Agriculture and Agri-Food Canada | Agriculture et Agroalimentaire Canada

BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - December 21, 2011

Weekly Federal Bison Slaughter

	5-Nov	12-Nov	19-Nov	26-Nov	Nov Total	2011	November YTD 2010	% Change
Total Canada	**95**	**362**	**73**	**406**	**936**	**9,620**	**14,860**	**-35.3%**
previous year	*383*	*275*	*351*	*443*	***1,452***			

Provincially Inspected Slaughter

	June 2011	July 2011	Aug 2011	Sept 2011	Oct 2011	Oct 2010	2011	October YTD 2010	% Change
Alberta	86	69	59	74	85	114	825	1531	-46.1%
Saskatchewan	7	17	11	5	18	11	128	260	-50.8%
Manitoba/BC	77	71	81	82	53	56	730	705	3.5%
Ontario/Quebec**	46	50	53	41	43	71	381	459	-17.0%
Total	**216**	**207**	**204**	**202**	**199**	**252**	**2064**	**2955**	**-30.2%**

*** Quebec Provincial slaughter numbers are estimated due to a delay in reporting*

	YTD 2011	YTD 2010	% Change
Total Canadian Federal and Provincial Slaughter *	**11,684**	**17,815**	**-34.4%**

**Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data*

US Federal Slaughter*

for week ending:	5-Nov	12-Nov	19-Nov	26-Nov	Nov Total	2011	November YTD 2010	% Change
	715	**831**	**1136**	**771**	**3,453**	**39,921**	**48,104**	**-17.0%**
previous year	*1003*	*1011*	*944*	*700*	***3,658***			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	July-11	Aug-11	Sept-11	Oct-11	Nov-11	2011	November YTD 2010	% Change
Slaughter Male	513	464	296	244	335	5,266	5,359	**-1.7%**
Slaughter Female	513	205	290	358	223	3,686	5,218	**-29.4%**
Feeder Male	85	46	23	0	426	2,393	4,968	**-51.8%**
Feeder Female	84	46	37	0	74	1,876	3,212	**-41.6%**
Total	**1,195**	**761**	**646**	**602**	**1,058**	**13,221**	**18,757**	**-29.5%**

**source USDA*

Canadian Fresh or Chilled Bison Meat Exports

Boneless		May 2011	June	July	August	September	October	2011	October YTD 2010	% Change
USA	Kg	19,148	16,799	25,429	27,107	24,649	21,450	**268,368**	**448,145**	**-40.1%**
	Value ($Cdn)	267,829	249,877	298,966	293,029	190,370	254,391	**3,256,465**	**3,982,772**	**-18.2%**
France	Kg	2,614	2,898	3,058	2,913	7,833	13,864	**47,269**	**125,537**	**-62.3%**
	Value ($Cdn)	32,295	34,990	44,881	37,282	125,900	226,639	**698,169**	**1,577,799**	**-55.8%**
Switzerland	Kg	5,098	2,763	3,617	3,593	3,767	2,098	**34,545**	**47,526**	**-27.3%**
	Value ($Cdn)	192,887	101,865	149,069	137,416	157,563	94,385	**1,350,890**	**1,742,654**	**-22.5%**
Germany	Kg	-	-	1,217	-	-	359	**3,452**	**5,152**	**-33.0%**
	Value ($Cdn)	-	-	37,101	-	-	10,500	**99,397**	**111,290**	**-10.7%**
Egypt	Kg	-	-	-	-	-	-	**-**	**11,682**	**N/A**
	Value ($Cdn)	-	-	-	-	-	-	**-**	**173,422**	**N/A**
United Arab Emirates	Kg	-	-	-	-	-	-	**188**	**2,691**	**-93.0%**
	Value ($Cdn)	-	-	-	-	-	-	**3,515**	**89,385**	**-96.1%**
Macau	Kg	-	-	-	-	-	-	**-**	**1,000**	**N/A**
	Value ($Cdn)	-	-	-	-	-	-	**-**	**8,787**	**N/A**
Singapore	Kg	-	-	-	-	-	-	**-**	**1,381**	**N/A**
	Value ($Cdn)	-	-	-	-	-	-	**-**	**17,517**	**N/A**
Saudi Arabia	Kg	-	-	-	-	-	-	**-**	**-**	**-**
	Value ($Cdn)	-	-	-	-	-	-	**-**	**-**	**-**
Italy	Kg	-	-	290	90	-	251	**631**	**-**	**N/A**
	Value ($Cdn)	-	-	7,983	2,563	-	6,906	**17,452**	**-**	**N/A**
Sweden	Kg	-	-	-	594	-	-	**594**	**-**	**N/A**
	Value ($Cdn)	-	-	-	21,352	-	-	**21,352**	**-**	**N/A**
Netherlands	Kg	-	-	-	-	-	-	**26,326**	**-**	**N/A**
	Value ($Cdn)	-	-	-	-	-	-	**133,492**	**-**	**N/A**
Others	Kg	-	-	-	-	-	-	**-**	**-**	**-**
	Value ($Cdn)	-	-	-	-	-	-	**-**	**-**	**-**
Total	**Kg**	**26,860**	**22,460**	**33,611**	**34,297**	**36,249**	**38,022**	**381,373**	**643,114**	**-40.7%**
	Value ($Cdn)	**493,011**	**386,732**	**538,000**	**491,642**	**473,833**	**592,821**	**5,580,732**	**7,703,626**	**-27.6%**

Bone-in		May 2011	June	July	August	September	October	2011	October YTD 2010	% Change
Total	**Kg**	**16,138**	**8,955**	**3,110**	**14,572**	**6,507**	**592**	**81,536**	**37,958**	**114.8%**
	Value ($Cdn)	**56,265**	**94,033**	**12,627**	**96,237**	**66,204**	**9,552**	**507,509**	**220,702**	**130.0%**

Total Exports, Boneless and Bone-in		May 2011	June	July	August	September	October	2011	October YTD 2010	% Change
	Kg	**42,998**	**31,415**	**36,721**	**48,869**	**42,756**	**38,614**	**462,909**	**681,072**	**-32.0%**
	Value ($Cdn)	**549,276**	**480,765**	**550,627**	**587,879**	**540,037**	**602,373**	**6,088,241**	**7,924,328**	**-23.2%**

**source Statistics Canada*

US Bison Carcasses - Grain Fed (Hot Carcass Wt $US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Nov 2010	325.34	312.02	237.88	228.73
Dec 2010	332.43	324.30	242.19	238.03
Jan 2011	332.33	323.84	259.06	238.78
Feb 2011	354.76	335.85	249.51	254.47
Mar 2011	356.63	350.08	260.52	280.91
Apr 2011	365.73	353.38	277.06	256.92
May 2011	369.99	360.97	275.16	265.24
June 2011	373.99	367.04	295.00	295.95
July 2011	380.50	378.15	304.84	315.78
Aug 2011	381.97	380.81	298.86	280.32
Sept 2011	388.59	384.18	300.80	310.00
Oct 2011	393.37	386.59	296.80	281.31
Nov 2011	397.68	385.21	305.75	285.11

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Dec 2010	325-350	325-340	220-225	200-225
Jan 2011	350-375	340-375	230-270	225-270
Feb 2011	350-383	350-383	250-270	250-270
Mar 2011	350-375	350-365	250-270	250-270
Apr 2011	370-385	365-370	260-290	260-270
May 2011	380-410	380-400	260-275	260-275
June 2011	400-410	400	275-280	275-280
July 2011	400-410	400-410	280-300	275-280
Aug 2011	410-420	410-415	280-350	280-350
Sept 2011	390-400	390-400	280-290	280-290
Oct 2011	375-380	370-375	280-290	260-265
Nov 2011	375-400	370-400	250-280	250-280
Dec 2011	375-400	360-400	250-270	250-270

**source CBA survey of marketers*

USDA Key Cuts - Grain Fed Wholesale ($US/cwt)

	September 2011		October 2011		November 2011		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1100-1600	1,366.00	1100-1650	1,358.26	1250-1650	1,359.52	-0.5%	0.1%
Chuckroll/Clod Fresh	500-669	560.82	500-625	550.26	500-625	554.20	-1.2%	0.7%
Striploin Fresh	910-1600	1,354.55	1250-1600	1,333.51	1050-1650	1,332.19	-1.7%	-0.1%
Tenderloin Fresh	1850-2300	2,013.63	1800-2495	2,033.76	1850-2495	2,036.90	1.2%	0.2%
Ground 90% Bulk, Fresh	450-640	631.83	525-642	579.71	525-640	582.83	-7.8%	0.5%
Ground 85% Bulk, Frozen	571-660	611.18	550-630	617.38	550-695	595.35	-2.6%	-3.6%
Ground 85% Patties, Frozen	557-660	591.91	500-695	613.42	500-695	592.25	0.1%	-3.5%

**source USDA*

Canadian Bison Cuts - Grain Fed Wholesale ($Cdn/kilogram)

	Mid-September 2011 Pricing	Mid-October 2011 Pricing	Mid-November 2011 Pricing	Mid-December 2011 Pricing
Tenderloin - Fresh	$50.00 - $60.00	$50.00 - $60.00	$50.00 - $63.00	$49.25 - $56.00
Strip Loin Boneless - Fresh	$27.00 - $35.00	$27.00 - $35.00	$27.00 - $37.00	$25.95 - $32.00
Inside Round - Fresh	$15.00 - $16.90	$15.00 - $17.00	$15.00 - $17.00	$13.95 - $18.00
Ground 90% Bulk Fresh	$13.00 - $14.50	$13.00 - $13.50	$13.00 - $13.50	$12.95 - $13.50
Fresh Bison Trim	$12.00 - $13.00	$12.00 - $13.00	$12.00 - $13.00	$11.50 - $12.50

**source CBA survey of marketers*

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auctions (AB) (December 10, 2011)

Birth Year, Sex	lbs	# of head	Average ($/cwt)
Cows		38	129.24
Cow / Calf Pairs		1	1,200
Bred Cows		54	2,125
Mature Bulls		14	108.43
2011 Bulls	200 - 299	1	310
	300 - 399	23	360.22
	400 - 499	28	363.93
2010 Bulls	500 - 599	4	261
	600 - 699	27	253.67
	700 - 799	5	257.5
2009 Bulls	700 - 799	8	227.81
	800 - 899	11	223.55
	1000+	6	185
2011 Heifers	200 - 299	2	320
	300 - 399	27	287.04
	400 - 499	15	281.33
2010 Heifers	400 - 499	10	229
	500- 599	33	235.46
	600 - 699	1	135
	700 - 799	6	205
2009 Heifers	600 - 699	1	185
	700 - 799	7	231
	800 - 899	6	226

Kramer Auctions (SK) (December 7, 2011)

Birth Year, Sex	lbs	# of head	Average ($/cwt)
2011 Bulls	400-475	9	308
	350-399	16	340
	under 300	12	331
2011 Heifers	450-575	19	264
	under 450	29	222
2010 Bulls	925-1025	25	218
	850-924	44	240
	750-849	61	248
	under 750	21	247
2010 Heifers	700-800	33	219
	650-699	37	220
	under 650	46	208
Mature Bulls	over 850	20	148
BRED FEMALES			
Bell Creek Bison (Heifers)		30	311
Eastview Bison Ranch (Heifers)		10	240
Richards Bison Ranch		21	207
EXPOSED			
Wapeton Dakota Bison		19	100

Kramer Auctions (SK) (May 11, 2011)

Birth Year, Sex	lbs	Average ($/cwt)
2009 Bulls	750<	217
	<750	195
2009 Heifers	700<	96
	725-850	237
	950<	164
	<725	227
2010 Bulls	400-499	289
	500-599	286
	600-675	283
	<400	220
2010 Heifers	450-575	264
	<450	222

Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

December live finished bison prices have stayed near November 2011 levels with price pressures expected as the supply of finished 2011 animals comes to the market. Meat prices have declined slightly. These declines are attributed to consumer resistance in North America and Europe. Prime cuts to Europe have sold well for the Christmas season, but the market for trim and hip cuts has been under pressure as marketers liquidate their inventories.

Canadian boneless meat exports to October 31, 2011 were 381,373 Kg compared to 643,114 Kg in 2010 – a decline of about 41%. Exports to October 31, 2011 to the US were 268,368 Kg compared to 448,145 Kg for the same period last year. The major markets of Germany, Switzerland and France also experienced declines from Canada. These declines can be attributed to limited availability of bison, the economic uncertainty in Europe and the strength of the Canadian dollar.

Nationally, federal slaughter was down 34% in the first 49 weeks of 2011 when compared to 2010 (10,153 animals in 2011 compared to 15,351 animals for 2010). Live bison exports to the U.S. are down by 33% - 13,714 to October 31, 2011 compared to 20,515 bison for the same period in 2010. The average price for Grade A bulls and heifers has stabilized at October levels of $3.80 - $4.00 per pound hot hanging weight. Mature bull and cow prices have stayed in the range of $2.50 - $2.60 per pound.

As mentioned in last months report, at a recent Saskatchewan sales 2011 bull calves sold for as high as $3.30 per pound and 2011 heifers reached $2.65 per pound. 2010 bulls at the sale sold as high as $2.48 per pound and heifers as high as $2.20 per pound. Downward pressures on these prices are expected as meat prices experience downward pressure as well.

Chart 1

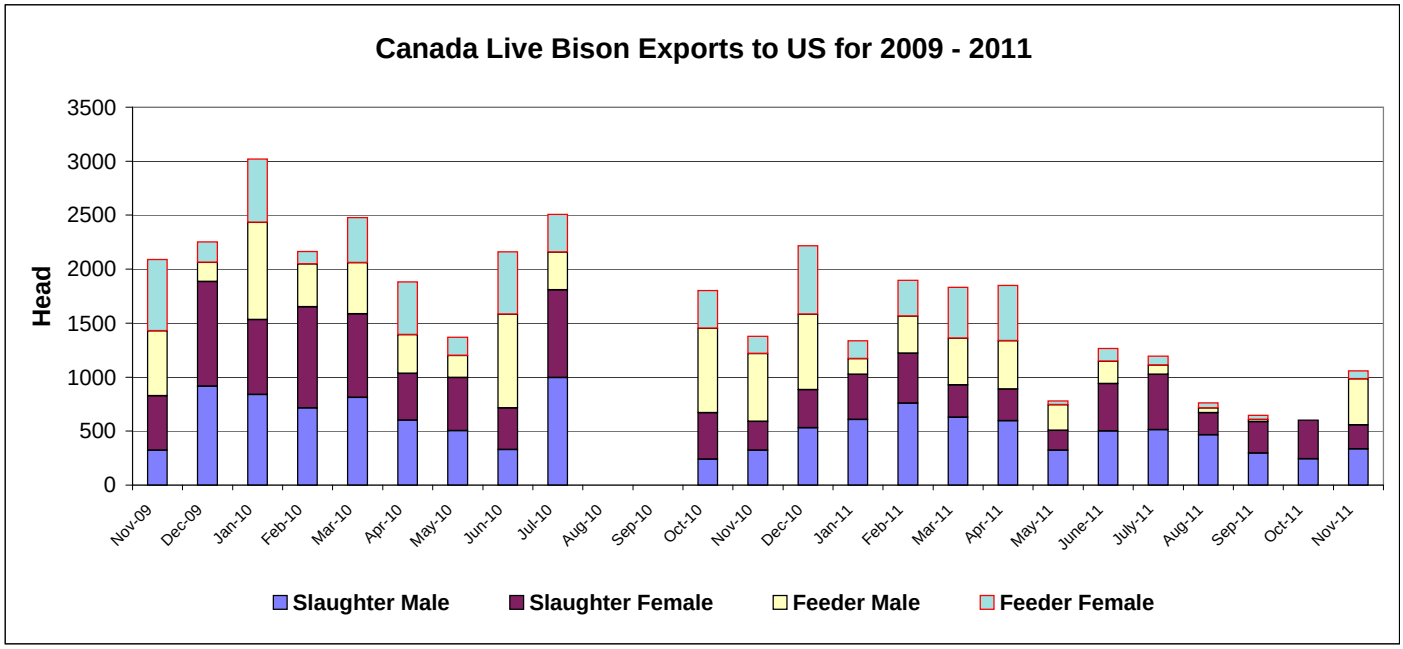
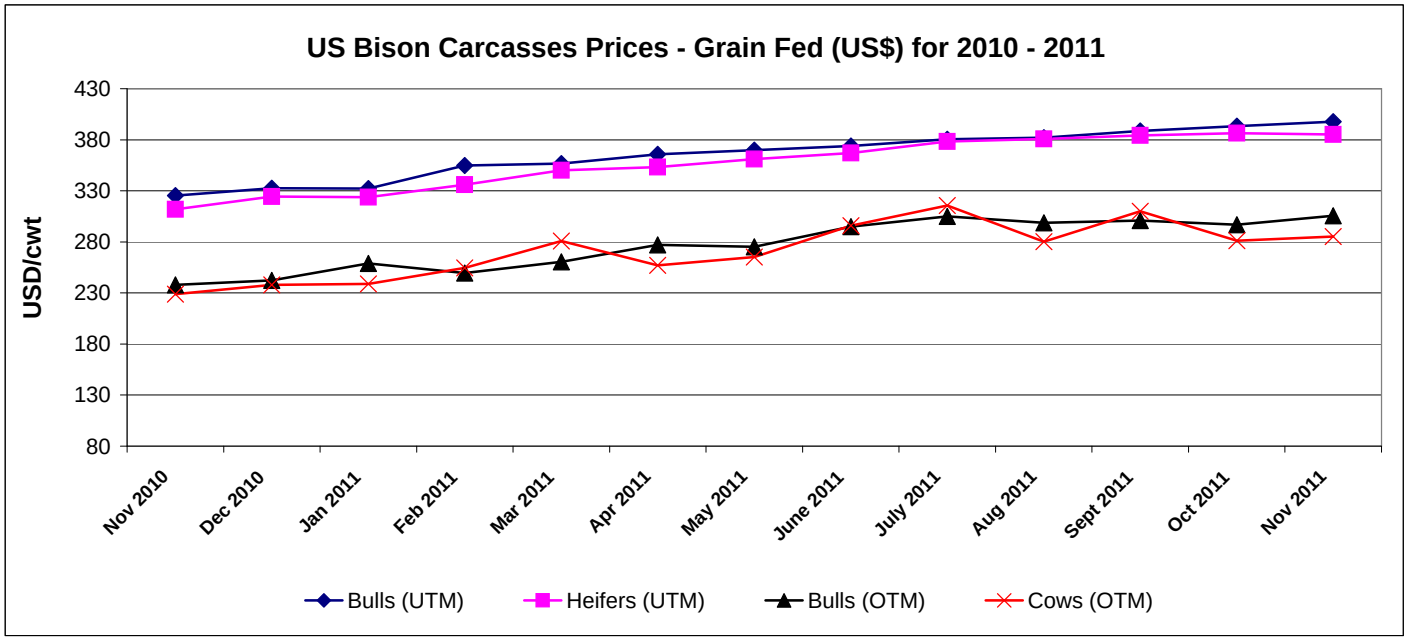


Chart 2



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