

BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - April 25, 2025.



Weekly Federally Inspected Slaughter

for week ending:	1 - March	8 - March	15 - March	22 - March	30 - March	March Total	January- March YTD		
Total Canada	238	192	348	328	309	1,415	2025	2024	% Change
previous year	112	55	346	60	228	801	3,051	1,999	52.6%
							3,516	2,479	

Provincially Inspected Slaughter

	October 2024	November 2024	December 2024	January 2025	February 2025	February 2024	January - February YTD		
BC / Alberta	157	167	170	165	158	153	2025	2024	% Change
Sask / Manitoba	32	45	31	37	29	42	66	91	-27.5%
Ontario / Quebec	50	53	18	44	32	38	76	67	13.4%
Canada Total	239	265	219	246	219	233	465	480	-3.1%
							January - February YTD		
							2024	2023	% Change
Total Canadian Federal and Provincial Slaughter							3,516	2,479	41.8%

Canadian Production

	2019	2020	2021	2022	2023	2024	January - February YTD		
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,119	2025	2024	% Change
Total Live Exports	20,060	24,574	27,986	32,362	39,170	35,706	8,132	7,349	10.7%
Total Production	29,645	32,434	37,784	43,156	49,041	46,825	11,648	9,828	18.5%

*Source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	1 - March	8 - March	15 - March	22 - March	30 - March	March Total	January- March YTD		
	1,439	1,560	1,247	1,392	1,268	6,906	2025	2024	% Change
previous year	1,488	1,803	1,619	1,722	1,368	8,000	13,053	11,977	9.0%

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	October 24	November 24	December 2024	January 2025	February 2025	March 2025	January- March YTD		
Slaughter Male	882	460	685	883	953	512	2,348	2,493	-5.8%
Slaughter Female	834	767	950	1,119	1,025	769	2,913	4,233	-31.2%
Feeder Male	484	836	410	1,110	1,093	691	2,894	2,064	40.2%
Feeder Female	35	837	650	696	1,253	730	2,679	1,623	65.1%
Total	2,235	2,900	2,695	3,808	4,324	2,702	10,834	10,413	4.0%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	January - February YTD		
United States		Kg	18,126	735	4,150	4,670	7,650	8,887	2025	2024
		Value (\$Cdn)	433,577	30,483	26,021	50,117	101,865	90,361	192,226	61,315
Netherlands		Kg	9,447	11,888	21,489	17,574	14,978	17,457	32,435	8,835
		Value (\$Cdn)	324,914	448,171	603,801	530,307	561,852	636,103	1,197,955	330,080
Switzerland		Kg	-	272	405	1,868	1,733	1,843	3,576	-
		Value (\$Cdn)	-	15,074	21,529	54,250	49,912	71,151	121,063	-
Italy		Kg	-	-	-	557	-	11,448	11,448	-
		Value (\$Cdn)	-	-	-	25,040	-	361,424	361,424	-
France		Kg	-	-	-	-	-	-	-	358
		Value (\$Cdn)	-	-	-	-	-	-	-	10,116
Germany		Kg	-	-	-	-	-	-	-	-
		Value (\$Cdn)	-	-	-	-	-	-	-	-
United Kingdom		Kg	517	-	-	-	-	-	-	-
		Value (\$Cdn)	24,989	-	-	-	-	-	-	-
Other Countries		Kg	767	-	-	-	-	-	-	-
		Value (\$Cdn)	19,593	-	-	-	-	-	-	-
Total		Kg	28,857	12,895	26,044	24,669	24,361	39,635	63,996	11,048
		Value (\$Cdn)	803,073	493,728	651,351	659,714	713,629	1,159,039	1,872,668	401,511

Bone-in

		September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	January - February YTD		
Total		Kg	18,403	35,811	35,499	18,157	36,307	55,085	2025	2024
		Value (\$Cdn)	353,407	609,335	763,045	370,345	781,378	1,196,220	1,977,598	712,579

Total Exports, Boneless and Bone-in

		September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	January - February YTD		
		Kg	47,260	48,706	61,543	42,826	60,668	94,720	2025	2024
		Value (\$Cdn)	1,156,480	1,103,063	1,414,396	1,030,059	1,495,007	2,355,259	3,850,266	1,114,090

*Source: Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)	Unclassified / Non classifié
Mar 2024	397.45	388.82	326.73	299.97	
Apr 2024	400.29	383.75	327.02	322.65	
May 2024	425.80	399.32		329.11	
Jun 2024	427.03	404.81			
Jul 2024	434.78	411.50	323.60		
Aug 2024	443.94	416.43			
Sep 2024	444.28	420.87			
Oct 2024	451.55	428.01			
Nov 2024	456.38	453.59		351.93	
Dec 2024	454.90	437.47	344.76	363.93	
Jan 2025	460.07	438.38		368.45	
Feb 2025	478.84	453.23		374.18	
Mar 2025	486.95	463.92			
*source USDA					

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls	Heifers	Mature Bulls*	Mature Cows*	<u>For the U.S. Market</u>	Bulls**	Heifers**
Apr 2024	485 - 510	475 - 510			Apr 2024	485 - 555	480 - 520
May 2024	500 - 525	495 - 510			May 2024	510 - 555	500 - 520
Jun 2024	515 - 535	500 - 515			Jun 2024	510 - 555	500 - 520
Jul 2024	525 - 550	500 - 525			July 2024	525 - 565	515 - 525
Aug 2024	525 - 550	500 - 525			Aug 2024	525 - 565	520 - 525
Sept 2024	545 - 575	515 - 550			Sept 2024	430 - 455	410 - 430
Oct 2024	550 - 580	530 - 560			Oct 2024	430 - 455	410 - 430
Nov 2024	570 - 600	540 - 570			Nov 2024	600 - 620	550 - 585
Dec 2024	570 - 600	550 - 600			Dec 2024	600 - 620	550 - 580
Jan 2025	580 - 610	560 - 610			Jan 2025	440 - 465	425 - 445
Feb 2025	600 - 640	570 - 620			Feb 2025	460 - 485	445 - 465
Mar 2025	610 - 650	575 - 620			Mar 2025	460 - 485	445 - 465
Apr 2025	635 - 695	600 - 650			Apr 2025	485 - 500	450 - 470
*source CBA survey of marketers			* over 30 months of age		** Net to producer must be adjusted for transaction and shipping costs.		

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	January 2025		February 2025		March 2025		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Chuckroll, Fresh/Frozen	575 - 1,055	792.69	625 - 1,069	807.10	625 - 1,100	827.99	4.5%	2.6%
Ribeye Lip-on, Fresh/Frozen	1,360 - 2,350	1,720.10	1,200 - 2,262	1,669.38	1,304 - 2,262	1,829.35	6.4%	9.6%
Strip Loin, Fresh/Frozen	1,218 - 1,729	1,315.85	1,180 - 1,729	1,334.63	1,075 - 1,631	1,390.25	5.7%	4.2%
Tenderloin, Fresh/Frozen	1,925 - 3,591	2,595.48	1,800 - 3,630	2,252.23	1,924 - 3,813	2,563.86	-1.2%	13.8%
Bison Trimmings 90%, Fresh/Frozen	650 - 834	744.08	670 - 835	760.06	649 - 835	733.61	-1.4%	-3.5%
Grnd 80% Bulk, Fresh/Frozen	680 - 832	773.62	700 - 875	771.32	705 - 860	773.59	0.0%	0.3%
Grnd 80% Patties, Fresh/Frozen	715 - 910	790.52	730 - 850	790.69	709 - 855	806.22	2.0%	2.0%
*source USDA								

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-January 2025 Pricing	Mid-February 2025 Pricing	Mid-March 2025 Pricing	Mid-April 2025 Pricing
Tenderloin	\$80.00 - \$88.00	\$80.00 - \$88.00	\$80.00 - \$88.00	\$84.00 - \$92.00
Striploin	\$43.00 - \$48.00	\$46.00 - \$50.00	\$46.00 - \$50.00	\$48.00 - \$52.00
Ribeye	\$42.00 - \$49.00	\$42.00 - \$49.00	\$42.00 - \$49.00	\$48.00 - \$52.00
Top sirloin	\$30.00 - \$32.00	\$30.00 - \$32.00	\$30.00 - \$32.00	\$30.00 - \$32.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00
Trim 90%	\$19.00 - \$20.00	\$20.00 - \$21.00	\$20.00 - \$21.00	\$21.00 - \$23.00
Trim 60%	\$16.00 - \$18.00	\$17.00 - \$19.00	\$17.00 - \$19.00	\$17.00 - \$19.00
Ground - lean	\$22.00 - \$24.00	\$23.00 - \$25.00	\$23.00 - \$25.00	\$24.00 - \$26.00
*source CBA survey of marketers				

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - December 7, 2023				2024 CANADIAN NATIONAL SHOW & SALE			
Video Bison Sale				Jack Auction Group (SK)			
Qty.	Age / Sex	Quality / Type	Price/Lbs.	WILDCARD BULL CHOICE			2022 BRED HEIFI PLACING
9	2021 Bred	Heifers Wood X	\$3,500 (avg/head)	GRAND CHAMPION M SHALE CREEK	\$10,500		1 - GC
51	2022 Bulls	V. Good Wood X	\$2.51	RESERVE CHAMPIONSILVER CREEK	\$7,750		2
55	2022 Bulls	V. Good Wood X	\$2.70	WILDCARD FEMALE CHOICE			3
63	2022 Bulls	V. Good Wood X	\$2.66	GRAND CHAMPION FIPRAIRIELAND	\$6,500		4
16	2022 Bulls	V. Good Plains	\$2.42	RESERVE CHAMPIONXY BISON	\$3,750		5
60	2022 Bulls	V. Good Wood X	\$2.76	2022 BULLS			PLACING
71	2022 Bulls	V. Good Wood X	\$2.67	SHALE CREEK	1 - GC	\$10,500	PRICE
68	2022 Bulls	V. Good Wood X	\$2.48	ROAMING K	2	\$9,000	1
17	2022 Bulls	V. Good Wood X	\$2.49	BIG COUNTRY	3	\$6,500	2
10	2022 Heifers	V. Good Plains	\$1.90	RJ GAME FARM	4	\$5,500	3
57	2022 Heifers	V. Good Wood X	\$2.03	BEAR PAW	5	\$6,000	4
138	2022 Heifers	V. Good Wood X	\$1.95	SILVER CREEK		\$8,500	
23	2022 Heifers	Good Plains	\$1.68	2023 BULLS			PLACING
44	2021 Mixed	Good Wood X	\$2.25	SILVER CREEK	1 - RC	\$7,750	PRICE
76	2023 Bulls	Light Wood X	\$2.14	BISON RIDGE	2	\$6,000	1 - RC
58	2023 Heifers	Light Wood X	\$1.82	XY BISON	3	\$5,500	2
80	2022/23 Mixed	Medium Wood X	\$1.60	BIG COUNTRY	4	\$5,000	3
42	Young Cows	V. Good Wood X	\$1.86	DONALLY	5	\$5,250	4
13	Young Cows	V. Good Wood X	\$1.88	SHALE CREEK		\$5,000	5
17	Open Cows	V. Good Wood X	\$1.63	ROAMING K		\$6,000	
4	Hunt Bulls	V. Good Wood X	\$1.65	RJ GAME FARM		\$4,000	
				ROCKY MEADOW		\$3,500	
				PEN of 2 - 2023 C PLACING			PRICE
				SHALE CREEK	1	\$4,000	
				BIG COUNTRY	2	\$3,300	
				BISON RIDGE	3	\$3,000	
				RJ GAME	4	\$3,000	
				BIG D BISON	5	\$2,900	
				GROSS			\$223,850

Commentary

By Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either director@canadianbison.ca or diane.blandford@agr.gc.ca

Unclassified / Non classifié

Bison Marketplace – March 2025

From January 1st, 2025 to April 5th, 2025, 3,286 head of bison were slaughtered at federally inspected plants in Canada. This is 62% higher than the 2,029 animals slaughtered in 2024 over the approximate same time frame.

In the United States during January, February and March 2025, 17,384 bison were slaughtered in US federally inspected plants. For the same time period in 2024, 21,053 bison were slaughtered in US federal plants. That's an 17.5% decrease year over year.

According to most current USDA data for the months of January, February and March of 2025, Canada exported 2,384 slaughter males (4.3% less than 2024), 2,913 slaughter females (31% less than 2024), 2,894 feeder males (40% more than 2024) and 2,679 feeder females (65% higher than 2024). Comparative 2024 numbers for January, February and March that are used in the %age calculations - Canada exported 2,493 slaughter males, 4,233 slaughter females, 2,064 feeder males and 1,623 feeder females. In total, 10,834 animals were exported to the US in the first 3 months of 2025, compared to 10,416 for the same time period last year (4% more).

March 2025 Prices: Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$695/CWT HHW with heifers up to \$650/CWT. Canadian bison headed to the US reached highs of \$500 (USD) for bulls and \$470 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.

Chart 1

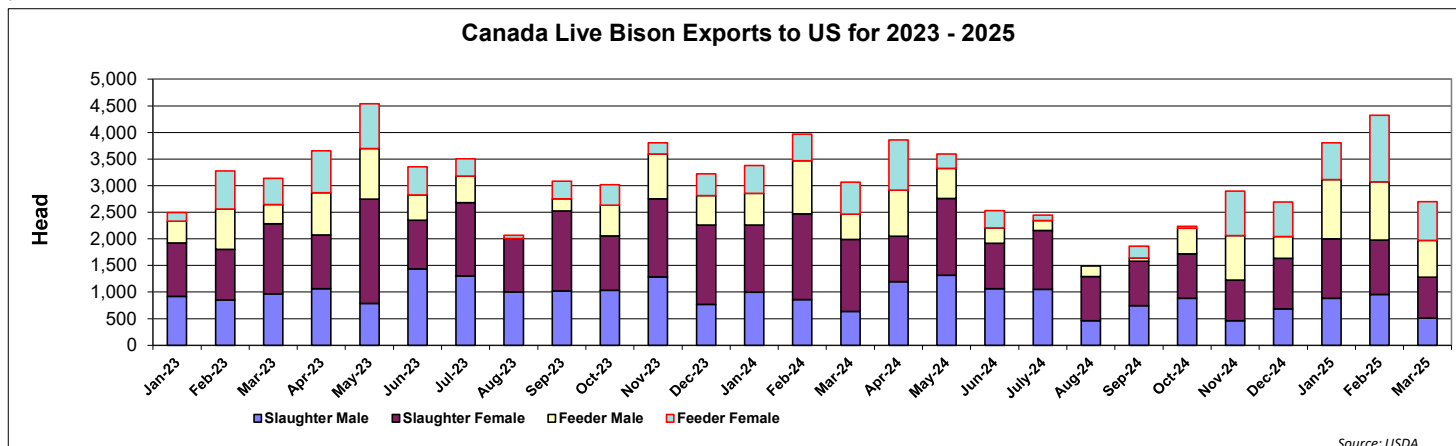
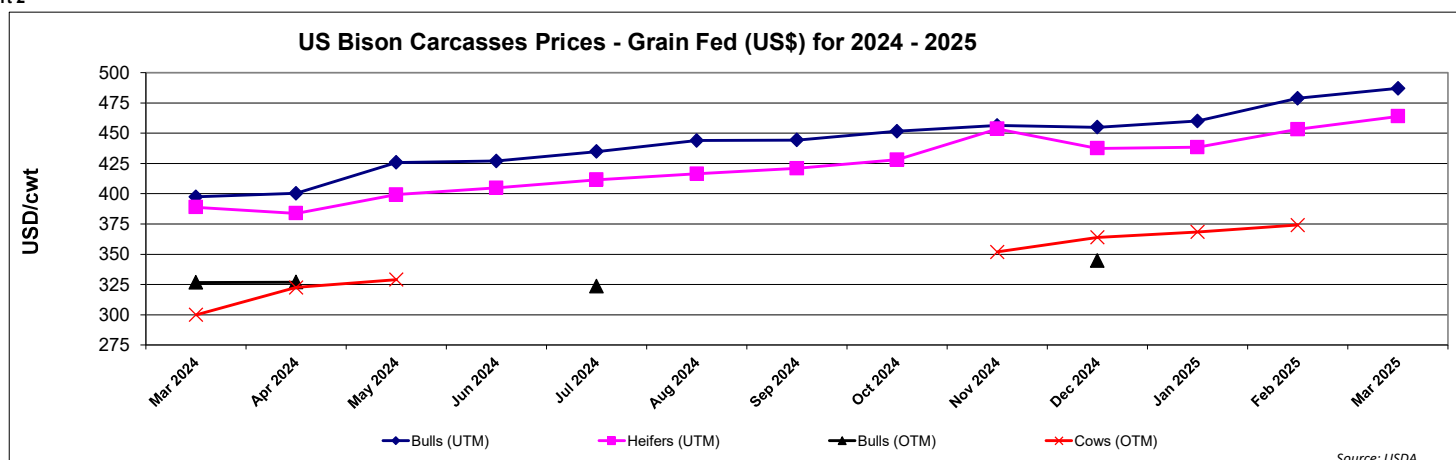


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1,211	1,898	1.4%	149,539	119,314	125,142	195,728	25.3%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison