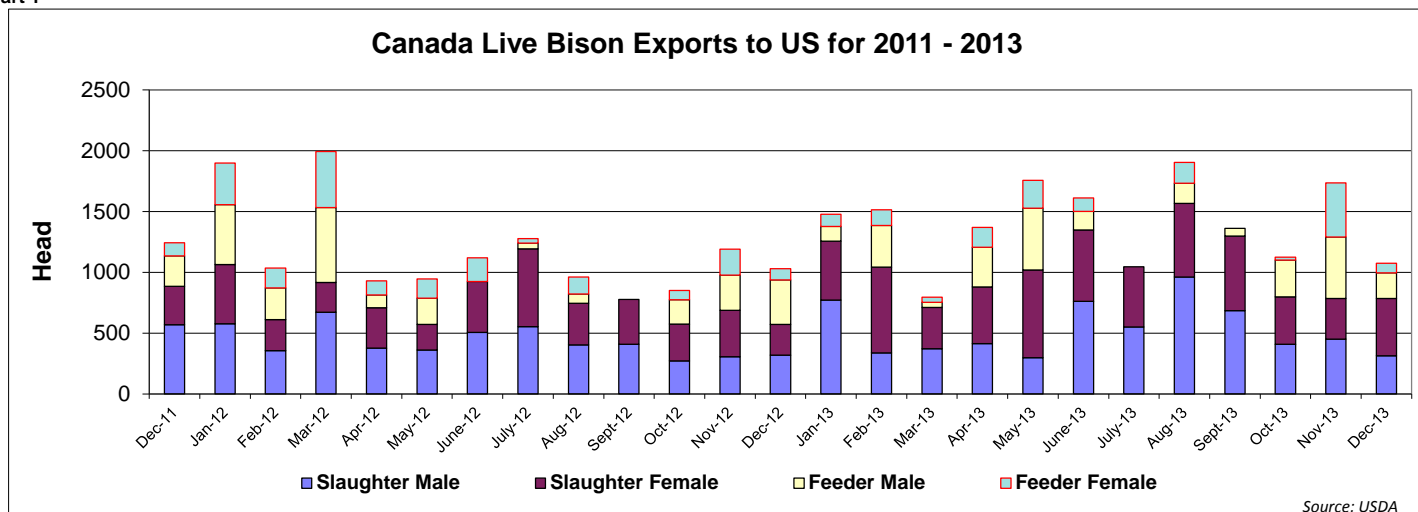
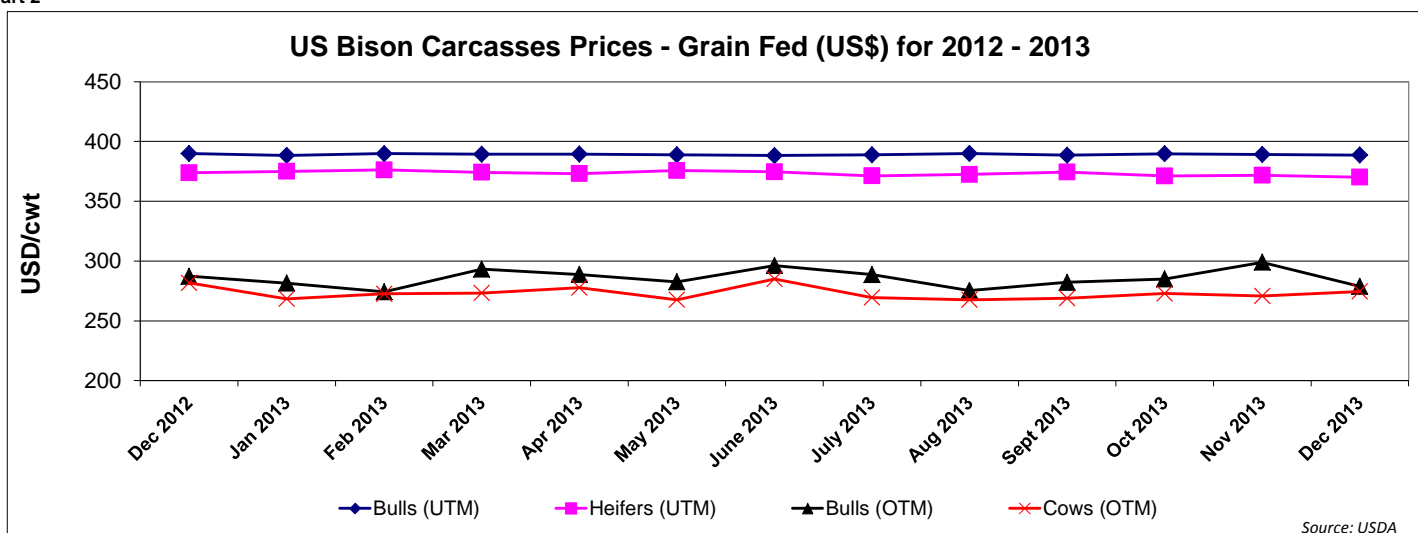


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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