# BISON MARKET AND SUPPLY UPDATE



Prepared by Red Meat Section/Agriculture and Agri-Food Canada - October 22, 2025.

Weekly Federally Inspe for week ending: Total Canada previous year	cted Slaughter 2 - August 269 134	<b>9 - August</b> 169 160	<b>16 - August</b> 274 198	<b>23 - August</b> 228 199			August Total 940 691	Janua 2025 8,332	ary - August\ YT 2024 5,010	D % Change 66.3%
								9,393	6,193	
Provincially Inspected	Slaughter							.lan	uary - July YTD	
Trovinciany mopested	March 2025	April 2025	May 2025	June 2025	July 2025	July 2024		2025	2024	% Change
BC / Alberta	136	113	85	53	77	93		678	694	-2.3%
Sask / Manitoba	36	56	39	38	30	53		234	259	-9.7%
Ontario / Quebec	23	21	36 460	34	20	56		149	230	-35.2%
Canada Total	195	190	160	125	127	202		1,061	1,183	-10.3%
		_					uary - July YTD	2025	2024	% Change
				Total Canadian Fe	deral and Provinci	al Slaughter		7,452	4,925	51.3%
Canadian Production									uary - July YTD	
Tatal Olaumbtan	2019	2020	2021	2022	2023	2024		2025	2024	% Change
Total Slaughter Total Live Exports	9,585	7,860	9,798	10,794	9,871	11,119		7,452	4,925	51.3% -25.5%
Total Production	20,060 <b>29,645</b>	24,574 <b>32,434</b>	27,986 <b>37,784</b>	32,362 <b>43,156</b>	39,170 <b>49,041</b>	35,706 <b>46,825</b>		17,026 <b>24,478</b>	22,849 <b>27,774</b>	-25.5 <i>%</i> -11.9%
*Source : Canadian Food Inspection A			37,704	40,100	43,041	40,020		24,470	21,114	-11.570
US Federal Slaughter*	2 4	0 4	16 Aug	22 Au			August Tatal		ary - August\ YT	
for week ending:	2 - August	9 - August	16 - August 927	23 - August			August Total	2025	2024	% Change
previous year	<b>1,036</b> 1,517	<b>1,255</b> 1,250	1,439	<b>1,205</b> 1,225			4,423 5,431	51,399	49,386	4.1%
*actual slaughter numbers in federally		•	1,700	1,220			J, <del>T</del> J I			
actual slaughter numbers in receiving	inspected plants, not necessi	any inspected, source : OSDA								
Canada Live Bison Exp	orts to US							Janu	ıary - August\ YTD	
	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025		2025	2024	% Change
Slaughter Male	512	353	515	514	480	572		4,782	7,574	-36.9%
Slaughter Female	769	452	230	358	432	528		4,913	9,331	-47.3%
Feeder Male	691	233	841	323	157	66		4,514	4,166	8.4%
Feeder Female	730	263	691	283	67	0		3,983	3,270	21.8%
Total	2,702	1,301	2,277	1,478	1,136	1,166		18,192	24,341	-25.3%
*source : USDA, APHIS										
-										
Canadian Fresh or Chil	led Bison Meat Ex	(ports					_			
Boneless		February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	2025	nuary - July YTD 2024	% Change
	Kg	8,887	1,537	4,216	6,016	523	5,592	34,421	5,237	557.3%
	Value (\$Cdn) Kg	90,361 17,457	53,402 19,076	43,703 15,829	64,698 16,224	24,504 15,753	57,986 15,788	436,519 115,105	186,819 52,855	133.7% 117.8%
	Value (\$Cdn)	636,103	777,549	681,059	677,820	592,369	601,532	4,528,284	1,820,393	148.8%
Switzerland	Kg	1,843	1,873	4,688	1,676	3,817	1,886	17,516	3,278	434.4%
Italy	Value (\$Cdn) Kg	71,151 11,448	53,387	174,912 404	47,759 601	108,786 222	53,742 1,500	559,649 14,175	127,048 7,851	340.5% 80.6%
	Value (\$Cdn)	361,424	-	21,678	27,674	10,824	77,589	499,189	231,791	115.4%
France	Kg	-		-	-	-			358	
Germany	Value (\$Cdn) Kg				-	-	-		10,116	-
	Value (\$Cdn)		-	-	-	-		-	-	-
United Kingdom	Kg Value (\$Cdn)	-	-		-	<del>-</del>	-	-		-
Other Countries	Kg	-	-	24,708	-	-	-	24,708	1,562	-
Total	Value (\$Cdn) <b>Kg</b>	39,635	22,486	594,490 <b>49,845</b>	24,517	20,315	24,766	594,490 205,925	34,337 71,141	- 189.5%
	Value (\$Cdn)	1,159,039	884,338	1,515,842	817,951	736,483	790,849	6,618,131	2,410,504	174.6%
Bone-in		Fohrung: 2005	Morob 2025	April 2025	May 2005	luna 2005	luly 2005		nuary - July YTD	% Change
Total	Kg	February 2025 55,085	March 2025 14,847	April 2025 6,860	May 2025 2,099	June 2025 2,588	July 2025 2,605	2025 120,391	2024 162,069	% Change -25.7%
	Value (\$Cdn)	1,196,220	423,863	151,195	34,947	27,179	44,467	2,659,249	2,584,061	2.9%
Total Exports, Boneless and	d Bone-in						Г	Ja	nuary - July YTD	
		February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	2025	2024	% Change
	Kg Value (\$Cdn)	94,720 2,355,259	37,333 1,308,201	56,705 1,667,037	26,616 852,898	22,903 763,662	27,371 835,316	326,316 9,277,380	233,210 4,994,565	39.9% 85.7%
		eless, fresh or chilled and HS Code			002,030	703,082	000,010	0,211,000	4,004,000	03.1 /6

wghtd avg				
5 5	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Sep 2024	444.28	420.87		
Oct 2024	451.55	428.01		
Nov 2024	456.38	453.59		351.93
Dec 2024	454.90	437.47	344.76	363.93
Jan 2025	460.07	438.38		368.45
Feb 2025	478.84	453.23		374.18
Mar 2025	486.95	463.92		
Apr 2025	486.49	463.24	365.00	
May 2025	492.92	469.23	380.00	384.30
June 2025	494.66	469.59		
July 2025	497.17	472.33	377.61	385.00
Aug 2025	498.47	473.18		
Sep 2025	501.36	476.21		
*COURS LISTA				

### Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg							
	Bulls	Heifers	Mature Bulls*	Mature Cows*	For the U.S. Market	Bulls**	Heifers**
Jul 2024	525 - 550	500 - 525			July 2024	525 - 565	515 - 525
Aug 2024	525 - 550	500 - 525			Aug 2024	525 - 565	520 - 525
Sept 2024	545 - 575	515 - 550			Sept 2024	430 - 455	410 - 430
Oct 2024	550 - 580	530 - 560			Oct 2024	430 - 455	410 - 430
Nov 2024	570 - 600	540 - 570			Nov 2024	600 - 620	550 - 585
Dec 2024	570 - 600	550 - 600			Dec 2024	600 - 620	550 - 580
Jan 2025	580 - 610	560 - 610			Jan 2025	440 - 465	425 - 445
Feb 2025	600 - 640	570 - 620			Feb 2025	460 - 485	445 - 465
Mar 2025	610 - 650	575 - 620			Mar 2025	460 - 485	445 - 465
Apr 2025	635 - 695	600 - 650			Apr 2025	485 - 500	450 - 470
May 2025	635 - 690	610 - 660			May 2025	485 - 500	450 - 475
Jun 2025	635 - 690	610 - 660			Jun 2025	485 - 500	450 - 475
Jul 2025	645 - 700	620 - 665			Jul 2025	495 - 510	455 - 480
Aug 2025	645 - 700	620 - 665			Aug 2025	495 - 510	455 - 480
Sept 2025	645 - 700	630 - 685			Sept 2025	495 - 515	460 - 485
*source CBA survey of marketers			* over 30 m	onths of age	** Net to producer must be	e adjusted for tra	nsaction and shipping costs.

USDA Key Cuts - Grain Fed Wholesa	le (\$US/cwt)						% Change Cur	rent Month vs.
	June 2025		July 2	2025	August	2025	2 months prior	1 month prior
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg		
Chuckroll, Fresh/Frozen	625 - 1,066	865.01	685 - 1,130	881.66	625 - 1,080	879.13	1.6%	-0.3%
Ribeye Lip-on, Fresh/Frozen	1,300 - 2,500	1,942.90	1,300 - 2,600	1,997.18	1,387 - 3,441	1,991.55	2.5%	-0.3%
Strip Loin, Fresh/Frozen	1,275 - 2,113	1,442.68	1,294 - 2,113	1,446.30	1,028 - 1,829	1,407.54	-2.4%	-2.7%
Tenderloin, Fresh/Frozen	1,925 - 3,730	2,680.69	2,200 - 3,763	2,776.85	2,200 - 3,807	2,756.22	2.8%	-0.7%
Bison Trimmings 90%, Fresh/Frozen	712 - 941	783.28	684 - 925	770.90	N/A	N/A	N/A	N/A
Grnd 80% Bulk, Fresh/Frozen	650 - 1,119	860.91	650 - 1,109	851.45	650 - 1,133	836.94	-2.8%	-1.7%
Grnd 80% Patties, Fresh/Frozen	761 - 1,019	852.12	600 - 1,190	869.52	775 - 1,192	876.31	2.8%	0.8%

## Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-June 2025 Pricing	Mid-July 2025 Pricing	Mid-August 2025 Pricing	Mid-September 2025 Pricing
Tenderloin	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00
Striploin	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00
Ribeye	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00
Top sirloin	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00
Trim 90%	\$23.00 - \$25.00	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00
Trim 60%	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50
Ground - lean	\$25.00 - \$28.00	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00
*source CRA survey of marketers				

<u>Live Auction Reports</u> \*most recently reported; may not reflect current market

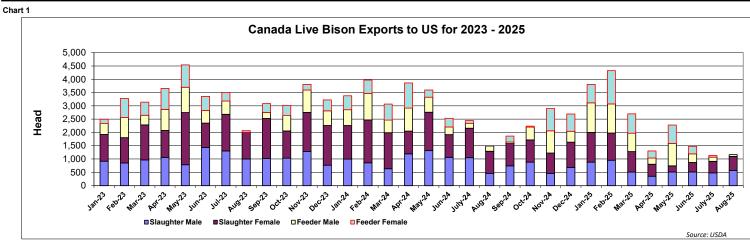
Jack Auction Gre Video Bison Sale	oup (SK) - April 2, 2025			2024 CANADIAN N Jack Auction Group	IATIONAL SHOW & (SK)	SALE		
Qty.	Age / Sex	Quality / Type	Price/Lbs.	WILDCARD BULL C	HOICE		2022 BRED HEIFIPLAC	ING PRICE
25	2024 Bulls	Excellent	\$4.44	GRAND CHAMPION	M SHALE CREEK	\$10,500	PRAIRIELAND 1 - GO	\$6,500
25	2024 Heifers	Excellent	\$3.87	RESERVE CHAMPIC	ONSILVER CREEK	\$7,750	ROAMING K 2	\$5,250
15	2024 Mixed	Good	\$3.78				RJ GAME 3	\$6,000
5	2024 Mixed	Good	\$4.70	WILDCARD FEMALE	CHOICE		BEAR PAW 4	\$6,250
4	2024 Mixed	Good	\$3.90	GRAND CHAMPION	FIPRAIRIELAND	\$6,500	PRAIRIELAND 5	\$5,500
31	2023 Bulls	Excellent	\$3.92	RESERVE CHAMPIC	ONXY BISON	\$3,750	ROAMING K	\$4,000
25	2023 Bulls	Good	\$3.58					
3	2023 Heifers	Good	\$3.43	2022 BULLS	PLACING	PRICE	PEN of 2 - 2022 EPLAC	ING PRICE
20	2023 Heifers	Good	\$3.32	SHALE CREEK	1 - GC	\$10,500	ROAMING K 1	\$4,500
30	2023 Bulls	Medium	\$3.45	ROAMING K	2	\$9,000	BEAR PAW 2	\$6,500
0	2023 Heifers	Medium	\$3.26	BIG COUNTRY	3	\$6,500	RJ GAME 3	\$5,500
	2023 Bulls	Good	\$3.80	RJ GAME FARM	4	\$5,500	PRAIRIELAND 4	\$5,500
1	2023 Heifers	Good	\$3.55	BEAR PAW	5	\$6,000		
	2023 Bulls	Good	\$3.50	SILVER CREEK		\$8,500	2023 OPEN HEIFIPLAC	ING PRICE
5	2022 HFRTS	Excellent	\$3.00				XY BISON 1 - RO	\$3,750
	2021 Bulls	Good	\$2.70	2023 BULLS	PLACING	PRICE	DONALLY 2	\$3,750
	2019 Bulls	Good	\$2.50	SILVER CREEK	1 - RC	\$7,750	BIG COUNTRY 3	\$3,200
				BISON RIDGE	2	\$6,000	BIG COUNTRY 4	\$3,250
				XY BISON	3	\$5,500	SHALE CREEK 5	\$3,400
				BIG COUNTRY	4	\$5,000	RJ GAME	\$2,600
				DONALLY	5	\$5,250		
				SHALE CREEK		\$5,000	PEN of 2 - 2023 CPLAC	
				ROAMING K		\$6,000	SHALE CREEK 1	\$4,000
				RJ GAME FARM		\$4,000	BIG COUNTRY 2	\$3,300
				ROCKY MEADOW		\$3,500	BISON RIDGE 3	\$3,000
							RJ GAME 4	\$3,000
							BIG D BISON 5	\$2,900
							GROS	SS \$223,8

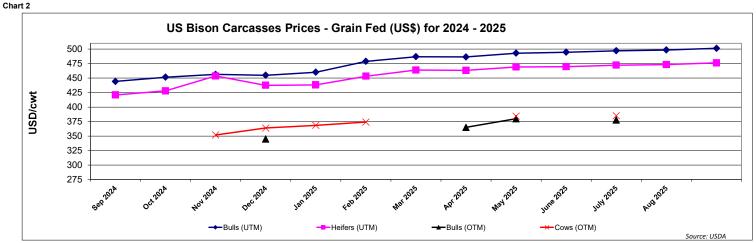
#### Bison Marketplace - September 2025

From January 1st, 2025 to the end of September, 2025, 9,540 head of bison were slaughtered at federally inspected plants in Canada. This is 73% higher than the 5,618 animals slaughtered in 2024 over the approximate same time frame.

USDA Data (US federal slaughter, US imports) is not available due to the government shutdown in the US.

<u>September 2025 Prices</u>: Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$700/CWT HHW with heifers up to \$685/CWT. Canadian bison headed to the US reached highs of \$515 (USD) for bulls and \$485 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.





#### The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON						NUMBER (	OF BISON REPORT	<u>ED</u>	
'	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1.211	1.898	1.4%	149.539	119.314	125.142	195.728	25.3%

<sup>\*</sup> Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison