

BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - November 22, 2025.



Weekly Federally Inspected Slaughter

for week ending:	30 - August	6 - September	13 - September	20 - September	27 - September	September Total	January - September YTD		
Total Canada	307	173	343	123	262	1,208	2025	2024	% Change
previous year	186	55	206	148	160	755	9,540	5,765	65.5%
							10,925	7,386	

Provincially Inspected Slaughter

	April 2025	May 2025	June 2025	July 2025	August 2025	August 2024	January - August YTD		
BC / Alberta	114	85	62	84	65	141	2025	2024	% Change
Sask / Manitoba	56	39	38	30	45	47	861	928	-7.2%
Ontario / Quebec	21	36	34	43	23	48	309	359	-13.9%
Canada Total	191	160	134	157	133	236	215	334	-35.6%
							1,385	1,621	-14.6%
						January - August YTD	2025	2024	% Change
Total Canadian Federal and Provincial Slaughter							9,717	6,631	46.5%

Canadian Production

	2019	2020	2021	2022	2023	2024	January - August YTD		
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,119	2025	2024	% Change
Total Live Exports	20,060	24,574	27,986	32,362	39,170	35,706	9,717	6,631	46.5%
Total Production	29,645	32,434	37,784	43,156	49,041	46,825	18,192	24,341	-25.3%
							27,909	30,972	-9.9%

*Source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	30 - August	6 - September	13 - September	20 - September	27 - September	September Total	January - September YTD		
	1,136	1,099	1,049	1,085	1,149	5,518	2025	2024	% Change
previous year	1,458	1,079	1,603	1,147	1,341	6,628	58,027	55,873	3.9%

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	January - September YTD		
Slaughter Male	353	515	514	480	572	428	2025	2024	% Change
Slaughter Female	452	230	358	432	528	362	5,210	8,321	-37.4%
Feeder Male	233	841	323	157	66	0	5,275	10,163	-48.1%
Feeder Female	263	691	283	67	0	260	4,514	4,230	6.7%
Total	1,301	2,277	1,478	1,136	1,166	1,050	4,243	3,490	21.6%
							19,242	26,204	-26.6%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless								January - August YTD		
		March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	2025	2024	% Change
United States	Kg	1,537	4,216	6,016	523	5,592	45,044	79,465	5,842	1260.2%
	Value (\$Cdn)	53,402	43,703	64,698	24,504	57,986	236,880	673,399	210,065	220.6%
Netherlands	Kg	19,076	15,829	16,224	15,753	15,788	18,506	133,611	63,295	111.1%
	Value (\$Cdn)	777,549	681,059	677,820	592,369	601,532	299,305	4,827,589	2,120,124	127.7%
Switzerland	Kg	1,873	4,688	1,676	3,817	1,886	2,100	19,616	6,067	223.3%
	Value (\$Cdn)	53,387	174,912	47,759	108,786	53,742	79,206	638,855	220,266	190.0%
Italy	Kg	-	404	601	222	1,500	1,529	15,704	7,851	100.0%
	Value (\$Cdn)	-	21,678	27,674	10,824	77,589	74,822	574,011	231,791	147.6%
France	Kg	-	-	-	-	-	-	-	358	-
	Value (\$Cdn)	-	-	-	-	-	-	-	10,116	-
Germany	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Kingdom	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Other Countries	Kg	-	24,708	-	-	-	-	24,708	1,562	-
	Value (\$Cdn)	-	594,490	-	-	-	-	594,490	34,337	-
Total	Kg	22,486	49,845	24,517	20,315	24,766	67,179	273,104	84,975	221.4%
	Value (\$Cdn)	884,338	1,515,842	817,951	736,483	790,849	690,213	7,308,344	2,826,699	158.5%

Bone-in

		March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	January - August YTD		
Total	Kg	14,847	6,860	2,099	2,588	2,605	2,021	122,412	229,786	-46.7%
	Value (\$Cdn)	423,863	151,195	34,947	27,179	44,467	21,212	2,680,461	3,433,891	-21.9%

Total Exports, Boneless and Bone-in

		March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	January - August YTD	
Kg		37,333	56,705	26,616	22,903	27,371	69,200	2025	2024
	Value (\$Cdn)	1,308,201	1,667,037	852,898	763,662	835,316	711,425	9,988,805	6,260,590
								% Change	
								25.7%	
								59.6%	

*Source: Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)	Unclassified / Non classifié
Oct 2024	451.55	428.01			
Nov 2024	456.38	453.59		351.93	
Dec 2024	454.90	437.47	344.76	363.93	
Jan 2025	460.07	438.38		368.45	
Feb 2025	478.84	453.23		374.18	
Mar 2025	486.95	463.92			
Apr 2025	486.49	463.24	365.00		
May 2025	492.92	469.23	380.00	384.30	
June 2025	494.66	469.59			
July 2025	497.17	472.33	377.61	385.00	
Aug 2025	498.47	473.18			
Sep 2025	501.36	476.21			
Oct 2025	500.95	474.88		383.13	
*source USDA					

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls	Heifers	Mature Bulls*	Mature Cows*	<u>For the U.S. Market</u>	Bulls**	Heifers**
Oct 2024	550 - 580	530 - 560			Oct 2024	430 - 455	410 - 430
Nov 2024	570 - 600	540 - 570			Nov 2024	600 - 620	550 - 585
Dec 2024	570 - 600	550 - 600			Dec 2024	600 - 620	550 - 580
Jan 2025	580 - 610	560 - 610			Jan 2025	440 - 465	425 - 445
Feb 2025	600 - 640	570 - 620			Feb 2025	460 - 485	445 - 465
Mar 2025	610 - 650	575 - 620			Mar 2025	460 - 485	445 - 465
Apr 2025	635 - 695	600 - 650			Apr 2025	485 - 500	450 - 470
May 2025	635 - 690	610 - 660			May 2025	485 - 500	450 - 475
Jun 2025	635 - 690	610 - 660			Jun 2025	485 - 500	450 - 475
Jul 2025	645 - 700	620 - 665			Jul 2025	495 - 510	455 - 480
Aug 2025	645 - 700	620 - 665			Aug 2025	495 - 510	455 - 480
Sept 2025	645 - 700	630 - 685			Sept 2025	495 - 515	460 - 485
Oct 2025	645 - 700	630 - 685			Oct 2025	495 - 515	460 - 485
*source CBA survey of marketers			* over 30 months of age		** Net to producer must be adjusted for transaction and shipping costs.		

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	July 2025		August 2025		September 2025		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Chuckroll, Fresh/Frozen	685 - 1,130	881.66	625 - 1,080	879.13	625 - 1,080	857.98	-2.7%	-2.4%
Ribeye Lip-on, Fresh/Frozen	1,300 - 2,600	1,997.18	1,387 - 3,441	1,991.55	1,336 - 2,600	2,007.68	0.5%	0.8%
Strip Loin, Fresh/Frozen	1,294 - 2,113	1,446.30	1,028 - 1,829	1,407.54	1,277 - 1,805	1,487.79	2.9%	5.7%
Tenderloin, Fresh/Frozen	2,200 - 3,763	2,776.85	2,200 - 3,807	2,756.22	2,210 - 3,873	2,752.49	-0.9%	-0.1%
Bison Trimmings 90%, Fresh/Frozen	684 - 925	770.90	N/A	N/A	682 - 975	873.91	13.4%	N/A
Gmd 80% Bulk, Fresh/Frozen	650 - 1,109	851.45	650 - 1,133	836.94	761 - 1,193	869.05	2.1%	3.8%
Gmd 80% Patties, Fresh/Frozen	600 - 1,190	869.52	775 - 1,192	876.31	775 - 1,221	875.42	0.7%	-0.1%
*source USDA								

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-July 2025 Pricing	Mid-August 2025 Pricing	Mid-September 2025 Pricing	Mid-October 2025 Pricing
Tenderloin	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00
Striploin	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00
Ribeye	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00
Top sirloin	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00
Trim 90%	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00
Trim 60%	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50
Ground - lean	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00
*source CBA survey of marketers				

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - April 2, 2025				2024 CANADIAN NATIONAL SHOW & SALE			
Video Bison Sale				Jack Auction Group (SK)			
Qty.	Age / Sex	Quality / Type	Price/Lbs.	WILDCARD BULL CHOICE		2022 BRED HEIFI PLACING	
25	2024 Bulls	Excellent	\$4.44	GRAND CHAMPION M SHALE CREEK	\$10,500	PRAIRIELAND 1 - GC	\$6,500
25	2024 Heifers	Excellent	\$3.87	RESERVE CHAMPIONSILVER CREEK	\$7,750	ROAMING K 2	\$5,250
45	2024 Mixed	Good	\$3.78			RJ GAME 3	\$6,000
15	2024 Mixed	Good	\$4.70	WILDCARD FEMALE CHOICE		BEAR PAW 4	\$6,250
14	2024 Mixed	Good	\$3.90	GRAND CHAMPION FIPRAIRIELAND	\$6,500	PRAIRIELAND 5	\$5,500
31	2023 Bulls	Excellent	\$3.92	RESERVE CHAMPIONXY BISON	\$3,750	ROAMING K	\$4,000
25	2023 Bulls	Good	\$3.58			PEN of 2 - 2022 E PLACING	
13	2023 Heifers	Good	\$3.43	2022 BULLS PLACING PRICE		ROAMING K 1	\$4,500
20	2023 Heifers	Good	\$3.32	SHALE CREEK 1 - GC	\$10,500	BEAR PAW 2	\$6,500
30	2023 Bulls	Medium	\$3.45	ROAMING K 2	\$9,000	RJ GAME 3	\$5,500
50	2023 Heifers	Medium	\$3.26	BIG COUNTRY 3	\$6,500	PRAIRIELAND 4	\$5,500
7	2023 Bulls	Good	\$3.80	RJ GAME FARM 4	\$5,500		
9	2023 Heifers	Good	\$3.55	BEAR PAW 5	\$6,000	2023 OPEN HEIFI PLACING	
5	2023 Bulls	Good	\$3.50	SILVER CREEK	\$8,500	XY BISON 1 - RC	\$3,750
15	2022 HFRTS	Excellent	\$3.00			DONALLY 2	\$3,750
5	2021 Bulls	Good	\$2.70	2023 BULLS PLACING PRICE		BIG COUNTRY 3	\$3,200
2	2019 Bulls	Good	\$2.50	SILVER CREEK 1 - RC	\$7,750	BIG COUNTRY 4	\$3,250
				BISON RIDGE 2	\$6,000	SHALE CREEK 5	\$3,400
				XY BISON 3	\$5,500	RJ GAME	\$2,600
				BIG COUNTRY 4	\$5,000	PEN of 2 - 2023 C PLACING	
				DONALLY 5	\$5,250	SHALE CREEK 1	\$4,000
				SHALE CREEK	\$5,000	BIG COUNTRY 2	\$3,300
				ROAMING K	\$6,000	BISON RIDGE 3	\$3,000
				RJ GAME FARM	\$4,000	RJ GAME 4	\$3,000
				ROCKY MEADOW	\$3,500	BIG D BISON 5	\$2,900
						GROSS	
							\$223,850

Commentary

By Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either director@canadianbison.ca or diane.blandford@agr.gc.ca

Unclassified / Non classifié

Bison Marketplace – October 2025

From January 1st, 2025 to the end of October, 2025, 10,685 head of bison were slaughtered at federally inspected plants in Canada. This is 73% higher than the 6,178 animals slaughtered in 2024 over the approximate same time frame.

USDA Data (US federal slaughter, US imports) is not available due to the government shutdown in the US.

October 2025 Prices: Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$700/CWT HHW with heifers up to \$685/CWT. Canadian bison headed to the US reached highs of \$515 (USD) for bulls and \$485 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.

Chart 1

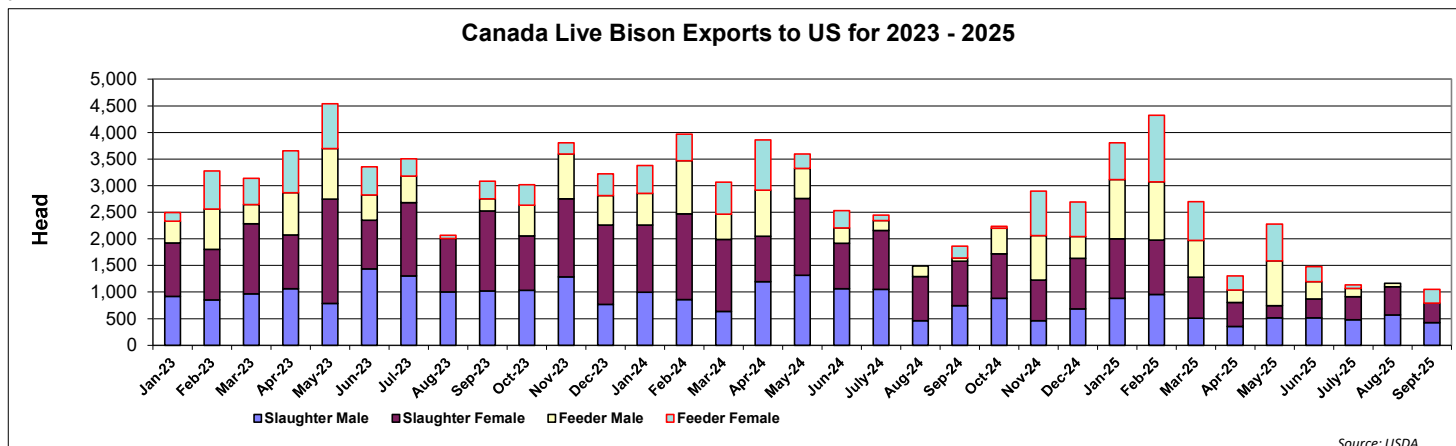
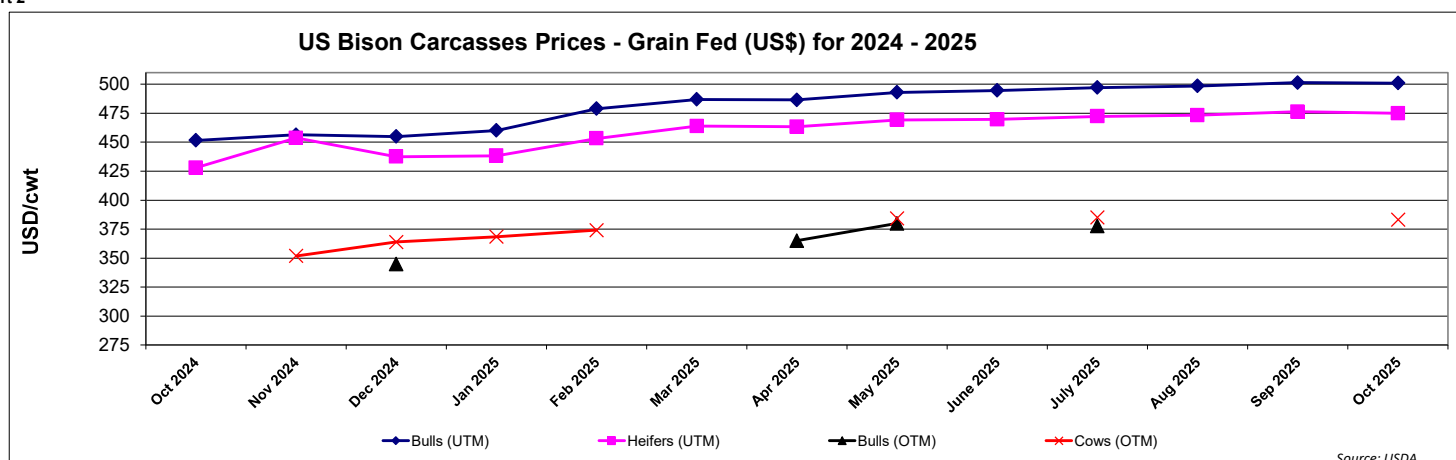


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1,211	1,898	1.4%	149,539	119,314	125,142	195,728	25.3%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison