



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - May 26, 2014

Weekly Federal Bison Slaughter

	05-Apr	12-Apr	19-Apr	26-Apr	Apr Total	January - April YTD		
Total Canada	358	127	280	98	863	2014	2013	% Change
previous year	336	138	342	31	847	3,715	4,128	-10.0%

Provincially Inspected Slaughter

	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Mar 2013	January - March YTD		
							2014	2013	% Change
Alberta	126	80	111	109	109	113	329	396	-16.9%
Saskatchewan	33	14	36	23	9	49	68	73	-6.8%
Manitoba/BC	47	80	56	68	96	63	220	201	9.5%
Ontario/Quebec**	26	16	11	8	18	14	37	47	-21.3%
Total	232	190	214	208	232	239	654	717	-8.8%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2014	YTD 2013	% Change
	4,369	4,845	-9.8%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	05-Apr	12-Apr	19-Apr	26-Apr	Apr Total	January - April YTD		
						2014	2013	% Change
for week ending:	918	960	938	1019	3,835	17,338	13,603	27.5%
previous year	579	894	818	809	3,100			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	2014	January - April YTD	
							2013	% Change
Slaughter Male	314	436	598	615	406	2,055	1,894	8.5%
Slaughter Female	471	602	486	973	370	2,431	1,997	21.7%
Feeder Male	210	313	64	0	314	691	829	-16.6%
Feeder Female	80	237	78	0	196	511	436	17.2%
Total	1,075	1,588	1,226	1,588	1,286	5,688	5,156	10.3%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless	January - March YTD									
		October 2013	November	December	January 2014	February	March 2014	2014	2013	% Change
USA	Kg	22,668	4,736	7,508	12,317	8,996	9,374	30,687	46,248	-33.6%
	Value (\$Cdn)	329,904	90,476	153,555	202,047	122,755	125,383	450,185	585,344	-23.1%
France	Kg	13,231	9,811	19,045	8,803	17,199	9,319	35,321	19,062	85.3%
	Value (\$Cdn)	232,889	166,456	232,143	146,726	258,269	167,700	572,695	367,576	55.8%
Switzerland	Kg	3,822	6,234	3,916	1,111	2,845	4,807	8,763	19,413	-54.9%
	Value (\$Cdn)	166,106	294,630	177,743	48,540	135,148	221,126	404,814	754,412	-46.3%
Germany	Kg	771	944	820	-	-	-	-	-	-
	Value (\$Cdn)	22,082	25,530	21,417	-	-	-	-	-	-
Egypt	Kg									-
	Value (\$Cdn)									-
United Arab Emirates	Kg									-
	Value (\$Cdn)									-
Mexico	Kg	-	-	-	-	18,137	-	18,137	-	-
	Value (\$Cdn)	-	-	-	-	98,447	-	98,447	-	-
Saudi Arabia	Kg	-	3,104	-	-	-	-	-	-	-
	Value (\$Cdn)	-	55,873	-	-	-	-	-	-	-
Republic of Moldova	Kg									-
	Value (\$Cdn)									-
Italy	Kg	-	226	302	231	370	299	900	605	48.8%
	Value (\$Cdn)	-	5,871	7,847	5,987	9,331	7,539	22,857	15,709	45.5%
French Southern Terr.	Kg	-	-	-	218	-	295	513	-	-
	Value (\$Cdn)	-	-	-	6,536	-	8,602	15,138	-	-
Netherlands	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Belgium	Kg	-	15,788	-	-	-	-	-	17,353	-
	Value (\$Cdn)	-	161,130	-	-	-	-	-	224,919	-
Total	Kg	40,492	40,843	31,591	22,680	47,547	24,094	94,321	102,681	-8.1%
	Value (\$Cdn)	750,981	799,966	592,705	409,836	623,950	530,350	1,564,136	1,947,960	-19.7%

Bone-in

		October 2013	November	December	January 2014	February	March 2014	January - March YTD		
Total								2014	2013	% Change
	Kg	936	209	-	7,986	-	-	7,986	259	2983.4%
	Value (\$Cdn)	13,373	2,219	-	83,857	-	-	83,857	3,415	2355.5%

Total Exports, Boneless and Bone-in

		October 2013	November	December	January 2014	February	March 2014	January - March YTD		
								2014	2013	% Change
Kg		41,428	41,052	31,591	30,666	47,547	24,094	102,307	102,940	-0.6%
	Value (\$Cdn)	764,354	802,185	592,705	493,693	623,950	530,350	1,647,993	1,951,375	-15.5%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Apr 2013	389.47	373.08	288.78	277.77
May 2013	388.75	375.62	282.66	267.53
June 2013	388.23	374.56	296.25	285.05
July 2013	388.81	371.23	288.57	269.54
Aug 2013	389.93	372.40	275.39	267.56
Sept 2013	388.46	374.41	282.17	268.85
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows	\$/cwt live weight			
	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers				
May 2013	350-370	340-360	130-150	130-150				
June 2013	350-370	325-350	125-150	125-150				
July 2013	350-370	325-360	no prices reported	no prices reported				
Aug 2013	360-370	340-355	no prices reported	no prices reported				
Sept 2013	360-370	340-355	no prices reported	no prices reported				
Oct 2013	360-375	340-360	225	200	180	170		
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	February 2014		March 2014		April 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,250-1,650	1,354.65	1,250-1,650	1,393.23	1,250-1,650	1,388.35	2.5%	-0.4%
Chuckroll/Clod Fresh	500-625	587.93	500-636	585.24	500-695	574.54	-2.3%	-1.8%
Striploin Fresh	775-1,650	1,254.46	605-1,650	1,298.16	800-1,950	1,326.20	5.7%	2.2%
Tenderloin Fresh	1,700-2,595	2,128.78	1,700-2,595	2,154.11	1,700-2,595	2,076.58	-2.5%	-3.6%
Ground 90% Bulk, Fresh	525-640	572.87	525-640	587.90	525-640	592.54	3.4%	0.8%
Ground 85% Bulk, Frozen	500-630	557.06	500-630	556.67	500-630	559.82	0.5%	0.6%
Ground 85% Patties, Frozen	500-650	569.93	520-650	594.61	500-677	609.21	6.9%	2.5%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-February 2014 Pricing	Mid-March 2014 Pricing	Mid-April 2014 Pricing	Mid-May 2014 Pricing
Tenderloin - Fresh	\$50.00 - \$54.95	\$50.00 - \$53.00	\$51.00 - \$60.00	\$51.00 - \$61.00
Strip Loin Boneless - Fresh	\$28.00 - \$34.00	\$28.00 - \$30.00	\$30.00 - \$32.00	\$28.00 - \$35.00
Inside Round - Fresh	\$13.95- \$18.00	\$14.00 - \$14.50	\$15.00 - \$16.00	\$14.00 - \$19.50
Ground 90% Bulk Fresh	\$10.95 - \$12.00	\$10.95 - \$12.00	\$12.00 - \$12.80	\$10.95 - \$12.00
Fresh Bison Trim	\$9.75 - \$11.00	\$9.75 - \$11.00	\$11.00 - \$11.50	\$9.95 - \$11.50

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auction Sales Ltd. (SK) (May 14th, 2014)			Vold, Jones & Vold Auctions Co. Ltd. (AB)			Heartland Livestock Services (MB) - Great Spirit Show and Sale				
(323 head)			(April 14th, 2014)			(April 5th, 2014)				
Birth Year, Sex, lbs	# of head	Avg (\$/cwt)			171 Head		Weight	Price		
2013 BULLS			2013 Bulls	400-500 lbs	\$234 - \$239	2011 BULLS	Silver Creek Bison Ranch	1615	\$5,750	
	600-725 lbs	58		\$251	Rockwood Bison Ranch		1580	\$3,850		
	500-599 lbs	64		\$248	Rockwood Bison Ranch		1620	\$2,700		
	450-499 lbs	39		\$249						
	Under 450	9	\$174	2012 Bulls	700-800 lbs	\$195	2012 BULLS	Bison Spirit Ranch (GC)	1310	\$8,000
2012 BULLS	2	\$160		600-700 lbs	\$190		Triple B Bison Ranch	1280	\$3,300	
				500-600 lbs	\$222		Taylor Bison	1260	\$3,250	
2011 BULLS	2	\$4,600 (avg)		400-500 lbs	\$175 - \$180		Fraserwood Bison Ranch (HM)	1025	\$2,500	
							Fraserwood Bison Ranch (HM)	940	\$1,750	
2013 HEIFER CALVES			2013 Heifers	400-500 lbs	\$163	2013 BULLS	Rockwood Bison Ranch (RC)	770	\$5,000	
	500-600 lbs	59		\$228	300-400 lbs		\$177.50 - \$200	Torch River Bison	620	1400
	450-499 lbs	46		\$227	300lbs & under		\$165	Elkola Ranch	615	\$1,300
	400-449 lbs	25	\$205	2012 Heifers	600-700 lbs		\$117.50-\$142.50	Torch River Bison (HM)	530	1300
	Under 400	19	\$186		400-500 lbs		\$110 - \$155	Sandridge Bison Ranch (HM)	675	\$1,700
			Exposed Cows		\$875 - \$1250	2012 HEIFERS	Quill Creek Bison Ranch (GC)	1145	\$5,250	
			OTM Bulls	750-950 lbs	\$160 - \$168		Beldon Bison Ranch (RC)	915	\$2,650	
			Mature Bulls	1000-1700 lbs	\$100 - \$120		Borderland Ag Bison Ranch	1090	\$3,500	
			Prices quoted represents good quality animals.				Borderland Ag Bison Ranch (HM)	1035	\$2,800	
						2013 HEIFERS	Triple B Bison Ranch	630	\$1,700	
							Elkola Ranch	515	\$1,300	
							Triple B Bison Ranch	580	Not sold	
							Torch River Bison (HM)	550	\$1,300	

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-May continued to show strength. Buyers in Canada paid up to \$4.00 per pound HHW for bison bulls and up to \$3.85 per pound HHW for heifers with appropriate adjustments for weight and quality. It is also reported that some animals being sold into the US received higher prices after adjusting for exchange rates. Marketers report that there is a strong demand for finished bison in both Canada and the United States, as well as Europe.

Wholesale prices for middle and prime cuts remained strong with continued good movement into the market. European market demand is strong with all high-end cuts in good demand. US demand is strong as retailers begin preparations for the summer season.

The domestic markets for bison meat remain strong. The burdensome trim inventories have been reduced with the demand for fresh trim being strong. The food service market is stable with strong demand from the retail sector.

Nationally, federal slaughter was 10.0% below year-ago levels for the first 17 weeks of 2014 (week ending April 26, 2014) when compared to 2013 (3,715 animals in 2014 compared to 4,128 animals in 2013). Live animal exports for the first four months of 2014 at 5,688 head are up 10.3% when compared to the 5,156 bison exported for the same period in 2013.

Chart 1

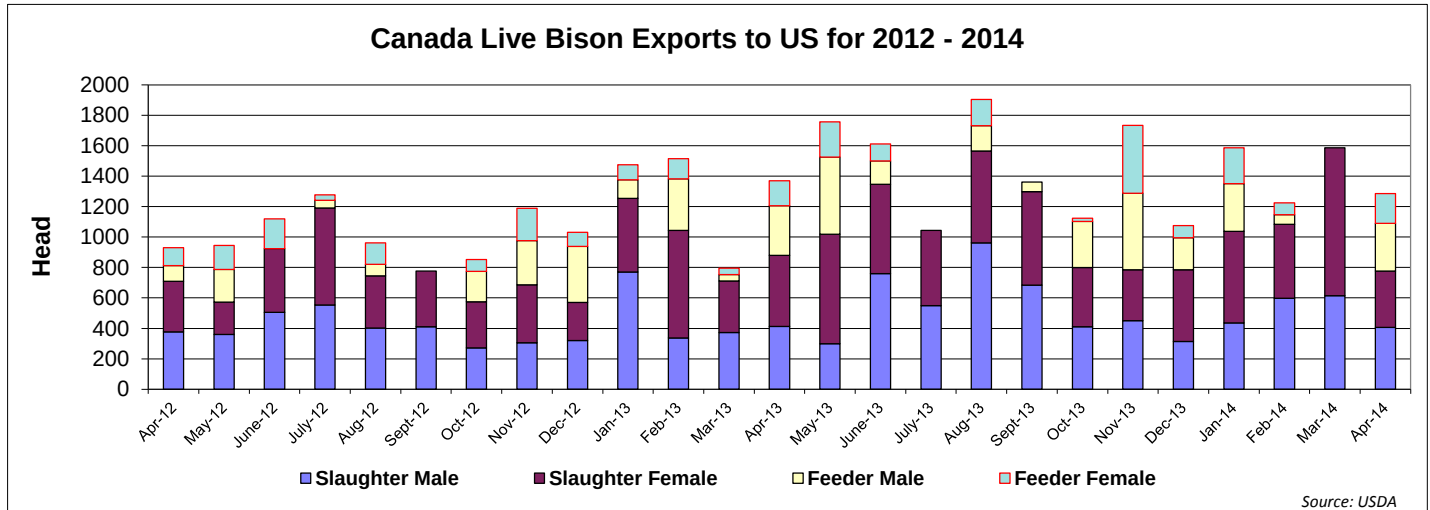
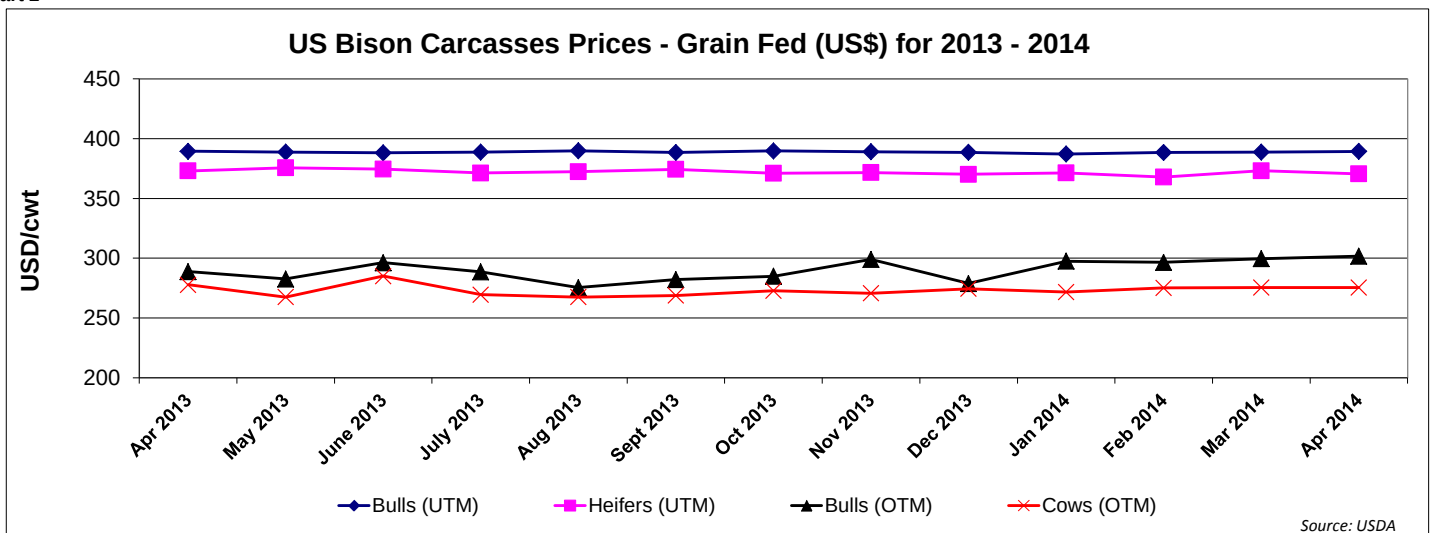


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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