



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - June 23, 2014

Weekly Federal Bison Slaughter

	03-May	10-May	17-May	24-May	May Total	January - May YTD		
Total Canada	326	169	288	126	909	2014	2013	% Change
previous year	347	122	93	20	582	4,624	4,710	-1.8%

Provincially Inspected Slaughter

	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	Apr 2013	January - April YTD		
							2014	2013	% Change
Alberta	80	111	109	109	132	101	461	497	-7.2%
Saskatchewan	14	36	23	9	6	45	74	118	-37.3%
Manitoba/BC	80	56	68	96	43	75	263	276	-4.7%
Ontario/Quebec**	16	11	8	18	13	6	50	53	-5.7%
Total	190	214	208	232	194	227	848	944	-10.2%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2014	YTD 2013	% Change
	5,472	5,654	-3.2%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	03-May	10-May	17-May	24-May	May Total	January - May YTD		
						2014	2013	% Change
for week ending:	887	1083	1190	1251	4,411	21,749	17,368	25.2%
previous year	849	785	1027	1104	3,765			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	January - May YTD		
						2014	2013	% Change
Slaughter Male	436	598	615	406	527	2,582	2,192	17.8%
Slaughter Female	602	486	973	370	513	2,944	2,717	8.4%
Feeder Male	313	64	0	314	130	821	1,338	-38.6%
Feeder Female	237	78	0	196	140	651	666	-2.3%
Total	1,588	1,226	1,588	1,286	1,310	6,998	6,913	1.2%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

								January - April YTD		
Boneless								2014	2013	% Change
USA	Kg	4,736	7,508	12,317	10,006	8,364	23,802	54,489	69,023	-21.1%
	Value (\$Cdn)	90,476	153,555	202,047	141,870	106,268	324,882	775,067	841,559	-7.9%
France	Kg	9,811	19,045	8,803	17,199	9,319	15,849	51,170	25,942	97.2%
	Value (\$Cdn)	166,456	232,143	146,726	258,269	167,700	276,161	848,856	514,366	65.0%
Switzerland	Kg	6,234	3,916	1,111	2,845	4,807	4,017	12,780	23,279	-45.1%
	Value (\$Cdn)	294,630	177,743	48,540	135,148	221,126	173,593	578,407	927,602	-37.6%
Germany	Kg	944	820	-	-	-	-	-	-	-
	Value (\$Cdn)	25,530	21,417	-	-	-	-	-	-	-
Egypt	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Arab Emirates	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	-	18,137	-	-	18,137	-	-
	Value (\$Cdn)	-	-	-	98,447	-	-	98,447	-	-
Saudi Arabia	Kg	3,104	-	-	-	-	-	-	-	-
	Value (\$Cdn)	55,873	-	-	-	-	-	-	-	-
Republic of Moldova	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Italy	Kg	226	302	231	370	299	515	1,415	1,000	41.5%
	Value (\$Cdn)	5,871	7,847	5,987	9,331	7,539	14,282	37,139	24,242	53.2%
French Southern Terr.	Kg	-	-	218	-	295	-	513	-	-
	Value (\$Cdn)	-	-	6,536	-	8,602	-	15,138	-	-
Netherlands	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Belgium	Kg	15,788	-	-	-	-	-	-	37,037	-
	Value (\$Cdn)	161,130	-	-	-	-	-	-	472,586	-
Total	Kg	40,843	31,591	22,680	48,557	23,084	44,183	138,504	156,281	-11.4%
	Value (\$Cdn)	799,966	592,705	409,836	643,065	511,235	788,918	2,353,054	2,780,355	-15.4%

Bone-in

	Nov 2013	December	January 2014	February	March	April 2014	January - April YTD		
							2014	2013	% Change
Total	209	-	7,986	-	-	-	7,986	259	2983.4%
Value (\$Cdn)	2,219	-	83,857	-	-	-	83,857	3,415	2355.5%

Total Exports, Boneless and Bone-in

	Nov 2013	December	January 2014	February	March	April 2014	January - April YTD		
							2014	2013	% Change
Kg	41,052	31,591	30,666	48,557	23,084	44,183	146,490	156,540	-6.4%
Value (\$Cdn)	802,185	592,705	493,693	643,065	511,235	788,918	2,436,911	2,783,770	-12.5%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
May 2013	388.75	375.62	282.66	267.53
June 2013	388.23	374.56	296.25	285.05
July 2013	388.81	371.23	288.57	269.54
Aug 2013	389.93	372.40	275.39	267.56
Sept 2013	388.46	374.41	282.17	268.85
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49
May 2014	390.49	373.95	324.26	287.48

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows	\$/cwt live weight			
	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers				
June 2013	350-370	325-350	125-150	125-150				
July 2013	350-370	325-360	no prices reported	no prices reported				
Aug 2013	360-370	340-355	no prices reported	no prices reported				
Sept 2013	360-370	340-355	no prices reported	no prices reported				
Oct 2013	360-375	340-360	225	200	180	170		
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240
June 2014	385-400	375-385	220-250	220-250				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	March 2014		April 2014		May 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,250-1,650	1,393.23	1,250-1,650	1,388.35	1,303-1,450	1,377.13	-1.2%	-0.8%
Chuckroll/Clod Fresh	500-636	585.24	500-695	574.54	569-652	587.61	0.4%	2.3%
Striploin Fresh	605-1,650	1,298.16	800-1,950	1,326.20	975-1,396	1,343.93	3.5%	1.3%
Tenderloin Fresh	1,700-2,595	2,154.11	1,700-2,595	2,076.58	1,891-2,595	1,934.38	-10.2%	-6.8%
Ground 90% Bulk, Fresh	525-640	587.90	525-640	592.54	552-619	579.99	-1.3%	-2.1%
Ground 85% Bulk, Frozen	500-630	556.67	500-630	559.82	555-620	565.03	1.5%	0.9%
Ground 85% Patties, Frozen	520-650	594.61	500-677	609.21	560-682	610.82	2.7%	0.3%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-March 2014 Pricing	Mid-April 2014 Pricing	Mid-May 2014 Pricing	Mid-June 2014 Pricing
Tenderloin - Fresh	\$50.00 - \$53.00	\$51.00 - \$60.00	\$51.00 - \$61.00	\$53.50 - \$61.00
Strip Loin Boneless - Fresh	\$28.00 - \$30.00	\$30.00 - \$32.00	\$28.00 - \$35.00	\$28.50 - \$35.00
Inside Round - Fresh	\$14.00 - \$14.50	\$15.00 - \$16.00	\$14.00 - \$19.50	\$14.00 - \$19.50
Ground 90% Bulk Fresh	\$10.95 - \$12.00	\$12.00 - \$12.80	\$10.95 - \$12.00	\$10.95 - \$12.00
Fresh Bison Trim	\$9.75 - \$11.00	\$11.00 - \$11.50	\$9.95 - \$11.50	\$10.75 - \$11.50

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auction Sales Ltd. (SK) (May 14th, 2014)			Vold, Jones & Vold Auctions Co. Ltd. (AB)			Heartland Livestock Services (MB) - Great Spirit Show and Sale				
(323 head)			(April 14th, 2014)			(April 5th, 2014)				
Birth Year, Sex, lbs	# of head	Avg (\$/cwt)					Weight	Price		
2013 BULLS			2013 Bulls	400-500 lbs	\$234 - \$239	2011 BULLS	Silver Creek Bison Ranch	1615	\$5,750	
	600-725 lbs	58		\$251	Rockwood Bison Ranch		1580	\$3,850		
	500-599 lbs	64		\$248	Rockwood Bison Ranch		1620	\$2,700		
	450-499 lbs	39	\$249	2012 BULLS	Bison Spirit Ranch (GC)	1310	\$8,000			
	Under 450	9	\$174		Triple B Bison Ranch	1280	\$3,300			
2012 BULLS	2	\$160	600-700 lbs		\$190	Taylor Bison	1260	\$3,250		
			500-600 lbs	\$222	Fraserwood Bison Ranch (HM)	1025	\$2,500			
2011 BULLS	2	\$4,600 (avg)	400-500 lbs	\$175 - \$180	Fraserwood Bison Ranch (HM)	940	\$1,750			
			2013 Heifers	400-500 lbs	\$163	2013 BULLS	Rockwood Bison Ranch (RC)	770	\$5,000	
				300-400 lbs	\$177.50 - \$200		Torch River Bison	620	1400	
		300lbs & under		\$165	Elkola Ranch		615	\$1,300		
2013 HEIFER CALVES	59	\$228	2012 Heifers	600-700 lbs	\$117.50-\$142.50		Torch River Bison (HM)	530	1300	
	450-499 lbs	46		\$227	Sandridge Bison Ranch (HM)		675	\$1,700		
	400-449 lbs	25		\$205	2012 HEIFERS	Quill Creek Bison Ranch (GC)	1145	\$5,250		
	Under 400	19	\$186	Beldon Bison Ranch (RC)		915	\$2,650			
			Exposed Cows	\$875 - \$1250		Borderland Ag Bison Ranch	1090	\$3,500		
		OTM Bulls	750-950 lbs	\$160 - \$168		Borderland Ag Bison Ranch (HM)	1035	\$2,800		
			Mature Bulls	1000-1700 lbs	\$100 - \$120	2013 HEIFERS	Triple B Bison Ranch	630	\$1,700	
			Prices quoted represents good quality animals.				Elkola Ranch	515	\$1,300	
							Triple B Bison Ranch	580	Not sold	
							Torch River Bison (HM)	550	\$1,300	

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-June continued to be stable with buyers in Canada paying up to \$4.00 per pound HHW for bulls and up to \$3.85 per pound HHW for heifers with appropriate adjustments for weight and quality. It is also reported that some animals being sold into the US continue to receive higher prices after adjusting for exchange rates. Marketers report that there is a strong demand for finished bison in the United States with steady demand in Canada and some softness in the European market.

Wholesale prices for middle and prime cuts remained strong with continued good movement into the market. European market demand is strong with all high-end cuts in good demand. US demand is strong as retailers move into the summer season.

The domestic markets for bison meat remain steady. The burdensome trim inventories have been reduced to normal levels with the demand for fresh trim being strong. The food service market is stable with strong demand from the retail sector.

Nationally, federal slaughter was 1.8% below year-ago levels for the first 21 weeks of 2014 (week ending May 24, 2014) when compared to 2013 (4,624 animals in 2014 compared to 4,710 animals in 2013). Live animal exports for the first five months of 2014 at 6,998 head are up 1.2% when compared to the 6,913 bison exported for the same period in 2013.

Chart 1

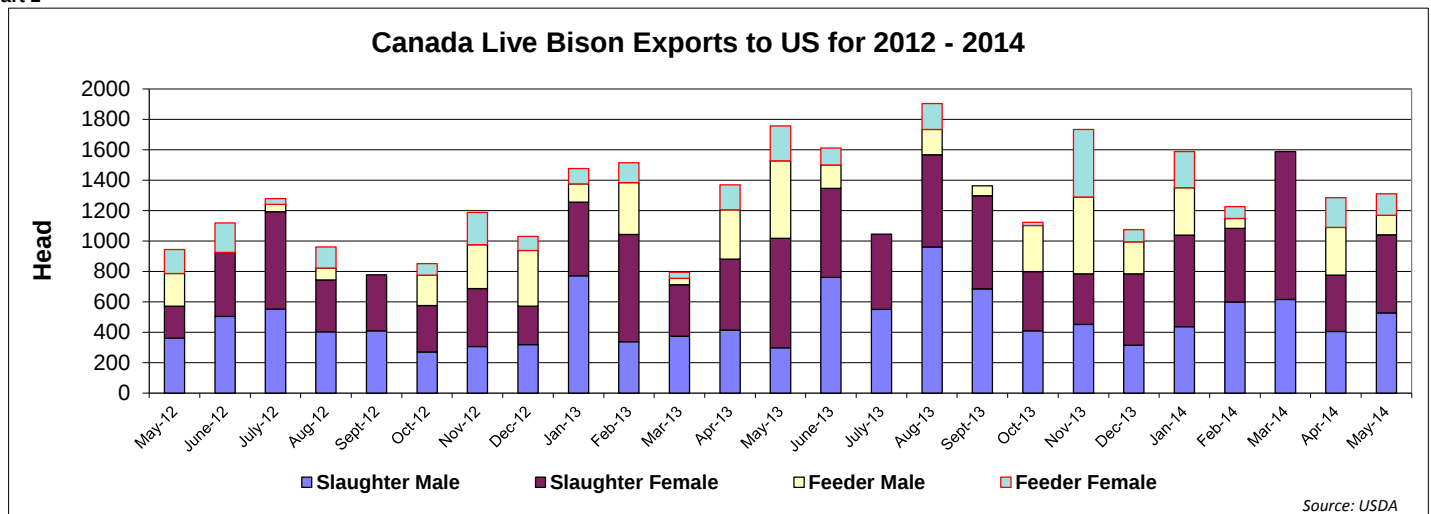
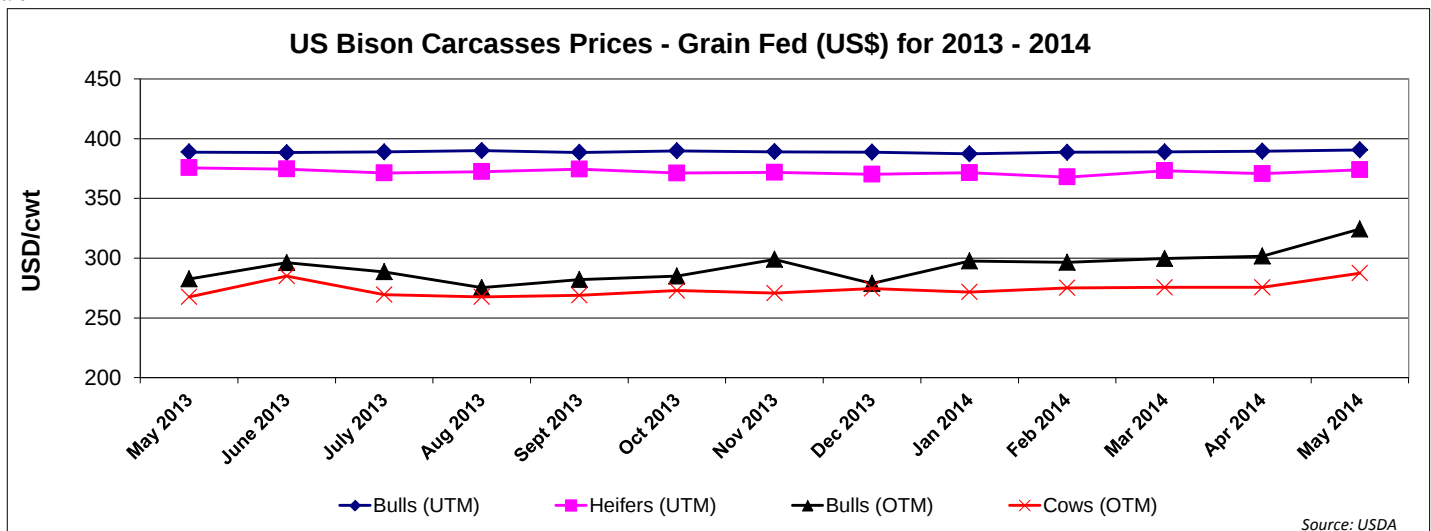


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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