



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - August 18, 2008

Weekly Federal Bison Slaughter

	05-Jul	12-Jul	19-Jul	26-Jul	July Total	2008 YTD	08 vs 07 % Change
Total Canada	398	423	392	375	1,588	11,950	19%
<i>previous year</i>	347	504	358	329	1,538	10,063	

Provincially Inspected Slaughter

	Feb	Mar	April	May	June	June 2007	2008 YTD	2007 YTD	% Change
Alberta	316	255	322	195	223	304	1,619	2,491	-35%
Manitoba/BC	84	108	72	68	87	41	458	277	65%
Ontario/Quebec	73	42	63	58	101	83	411	364	13%
Total	473	405	457	321	411	428	2,488	3,132	-21%

*source AAFC Red Meat Section

*Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. data (Jan-Apr Federal, plus Jan-Mar Provincial for both years)

	2008	2007	% Change
Total Canadian Federal and Provincial Slaughter	14,438	13,195	9%

US Federal Slaughter*

for week ending:	05-Jul	12-Jul	19-Jul	26-Jul	Jun-08	2008 YTD	2007 YTD	% Change
	837	1,176	1,266	1,148	4,427	32,191	23,649	36%
<i>previous year</i>	810	1,192	934	1,088	4,024			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Apr-08	May-08	Jun-08	July-08	2008 YTD	2007 YTD	% Change
Slaughter Male	1,001	821	889	708	5,169	5,160	0%
Slaughter Female	999	752	715	743	5,154	2,701	91%
Feeder Male	525	205	216	-	2,894	1,016	185%
Feeder Female	549	48	225	-	2,074	676	207%
Total	3,074	1,826	2,045	1,451	15,291	9,553	60%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless	Feb	Mar	Apr	May	June	YTD 2008	YTD 2007	% Change
USA	Kg 35,354	15,010	7,742	15,791	28,654	132,090	61,131	116%
	Value (\$Cdn) 225,285	80,141	78,210	132,646	210,675	919,477	454,459	102%
France	Kg 35,093	49,343	42,845	76,787	32,176	268,910	193,442	39%
	Value (\$Cdn) 392,315	568,750	453,883	602,737	351,931	2,678,234	1,727,026	55%
Germany	Kg 10,245	2,982	2,111	3,938	1,364	29,699	95,453	-69%
	Value (\$Cdn) 144,241	36,712	26,119	49,836	18,557	435,692	1,192,765	-63%
Switzerland	Kg 1,675	11,913	8,943	19,419	8,342	53,256	17,749	200%
	Value (\$Cdn) 43,013	197,510	120,408	248,034	115,544	772,022	329,566	134%
Mexico	Kg 127,426	-	-	-	-	198,216	2,816	
	Value (\$Cdn) 469,471	-	-	-	-	756,854	9,270	
Japan	Kg -	-	-	-	-	-	-	
	Value (\$Cdn) -	-	-	-	-	-	-	
Neth. Antilles	Kg 86	-	-	-	-	86	867	-90%
	Value (\$Cdn) 893	-	-	-	-	893	13,800	-94%
Italy	Kg -	145	-	-	-	431	2,533	-83%
	Value (\$Cdn) -	2,321	-	-	-	6,899	47,891	-86%
Other	Kg 47	-	-	-	-	47	15,969	-100%
	Value (\$Cdn) 756	-	-	-	-	756	178,661	-100%
Total	Kg 209,926	79,393	61,641	115,935	70,536	682,735	389,960	75%
	Value (\$Cdn) 1,275,974	885,434	678,620	1,033,253	696,707	5,570,827	3,953,438	41%

Bone-in

	Feb	Mar	Apr	May	June	YTD 2008	YTD 2007	% Change
Total	Kg 17,664	146	17,422	11,810	3,642	84,144	71,399	18%
	Value (\$Cdn) 54,315	1,534	39,191	35,632	21,946	228,230	253,341	-10%

Total Exports, Boneless and Bone-in

	Feb	Mar	Apr	May	June	YTD 2008	YTD 2007	% Change
Total	Kg 227,590	79,539	79,063	127,745	74,178	766,879	461,359	66%
	Value (\$Cdn) 1,330,289	886,968	717,811	1,068,885	718,653	5,799,057	4,206,779	38%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Aug 2007	192.35	176.2	130	127.84
Sept 2007	195.94	173.34	133.33	126.67
Oct 2007	200.68	192.31	134.65	130.87
Nov 2007	204.26	190.62	130.11	131.48
Dec 2007	203.27	194.39	134.74	128.14
Jan 2008	206.42	194.98	135.17	131.62
Feb 2008	213.5	199.32	133.39	135
Mar 2008	220.94	207.49	144.83	132.11
Apr 2008	223.96	210.83	140.96	134.97
May 2008	225.63	211.13		141.49
June 2008	227.02	218.03	148.3	131.21
July 2008	228.63	221.07	148.48	138.81

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Heifers (OTM)
Sept	187.5	174.38	150.63	150.63
Oct	187.5	177.5	165	165
Nov	177.5	167.5	160	160
Dec	185	180	175	175
	Youthful Bulls		Youthful Heifers	
Jan 2008	180-200		175-185	
	Yearling Bulls	Heifers	Cows	Bulls
Feb	190-205	180-200	70	65
March	195-220	185-210	70	70
April	215-225	205-215	85	90
May	205-225	200-210	80-100	80-100
June	205-225	195-220	90-100	90-100
July	205-230	210-225	100-110	100-110
August	220-230	210-230	90-100	90-100

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	May		June		July		Change Current Month vs. 2 months prior 1 month prior	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg		
Ribeye Lip-On Fresh	775-1200	930.52	850-1200	954.75	825-1200	951.75	2%	0%
Chuckroll/Clod Fresh	280-410	309.38	285-410	317.94	285-410	317.46	3%	0%
Striploin Fresh	750-1050	878	700-1050	890.64	700-1050	922.03	5%	4%
Tenderloin Fresh	1350-2250	1697.49	1350-2410	1739.79	1450-2100	1626.79	-4%	-6%
Ground 90% Bulk, Fresh	300-305	301	235-400	316.21	300-325	315	5%	0%
Ground 85% Bulk, Frozen	300-415	348.05	295-440	344.93	295-480	365.56	5%	6%
Ground 85% Patties, Frozen	285-415	332.16	300-440	335.8	285-528	337.96	2%	1%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-May Pricing	Mid-June Pricing	Mid-July Pricing	Mid-August Pricing
Tenderloin - Fresh	\$41.95-49.50	\$44.83-49.50	\$44.83-49.50	\$41.95-49.00
Strip Loin Boneless - Fresh	\$21.95-28.50	\$23.86-28.50	\$23.86-28.50	\$21.95-28.00
Inside Round - Fresh	\$8.55-11.90	\$7.73-11.90	\$7.73-11.90	\$8.75-12.00
Ground 90% Bulk Fresh	\$6.45-7.20	\$5.94-7.45	\$5.94-7.45	\$6.95-7.85
Fresh Bison Trim	\$4.95-5.80	\$5.10-6.28	\$5.10-6.28	\$5.85-5.95

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auction (AB) (04/05/08, 267 head)			Kramer Auction (SK) (03/19/08)			Kramer Auction (SK) (05/14/08)				
Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	# of Head	Average (\$cwt/lb)	Birth Year, Sex	lbs	# of Head	Average (\$cwt/lb)
2007 Males	0-300	90.00	2005 Bulls	1000+	5	0.96	2006 Bulls	850	9	1.17
	300-400	101.26		700-800	8	0.89	2006 Heifers	500-600	3	0.98
	400-500	112.27		800-900	4	1.04	2006 Heifers	600-650	9	1.20
2006 Males	300-400	55.00	2006 Bulls	900-1000	4	0.96	2006 Heifers	650-700	6	1.21
	400-500	73.91		500-550	7	0.66	2006 Heifers	700+	5	1.25
	500-600	84.92		550-600	25	0.81	2007 Bulls	350-450	18	1.34
	600-700	100.12		600-700	35	1.04	2007 Bulls	450-550	9	1.32
2005 Males	700-800	96.62	700+	14	1.19	2007 Bulls	500+	22	1.38	
	1000+	32.00	Under 500	9	0.62	2007 Heifers	400-450	20	1.22	
	2007 Females	0-300	76.77	2006 Heifers	500-600	51	0.74	2007 Heifers	450+	24
300-400		84.98	over 600		22	0.84	2007 Heifers	under 400	14	1.27
400-500		92.15	under 500		26	0.52				
2006 Females	400-500	69.52	2007 Bulls	300-350	14	0.70				
	500-600	81.74		350-400	25	0.99				
	700-800	83.00		400-450	17	1.25				
	800-900	92.00		500+	4	1.25				
Feeder Cows		43.95	2007 Heifers	300-350	19	0.87				
				350-400	26	0.90				
				400+	13	0.99				
				under 300	16	0.69				

NB - not expecting anymore auctions until the fall

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or isteadc@agr.gc.ca

Demand for bison continues to be strong even though demand for certain cuts has slowed. As reported last month some marketers are reporting some resistance from certain buyers with prices at present levels. For the first 32 weeks of 2008, bison slaughter at federally inspected plants increased by 19.4% from 10,713 in 2007 to 12,792 in 2008. To June 30, 2008, live bison exports to the US at 16,477 were up 69% compared to the 9,764 exported during the same period last year. Meat exports (mainly to the US and Europe) have also increased by 75% compared to the same period last year. Strong interest in Canadian bison continues in the United States and Europe. Demand is expected to continue to be strong placing continued upward pressure on prices.

Chart 1

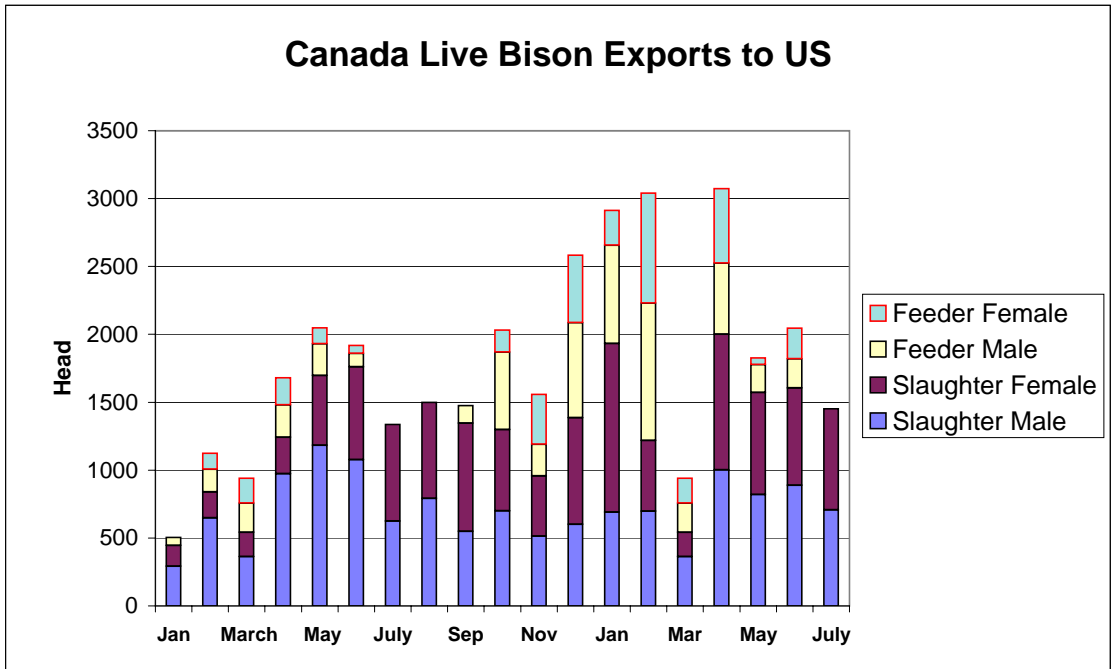


Chart 2

