



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - August 18, 2009

Weekly Federal Bison Slaughter

	11-Jul	18-Jul	25-Jul	01-Aug	July Total	2009 YTD	09 vs 08 % Change
Total Canada	451	380	268	399	1,498	11,874	-1%
<i>previous year</i>	398	423	416	379	1,616	12,029	

Provincially Inspected Slaughter

	Feb	Mar	Apr	May	June	June-08	2009 YTD	2008 YTD	% Change
Alberta	213	257	228	172	158	223	1214	1619	-25%
Saskatchewan	57	40	14	46	40**	45	237	N/A	
Manitoba/BC	63	85	68	89	91	87	438	471	-7%
Ontario/Quebec	36	30	58	55**	53**	69	299	379	-21%
Total	369	412	368	362	342	424	2188	2469	-11%

** Saskatchewan and Ontario/Quebec Provincial slaughter numbers are estimated due to a delay in reporting

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

	2009	2008	% Change
Total Canadian Federal and Provincial Slaughter	14,062	14,498	-3%

US Federal Slaughter*

for week ending:	11-Jul	18-Jul	25-Jul	01-Aug	July Total	2009 YTD	2008 YTD	% Change
	1062	1092	970	982	4,106	30,927	33,146	-7%
<i>previous year</i>	837	1176	1266	1148	4,427			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Apr-09	May-09	June-09	July-09	2009 YTD	2008 YTD	% Change
Slaughter Male	726	859	917	539	4,508	5,169	-13%
Slaughter Female	692	1,031	481	559	5,228	5,154	1%
Feeder Male	176	125	583	36	2,056	2,894	-29%
Feeder Female	263	63	266	35	1,723	2,074	-17%
Total	1,857	2,078	2,247	1,169	13,515	15,291	-12%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless	February 09	March	April	May	June	YTD 2009	YTD 2008	% Change
USA	Kg 24,887	27,160	45,101	34,472	34,615	216,868	132,090	64%
	Value (\$Cdn) 196,672	232,568	422,423	277,021	277,004	1,797,917	919,477	96%
France	Kg 13,964	50,046	28,098	33,559	27,432	190,756	268,910	-29%
	Value (\$Cdn) 222,463	700,574	377,096	466,006	474,091	2,630,156	2,678,234	-2%
Germany	Kg 831	998	1,283	3,811	3,634	11,149	29,699	-62%
	Value (\$Cdn) 13,893	13,101	21,199	39,625	57,063	152,817	435,692	-65%
Switzerland	Kg 3,026	7,438	4,332	3,144	2,536	23,225	53,256	-56%
	Value (\$Cdn) 111,605	286,191	166,471	102,597	81,030	856,709	772,022	11%
Mexico	Kg -	-	423	-	-	423	-	100%
	Value (\$Cdn) -	-	16,165	-	-	16,165	-	100%
Neth. Antilles	Kg -	-	-	-	-	-	86	-100%
	Value (\$Cdn) -	-	-	-	-	-	893	-100%
Saudi Arabia	Kg -	-	-	-	10,073	10,073	-	100%
	Value (\$Cdn) -	-	-	-	209,682	209,682	-	100%
Italy	Kg -	-	-	-	-	-	431	-100%
	Value (\$Cdn) -	-	-	-	-	-	6,899	-100%
United Arab Emirates	Kg 19	-	-	-	-	666	47	1317%
	Value (\$Cdn) 600	-	-	-	-	19,032	756	2417%
French S. Terr.	Kg -	-	-	-	195	195	-	100%
	Value (\$Cdn) -	-	-	-	2,971	2,971	-	100%
Total	Kg 42,727	85,642	79,237	74,986	78,485	453,355	484,519	-6%
	Value (\$Cdn) 545,233	1,232,434	1,003,354	885,249	1,101,841	5,685,449	4,813,973	18%

Bone-in

	February 09	March	April	May	June	YTD 2009	YTD 2008	% Change
Total	Kg 205	-	867	-	-	8,848	33,284	-73%
	Value (\$Cdn) 2,155	-	8,253	-	-	39,589	111,868	-65%

Total Exports, Boneless and Bone-in

	February 09	March	April	May	June	YTD 2009	YTD 2008	% Change
Kg	42,932	85,642	80,104	74,986	78,485	462,203	517,803	-11%
Value (\$Cdn)	547,388	1,232,434	1,011,607	885,249	1,101,841	5,725,038	4,925,841	16%

*source Statistics Canada

** Export data for June is preliminary

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Aug 2008	236.62	228.95	150	142.74
Sep 2008	239.14	230.36	137.5	145.89
Oct 2008	239.99	230.17	147.02	141.71
Nov 2008	241.36	228.87	146.6	144.17
Dec 2008	241.11	226.38	150.7	143.66
Jan 2009	238.4	224.73	161.32	142.95
Feb 2009	238.08	221.62	149.43	142.82
Mar 2009	237.3	220.08	146.71	145.8
Apr 2009	238.71	220.44	150	151.9
May 2009	239.33	221.12	159.5	154.78
June 2009	238.55	207.04	141.67	152.02
July 2009	239.39	219.85	154.38	149

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Aug 2008	220-230	210-230	90-100	90-100
Sep 2008	225-240	210-230	90-100	90-100
Oct 2008	230-260	225-255	100-125	100-120
Nov 2008	230-275	225-265	125-130	120-130
Dec 2008	245-280	235-255	100-135	115-130
Jan 2009	235-280	220-260	100-130	100-130
Feb 2009	240-275	230-260	110-125	110-125
Mar 2009	240-270	230-260	115-145	110-145
Apr 2009	240-250	240-240	130-150	130-150
May 2009	240-270	240-265	120-170	120-170
June 2009	240-265	240-250	130-170	130-165
July 2009	255-280	235-265	125-165	130-165
Aug 2009	235-275	225-260	130-150	130-140

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	May		June		July		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	825-1225	988.3	825-1195	961.61	825-1100	980.36	-1%	2%
Chuckroll/Clod Fresh	310-350	328.6	310-425	333.46	295-425	332.32	1%	0%
Striploin Fresh	740-1050	868.04	690-1050	908.27	675-1050	914.93	5%	1%
Tenderloin Fresh	1200-1700	1376.91	1200-1975	1391.53	1000-1600	1202.55	-13%	-14%
Ground 90% Bulk, Fresh	300-375	325.93	300-375	328	300-375	329	1%	0%
Ground 85% Bulk, Frozen	300-395	369.49	300-350	318.97	300-430	375.4	2%	18%
Ground 85% Patties, Frozen	285-395	356.26	285-470	349.51	285-435	353.6	-1%	1%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-May Pricing	Mid-June Pricing	Mid-July Pricing	Mid-August Pricing
Tenderloin - Fresh	\$36.00 - \$45.00	\$34.95 - \$42.00	\$39.95 - \$45.00	\$29.00 - \$45.00
Strip Loin Boneless - Fresh	\$21.00 - \$28.00	\$19.95 - \$27.00	\$21.50 - \$27.00	\$18.00 - \$26.00
Inside Round - Fresh	\$8.95 - \$11.50	\$7.95 - \$11.50	\$9.99 - \$12.50	\$7.25 - \$12.25
Ground 90% Bulk Fresh	\$7.45 - \$8.30	\$6.95 - \$8.80	\$8.80 - \$9.20	\$7.25 - \$9.40
Fresh Bison Trim	\$6.61 - \$7.40	\$6.25 - \$7.35	\$7.15 - \$7.85	\$6.45 - \$7.70

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auction (SK) (May 13, 2009)				Sekura Auction (AB) (March 7, 2009)					
Birth Year, Sex	lbs	# of Head	Average (\$/lb)	Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	Average (cwt)
2005 Bulls	>1500	1	0.85	2008 Males	0-300	81.73	2007 Females	400-500	60
2007 Bulls	650-700	5	1.28		300-400	114.83		500-600	95.54
	>700	14	1.35		400-500	122.24		600-700	109.5
2007 Heifers	600-650	6	1.22		500-600	125			
	650-700	10	1.26				2006 Bred Heifers	700-800	425-770 per hd
	>700	6	1.26	2007 Males	500-600	97.59		800-900	770-785 per hd
	<550	3	1.05		600-700	116.25			
2008 Bulls	400-450	31	1.31		800-900	117	Feeder Cows		70.41
	450-500	30	1.36				Feeder Heifers		72
	500-550	51	1.41	2006 Males	800-900	104	Mature Bulls		57
	>550	27	1.41		900-999	100			
	<400	31	1.16						
2008 Heifers	400-450	60	1.25	2008 Females	0-300	91.78			
	450-500	32	1.23		300-400	104.91			
	>500	12	1.28		400-500	106.67			
	<400	26	0.98		500-600	105.04			

Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Marketers report continued strong demand and strong prices for bison trim and ground bison. Middle cuts (tenders, strips and ribeyes) continue to be in good supply creating downward pressure on prices. There are large frozen inventories of these 3 items in Canada and the US which will prolong the low prices on these middle cuts.

The strong trim prices have resulted in continued strong prices for mature bulls and cows with prime bull and heifer prices holding steady to slightly lower compared to last month.

Nationally federal slaughter for the first 30 weeks was down slightly (11,874 in 2009 compared to 12,029 for the same period in 2008). Exports of live animals to June 30 were down by 23% (12,712 in 2009 compared to 16,477 in 2008). The decline in live exports is due to the short supply of animals combined with the stronger Canadian dollar.

Total boneless bison meat exports for the first quarter were at comparable levels to June 30th 2009 when compared to 2008.

Chart 1

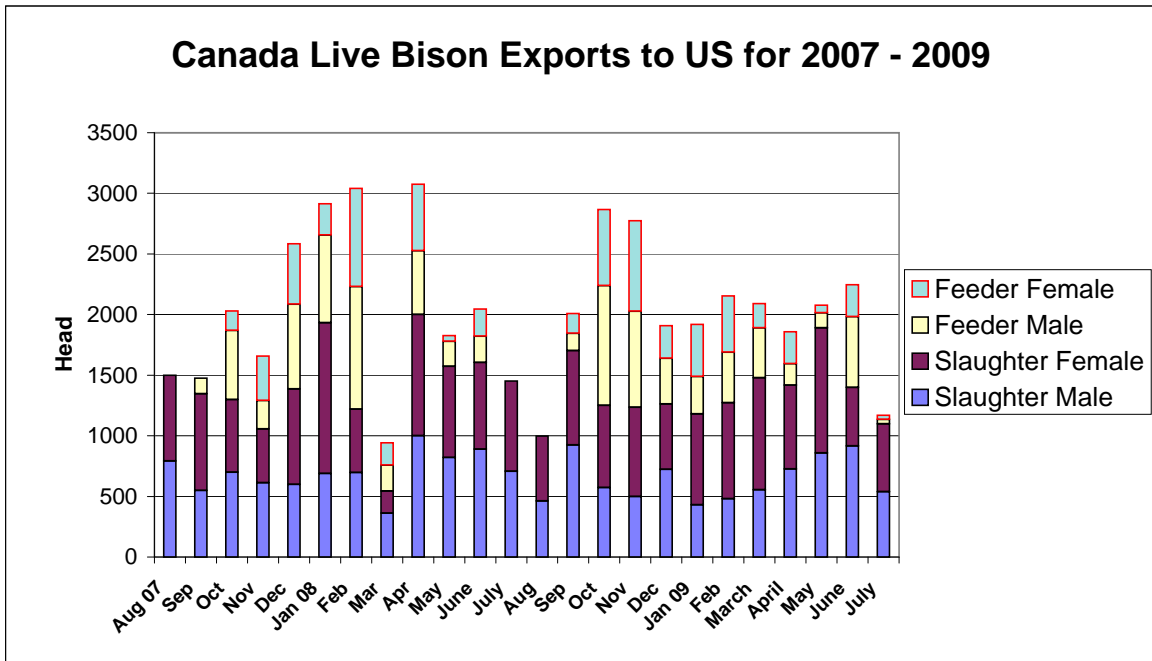


Chart 2

