

BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - January 19, 2026.

Weekly Federally Inspected Slaughter

for week ending:	1 - November	8 - November	15 - November	22 - November	November Total	January - November YTD		
Total Canada	218	356	307	360	1,241	2025	2024	% Change
previous year	156	463	309	261	1,189	11,708	7,477	56.6%

Provincially Inspected Slaughter

	June 2025	July 2025	August 2025	September 2025	October 2025	October 2024	January - October YTD		
BC / Alberta	62	84	65	105	79	189	2025	2024	% Change
Sask / Manitoba	38	30	45	39	36	29	384	421	-8.8%
Ontario / Quebec	34	43	23	38	30	53	283	429	-34.0%
Canada Total	134	157	133	182	145	271	1,712	2,082	-17.8%

January - October YTD						2025	2024	% Change
Total Canadian Federal and Provincial Slaughter						12,179	8,370	45.5%

Canadian Production

	2019	2020	2021	2022	2023	2024	January - October YTD		
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,119	2025	2024	% Change
Total Live Exports	20,060	24,574	27,986	32,362	39,170	35,706	12,179	8,370	45.5%
Total Production	29,645	32,434	37,784	43,156	49,041	46,825	20,532	28,439	-27.8%
							32,711	36,809	-11.1%

*Source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	1 - November	8 - November	15 - November	22 - November	November Total	January - November YTD		
	1,287	1,316	1,353	1,540	5,496	2025	2024	% Change
previous year	1,477	1,484	1,397	1,594	5,952	69,492	67,442	3.0%

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	January - November YTD		
Slaughter Male	514	480	572	428	544	205	2025	2024	% Change
Slaughter Female	358	432	528	362	375	493	5,959	9,663	-38.3%
Feeder Male	323	157	66	0	283	199	6,143	11,764	-47.8%
Feeder Female	283	67	0	260	88	583	4,996	5,550	-10.0%
Total	1,478	1,136	1,166	1,050	1,290	1,480	4,914	4,362	12.7%
							22,012	31,339	-29.8%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	January - October YTD		
United States								2025	2024	% Change
Kg		6,016	523	5,592	45,044	86,219	5,497	171,181	24,703	593.0%
Value (\$Cdn)		64,698	24,504	57,986	236,880	452,410	114,552	1,240,361	674,125	84.0%
Netherlands										
Kg		16,224	15,753	15,788	18,506	11,617	20,488	165,716	84,630	95.8%
Value (\$Cdn)		677,820	592,369	601,532	299,305	446,953	818,440	6,092,982	2,893,209	110.6%
Switzerland										
Kg		1,676	3,817	1,886	2,100	3,857	5,835	29,308	6,339	362.3%
Value (\$Cdn)		47,759	108,786	53,742	79,206	110,111	179,012	927,978	235,340	294.3%
Italy										
Kg		601	222	1,500	1,529	508	273	16,485	7,851	110.0%
Value (\$Cdn)		27,674	10,824	77,589	74,822	14,482	7,607	596,100	231,791	157.2%
France										
Kg		-	-	-	-	-	-	-	358	-
Value (\$Cdn)		-	-	-	-	-	-	-	10,116	-
Germany										
Kg		-	-	-	-	-	-	-	-	-
Value (\$Cdn)		-	-	-	-	-	-	-	-	-
United Kingdom										
Kg		-	-	-	-	-	-	-	-	-
Value (\$Cdn)		-	-	-	-	-	-	-	-	-
Other Countries										
Kg		-	-	-	-	37	-	24,745	2,846	-
Value (\$Cdn)		-	-	-	-	1,858	-	596,348	78,919	-
Total										
Kg		24,517	20,315	24,766	67,179	102,238	32,093	407,435	126,727	221.5%
Value (\$Cdn)		817,951	736,483	790,849	690,213	1,025,814	1,119,611	9,453,769	4,123,500	129.3%

Bone-in

		May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	January - October YTD		
Total								2025	2024	% Change
Kg		2,099	2,588	2,605	2,021	5,369	632	128,413	284,000	-54.8%
Value (\$Cdn)		34,947	27,179	44,467	21,212	98,802	13,822	2,793,085	4,396,633	-36.5%

Total Exports, Boneless and Bone-in

		May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	January - October YTD		
Total								2025	2024	% Change
Kg		26,616	22,903	27,371	69,200	107,607	32,725	535,848	410,727	30.5%
Value (\$Cdn)		852,898	763,662	835,316	711,425	1,124,616	1,133,433	12,246,854	8,520,133	43.7%

*Source: Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)		Heifers (UTM)	Bulls (OTM)	Cows (OTM)	Unclassified / Non classifié
Nov 2024	456.38		453.59		351.93	
Dec 2024	454.90		437.47	344.76	363.93	
Jan 2025	460.07		438.38		368.45	
Feb 2025	478.84		453.23		374.18	
Mar 2025	486.95		463.92			
Apr 2025	486.49		463.24	365.00		
May 2025	492.92		469.23	380.00	384.30	
June 2025	494.66		469.59			
July 2025	497.17		472.33	377.61	385.00	
Aug 2025	498.47		473.18			
Sep 2025	501.36		476.21			
Oct 2025	500.95		474.88		383.13	
Nov 2025	501.91		481.59		412.34	

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls	Heifers	Mature Bulls*	Mature Cows*	For the U.S. Market	Bulls**	Heifers**
Dec 2024	570 - 600	550 - 600			Dec 2024	600 - 620	550 - 580
Jan 2025	580 - 610	560 - 610			Jan 2025	440 - 465	425 - 445
Feb 2025	600 - 640	570 - 620			Feb 2025	460 - 485	445 - 465
Mar 2025	610 - 650	575 - 620			Mar 2025	460 - 485	445 - 465
Apr 2025	635 - 695	600 - 650			Apr 2025	485 - 500	450 - 470
May 2025	635 - 690	610 - 660			May 2025	485 - 500	450 - 475
Jun 2025	635 - 690	610 - 660			Jun 2025	485 - 500	450 - 475
Jul 2025	645 - 700	620 - 665			Jul 2025	495 - 510	455 - 480
Aug 2025	645 - 700	620 - 665			Aug 2025	495 - 510	455 - 480
Sept 2025	645 - 700	630 - 685			Sept 2025	495 - 515	460 - 485
Oct 2025	645 - 700	630 - 685			Oct 2025	495 - 515	460 - 485
Nov 2025	645 - 700	630 - 685			Nov 2025	495 - 515	460 - 485
Dec 2025	645 - 700	630 - 685			Dec 2025	495 - 515	460 - 485

source CBA survey of marketers* ** over 30 months of age* * Net to producer must be adjusted for transaction and shipping costs.*

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	September 2025		October 2025		November 2025		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Chuckroll, Fresh/Frozen	625 - 1,080	857.98	688 - 1,082	913.69	621 - 1,101	870.52	1.5%	-4.7%
Ribeye Lip-on, Fresh/Frozen	1,336 - 2,600	2,007.68	1,551 - 2,412	2,007.68	1,509 - 2,550	2,041.05	1.7%	1.7%
Strip Loin, Fresh/Frozen	1,277 - 1,805	1,487.79	1,068 - 2,108	1,421.56	1,165 - 2,260	1,462.79	-1.7%	2.9%
Tenderloin, Fresh/Frozen	2,210 - 3,873	2,752.49	2,381 - 3,917	2,771.53	2,210 - 3,993	2,710.55	-1.5%	-2.2%
Bison Trimmings 90%, Fresh/Frozen	682 - 975	873.91	683 - 1,095	965.56	682 - 1,050	843.90	-3.4%	-12.6%
Grnd 80% Bulk, Fresh/Frozen	761 - 1,193	869.05	761 - 1,196	879.02	761 - 1,231	837.8	-3.6%	-4.7%
Grnd 80% Patties, Fresh/Frozen	775 - 1,221	875.42	775 - 1,225	939.72	744 - 1,222	882.39	0.8%	-6.1%

**source USDA*

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-September 2025 Pricing	Mid-October 2025 Pricing	Mid-November 2025 Pricing	Mid-December 2025 Pricing
Tenderloin	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00
Striploin	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00
Ribeye	\$52.00 - \$58.00	\$52.00 - \$58.00	\$52.00 - \$58.00	\$50.00 - \$55.00
Top sirloin	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$30.00 - \$34.00	\$31.00 - \$34.00
Trim 90%	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00
Trim 60%	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50
Ground - lean	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00

**source CBA survey of marketers*

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - April 2, 2025				No Borders Show and Sale 2025 April 05, 2025					
Video Bison Sale				Jack Auction Group (SK)					
Qty.	Age / Sex	Quality / Type	Price/Lbs.	SELLER	TYPE	LOT #	WT.	Placing	Price
WILDCARD BULL LOT - CHOICE OF ANY BULL/S IN THE SALE!									
25	2024 Bulls	Excellent	\$4.44	ELK VALLEY	2023 BULL	55	1375	1st Place / Grand	\$ 9,500.00
25	2024 Heifers	Excellent	\$3.87	BIG COUNTRY	2023 BULL	63	1345	2nd Place	\$ 9,250.00
45	2024 Mixed	Good	\$3.78	SHALE CREEK	2023 BULL	59	1245	3rd Place	\$ 7,500.00
15	2024 Mixed	Good	\$4.70	ROAMING K	2023 BULL	56	1220	Hon. Mention	\$ 9,250.00
14	2024 Mixed	Good	\$3.90	BEAR PAW	2023 BULL	68	1225	Hon. Mention	\$ 5,750.00
31	2023 Bulls	Excellent	\$3.92	BIG COUNTRY	2023 BULL	62	1390		\$ 9,000.00
25	2023 Bulls	Good	\$3.58	SILVER CREEK	2023 BULL	61	1325		\$ 7,750.00
13	2023 Heifers	Good	\$3.43	SAND RIDGE	2023 BULL	66	1315		\$ 7,000.00
20	2023 Heifers	Good	\$3.32	ROAMING K	2023 BULL	57	1300		\$ 7,750.00
30	2023 Bulls	Medium	\$3.45	SILVER CREEK	2023 BULL	60	1290		\$ 7,250.00
50	2023 Heifers	Medium	\$3.26	SHALE CREEK	2023 BULL	58	1285		\$ 8,500.00
7	2023 Bulls	Good	\$3.80	SAND RIDGE	2023 BULL	67	1230		\$ 6,250.00
9	2023 Heifers	Good	\$3.55	ROCKY MEADOW	2023 BULL	65	1225		\$ 7,000.00
5	2023 Bulls	Good	\$3.50	BISON RIDGE	2023 BULL	34	1215		\$ 6,250.00
15	2022 HFRTS	Excellent	\$3.00	RJ GAME FARM	2023 BULL	64	1160		\$ 6,500.00
5	2021 Bulls	Good	\$2.70	BI-SAND	2023 BULL	53	1105		\$ 6,000.00
2	2019 Bulls	Good	\$2.50						
WILDCARD HEIFER LOT - CHOICE OF ANY HEIFER/S IN THE SALE!									
				SHALE CREEK	2023 OPEN HEIFER	70	1045	1st Place / Grand	\$ 6,250.00
				ROCKY MEADOW	2023 OPEN HEIFER	74	930	2nd Place	\$ 4,200.00
				SHALE CREEK	2023 OPEN HEIFER	71	875	3rd Place	\$ 4,000.00
				BEAR PAW	2023 OPEN HEIFER	75	915	Hon. Mention	\$ 4,000.00
				RJ GAME FARM	2023 OPEN HEIFER	73	925		\$ 3,700.00
				SHALE CREEK	2023 OPEN HEIFER	72	905		\$ 4,100.00
PEN LOTS ARE LISTED / PER HEAD									
				SHALE CREEK	PEN of 2 '23 OPEN HFRS	112 AB	1060/900	1st Place	\$ 5,300.00
				BEAR PAW	PEN of 2 '23 OPEN HFRS	114 AB	870/865	2nd Place	\$ 3,100.00
				BI-SAND	PEN of 2 '23 OPEN HFRS	111 AB	910/940	3rd Place	\$ 3,800.00
				RJ GAME FARM	PEN of 2 '23 OPEN HFRS	113 AB	910/905		\$ 4,000.00
				BISON RIDGE	24 HFR CALF Pen of 2	160 AB	695/640/665	1st Place	\$ 3,700.00
				ROCKY MEADOW	24 HFR CALF Pen of 2	158 AB	675/635/580	2nd Place	\$ 3,400.00
				RJ GAME FARM	24 HFR CALF Pen of 2	161 AB	500/515/535	3rd Place	\$ 2,800.00

Commentary

By Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either director@canadianbison.ca or diane.blandford@agr.gc.ca

Unclassified / Non classifié

Bison Marketplace – December 2025

From January 1st, 2025 to the end of December, 2025, 12,904 head of bison were slaughtered at federally inspected plants in Canada. This is 56% higher than the 8,257 animals slaughtered in 2024 over the approximate same time frame.

In the United States from January to the end of December, 62,690 bison were slaughtered in US federally inspected plants. For the same time period in 2024, 76,233 bison were slaughtered in US federal plants. That's an 18% decrease year over year.

According to most current USDA data for January thru to the end of December 2025, Canada exported 4,996 feeder males (in 2024 the number was 5,960, a 16% decrease YOY), 4,914 feeder females (5,012, 2% decrease), 5,959 slaughter males (10,342, 42% decrease) and 6,143 slaughter females (12,714, 52% decrease).

In total, 22,198 animals were exported to the US in 2025, compared to 38,697 last year. This is a 43% decrease. Movement of live animals to the US continues to be slow.

December 2025 Prices: Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$700/CWT HHW with heifers up to \$685/CWT. Canadian bison headed to the US reached highs of \$515 (USD) for bulls and \$485 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.

Chart 1

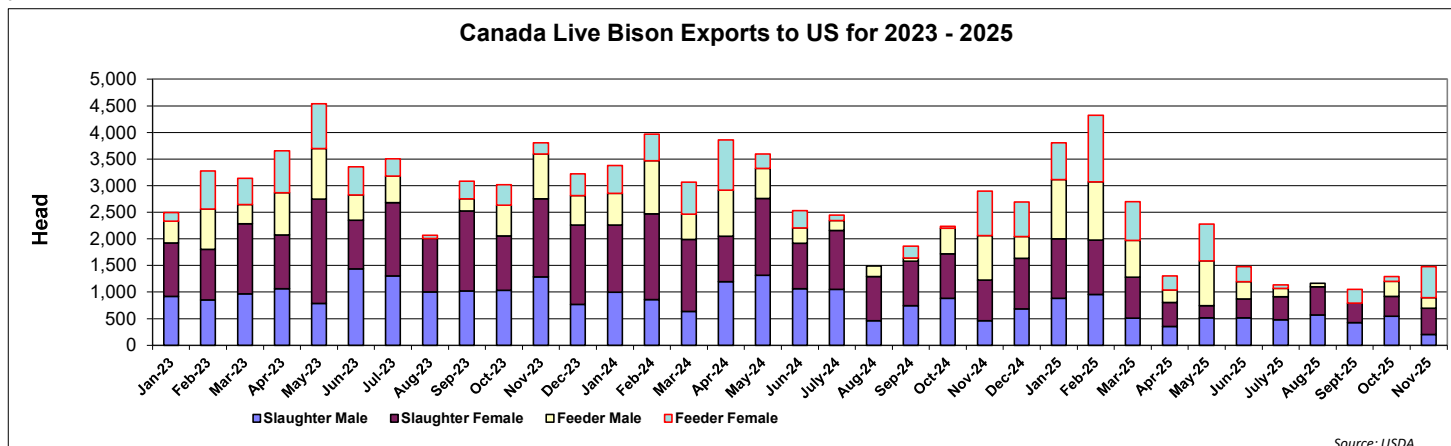
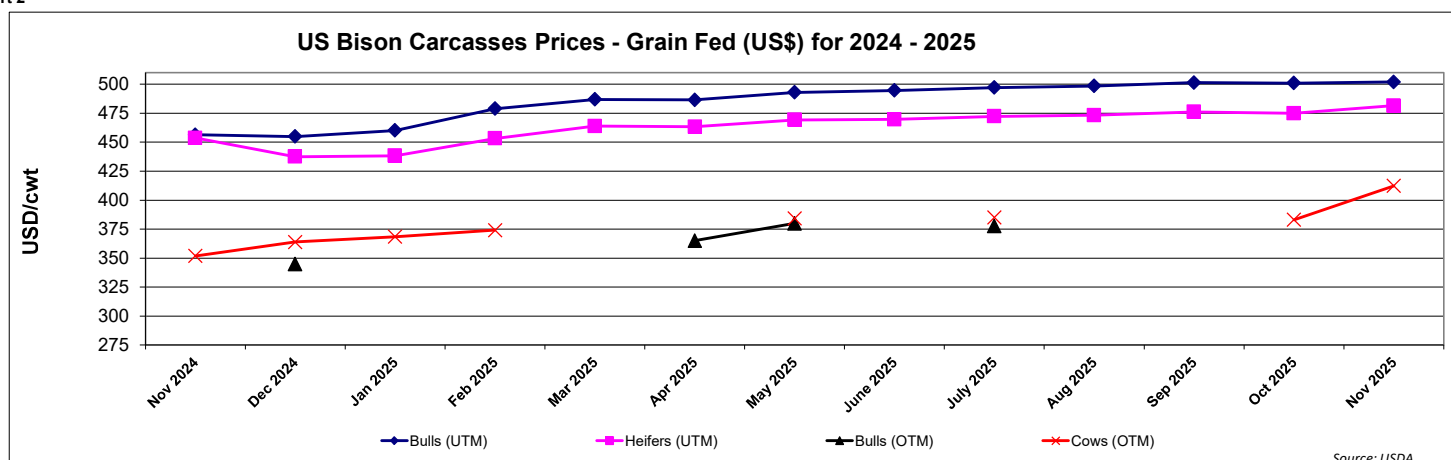


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	-	0	0	0	0	-
Nova Scotia	1	2	2	1	*	*	*	*	-
New Brunswick	0	1	2	3	0	*	*	*	-
Quebec	26	34	45	69	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1,211	1,898	149,539	119,314	125,142	195,728	25.3%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison