BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - July 25, 2025.



									CANADIE	
Weekly Federally Inspe	cted Slaughter							Ja	nuary - May YTD	
for week ending:	3 - May	10 - May	17 - May	24 - May			May Total	2025	2024	% Change
Total Canada	232	237	194	290			953	5,036	3,079	63.6%
previous year	56	133	112	137			438			
								5,863	3,763	
Provincially Inspected									nuary - April YTD)
	December 2024	January 2025	February 2025	March 2025	April 2025	April 2024		2025	2024	% Change
BC / Alberta	170	165	158	136	113	110		572	450	27.1%
Sask / Manitoba	31	37	29	36	33	34		135	134	0.7%
Ontario / Quebec	18	44	32	23	21	45		120	100	20.0%
Canada Total	219	246	219	195	167	189		827	684	20.9%
				T / 10 " F			uary - April YTD	2025	2024	% Change
				Total Canadian F	ederal and Provinc	iai Siaugnter		5,863	3,763	55.8%
Canadian Production								.la	nuary - April YTD)
Canadian i Toddetion	2019	2020	2021	2022	2023	2024		2025	2024	% Change
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,119		5,863	3,763	% Change 55.8%
Total Live Exports	20,060	7,000 24,574	9,798 27,986		•				3,763 14,276	-15.0%
•				32,362	39,170	35,706		12,135		
Total Production	29,645	32,434	37,784	43,156	49,041	46,825		17,998	18,039	-0.2%
*Source : Canadian Food Inspection A	gency, Provincial Government	s, and USDA APHIS								
US Federal Slaughter*								Ja	nuary - May YTD	
for week ending:	3 - May	10 - May	17 - May	24 - May			May Total	2025	2024	% Change
	1,014	984	1,222	966			4,186	33,127	31,610	4.8%
previous year	1,374	1,680	1,384	1,654			6,092			
*actual slaughter numbers in federally	inspected plants, not necessar	ily inspected, source : USDA								
Canada Live Bison Exp	orts to US								January - May YTD	
	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025		2025	2024	% Change
Slaughter Male	685	883	953	512	353	515		3,216	5,003	-35.7%
Slaughter Female	950	1,119	1,025	769	452	230		3,595	6,530	-44.9%
Feeder Male	410	1,110	1,093	691	233	841		3,968	3,496	13.5%
Feeder Female	650			730	263	691				
		696	1,253					3,633	2,843	27.8%
Total	2,695	3,808	4,324	2,702	1,301	2,277		14,412	17,872	-19.4%
*source : USDA, APHIS										
Canadian Fresh or Chil	led Bison Meat Ex	<u>ports</u>					_			
Boneless		November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	2025	lanuary - April YTD 2024	% Change
United States	Kg	4,150	4,670	7,650	8,887	1,537	4,216	22,290		% Change 618.3%
	Value (\$Cdn)	26,021	50,117	101,865	90,361	53,402	43,703	289,331	107,826	168.3%
Netherlands	Kg	21,489	17,574	14,978	17,457	19,076	15,829	67,340	30,879	118.1%
	Value (\$Cdn)	603,801	530,307	561,852	636,103	777,549	681,059	2,656,563	1,051,297	152.7%
Switzerland	Kg	405	1,868	1,733	1,843	1,873	4,688	10,137	2,441	315.3%
Italy	Value (\$Cdn)	21,529	54,250	49,912	71,151 11,448	53,387	174,912 404	349,362 11,852	92,375 1,689	278.2% 601.7%
Italy	Kg Value (\$Cdn)	-	557 25,040	-	361,424	-	21,678	383,102	1,689 51,805	639.5%
France	Kg	-	-	-	-	-	-	-	358	-
	Value (\$Cdn)	-	-	-	-	-	-		10,116	
Germany	Kg	-	-	-	-	-	-	-		-
United Kingdom	Value (\$Cdn) Kg	-	-	-	-	-			 : 	-
touguoiii	Value (\$Cdn)	-	-	-	-	-	-		-	
Other Countries	Kg	- -	-	-	-	-	24,708	24,708		-
Total	Value (\$Cdn)	- 26.044	- 24 660	- 24 264	- 20.625	- 22 496	594,490	594,490		- 254.40/
Total	Kg Value (\$Cdn)	26,044 651,351	24,669 659,714	24,361 713,629	39,635 1,159,039	22,486 884,338	49,845 1,515,842	136,327 4,272,848	38,470 1,313,419	254.4% 225.3%
	,		,. 11	, . 20	.,,	22.,300	,,			
Bone-in		N	D		F. I	M	A		anuary - April YTD	0/ 01
Total	Kg	November 2024 35,499	December 2024 18,157	January 2025 36,307	February 2025 55,085	March 2025 14,847	April 2025 6,860	2025 76,792	2024	% Change -33.2%
	Value (\$Cdn)	763,045	370,345	781,378	1,196,220	423,863	151,195	1,771,278	1,997,486	-11.3%
Total Exports, Boneless and	d Bone-in	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	J 2025	anuary - April YTD 2024	% Change
ĺ	Kg	61,543	42,826	60,668	94,720	37,333	56,705	213,119		38.9%
	Value (\$Cdn)	1,414,396	1,030,059	1,495,007	2,355,259	1,308,201	1,667,037	6,044,126		82.6%
			le 02012010 - Bison cuts bone in							

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg				
	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
May 2024	425.80	399.32		329.11
Jun 2024	427.03	404.81		
Jul 2024	434.78	411.50	323.60	
Aug 2024	443.94	416.43		
Sep 2024	444.28	420.87		
Oct 2024	451.55	428.01		
Nov 2024	456.38	453.59		351.93
Dec 2024	454.90	437.47	344.76	363.93
Jan 2025	460.07	438.38		368.45
Feb 2025	478.84	453.23		374.18
Mar 2025	486.95	463.92		
Apr 2025	486.49	463.24	365.00	
May 2025	492.92	469.23	380.00	384.30
*source LISDA				

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

Bulls Heifers Mature Bulls* Mature Cows* For the U.S. Market Bulls** He Jun 2024 515 - 535 500 - 515 Jun 2024 510 - 555 500 Jul 2024 525 - 550 500 - 525 July 2024 525 - 565 515 Aug 2024 525 - 550 500 - 525 Aug 2024 525 - 565 520 Sept 2024 545 - 575 515 - 550 Sept 2024 430 - 455 410 Oct 2024 550 - 580 530 - 560 Oct 2024 430 - 455 410 Nov 2024 570 - 600 540 - 570 Nov 2024 600 - 620 550 Dec 2024 570 - 600 550 - 600 Dec 2024 600 - 620 550 Jan 2025 580 - 610 560 - 610 560 - 610 400 - 620 550 Jan 2025 600 - 640 570 - 620 Mar 2025 460 - 485 448 Mar 2025 610 - 650 575 - 620 Apr 2025 486 - 695 460 May 2025 635 - 690 610 - 660 <td< th=""><th></th><th></th></td<>				
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Jun 2025 635 - 690 610 - 660 Jun 2025 485 - 500 450	635 - 69			
	635 - 69			
* over 30 months of age * Net to producer must be adjusted for transaction	*source CBA survey of marketers			

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt) % Change Current Month vs. March 2025 April 2025 May 2025 2 months prior 1 month prior Range Wt. Avg Range Wt. Avg Range Wt. Avg Chuckroll, Fresh/Frozen 625 - 1,100 827.99 625 - 1,060 848.26 625 - 1,053 867.20 2.2% 1,304 - 2,262 1,075 - 1,631 1,463 - 2,350 1,075 - 1,693 1,860.53 1,377.61 1,545 - 2,350 1,075 - 1,969 -1.2% 0.4% Ribeye Lip-on, Fresh/Frozen 1,829.35 1,838.24 0.5% Strip Loin, Fresh/Frozen 1.390.25 1.383.34 -0.5% Tenderloin, Fresh/Frozen 1,924 - 3,813 2.563.86 1.900 - 3.663 2.549.37 22 - 3,711 2.508.71 -2.2% -1.6% Bison Trimmings 90%, Fresh/Frozen 649 - 835 733.61 670 - 815 750.07 700 - 850 764.51 4.2% 1.9% 773.59 806.22 781.92 821.84 781.17 836.73 Grnd 80% Bulk, Fresh/Frozen 705 - 860 726 - 1,041 625 - 1,041 1.0% -0.1% 736 - 1,090 Grnd 80% Patties, Fresh/Frozen 600 - 1,090 709 - 855 3.8% 1.8%

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

*source USDA

	Mid-March 2025 Pricing	Mid-April 2025 Pricing	Mid-May 2025 Pricing	Mid-June 2025 Pricing
Tenderloin	\$80.00 - \$88.00	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00
Striploin	\$46.00 - \$50.00	\$48.00 - \$52.00	\$54.00 - \$58.00	\$54.00 - \$58.00
Ribeye	\$42.00 - \$49.00	\$48.00 - \$52.00	\$52.00 - \$58.00	\$52.00 - \$58.00
Top sirloin	\$30.00 - \$32.00	\$30.00 - \$32.00	\$30.00 - \$32.00	\$31.00 - \$33.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00
Trim 90%	\$20.00 - \$21.00	\$21.00 - \$23.00	\$23.00 - \$25.00	\$23.00 - \$25.00
Trim 60%	\$17.00 - \$19.00	\$17.00 - \$19.00	\$17.00 - \$19.00	\$18.50 - \$21.50
Ground - lean	\$23.00 - \$25.00	\$24.00 - \$26.00	\$24.00 - \$28.00	\$25.00 - \$28.00
to ourse CRA ourselved marketers				

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - April 2, 2025			2024 CANADIAN NATIONAL SHOW & SALE						
Video Bison Sale				Jack Auction Group	(SK)				
Qty.	Age / Sex	Quality / Type	Price/Lbs.	WILDCARD BULL C	HOICE		2022 BRED HEII	FIPLACING	PRICE
25	2024 Bulls	Excellent	\$4.44	GRAND CHAMPION	M SHALE CREEK	\$10,500	PRAIRIELAND	1 - GC	\$6,500
25	2024 Heifers	Excellent	\$3.87	RESERVE CHAMPIO	ONSILVER CREEK	\$7,750	ROAMING K	2	\$5,250
45	2024 Mixed	Good	\$3.78				RJ GAME	3	\$6,000
15	2024 Mixed	Good	\$4.70	WILDCARD FEMALI	E CHOICE		BEAR PAW	4	\$6,250
14	2024 Mixed	Good	\$3.90	GRAND CHAMPION	FIPRAIRIELAND	\$6,500	PRAIRIELAND	5	\$5,500
31	2023 Bulls	Excellent	\$3.92	RESERVE CHAMPION	ONXY BISON	\$3,750	ROAMING K		\$4,000
25	2023 Bulls	Good	\$3.58						
13	2023 Heifers	Good	\$3.43	2022 BULLS	PLACING	PRICE	PEN of 2 - 2022	EPLACING	PRICE
20	2023 Heifers	Good	\$3.32	SHALE CREEK	1 - GC	\$10,500	ROAMING K	1	\$4,500
30	2023 Bulls	Medium	\$3.45	ROAMING K	2	\$9,000	BEAR PAW	2	\$6,500
50	2023 Heifers	Medium	\$3.26	BIG COUNTRY	3	\$6,500	RJ GAME	3	\$5,500
7	2023 Bulls	Good	\$3.80	RJ GAME FARM	4	\$5,500	PRAIRIELAND	4	\$5,500
9	2023 Heifers	Good	\$3.55	BEAR PAW	5	\$6,000			
5	2023 Bulls	Good	\$3.50	SILVER CREEK		\$8,500	2023 OPEN HEI	FIPLACING	PRICE
15	2022 HFRTS	Excellent	\$3.00				XY BISON	1 - RC	\$3,750
5	2021 Bulls	Good	\$2.70	2023 BULLS	PLACING	PRICE	DONALLY	2	\$3,750
2	2019 Bulls	Good	\$2.50	SILVER CREEK	1 - RC	\$7,750	BIG COUNTRY	3	\$3,200
				BISON RIDGE	2	\$6,000	BIG COUNTRY	4	\$3,250
				XY BISON	3	\$5,500	SHALE CREEK	5	\$3,400
				BIG COUNTRY	4	\$5,000	RJ GAME		\$2,600
				DONALLY	5	\$5,250			
				SHALE CREEK		\$5,000	PEN of 2 - 2023	CPLACING	PRICE
				ROAMING K		\$6,000	SHALE CREEK	1	\$4,000
				RJ GAME FARM		\$4,000	BIG COUNTRY	2	\$3,300
				ROCKY MEADOW		\$3,500	BISON RIDGE	3	\$3,000
							RJ GAME	4	\$3,000
							BIG D BISON	5	\$2,900
								GROSS	\$223,850

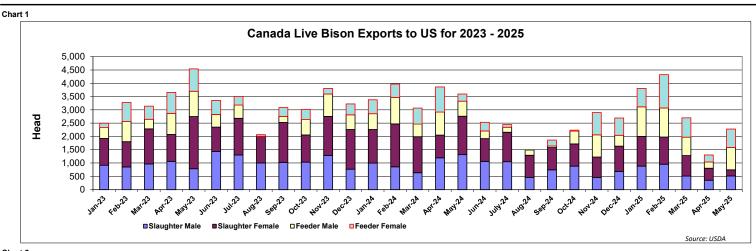
Bison Marketplace - June 2025

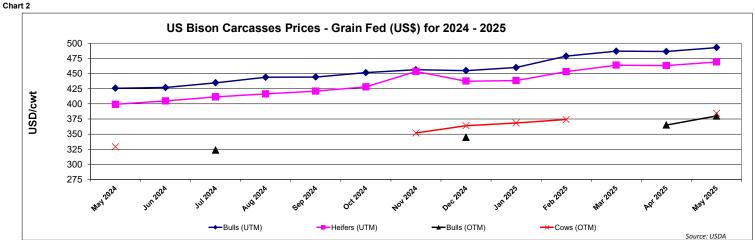
From January 1st, 2025 to June 28th, 2025, 6,302 head of bison were slaughtered at federally inspected plants in Canada. This is 76% higher than the 3,582 animals slaughtered in 2024 over the approximate same time frame.

In the United States from January to the end of June, 31,874 bison were slaughtered in US federally inspected plants. For the same time period in 2024, 40,463 bison were slaughtered in US federal plants. That's an 21% decrease year over year.

According to most current USDA data for January thru to the end of May 2025, Canada exported 3,730 slaughter males (38.5% less than 2024), 3,953 slaughter females (46.5% less than 2024), 4,291 feeder males (13.5% more than 2024) and 3,916 feeder females (23.7% higher than 2024). Comparative 2024 numbers that are used in the %age calculations - Canada exported 6,065 slaughter males, 7,387 slaughter females, 3,781 feeder males and 3,167 feeder females. In total, 16,057 animals were exported to the US in the first 6 months of 2025, compared to 15,890 for the same time period last year. This is a 35.9% decrease. Movement of live animals to the US continues to slow.

June 2025 Prices: Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$690/CWT HHW with heifers up to \$660/CWT. Canadian bison headed to the US reached highs of \$500 (USD) for bulls and \$475 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.





The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
'	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1.211	1.898	1.4%	149.539	119.314	125.142	195.728	25.3%

^{*} Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison