Agriculture and Agri-Food Canada | Agriculture et Agroalimentaire Canada

BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - August 20, 2010

Weekly Federal Bison Slaughter

	10-Jul	17-Jul	24-Jul	31-Jul	July Total	2010 YTD	2009 YTD	% Change
Total Canada	**245**	**308**	**342**	**130**	**1,025**	**10,242**	**12,054**	**-15%**
previous year	451	380	268	399	**1,498**			

Provincially Inspected Slaughter

	Feb-10	Mar	Apr	May-10	June-10	June-09	2010 YTD	2009 YTD	% Change
Alberta	108	151	221	147	174	158	1006	1214	-17%
Saskatchewan	38	34	43	18	21	24	187	207	-10%
Manitoba/BC	53	64	62	84	118	91	433	438	-1%
Ontario/Quebec	39	44	60	48	56	56	294	294	0%
Total	**238**	**293**	**386**	**297**	**369**	**329**	**1920**	**2153**	**-11%**

*** Ontario/Quebec Provincial slaughter numbers are estimated due to a delay in reporting*

**Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data*

	2010	2009	% Change
Total Canadian Federal and Provincial Slaughter	**12,162**	**14,207**	**-14%**

US Federal Slaughter*

for week ending:	10-Jul	17-Jul	24-Jul	31-Jul	July Total	2010 YTD	2009 YTD	% Change
	845	**1200**	**1184**	**956**	**4,185**	**32,562**	**30,927**	**5%**
previous year	1062	1092	970	982	**4,106**			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Apr-10	May-10	June-10	July-10	2010 YTD	2009 YTD	% Change
Slaughter Male	603	505	329	995	4,797	4,508	**6%**
Slaughter Female	430	491	385	813	4,522	5,228	**-14%**
Feeder Male	359	203	870	349	3,555	2,056	**73%**
Feeder Female	489	170	575	349	2,703	1,723	**57%**
Total	**1,881**	**1,369**	**2,159**	**2,506**	**15,577**	**13,515**	**15%**

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless

		February	March	April	May	June		YTD 2010	YTD 2009	% Change
USA	Kg	47,302	50,036	25,523	40,240	42,845		229,909	216,868	**6%**
	Value ($Cdn)	380,341	414,742	238,875	363,064	426,411		2,027,053	1,797,917	**13%**
France	Kg	24,551	28,894	17,796	3,307	10,018		112,334	190,756	**-41%**
	Value ($Cdn)	285,401	358,500	313,358	44,734	134,981		1,348,555	2,630,156	**-49%**
Germany	Kg	742	709	589	689	-		3,305	11,149	**-70%**
	Value ($Cdn)	12,561	10,771	13,457	11,900	-		60,508	152,817	**-60%**
Switzerland	Kg	2,904	4,288	7,111	6,501	6,264		29,969	23,225	**29%**
	Value ($Cdn)	119,932	148,430	246,810	224,201	232,907		1,080,300	856,709	**26%**
Mexico	Kg	-	-	-	-	-		-	423	**N/A**
	Value ($Cdn)	-	-	-	-	-		-	16,165	**N/A**
China P.Rep.	Kg	-	-	-	-	-		-	-	**N/A**
	Value ($Cdn)	-	-	-	-	-		-	-	**N/A**
Saudi Arabia	Kg	-	-	-	-	-		-	10,073	**N/A**
	Value ($Cdn)	-	-	-	-	-		-	209,682	**N/A**
Egypt	Kg	-	-	-	11,682	-		11,682	-	**N/A**
	Value ($Cdn)	-	-	-	173,422	-		173,422	-	**N/A**
United Arab Emirates	Kg	1,656	-	173	359	216		2,404	666	**261%**
	Value ($Cdn)	45,752	-	3,759	17,038	10,712		77,261	19,032	**306%**
Macau	Kg	-	-	-	1,000	-		1,000	-	**N/A**
	Value ($Cdn)	-	-	-	8,787	-		8,787	-	**N/A**
Moldova	Kg	-	-	-	-	-		-	-	**N/A**
	Value ($Cdn)	-	-	-	-	-		-	-	**N/A**
French S. Terr.	Kg	-	-	-	-	-		-	195	**N/A**
	Value ($Cdn)	-	-	-	-	-		-	2,971	**N/A**
Japan	Kg	-	-	-	-	-		2,099	-	**N/A**
	Value ($Cdn)	-	-	-	-	-		4,768	-	**N/A**
Total	**Kg**	**77,155**	**83,927**	**51,192**	**63,778**	**59,343**		**392,702**	**453,355**	**-13%**
	Value ($Cdn)	**843,987**	**932,443**	**816,259**	**843,146**	**805,011**		**4,780,654**	**5,685,449**	**-16%**

Bone-in

		February	March	April	May	June		YTD 2010	YTD 2009	% Change
Total	**Kg**	**-**	**17,966**	**730**	**388**	**-**		**19,084**	**8,848**	**-13%**
	Value ($Cdn)	**-**	**49,162**	**6,675**	**4,243**	**-**		**60,080**	**39,589**	**52%**

Total Exports, Boneless and Bone-in

	February	March	April	May	June		YTD 2010	YTD 2009	% Change
Kg	**77,155**	**101,893**	**51,922**	**64,166**	**59,343**		**411,786**	**462,203**	**-11%**
Value ($Cdn)	**843,987**	**981,605**	**822,934**	**847,389**	**805,011**		**4,840,734**	**5,725,038**	**-15%**

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt $US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Aug 2009	234.98	220.24	118	135.18
Sep 2009	235.11	218.8	159.88	147.3
Oct 2009	237.4	222.18	162.14	148.5
Nov 2009	239.53	221.9	160.61	159.98
Dec 2009	242.27	223.67	163.29	164.8
Jan 2010	241	222.99	161.3	158.77
Feb 2010	246.99	228.58	180.73	171.43
Mar 2010	246.53	238.7	185	165.1
Apr 2010	249.04	236.58	195	174.29
May 2010	255.59	241.74		182.07
June 2010	260.77	249.48	186.36	176.32
July 2010	266.74	258.33	208.75	186.43

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Aug 2009	235-275	225-260	130-150	130-140
Sep 2009	235-275	225-250	130-140	130-150
Oct 2009	235-275	225-250	130-140	130-150
Nov 2009	245-260	225-245	140-165	140-165
Dec 2009	225-260	215-245	140-150	140-150
Jan 2010	220-255	210-240	140-155	140-150
Feb 2010	240-255	220-240	140-155	140-155
Mar 2010	225-260	225-245	150-160	145-155
Apr 2010	245-260	240-255	150-160	150-160
May 2010	245-265	225-250	150-170	150-170
June 2010	255-285	235-270	175-200	175-200
July 2010	255-285	235-270	160-200	160-200
Aug 2010	285-290	275-290	180-220	180-220

**source CBA survey of marketers*

USDA Key Cuts - Grain Fed Wholesale ($US/cwt)

	May		June		July		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	725-1225	978.05	840-1225	995.61	750-1225	998.68	2%	0%
Chuckroll/Clod Fresh	345-519	364.8	340-465	369.23	350-450	368.91	1%	0%
Striploin Fresh	675-1050	903.65	610-1050	916.51	650-1095	654.2	-28%	-29%
Tenderloin Fresh	1000-1650	1195.59	1000-1650	1169.71	1050-1650	1239.1	4%	6%
Ground 90% Bulk, Fresh	300-395	362	300-395	362	360-420	362	0%	0%
Ground 85% Bulk, Frozen	340-470	416.11	405-500	443.8	390-510	461.65	11%	4%
Ground 85% Patties, Frozen	345-440	397	390-440	425.71	401-455	425.07	7%	0%

**source USDA*

Canadian Bison Cuts - Grain Fed Wholesale ($Cdn/kilogram)

	Mid-May Pricing	Mid-June Pricing	Mid-July Pricing	Mid-August Pricing
Tenderloin - Fresh	$35.90 - $45.00	$34.95 - $46.00	$34.95 - $48.00	$38.00 - $48.00
Strip Loin Boneless - Fresh	$18.95 - $28.00	$22.24 - $28.50	$22.24 - $28.50	$23.00 - $28.00
Inside Round - Fresh	$9.65 - $12.80	$10.95 - $13.60	$10.95 - $15.00	$12.80 - $15.00
Ground 90% Bulk Fresh	$7.95 - $9.95	$9.45 - $11.45	$9.45 - $12.50	$11.35 - $12.50
Fresh Bison Trim	$8.00 - $8.25	$9.15 - $9.25	$9.15 - $10.00	$10.25 - $10.25

**source CBA survey of marketers*

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auctions (SK) (May 12, 2010)

Birth Year, Sex	lbs	# of head	Average ($/cwt)
2009 Bulls	425-525	57	183
	526-625	77	187
2009 Heifers	350-450	21	160
	451-500	26	151
	501-610	72	172

Sekura Auctions (AB) (April 10, 2010)

Birth Year, Sex	lbs	Average ($/cwt)
2007 Males	800-899	125.00
2008 Males	500-599	125.00
	600-699	120.00
	700-799	119.25
2009 Males	0-300	117.50
	300-400	134.58
	400-500	150.90
2008 Females	400-499	85.00
	500-599	105.50
	600-699	120.37
	700-799	124
2009 Females	0-300	118.66
	300-400	129.11
	400-500	137.20
Mature Bulls	1000-9999	104.00
Cows	0-999	93.54

Willowview Auctions (AB) (March 20, 2010)

Birth Year, Sex	lbs	Average ($/cwt)
2009 Bull Calves	300-350	136-140
	400-450	152-156
	450-550	154-158
2009 Heifer Calves	300-350	130-135
	400-450	138-141
2008 Yearling Bulls	500-600	110-120
	600-650	128-135
	700-800	145-148
	800-900	146-148
2008 Yearling Heifers	500-600	120-125
	600-700	129-135
	700-800	135-138
Mature Bulls		83-90
Bison Cows		85-91

Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Demand for bison products continues to be very strong. Marketers report a shortage of most bison cuts to fill all orders. Strong demand for all products has driven up prices to a point where there is some buyer resistance. All processing plants have capacity to slaughter more bison but animals are unavailable. Some of the supply shortage should be alleviated when the new crop of animals comes to market this fall. With the new crop of finished bison plus the end of the grilling season, trim supply should more closely match demand. All marketers appear to have been able to deal with earlier inventories of frozen products.

Nationally, federal slaughter is down 15.0% for the first 30 weeks of this year (10,242 in 2010 compared to 12,054 for the same period in 2009). Exports of live animals to the end of June rose by 11.6% in 2010 when compared to the same period in 2009 (14,183 in 2010 compared to 12,712 in 2009). The rate of increase in exports is beginning to decline and is expected to continue to decline as there are fewer bison available for export. The average price for Grade A bulls at $2.85 - $2.90 per pound in August 2010 is higher than the $2.35 - $2.75 per pound in 2009. Mature bulls to mid-August 2010 ranged from $1.80 - $2.20 per pound, much higher than the $1.30 - $1.50 range reported in 2009. Today's price for fresh bison trim at nearly $10.25 per kilo is 38.5% higher than the $7.40 reported in August 2009.

Total boneless bison meat exports to June 30, 2010 are off 13.4% with a decline in exports to France and Germany. Boneless meat exports have increased to the U.S., Switzerland, United Arab Emirates and Egypt.

Chart 1

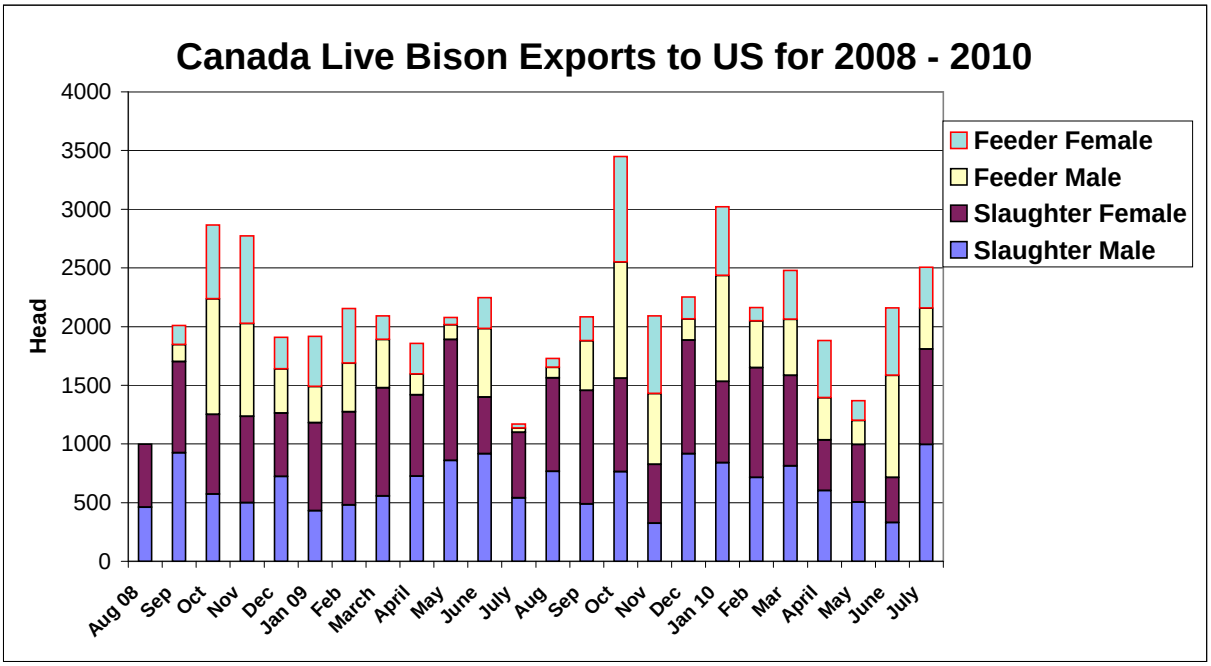


Chart 2

