



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - December 22, 2025.

Weekly Federally Inspected Slaughter

for week ending:	4 - October	11 - October	18 - October	25 - October	October Total	January - October YTD		
						2025	2024	% Change
Total Canada	124	285	124	394	927	10,467	6,288	66.5%
previous year	107	134	168	114	523			

Provincially Inspected Slaughter

	May 2025	June 2025	July 2025	August 2025	September 2025	September 2024	January - September YTD		
							2025	2024	% Change
BC / Alberta	85	62	84	65	105	115	861	928	-7.2%
Sask / Manitoba	39	38	30	45	39	33	309	359	-13.9%
Ontario / Quebec	36	34	43	23	38	42	215	334	-35.6%
Canada Total	160	134	157	133	182	190	1,385	1,621	-14.6%
							January - September YTD		
Total Canadian Federal and Provincial Slaughter							10,925	7,386	47.9%

Canadian Production

	2019	2020	2021	2022	2023	2024	January - September YTD		
							2025	2024	% Change
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,119	10,925	7,386	47.9%
Total Live Exports	20,060	24,574	27,986	32,362	39,170	35,706	19,242	26,204	-26.6%
Total Production	29,645	32,434	37,784	43,156	49,041	46,825	30,167	33,590	-10.2%

*Source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	4 - October	11 - October	18 - October	25 - October	October Total	January - October YTD		
						2025	2024	% Change
	1,161	1,149	1,113	1,218	4,641	63,540	61,578	3.2%
previous year	1,254	1,640	1,389	1,230	5,513			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	January - October YTD		
							2025	2024	% Change
Slaughter Male	515	514	480	572	428	544	5,754	9,203	-37.5%
Slaughter Female	230	358	432	528	362	375	5,650	10,997	-48.6%
Feeder Male	841	323	157	66	0	283	4,797	4,714	1.8%
Feeder Female	691	283	67	0	260	88	4,331	3,525	22.9%
Total	2,277	1,478	1,136	1,166	1,050	1,290	20,532	28,439	-27.8%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	January - September YTD		
								2025	2024	% Change
United States	Kg	4,216	6,016	523	5,592	45,044	86,219	165,684	23,968	591.3%
	Value (\$Cdn)	43,703	64,698	24,504	57,986	236,880	452,410	1,125,809	643,642	74.9%
Netherlands	Kg	15,829	16,224	15,753	15,788	18,506	11,617	145,228	72,742	99.6%
	Value (\$Cdn)	681,059	677,820	592,369	601,532	299,305	446,953	5,274,542	2,445,038	115.7%
Switzerland	Kg	4,688	1,676	3,817	1,886	2,100	3,857	23,473	6,067	286.9%
	Value (\$Cdn)	174,912	47,759	108,786	53,742	79,206	110,111	748,966	220,266	240.0%
Italy	Kg	404	601	222	1,500	1,529	508	16,212	7,851	106.5%
	Value (\$Cdn)	21,678	27,674	10,824	77,589	74,822	14,482	588,493	231,791	153.9%
France	Kg	-	-	-	-	-	-	-	358	-
	Value (\$Cdn)	-	-	-	-	-	-	-	10,116	-
Germany	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Kingdom	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Other Countries	Kg	24,708	-	-	-	-	37	24,745	2,846	-
	Value (\$Cdn)	594,490	-	-	-	-	1,858	596,348	78,919	-
Total	Kg	49,845	24,517	20,315	24,766	67,179	102,238	375,342	113,832	229.7%
	Value (\$Cdn)	1,515,842	817,951	736,483	790,849	690,213	1,025,814	8,334,158	3,629,772	129.6%

Bone-in

	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	January - September YTD		
							2025	2024	% Change
Total	6,860	2,099	2,588	2,605	2,021	5,369	127,781	248,189	-48.5%
Value (\$Cdn)	151,195	34,947	27,179	44,467	21,212	98,802	2,779,263	3,787,298	-26.6%

Total Exports, Boneless and Bone-in

	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	January - September YTD		
							2025	2024	% Change
Kg	56,705	26,616	22,903	27,371	69,200	107,607	503,123	362,021	39.0%
Value (\$Cdn)	1,667,037	852,898	763,662	835,316	711,425	1,124,616	11,113,421	7,417,070	49.8%

*Source: Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

Wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)	Unclassified / Non classified
Oct 2024	451.55	428.01			
Nov 2024	456.38	453.59		351.93	
Dec 2024	454.90	437.47	344.76	363.93	
Jan 2025	460.07	438.38		368.45	
Feb 2025	478.84	453.23		374.18	
Mar 2025	486.95	463.92			
Apr 2025	486.49	463.24	365.00		
May 2025	492.92	469.23	380.00	384.30	
June 2025	494.66	469.59			
July 2025	497.17	472.33	377.61	385.00	
Aug 2025	498.47	473.18			
Sep 2025	501.36	476.21			
Oct 2025	500.95	474.88		383.13	

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

Wghtd avg	Bulls	Heifers	Mature Bulls*	Mature Cows*	For the U.S. Market	Bulls**	Heifers**
Nov 2024	570 - 600	540 - 570			Nov 2024	600 - 620	550 - 585
Dec 2024	570 - 600	550 - 600			Dec 2024	600 - 620	550 - 580
Jan 2025	580 - 610	560 - 610			Jan 2025	440 - 465	425 - 445
Feb 2025	600 - 640	570 - 620			Feb 2025	460 - 485	445 - 465
Mar 2025	610 - 650	575 - 620			Mar 2025	460 - 485	445 - 465
Apr 2025	635 - 695	600 - 650			Apr 2025	485 - 500	450 - 470
May 2025	635 - 690	610 - 660			May 2025	485 - 500	450 - 475
Jun 2025	635 - 690	610 - 660			Jun 2025	485 - 500	450 - 475
Jul 2025	645 - 700	620 - 665			Jul 2025	495 - 510	455 - 480
Aug 2025	645 - 700	620 - 665			Aug 2025	495 - 510	455 - 480
Sept 2025	645 - 700	630 - 685			Sept 2025	495 - 515	460 - 485
Oct 2025	645 - 700	630 - 685			Oct 2025	495 - 515	460 - 485
Nov 2025	645 - 700	630 - 685			Nov 2025	495 - 515	460 - 485

* over 30 months of age ** Net to producer must be adjusted for transaction and shipping costs.

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	August 2025		September 2025		October 2025		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Chuckroll, Fresh/Frozen	625 - 1,080	879.13	625 - 1,080	857.98	688 - 1,082	913.69	3.9%	6.5%
Ribeye Lip-on, Fresh/Frozen	1,387 - 3,441	1,991.55	1,336 - 2,600	2,007.68	1,551 - 2,412	2,007.68	0.8%	0.0%
Strip Loin, Fresh/Frozen	1,028 - 1,829	1,407.54	1,277 - 1,805	1,487.79	1,068 - 2,108	1,421.56	1.0%	-4.5%
Tenderloin, Fresh/Frozen	2,200 - 3,807	2,756.22	2,210 - 3,873	2,752.49	2,381 - 3,917	2,771.53	0.6%	0.7%
Bison Trimmings 90%, Fresh/Frozen	N/A	N/A	682 - 975	873.91	683 - 1,095	965.56	N/A	10.5%
Grnd 80% Bulk, Fresh/Frozen	650 - 1,133	836.94	761 - 1,193	869.05	761 - 1,196	879.02	5.0%	1.1%
Grnd 80% Patties, Fresh/Frozen	775 - 1,192	876.31	775 - 1,221	875.42	775 - 1,225	939.72	7.2%	7.3%

*source USDA

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-August 2025 Pricing	Mid-September 2025 Pricing	Mid-October 2025 Pricing	Mid-November 2025 Pricing
Tenderloin	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00
Striploin	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00
Ribeye	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00
Top sirloin	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00
Trim 90%	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00
Trim 60%	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50
Ground - lean	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00

*source CBA survey of marketers

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - April 2, 2025				2024 CANADIAN NATIONAL SHOW & SALE					
Video Bison Sale				Jack Auction Group (SK)					
Qty.	Age / Sex	Quality / Type	Price/Lbs.	WILDCARD BULL CHOICE			2022 BRED HEIFER PLACING		
25	2024 Bulls	Excellent	\$4.44	GRAND CHAMPION M SHALE CREEK	\$10,500	PRAIRIELAND	1 - GC	\$6,500	
25	2024 Heifers	Excellent	\$3.87	RESERVE CHAMPION SILVER CREEK	\$7,750	ROAMING K	2	\$5,250	
45	2024 Mixed	Good	\$3.78	WILDCARD FEMALE CHOICE			RJ GAME	3	\$6,000
15	2024 Mixed	Good	\$4.70	GRAND CHAMPION FIPRAIRIELAND	\$6,500	BEAR PAW	4	\$6,250	
14	2024 Mixed	Good	\$3.90	RESERVE CHAMPION XY BISON	\$3,750	PRAIRIELAND	5	\$5,500	
31	2023 Bulls	Excellent	\$3.92	2022 BULLS PLACING PRICE			ROAMING K		\$4,000
25	2023 Bulls	Good	\$3.58	SHALE CREEK	1 - GC	\$10,500	PEN of 2 - 2022 E PLACING	PRICE	
13	2023 Heifers	Good	\$3.43	ROAMING K	2	\$9,000	ROAMING K	1	\$4,500
20	2023 Heifers	Good	\$3.32	BIG COUNTRY	3	\$6,500	BEAR PAW	2	\$6,500
30	2023 Bulls	Medium	\$3.45	RJ GAME FARM	4	\$5,500	RJ GAME	3	\$5,500
50	2023 Heifers	Medium	\$3.26	BEAR PAW	5	\$6,000	PRAIRIELAND	4	\$5,500
7	2023 Bulls	Good	\$3.80	SILVER CREEK		\$8,500	2023 OPEN HEIFER PLACING PRICE		
9	2023 Heifers	Good	\$3.55	2023 BULLS PLACING PRICE			XY BISON	1 - RC	\$3,750
5	2023 Bulls	Good	\$3.50	SILVER CREEK	1 - RC	\$7,750	DONALLY	2	\$3,750
15	2022 HFRTS	Excellent	\$3.00	BISON RIDGE	2	\$6,000	BIG COUNTRY	3	\$3,200
5	2021 Bulls	Good	\$2.70	XY BISON	3	\$5,500	BIG COUNTRY	4	\$3,250
2	2019 Bulls	Good	\$2.50	BIG COUNTRY	4	\$5,000	SHALE CREEK	5	\$3,400
				DONALLY	5	\$5,250	RJ GAME		\$2,600
				SHALE CREEK		\$5,000	PEN of 2 - 2023 C PLACING PRICE		
				ROAMING K		\$6,000	SHALE CREEK	1	\$4,000
				RJ GAME FARM		\$4,000	BIG COUNTRY	2	\$3,300
				ROCKY MEADOW		\$3,500	BISON RIDGE	3	\$3,000
							RJ GAME	4	\$3,000
							BIG D BISON	5	\$2,900
							GROSS \$223,850		

Commentary

By Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either director@canadianbison.ca or diane.blandford@agr.gc.ca

Unclassified / Non classifié

Bison Marketplace – November 2025

From January 1st, 2025 to the end of November, 2025, 11,901 head of bison were slaughtered at federally inspected plants in Canada. This is 60% higher than the 7,429 animals slaughtered in 2024 over the approximate same time frame.

In the United States from January to the end of November, 57,788 bison were slaughtered in US federally inspected plants. For the same time period in 2024, 70,395 bison were slaughtered in US federal plants. That's an 18% decrease year over year.

According to most current USDA data for January thru to the end of November 2025, Canada exported 4,797 feeder males (in 2024 the number was 5,550, a 14% decrease YOY), 4,331 feeder females (4,362, 1% decrease), 5,754 slaughter males (9,663, 40% decrease) and 5,650 slaughter females (11,764, 52% decrease).

In total, 20,718 animals were exported to the US in the first 11 months of 2025, compared to 36,002 for the same time period last year. This is a 42% decrease. Movement of live animals to the US continues to slow.

November 2025 Prices: Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$700/CWT HHW with heifers up to \$685/CWT. Canadian bison headed to the US reached highs of \$515 (USD) for bulls and \$485 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.

Chart 1

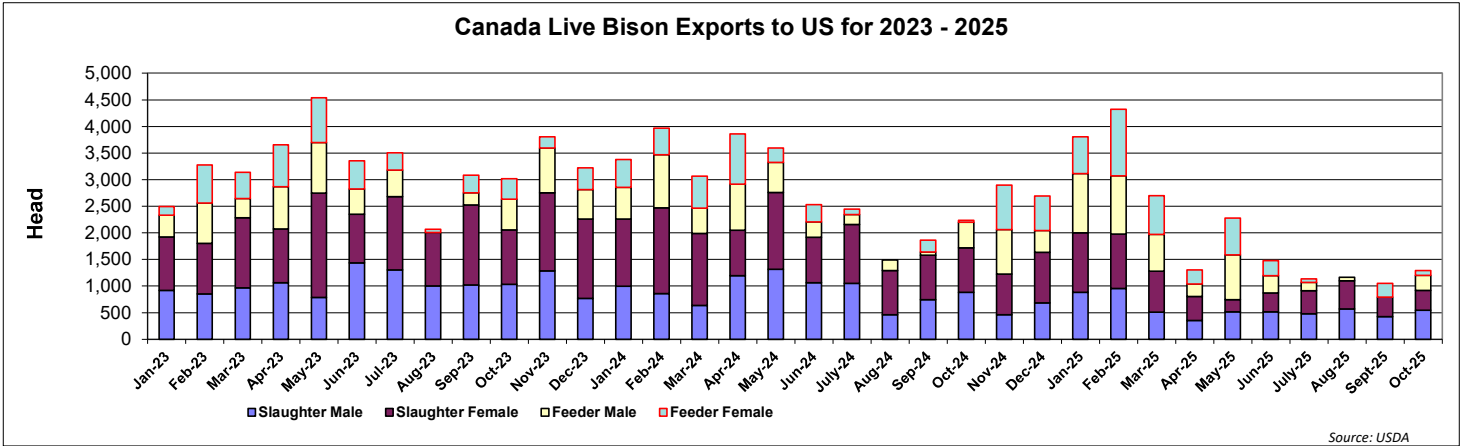
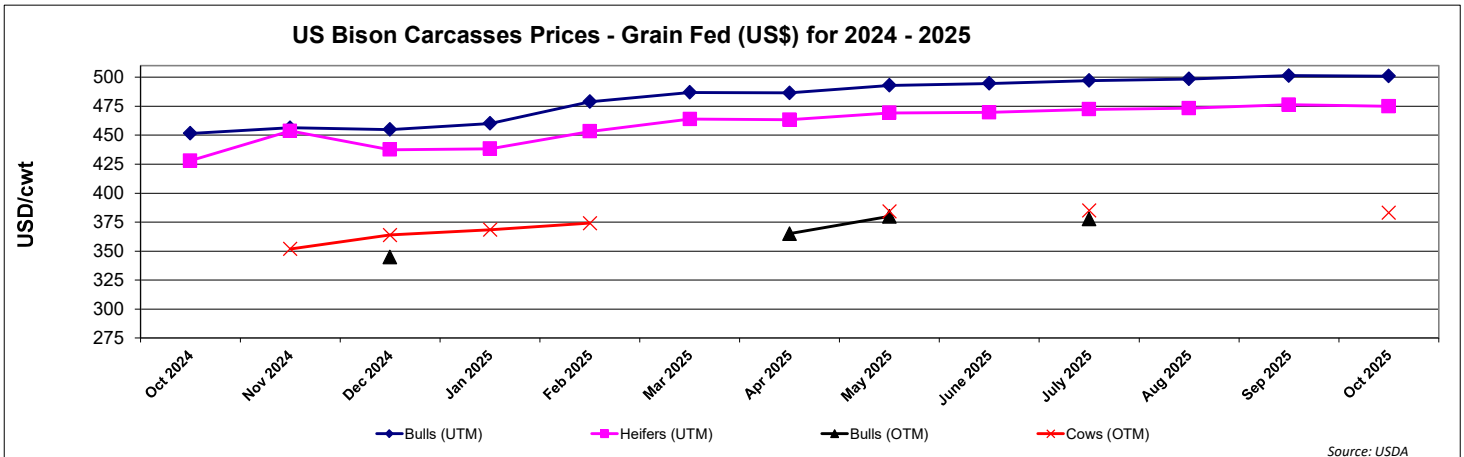


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1,211	1,898	1.4%	149,539	119,314	125,142	195,728	25.3%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclose the number of bison