

Canadian Bison Association 40th Annual Convention

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**SK LIVESTOCK
FINANCE
CO-OPERATIVE**



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Who are we?

SK Livestock Finance Co-operative Ltd. is a Saskatchewan member owned co-operative

We provide commercial financing for :

- Cattle (cow & feeders)
- Bison (cows & feeders)
- Sheep (breeder)
- Young Producers Program
- Feeder re-advance Program

Our main office is located in Regina with our Regional Co-ordinators located across Saskatchewan



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Benefits for your members?

Cash flow advantage:

- 100% financing
- Selling commission, trucking and most sales related fees can be financed
- No additional security required
- Very competitive interests and terms

\$750K individual & \$2.5 million corporate limits available for qualifying members

Sell livestock when you want and where you want

Maintain herd genetics



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Programs

Breeder – Bison

- Prime + 0.75%
- 6 year amortization
- Annual payments



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Requirements:

Breeder – Bison

- 10% Assurance Fund
- Commercial market pricing
- SKLF tagging requirements for cows & calves
- All animals manifested to SKLF or a release obtained
- Annual inventory due March 31st



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Eligibility

Breeder - Bison

- Pregnant females seven years of age or younger declared exposed
- Pregnant or non-pregnant females seven years of age or younger with a calf at foot
- Member's own pregnant heifers



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Non-Eligible Transactions

Breeder – Bison

- Cows 8 years of age or older
- Cows or cow-calf pairs that have been owned for more than 30 days by the member, the member's company, or any person who shares the same farm operation
- Feeder cows



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Programs

Feeder – Bison

- Prime + 0.50%
- 18 month amortization



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Requirements:

Feeder - Bison

- 5% Assurance Fund
- Commercial market pricing
- SKLF tagging requirements
- All animals manifested to SKLF or a release obtained
- Annual inventory due March 31st



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Eligibility

Feeder - Bison

- feeder heifers under two years of age
- feeder bulls under two years of age



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Non-Eligible Transactions

Feeder - Bison

- Pregnant heifers
- Pregnant cows
- Unweaned calves
- Heifers are not permitted to calve while in the feeder option
- Feeder heifers that are bred while in the feeder option must be transferred to the breeder option or sold prior to calving



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Member Qualification

- Saskatchewan resident
- Minimum of 18 years old
- Good credit
- Current net worth
- Income tax return
- Current financial statements (corporate only)
- Cash flow to support existing debt service and proposed lease rentals
- Adequate working capital and equity base
- Program compliance



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Regional Co-ordinator Role

Work directly with the member's to obtain the necessary financing

Provide member guidance and support

Ensure compliance with all program requirements

Guide and supervise Livestock Inspector

Ensure transactions are processed quickly, accurately and efficiently

Assist with the member qualification process

Provide necessary releases

Work hours: Monday to Friday 8:00 am to 5:00 pm



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Contact Us Anytime

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Questions?

Thank you!