



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - January 31, 2026.

Weekly Federally Inspected Slaughter

for week ending:	29 - November	6 - December	13 - December	20 - December	27 - December	December Total	January - December YTD		
	2025	2025	2025	2025	2025	2025	2025	2024	% Change
Total Canada	193	442	253	246	62	1,196	12,904	8,553	50.9%
<i>previous year</i>	246	238	229	305	58	1,076			

Provincially Inspected Slaughter

	July 2025	August 2025	September 2025	October 2025	November 2025	November 2024	January - November YTD		
	2025	2025	2025	2025	2025	2024	2025	2024	% Change
BC / Alberta	114	94	120	112	203	167	1,360	1,399	-2.8%
Sask / Manitoba	30	45	39	36	53	45	437	466	-6.2%
Ontario / Quebec	43	23	38	36	34	53	323	482	-33.0%
Canada Total	187	162	197	184	290	265	2,120	2,347	-9.7%

	January - November YTD	2025	2024	% Change
Total Canadian Federal and Provincial Slaughter		13,828	9,824	40.8%

Canadian Production

	2019	2020	2021	2022	2023	2024	January - November YTD		
	2025	2025	2025	2025	2025	2025	2025	2024	% Change
Total Slaughter	9,585	7,860	9,798	10,794	9,871	11,126	13,828	9,824	40.8%
Total Live Exports	20,060	24,574	27,986	32,362	39,170	34,034	22,012	31,339	-29.8%
Total Production	29,645	32,434	37,784	43,156	49,041	45,160	35,840	41,163	-12.9%

*Source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	29 - November	6 - December	13 - December	20 - December	27 - December	December Total	January - December YTD		
	2025	2025	2025	2025	2025	2025	2025	2024	% Change
Total	985	1,239	1,163	1,505	995	5,887	62,690	76,233	-17.8%
<i>previous year</i>	903	1,777	1,493	1,753	815	6,741			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January - December YTD		
	2025	2025	2025	2025	2025	2025	2025	2024	% Change
Slaughter Male	480	572	428	544	205	434	6,393	10,348	-38.2%
Slaughter Female	432	528	362	375	493	766	6,909	12,714	-45.7%
Feeder Male	157	66	0	283	199	372	5,368	5,960	-9.9%
Feeder Female	67	0	260	88	583	293	5,207	5,012	3.9%
Total	1,136	1,166	1,050	1,290	1,480	1,865	23,877	34,034	-29.8%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless			June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	January - November YTD		
			2025	2025	2025	2025	2025	2025	2025	2024	% Change
United States	Kg		523	5,592	45,044	86,219	5,497	11,473	182,654	28,853	533.1%
	Value (\$Cdn)		24,504	57,986	236,880	452,410	114,552	119,462	1,359,823	700,146	94.2%
Netherlands	Kg		15,753	15,788	18,506	11,617	20,488	29,998	195,714	106,119	84.4%
	Value (\$Cdn)		592,369	601,532	299,305	446,953	818,440	1,025,795	7,118,777	3,497,010	103.6%
Switzerland	Kg		3,817	1,886	2,100	3,857	5,835	3,429	32,737	6,744	385.4%
	Value (\$Cdn)		108,786	53,742	79,206	110,111	179,012	123,783	1,051,761	256,869	309.5%
Italy	Kg		222	1,500	1,529	508	273	1,110	17,595	7,851	124.1%
	Value (\$Cdn)		10,824	77,589	74,822	14,482	7,607	54,759	650,859	231,791	180.8%
France	Kg		-	-	-	-	-	-	-	358	-
	Value (\$Cdn)		-	-	-	-	-	-	-	10,116	-
Germany	Kg		-	-	-	-	-	-	-	-	-
	Value (\$Cdn)		-	-	-	-	-	-	-	-	-
United Kingdom	Kg		-	-	-	-	-	-	-	517	-
	Value (\$Cdn)		-	-	-	-	-	-	-	24,989	-
Other Countries	Kg		-	-	-	37	-	-	37	2,329	-
	Value (\$Cdn)		-	-	-	1,858	-	-	1,858	53,930	-
Total	Kg		20,315	24,766	67,179	102,238	32,093	46,010	428,737	152,771	180.6%
	Value (\$Cdn)		736,483	790,849	690,213	1,025,814	1,119,611	1,323,799	10,183,078	4,774,851	113.3%

Bone-in

	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	January - November YTD		
	2025	2025	2025	2025	2025	2025	2025	2024	% Change
Total	2,588	2,605	2,021	5,369	632	20,877	149,290	319,499	-53.3%
Value (\$Cdn)	27,179	44,467	21,212	98,802	13,822	491,947	3,285,032	5,159,678	-36.3%

Total Exports, Boneless and Bone-in

	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	January - November YTD		
	2025	2025	2025	2025	2025	2025	2025	2024	% Change
Kg	22,903	27,371	69,200	107,607	32,725	66,887	578,027	472,270	22.4%
Value (\$Cdn)	763,662	835,316	711,425	1,124,616	1,133,433	1,815,746	13,468,110	9,934,529	35.6%

*Source : Statistics Canada (HS Code 02013010 - Bison cuts boneless, fresh or chilled and HS Code 02012010 - Bison cuts bone in, fresh or chilled)

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Dec 2024	454.90	437.47	344.76	363.93
Jan 2025	460.07	438.38		368.45
Feb 2025	478.84	453.23		374.18
Mar 2025	486.95	463.92		
Apr 2025	486.49	463.24	365.00	
May 2025	492.92	469.23	380.00	384.30
June 2025	494.66	469.59		
July 2025	497.17	472.33	377.61	385.00
Aug 2025	498.47	473.18		
Sep 2025	501.36	476.21		
Oct 2025	500.95	474.88		383.13
Nov 2025	501.91	481.59		412.34
Dec 2025	504.84	480.98	416.83	414.83

*source USDA

Unclassified / Non classified

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls*	Mature Cows*
Jan 2025	580 - 610	560 - 610		
Feb 2025	600 - 640	570 - 620		
Mar 2025	610 - 650	575 - 620		
Apr 2025	635 - 695	600 - 650		
May 2025	635 - 690	610 - 660		
Jun 2025	635 - 690	610 - 660		
Jul 2025	645 - 700	620 - 665		
Aug 2025	645 - 700	620 - 665		
Sept 2025	645 - 700	630 - 685		
Oct 2025	645 - 700	630 - 685		
Nov 2025	645 - 700	630 - 685		
Dec 2025	645 - 700	630 - 685		
Jan 2026	645 - 700	630 - 685		

*source CBA survey of marketers

* over 30 months of age

For the U.S. Market – carcass prices per CWT in USD

	Bulls**	Heifers**
Jan 2025	440 - 465	425 - 445
Feb 2025	460 - 485	445 - 465
Mar 2025	460 - 485	445 - 465
Apr 2025	485 - 500	450 - 470
May 2025	485 - 500	450 - 475
Jun 2025	485 - 500	450 - 475
Jul 2025	495 - 510	455 - 480
Aug 2025	495 - 510	455 - 480
Sept 2025	495 - 515	460 - 485
Oct 2025	495 - 515	460 - 485
Nov 2025	495 - 515	460 - 485
Dec 2025	495 - 515	460 - 485
Jan 2026	495 - 515	460 - 485

** Net to producer must be adjusted for transaction and shipping costs.

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	October 2025		November 2025		December 2025		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Chuckroll, Fresh/Frozen	688 - 1,082	913.69	621 - 1,101	870.52	625 - 1,102	857.68	-6.1%	-1.5%
Ribeye Lip-on, Fresh/Frozen	1,551 - 2,412	2,007.68	1,509 - 2,550	2,041.04	1,509 - 2,525	1,728.68	-13.9%	-15.3%
Strip Loin, Fresh/Frozen	1,068 - 2,108	1,421.56	1,165 - 2,260	1,462.79	945 - 1,950	1,183.35	-16.8%	-19.1%
Tenderloin, Fresh/Frozen	2,381 - 3,917	2,771.53	2,210 - 3,993	2,710.55	1,800 - 4,148	2,159.34	-22.1%	-20.3%
Bison Trimmings 90%, Fresh/Frozen	683 - 1,095	965.56	682 - 1,050	843.90	750 - 1,015	829.68	-14.1%	-1.7%
Grnd 80% Bulk, Fresh/Frozen	761 - 1,196	879.02	761 - 1,231	837.80	761 - 1,237	810.46	-7.8%	-3.3%
Grnd 80% Patties, Fresh/Frozen	775 - 1,225	939.72	744 - 1,222	882.39	N/A	N/A	N/A	N/A

*source USDA

Canadian Bison Fresh Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-October 2025 Pricing	Mid-November 2025 Pricing	Mid-December 2025 Pricing	Mid-January 2026 Pricing
Tenderloin	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00	\$84.00 - \$92.00
Striploin	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00	\$54.00 - \$58.00
Ribeye	\$52.00 - \$58.00	\$52.00 - \$58.00	\$50.00 - \$55.00	\$50.00 - \$55.00
Top sirloin	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00	\$31.00 - \$33.00
Inside round	\$30.00 - \$34.00	\$30.00 - \$34.00	\$31.00 - \$34.00	\$31.00 - \$34.00
Trim 90%	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00	\$24.00 - \$26.00
Trim 60%	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50	\$18.50 - \$21.50
Ground - lean	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00	\$26.00 - \$29.00

*source CBA survey of marketers

Live Auction Reports *most recently reported; may not reflect current market

Jack Auction Group (SK) - April 2, 2025

Video Bison Sale

Qty.	Age / Sex	Quality / Type	Price/Lbs.
25	2024 Bulls	Excellent	\$4.44
25	2024 Heifers	Excellent	\$3.87
45	2024 Mixed	Good	\$3.78
15	2024 Mixed	Good	\$4.70
14	2024 Mixed	Good	\$3.90
31	2023 Bulls	Excellent	\$3.92
25	2023 Bulls	Good	\$3.58
13	2023 Heifers	Good	\$3.43
20	2023 Heifers	Good	\$3.32
30	2023 Bulls	Medium	\$3.45
50	2023 Heifers	Medium	\$3.26
7	2023 Bulls	Good	\$3.80
9	2023 Heifers	Good	\$3.55
5	2023 Bulls	Good	\$3.50
15	2022 HFRTS	Excellent	\$3.00
5	2021 Bulls	Good	\$2.70
2	2019 Bulls	Good	\$2.50

No Borders Show and Sale 2025 April 05, 2025

Jack Auction Group (SK)

SELLER	TYPE	LOT #	WT.	Placing	Price
WILDCARD BULL LOT - CHOICE OF ANY BULL/S IN THE SALE!					
ELK VALLEY	2023 BULL	55	1375	1st Place / Grand	\$ 9,500.00
BIG COUNTRY	2023 BULL	63	1345	2nd Place	\$ 9,250.00
SHALE CREEK	2023 BULL	59	1245	3rd Place	\$ 7,500.00
ROAMING K	2023 BULL	56	1220	Hon. Mention	\$ 9,250.00
BEAR PAW	2023 BULL	68	1225	Hon. Mention	\$ 5,750.00
BIG COUNTRY	2023 BULL	62	1390		\$ 9,000.00
SILVER CREEK	2023 BULL	61	1325		\$ 7,750.00
SAND RIDGE	2023 BULL	66	1315		\$ 7,000.00
ROAMING K	2023 BULL	57	1300		\$ 7,750.00
SILVER CREEK	2023 BULL	60	1290		\$ 7,250.00
SHALE CREEK	2023 BULL	58	1285		\$ 8,500.00
SAND RIDGE	2023 BULL	67	1230		\$ 6,250.00
ROCKY MEADOW	2023 BULL	65	1225		\$ 7,000.00
BISON RIDGE	2023 BULL	34	1215		\$ 6,250.00
RJ GAME FARM	2023 BULL	64	1160		\$ 6,500.00
BI-SAND	2023 BULL	53	1105		\$ 6,000.00
SHALE CREEK	2022 BULL	30	1535	1st Place	\$ 7,500.00
ROAMING K	2022 BULL	33	1760	2nd Place	\$ 10,250.00
WILDCARD HEIFER LOT - CHOICE OF ANY HEIFER/S IN THE SALE!					
SHALE CREEK	2023 OPEN HEIFER	70	1045	1st Place / Grand	\$ 6,250.00
ROCKY MEADOW	2023 OPEN HEIFER	74	930	2nd Place	\$ 4,200.00
SHALE CREEK	2023 OPEN HEIFER	71	875	3rd Place	\$ 4,000.00
BEAR PAW	2023 OPEN HEIFER	75	915	Hon. Mention	\$ 4,000.00
RJ GAME FARM	2023 OPEN HEIFER	73	925		\$ 3,700.00
SHALE CREEK	2023 OPEN HEIFER	72	905		\$ 4,100.00
PEN LOTS ARE LISTED / PER HEAD					
SHALE CREEK	PEN of 2 '23 OPEN HFRS	112 AB	1060/900	1st Place	\$ 5,300.00
BEAR PAW	PEN of 2 '23 OPEN HFRS	114 AB	870/865	2nd Place	\$ 3,100.00
BI-SAND	PEN of 2 '23 OPEN HFRS	111 AB	910/940	3rd Place	\$ 3,800.00
RJ GAME FARM	PEN of 2 '23 OPEN HFRS	113 AB	910/905		\$ 4,000.00
BISON RIDGE	24 HFR CALF Pen of 2	160 AB	899/840/895	1st Place	\$ 3,700.00
ROCKY MEADOW	24 HFR CALF Pen of 2	158 AB	875/835/880	2nd Place	\$ 3,400.00
RJ GAME FARM	24 HFR CALF Pen of 2	161 AB	890/819/835	3rd Place	\$ 2,800.00

Commentary

By Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either director@canadianbison.ca or diane.blandford@agr.gc.ca

Unclassified / Non classifié

Bison Marketplace – January 2026

For the month of January 2026, 1,288 head of bison were slaughtered at federally inspected plants in Canada. This is 18% higher than the 1,094 animals slaughtered in 2025 over the approximate same time frame.

In the United States in January, 5,451 bison were slaughtered in US federally inspected plants. For the same time period in 2025, 6,636 bison were slaughtered in US federal plants. That's an 18% decrease year over year.

According to most current USDA data for the month of January, Canada exported 407 feeder males (in 2025 the number was 1110, a 63% decrease YOY), 292 feeder females (696, 58% decrease), 490 slaughter males (883, 45% decrease) and 360 slaughter females (1,119, 68% decrease).

In total, 1,559 animals were exported to the US in January, compared to 3,831 last year. This is a 59% decrease. Movement of live animals to the US continues to be slow.

Current Prices:

Prices for prime finished bulls for the Canadian market have continued to be strong. Recent sales have shown highs of \$700/CWT HHW with heifers up to \$685/CWT. Canadian bison headed to the US reached highs of \$515 (USD) for bulls and \$485 (USD) for heifers. Note that to ship to the US market, shippers are responsible for currency risk, shipping costs, vet checks and admin costs.

Chart 1

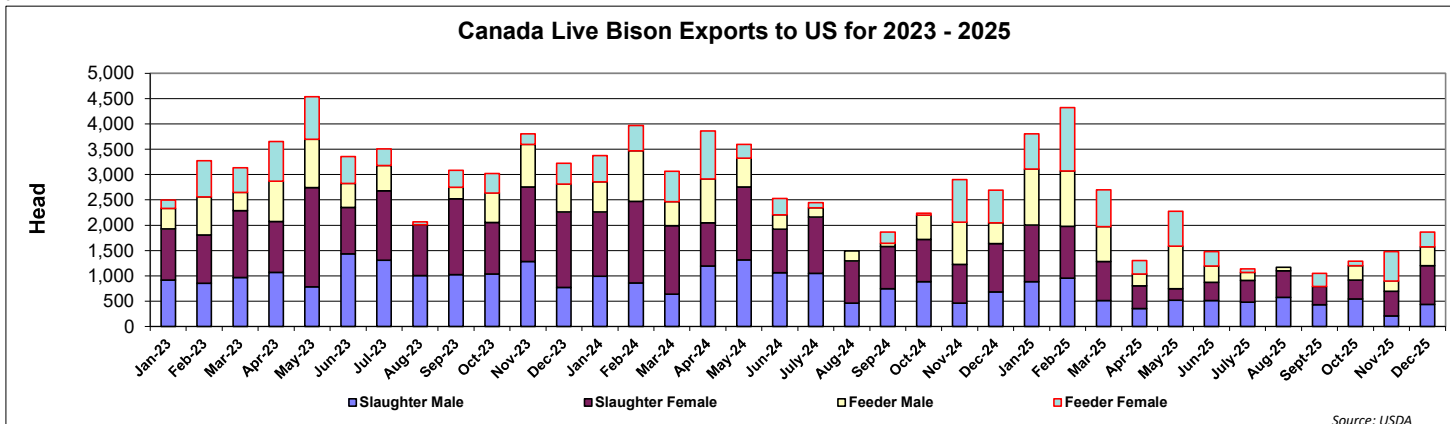
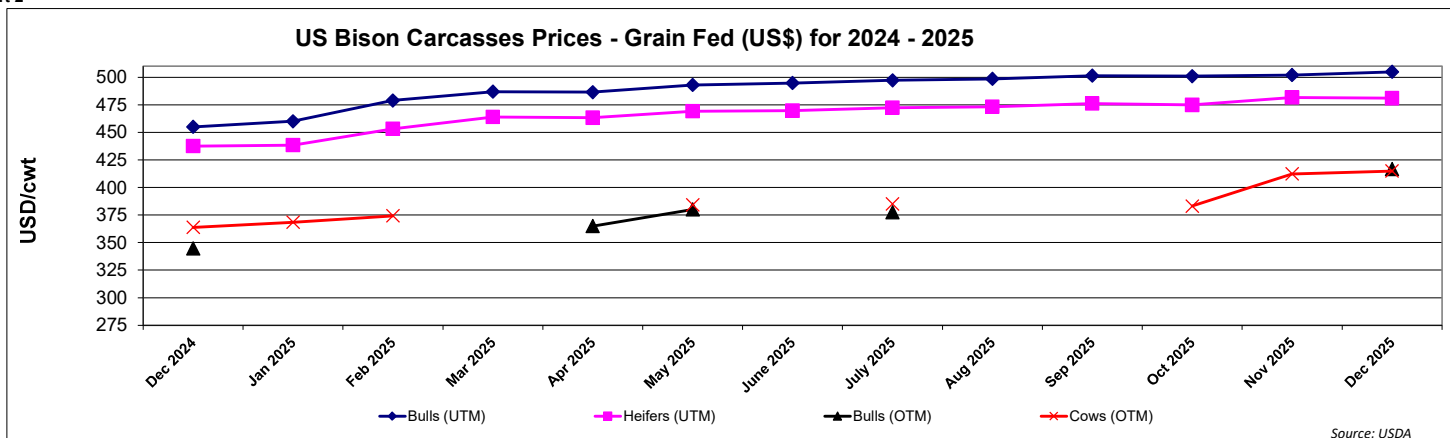


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2021 Canadian Census of Agriculture data was released on May 11, 2022. Nationally, the number of bison farms and ranches reporting bison was up 1.4% from 2016 levels. The number of bison on farms and ranches in 2021 was reported to have increased by over 25% within the past five years. According to the data, the average bison herd size increased to 151 head (from 122 head in 2016).

The number of farms and ranches held relatively steady since 2016 (up by 14 farms); some provinces reported increases (Ontario and Alberta both up by 6.1%) and some reported declines (Quebec down by 23.5% and British Columbia down 12.7%).

Excluding the Atlantic Region, the only province to report a decrease in the number of bison was Manitoba (-16.4%), while British Columbia reported the most significant increase (+128.9%); more than doubling the 2016 provincial herd size.

	FARMS REPORTING BISON					NUMBER OF BISON REPORTED				
	2021	2016	2011	2006	%Chg '21 vs '16	2021	2016	2011	2006	%Chg '21 vs '16
Nfld and Labrador	0	0	0	0	-	0	0	0	0	-
Prince Edward Island	0	0	0	1	-	0	0	0	*	-
Nova Scotia	1	2	2	1	-50.0%	*	*	*	*	-
New Brunswick	0	1	2	3	-100.0%	0	*	*	*	-
Quebec	26	34	45	69	-23.5%	1,682	1,538	2,380	4,322	9.4%
Ontario	52	49	60	71	6.1%	2,974	1,843	2,320	4,106	61.4%
Manitoba	82	86	108	166	-4.7%	11,725	14,025	14,116	19,609	-16.4%
Saskatchewan	308	303	352	597	1.7%	52,860	40,418	39,343	57,395	30.8%
Alberta	472	445	571	869	6.1%	65,405	54,907	57,483	97,366	19.1%
British Columbia	48	55	71	121	-12.7%	14,888	6,504	9,206	12,656	128.9%
Canada Total	989	975	1,211	1,898	1.4%	149,539	119,314	125,142	195,728	25.3%

* Note: In Atlantic Provinces, the number of farms reporting is too small to publically disclosure the number of bison