



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - November 21, 2014

Weekly Federal Bison Slaughter

	04-Oct	11-Oct	18-Oct	25-Oct	Oct Total	January - October YTD		
						2014	2013	% Change
Total Canada	211	161	245	276	893	9,315	9,465	-1.6%
previous year	331	120	293	125	869			

Provincially Inspected Slaughter

	May 2014	June 2014	July 2014	Aug 2014	Sept 2014	Sept 2013	January - September YTD		
							2014	2013	% Change
Alberta	131	118	142	93	96	61	1,041	1,051	-1.0%
Saskatchewan	12	9	5	7	8	22	115	181	-36.5%
Manitoba/BC	59	69	70	52	66	97	575	649	-11.4%
Ontario/Quebec**	25	13	42	34	37	51	203	256	-20.7%
Total	227	209	259	186	207	231	1,934	2,137	-9.5%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2014	YTD 2013	% Change
	11,249	11,602	-3.0%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

Canadian Production

	2008	2009	2010	2011	2012	2013	January - September YTD		
							2014	2013	% Change
Total Slaughter	22,393	23,809	19,149	13,048	13,587	14,388	10,356	10,733	-3.5%
Total Live Exports	25,844	25,118	20,973	14,465	14,007	16,769	13,110	12,836	2.1%
Total Production	48,237	48,927	40,122	27,513	27,594	31,157	23,466	23,569	-0.4%

*source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	04-Oct	11-Oct	18-Oct	25-Oct	Oct Total	January - October YTD		
						2014	2013	% Change
	993	950	842	974	3,759	42,842	37,081	15.5%
previous year	890	872	955	908	3,625			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	June-14	July-14	Aug-14	Sept-14	Oct-14	2014	2013	% Change
Slaughter Male	761	824	735	618	510	6,030	5,560	8.5%
Slaughter Female	724	543	565	660	852	6,288	5,405	16.3%
Feeder Male	166	0	32	42	543	1,604	2,024	-20.8%
Feeder Female	154	0	42	246	417	1,510	971	55.5%
Total	1,805	1,367	1,374	1,566	2,322	15,432	13,960	10.5%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

							January - September YTD			
Boneless		April 2014	May	June	July	August	September	2014	2013	% Change
USA	Kg	16,595	17,570	29,800	19,056	11,708	19,268	151,891	129,030	17.7%
	Value (\$Cdn)	219,849	261,047	419,857	222,749	178,523	264,762	2,122,005	1,681,540	26.2%
France	Kg	15,849	3,860	-	4,950	8,868	3,754	72,602	64,495	12.6%
	Value (\$Cdn)	276,161	72,464	-	50,738	94,534	38,474	1,105,066	1,207,906	-8.5%
Switzerland	Kg	4,017	1,828	2,520	3,560	2,953	2,291	25,932	47,081	-44.9%
	Value (\$Cdn)	173,593	81,627	125,570	171,628	148,221	103,433	1,208,886	1,869,942	-35.4%
Mexico	Kg	-	-	-	-	-	-	18,137	-	-
	Value (\$Cdn)	-	-	-	-	-	-	98,447	-	-
Italy	Kg	515	501	529	254	-	250	2,949	1,878	57.0%
	Value (\$Cdn)	14,282	13,771	14,445	6,888	-	7,065	79,308	46,355	71.1%
French Southern Terr.	Kg	-	-	-	-	-	-	513	44	1065.9%
	Value (\$Cdn)	-	-	-	-	-	-	15,138	1,072	1312.1%
Belgium	Kg	-	-	-	-	-	-	-	62,179	-
	Value (\$Cdn)	-	-	-	-	-	-	-	822,857	-
Other Countries	Kg	-	-	-	-	-	920	920	1,933	-52.4%
	Value (\$Cdn)	-	-	-	-	-	26,428	26,428	50,251	-47.4%
Total	Kg	36,976	23,759	32,849	27,820	23,529	26,483	272,944	306,640	-11.0%
	Value (\$Cdn)	683,885	428,909	559,872	452,003	421,278	440,162	4,655,278	5,679,923	-18.0%

Bone-in

	April 2014	May	June	July	August	September	January - September YTD			
Total	Kg	-	5,787	-	1,263	-	-	15,036	7,523	99.9%
	Value (\$Cdn)	-	60,765	-	17,431	-	-	162,053	54,923	195.1%

Total Exports, Boneless and Bone-in

	April 2014	May	June	July	August	September	January - September YTD			
							2014	2013	% Change	
Total	Kg	36,976	29,546	32,849	29,083	23,529	26,483	287,980	314,163	-8.3%
	Value (\$Cdn)	683,885	489,674	559,872	469,434	421,278	440,162	4,817,331	5,734,846	-16.0%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49
May 2014	390.49	373.95	324.26	287.48
June 2014	394.17	381.65	325.69	291.62
July 2014	397.58	385.95	328.09	287.96
Aug 2014	402.37	389.93	322.74	290.13
Sept 2014	405.63	393.40	338.00	285.00
Oct 2014	407.70	392.73	323.96	296.63

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

					\$/cwt live weight			
	Bulls	Heifers	Mature Bulls	Mature Cows	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240
June 2014	385-400	375-385	220-250	220-250				
July 2014	400-410	385-395	250-300	250-280				
Aug 2014	400-410	385-395	250-300	250-280				
Sept 2014	400-455	385-435	250-300	275-300				
Oct 2014	425-455	400-435	250-300	275-300				
Nov 2014	425-455	400-435	250-300	275-300				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	August 2014		September 2014		October 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,150-1,450	1,385.16	1,150-1,650	1,395.08	1,000-1,650	1,377.18	-0.6%	-1.3%
Chuckroll/Clod Fresh	597-645	600.81	590-675	596.59	500-660	594.19	-1.1%	-0.4%
Striploin Fresh	825-1,375	1,345.60	850-1,650	1,328.31	825-1,650	1,305.90	-3.0%	-1.7%
Tenderloin Fresh	1,700-2,100	1,969.30	1,500-2,595	1,979.33	1,500-2,595	2,142.25	8.8%	8.2%
Ground 90% Bulk, Fresh	571-608	589.42	571-626	601.67	525-640	572.00	-3.0%	-4.9%
Ground 85% Bulk, Frozen	505-606	570.50	571-605	585.01	500-630	568.12	-0.4%	-2.9%
Ground 85% Patties, Frozen	560-612	578.91	585-671	627.18	500-673	621.76	7.4%	-0.9%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-August 2014 Pricing	Mid-September 2014 Pricing	Mid-October 2014 Pricing	Mid-November 2014 Pricing
Tenderloin - Fresh	\$53.50 - \$70.00	\$52.00 - \$57.95	\$52.00 - \$57.95	\$51.00 - \$57.95
Strip Loin Boneless - Fresh	\$28.50 - \$36.00	\$28.95 - \$32.00	\$28.95 - \$32.00	\$29.75 - \$34.00
Inside Round - Fresh	\$14.00 - \$19.50	\$14.00 - \$16.00	\$14.00 - \$16.00	\$15.10 - \$19.50
Ground 90% Bulk Fresh	\$11.50 - \$13.00	\$10.95 - \$13.00	\$10.95 - \$13.00	\$10.95 - \$13.00
Fresh Bison Trim	\$11.30 - \$11.50	\$9.95 - \$11.50	\$9.95 - \$11.50	\$11.25 - \$12.00

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Vold, Jones & Vold Auctions Co. Ltd. (AB) (October 17th, 2014)			Vold, Jones & Vold Auctions Co. Ltd. (AB) (September 19th, 2014)			Kramer Auction Sales Ltd. (SK) (May 14th, 2014) (323 head)		
99 Head			78 Head					
2014 Bulls	270-310 lbs	\$245 - \$250	2013 Bulls	500-600 lbs	\$220 - \$225	Birth Year, Sex, Lbs	# of head	Avg (\$/cwt)
2014 Bulls	360 lbs	\$300		600-700 lbs	\$210 - \$222.50			
2014 Heifers	250 lbs	\$215				2013 BULLS		
2014 Heifers	300 lbs	\$245 - \$300	2013 Heifers	500-600 lbs	\$180 - \$182.50	600-725 lbs	58	\$251
2014 Heifers	370 lbs	\$240		600-700 lbs	\$175 - \$185	500-599 lbs	64	\$248
						450-499 lbs	39	\$249
						Under 450	9	\$174
2013 Bulls	700-800 lbs	\$190 - \$214				2012 BULLS	2	\$160
2013 Bulls	580-700 lbs	\$218 - \$269	2012 Heifers	750-850 lbs	\$155 - \$190			
2013 Heifers	700-830 lbs	\$170 - \$180				2011 BULLS	2	\$4,600 (avg)
2013 Heifers	500-700 lbs	\$175 - \$200	Exposed Cows	950-1100lbs	\$130 - \$137.50			
Bred Cows	950-1200 lbs	\$1200 - \$1575				2013 HEIFER CALVES		
Cows	1000-1200 lbs	\$132 - \$137	OTM Bulls	1250 lbs	\$163	500-600 lbs	59	\$228
Cows	800 lbs	\$121				450-499 lbs	46	\$227
						400-449 lbs	25	\$205
						Under 400	19	\$186
Mature Bulls	1100-1800 lbs	\$145 - \$165	Prices quoted represents good quality animals.					
Mature Bulls	900-1000 lbs	\$188 - \$225						
Prices quoted represents good quality animals.								

Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-November remained at \$4.55 per pound HHW for Grade A bulls with most buyers being able to balance supply and demand. Buyers are paying up to \$4.35 per pound HHW for Grade A heifers. In all instances, appropriate adjustments are made for weight and quality. Live bison continue to be sold into the US with slightly stronger prices after adjustment for exchange rates. Appropriate adjustments are required for transportation and preparing animals for export.

Nationally, federal slaughter was at par with year-ago levels for the first 46 weeks of 2014 (week ending November 15) when compared to the same time period in 2013 (10,276 animals in 2014 compared to 10,235 animals in 2013). Live animal exports to the US for the first ten months of 2014 at 15,432 head are up 10.5% when compared to the 13,960 bison exported for the same period in 2013.

Marketers report that there is a strong demand for bison trim and most other cuts in the United States with steady demand for bison meat products in Canada. European demand is strengthening as distributors place orders for the Christmas season. Reports indicate that present supplies of finished bison, although tight, should be adequate for the next three to six months with shortages expected in the future. There is very little bison meat in inventory with some marketers reporting that they are building up inventories as they anticipate a shortage. Wholesale prices for the various retail cuts remain at previous month's levels.

Chart 1

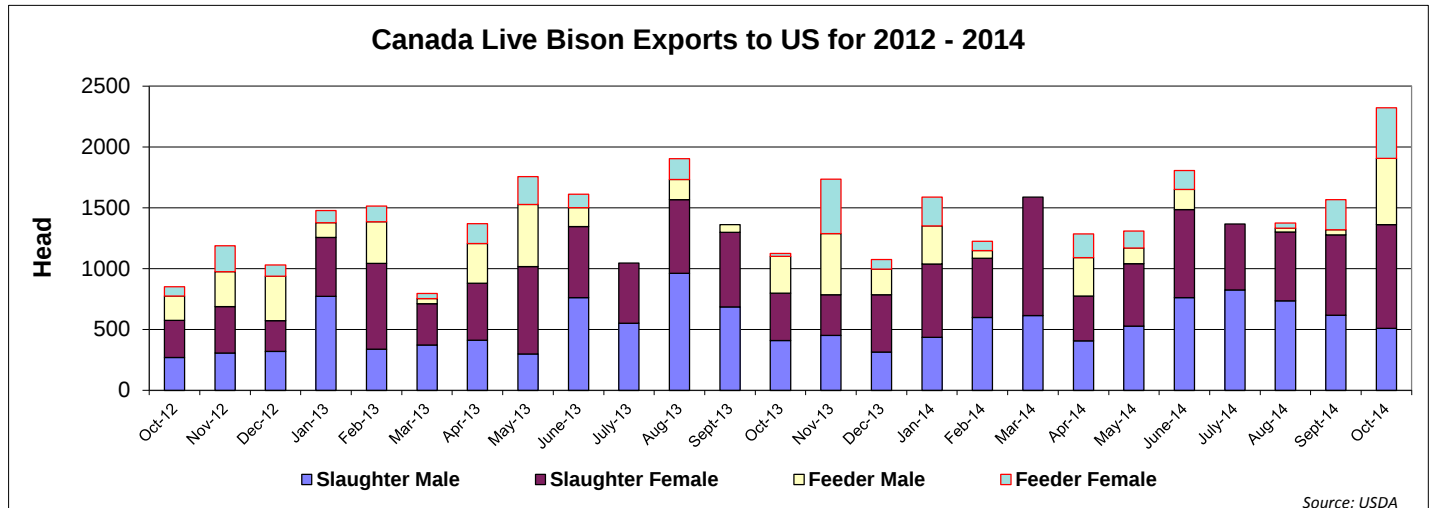
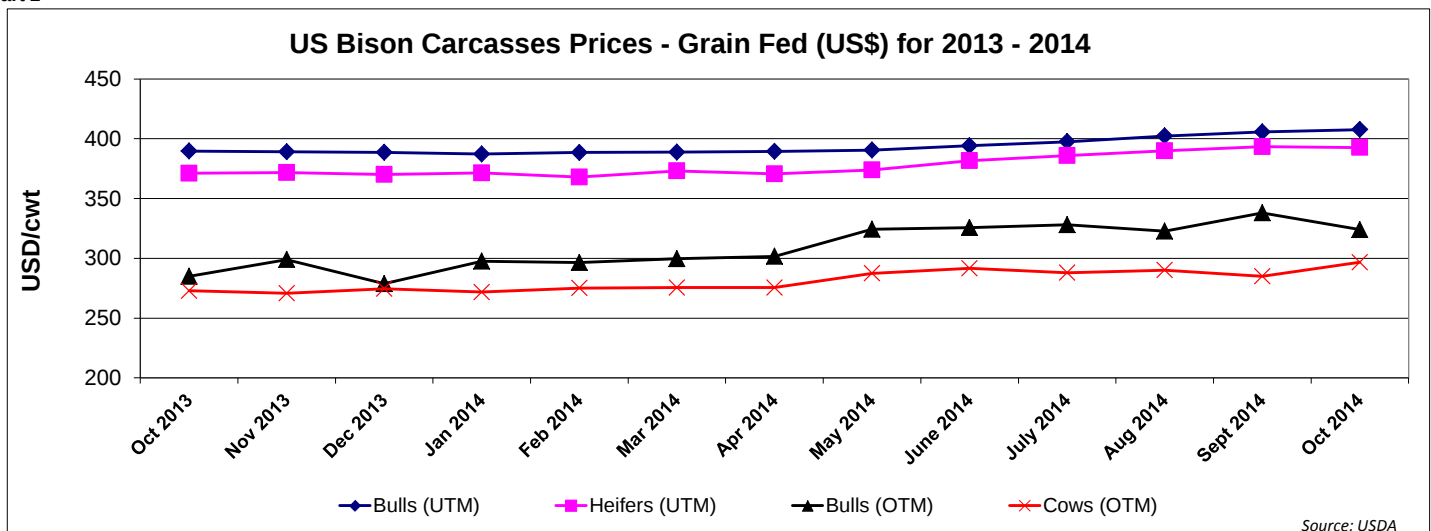


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

Contact: Diane Kelly (613) 773-0816 (diane.kelly@agr.gc.ca) or see us at: <http://www.agr.gc.ca/redmeat>