



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - February 25, 2025.

Weekly Federally Inspected Slaughter

for week ending:	4 - January	11 - January	18 - January	25 - January	January Total	January- December YTD		
Total Canada	154	243	175	233	805	2024	2023	% Change
previous year	125	59	206	112	502	8,553	7,198	18.8%
						11,119	9,871	

Provincially Inspected Slaughter

	August 2024	September 2024	October 2024	November 2024	December 2024	December 2023	January - December YTD		
							2024	2023	% Change
BC / Alberta	141	115	157	167	170	364	1,569	1,816	-13.6%
Sask / Manitoba	40	38	32	45	31	20	497	432	15.0%
Ontario / Quebec	39	36	50	53	18	25	500	425	17.6%
Canada Total	220	189	239	265	219	409	2,566	2,673	-4.0%
						January - December YTD	2024	2023	% Change
Total Canadian Federal and Provincial Slaughter							11,119	9,871	12.6%

Canadian Production

	2019	2020	2021	2022	2023	2024	January - December YTD		
							2024	2023	% Change
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,119	11,119	9,871	12.6%
Total Live Exports	20,060	24,574	27,986	32,362	39,170	35,706	35,706	39,170	-8.8%
Total Production	29,645	32,434	37,784	43,156	49,041	46,825	46,825	49,041	-4.5%

*Source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	4 - January	11 - January	18 - January	25 - January	January Total	January- December YTD		
	1,477	1,484	1,397	1,594	5,952	2024	2023	% Change
previous year	1,527	1,617	1,748	972	5,864	76,233	74,849	1.8%

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	August 24	September 24	October 24	November 24	December 2024	January 2025	January- December YTD		
							2024	2023	% Change
Slaughter Male	460	747	882	460	685	883	10,348	12,444	-16.8%
Slaughter Female	834	832	834	767	950	1,119	12,714	15,026	-15.4%
Feeder Male	198	64	484	836	410	1,110	5,960	6,440	-7.5%
Feeder Female	0	220	35	837	650	696	5,012	5,260	-4.7%
Total	1,492	1,863	2,235	2,900	2,695	3,808	34,034	39,170	-13.1%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

								January - December YTD		
								2024	2023	% Change
Boneless	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024				
United States	Kg	836	605	18,126	735	4,150	4,670	33,523	30,406	10.3%
	Value (\$Cdn)	28,977	23,246	433,577	30,483	26,021	50,117	750,263	554,038	35.4%
Netherlands	Kg	8,305	10,440	9,447	11,888	21,489	17,574	123,693	72,444	70.7%
	Value (\$Cdn)	303,693	299,731	324,914	448,171	603,801	530,307	4,027,317	2,161,626	86.3%
Switzerland	Kg	-	2,789	-	272	405	1,868	8,612	3,311	160.1%
	Value (\$Cdn)	-	93,218	-	15,074	21,529	54,250	311,119	122,607	153.8%
Italy	Kg	-	-	-	-	-	557	8,408	9,749	-13.8%
	Value (\$Cdn)	-	-	-	-	-	25,040	256,831	363,013	-29.3%
France	Kg	-	-	-	-	-	-	358	21,079	-98.3%
	Value (\$Cdn)	-	-	-	-	-	-	10,116	522,404	-98.1%
Germany	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Kingdom	Kg	-	-	517	-	-	-	517	1,331	-
	Value (\$Cdn)	-	-	24,989	-	-	-	24,989	37,920	-
Other Countries	Kg	-	-	767	-	-	-	2,329	2,058	13.2%
	Value (\$Cdn)	-	-	19,593	-	-	-	53,930	65,702	-17.9%
Total	Kg	9,337	13,834	28,857	12,895	26,044	24,669	177,440	140,378	26.4%
	Value (\$Cdn)	336,292	416,195	803,073	493,728	651,351	659,714	5,434,565	3,827,310	42.0%

Bone-in

		July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	2024	2023	% Change
Total	Kg	32,552	67,717	18,403	35,811	35,499	18,157	337,656	163,651	106.3%
	Value (\$Cdn)	341,794	849,830	353,407	609,335	763,045	370,345	5,530,023	2,328,449	137.5%

Total Exports, Boneless and Bone-in

		July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	2024	2023	% Change
Kg		41,889	81,551	47,260	48,706	61,543	42,826	515,096	304,029	69.4%
	Value (\$Cdn)	678,086	1,266,025	1,156,480	1,103,063	1,414,396	1,030,059	10,964,588	6,155,759	78.1%

*Source: Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)	Unclassified / Non classified
Jan 2024	400.32	371.88	328.74	314.43	
Feb 2024	397.80	379.65		307.18	
Mar 2024	397.45	388.82	326.73	299.97	
Apr 2024	400.29	383.75	327.02	322.65	
May 2024	425.80	399.32		329.11	
Jun 2024	427.03	404.81			
Jul 2024	434.78	411.50	323.60		
Aug 2024	443.94	416.43			
Sep 2024	444.28	420.87			
Oct 2024	451.55	428.01			
Nov 2024	456.38	453.59		351.93	
Dec 2024	454.90	437.47	344.76	363.93	
Jan 2025	460.07	438.38		368.45	

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls*	Mature Cows*	<u>For the U.S. Market</u>	Bulls**	Heifers**
Feb 2024	475 - 550	460 - 515	250 - 380	275 - 300	Feb 2024	485 - 555	480 - 520
Mar 2024	485 - 510	465 - 510			Mar 2024	485 - 555	480 - 520
Apr 2024	485 - 510	475 - 510			Apr 2024	485 - 555	480 - 520
May 2024	500 - 525	495 - 510			May 2024	510 - 555	500 - 520
Jun 2024	515 - 535	500 - 515			Jun 2024	510 - 555	500 - 520
Jul 2024	525 - 550	500 - 525			July 2024	525 - 565	515 - 525
Aug 2024	525 - 550	500 - 525			Aug 2024	525 - 565	520 - 525
Sept 2024	545 - 575	515 - 550			Sept 2024	430 - 455	410 - 430
Oct 2024	550 - 580	530 - 560			Oct 2024	430 - 455	410 - 430
Nov 2024	570 - 600	540 - 570			Nov 2024	600 - 620	550 - 585
Dec 2024	570 - 600	550 - 600			Dec 2024	600 - 620	550 - 580
Jan 2025	580 - 610	560 - 610			Jan 2025	440 - 465	425 - 445
Feb 2025	600 - 640	570 - 620			Feb 2025	460 - 485	445 - 465

**source CBA survey of marketers*

* over 30 months of age

**** Net to producer must be adjusted for transaction and shipping costs.**

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	November 2024		December 2024		January 2025		2 months prior	1 month prior
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg		
Chuckroll, Fresh/Frozen	625 - 1,031	810.25	625 - 1,035	791.16	575 - 1,055	792.69	-2.2%	0.2%
Ribeye Lip-on, Fresh/Frozen	1,360 - 2,350	1,704.95	1,360 - 2,350	1,714.73	1,360 - 2,350	1,720.10	0.9%	0.3%
Strip Loin, Fresh/Frozen	1,075 - 1,735	1,279.47	1,200 - 1,500	1,312.26	1,218 - 1,729	1,315.85	2.8%	0.3%
Tenderloin, Fresh/Frozen	1,900 - 3,436	2,491.01	1,900 - 3,586	2,518.33	1,925 - 3,591	2,595.48	4.2%	3.1%
Bison Trimmings 90%, Fresh/Frozen	N/A	N/A	570 - 792	688.44	650 - 834	744.08	N/A	N/A
Grnd 80% Bulk, Fresh/Frozen	662 - 940	742.94	636 - 945	741.21	680 - 832	773.62	4.1%	4.4%
Grnd 80% Patties, Fresh/Frozen	667 - 982	759.49	665 - 982	758.57	715 - 910	790.52	4.1%	4.2%

*source USDA

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-November 2024 Pricing	Mid-December 2024 Pricing	Mid-January 2025 Pricing	Mid-February 2025 Pricing
Tenderloin	\$78.00 - \$82.00	\$78.00 - \$82.00	\$80.00 - \$88.00	\$80.00 - \$88.00
Striploin	\$42.00 - \$44.00	\$42.00 - \$44.00	\$43.00 - \$48.00	\$46.00 - \$50.00
Ribeye	\$42.00 - \$49.00	\$42.00 - \$49.00	\$42.00 - \$49.00	\$42.00 - \$49.00
Top sirloin	\$29.00 - \$32.00	\$29.00 - \$32.00	\$30.00 - \$32.00	\$30.00 - \$32.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00
Trim 90%	\$18.00 - \$19.00	\$18.00 - \$19.00	\$19.00 - \$20.00	\$20.00 - \$21.00
Trim 60%	\$14.00 - \$15.50	\$14.00 - \$15.50	\$16.00 - \$18.00	\$17.00 - \$19.00
Ground - lean	\$22.00 - \$24.00	\$22.00 - \$24.00	\$22.00 - \$24.00	\$23.00 - \$25.00

*source CBA survey of marketers

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - December 7, 2023 Video Bison Sale				2024 CANADIAN NATIONAL SHOW & SALE Jack Auction Group (SK)						
Qty.	Age / Sex	Quality / Type	Price/Lbs.	WILDCARD BULL CHOICE			2022 BRED HEIFER PLACING			PRICE
9	2021 Bred	Heifers Wood X	\$3,500 (avg/head)	GRAND CHAMPION M SHALE CREEK		\$10,500	PRAIRIELAND	1 - GC		\$6,500
51	2022 Bulls	V. Good Wood X	\$2.51	RESERVE CHAMPION SILVER CREEK		\$7,750	ROAMING K	2		\$5,250
55	2022 Bulls	V. Good Wood X	\$2.70				RJ GAME	3		\$6,000
63	2022 Bulls	V. Good Wood X	\$2.66	WILDCARD FEMALE CHOICE			BEAR PAW	4		\$6,250
16	2022 Bulls	V. Good Plains	\$2.42	GRAND CHAMPION FIPRAIRIELAND		\$6,500	PRAIRIELAND	5		\$5,500
60	2022 Bulls	V. Good Wood X	\$2.76	RESERVE CHAMPION XY BISON		\$3,750	ROAMING K			\$4,000
71	2022 Bulls	V. Good Wood X	\$2.67							
68	2022 Bulls	V. Good Wood X	\$2.48	2022 BULLS PLACING PRICE			PEN of 2 - 2022 E PLACING			PRICE
17	2022 Bulls	V. Good Wood X	\$2.49	SHALE CREEK	1 - GC	\$10,500	ROAMING K	1		\$4,500
10	2022 Heifers	V. Good Plains	\$1.90	ROAMING K	2	\$9,000	BEAR PAW	2		\$6,500
57	2022 Heifers	V. Good Wood X	\$2.03	BIG COUNTRY	3	\$6,500	RJ GAME	3		\$5,500
138	2022 Heifers	V. Good Wood X	\$1.95	RJ GAME FARM	4	\$5,500	PRAIRIELAND	4		\$5,500
23	2022 Heifers	Good Plains	\$1.68	BEAR PAW	5	\$6,000				
44	2021 Mixed	Good Wood X	\$2.25	SILVER CREEK		\$8,500	2023 OPEN HEIFER PLACING			PRICE
76	2023 Bulls	Light Wood X	\$2.14				XY BISON	1 - RC		\$3,750
58	2023 Heifers	Light Wood X	\$1.82	2023 BULLS PLACING PRICE			DONALLY	2		\$3,750
80	2022/23 Mixed	Medium Wood X	\$1.60	SILVER CREEK	1 - RC	\$7,750	BIG COUNTRY	3		\$3,200
42	Young Cows	V. Good Wood X	\$1.86	BISON RIDGE	2	\$6,000	BIG COUNTRY	4		\$3,250
13	Young Cows	V. Good Wood X	\$1.88	XY BISON	3	\$5,500	SHALE CREEK	5		\$3,400
17	Open Cows	V. Good Wood X	\$1.63	BIG COUNTRY	4	\$5,000	RJ GAME			\$2,600
4	Hunt Bulls	V. Good Wood X	\$1.65	DONALLY	5	\$5,250				
				SHALE CREEK		\$5,000	PEN of 2 - 2023 C PLACING			PRICE
				ROAMING K		\$6,000	SHALE CREEK	1		\$4,000
				RJ GAME FARM		\$4,000	BIG COUNTRY	2		\$3,300
				ROCKY MEADOW		\$3,500	BISON RIDGE	3		\$3,000
							RJ GAME	4		\$3,000
							BIG D BISON	5		\$2,900
							GROSS			\$223,850

Commentary

By Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either director@canadianbison.ca or diane.blandford@agr.gc.ca

Unclassified / Non classifié

Bison Marketplace – December 2024

From January 1, 2024 to December 31, 2024, 8,257 head of bison were slaughtered at federally inspected plants in Canada. This is 15% higher than the 7,198 animals slaughtered in 2023. From January 1, 2025 to February 1, 2025, 993 head of bison were slaughtered at federally inspected plants in Canada. This is 64% higher than the 607 animals slaughtered in 2024 over the approximate same time frame.

In the United States during 2024, 76,233 bison were slaughtered in federally inspected plants. This is up only slightly (2%) from the previous year, when 74,849 were slaughtered in the year. In the United States during January 2025, 6,636 bison were slaughtered in federally inspected plants.

According to most current USDA data that includes numbers to the end of 2024 (corresponding 2023 numbers and percentage are in brackets), Canada exported 10,348 slaughter males (12,444 – decrease of 16% over last year), 12,714 slaughter females (15,026 – decrease of 15% over last year), 5960 feeder males (6,440 – decrease of 7%) and 5,012 feeder females (5,260 – decrease of 5%). On average, 13% fewer animals crossed the border as feeders or slaughter animals.

February 2025 Prices: Prices for prime finished bulls for the Canadian market have continued to trend higher. Recent sales have shown highs of \$640/CWT HHW with heifers up to \$620/CWT. Canadian bison headed to the US reached highs of \$490 (USD) for bulls and \$465 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.

Chart 1

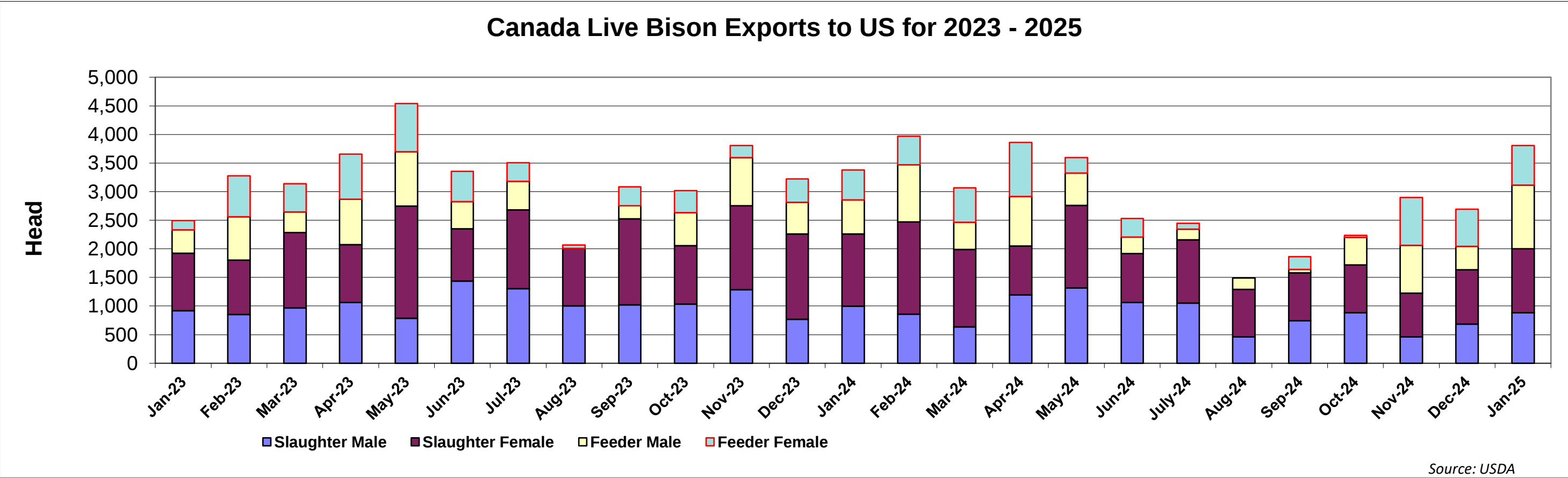
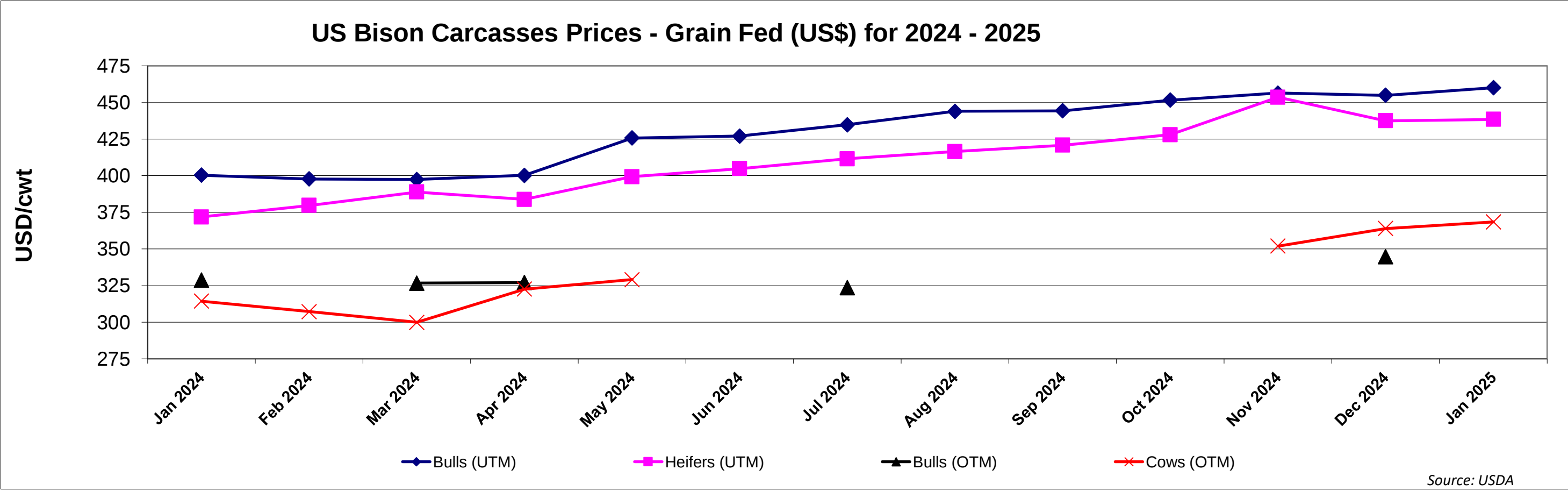


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1,211	1,898	1.4%	149,539	119,314	125,142	195,728	25.3%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison