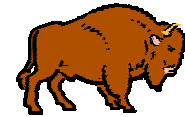




BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - December 19, 2007



Weekly Federal Bison Slaughter

for week ending:	03-Nov	10-Nov	17-Nov	24-Nov	Nov. Total	2007 YTD	07 vs 06 % Change
Total Canada	521	436	573	408	1,938	17,321	14%
<i>previous year</i>	419	279	325	433	1,456	15,150	

Provincially Inspected Slaughter

	July	Aug	Sept	Oct	Oct 2006	2007 YTD	2006 YTD	% Change
Alberta	317	358	338	330	377	3,834	3,681	4%
Manitoba	42	35	56	35	55	445	446	0%
Ontario	43	49	37	48	30	407	403	1%
Total	402	442	431	413	462	4,686	4,530	3%

*source AAFC Red Meat Section

	2007 YTD	2006 YTD	% Change
Total Canadian Federal and Provincial Slaughter	22,007	19,680	12%

US Federal Slaughter*

for week ending:	03-Nov	10-Nov	17-Nov	24-Nov	Nov. Total	2007 YTD	2006 YTD	% Change
	902	929	1,373	526	3,730	42,196	36,583	15%
<i>previous year</i>	781	929	1,417	769	3,896			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Sep	Oct	Nov	2007 YTD	2006 YTD	% Change
Slaughter Male	548	699	513	7,812	5,927	32%
Slaughter Female	798	600	443	5,249	2,673	96%
Feeder Male	130	569	234	1,949	1,821	7%
Feeder Female		163	368	1,207	1,002	20%
Total	1,476	2,031	1,658	16,217	11,423	42%

* See Chart 1

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless		May	June	July	Aug	Sept	Oct	2007 YTD	2006 YTD	% Change
USA	Kg	10,506	8,652	30,695	19,350	25,498	15,587	152,261	345,162	-56%
	Value (\$Cdn)	78,950	88,230	156,769	152,146	167,289	111,034	1,041,697	2,158,869	-52%
France	Kg	40,554	18,244	28,340	39,108	68,875	35,857	365,622	421,160	-13%
	Value (\$Cdn)	243,461	178,505	279,343	351,896	515,579	353,498	3,227,342	4,087,935	-21%
Germany	Kg	15,988	18,263	16,613	16,503	20,821	19,265	168,655	386,449	-56%
	Value (\$Cdn)	224,191	216,543	219,843	205,021	255,867	235,850	2,109,346	2,338,026	-10%
Switzerland	Kg	2,114	508	1,561	1,792	1,251	1,867	24,220	13,291	82%
	Value (\$Cdn)	48,166	18,317	29,995	35,129	25,771	29,872	450,333	402,525	12%
Netherlands	Kg							1,091		
	Value (\$Cdn)							8,676		
Japan	Kg									
	Value (\$Cdn)									
Neth. Antilles	Kg	88	247		56			923	1,168	-21%
	Value (\$Cdn)	1,833	2,698		931			14,731	26,233	-44%
Italy	Kg	363	1,116	1,260	564	818	597	5,772	2,183	164%
	Value (\$Cdn)	6,943	20,110	20,155	10,170	16,175	11,643	106,034	10,435	916%
Other	Kg	1,956	3,245	82,436	2,472			102,602	286,669	-64%
	Value (\$Cdn)	12,963	13,786	335,664	9,310			524,229	1,524,862	-66%
Total	Kg	71,569	50,275	160,905	79,845	117,263	73,173	821,146	1,456,082	-44%
	Value (\$Cdn)	616,507	538,189	1,041,769	764,603	980,681	741,897	7,482,388	10,548,885	-29%

Bone-in

	May	June	July	Aug	Sept	Oct	2007 YTD	2006 YTD	% Change
Total	5,677	3,379	37,678	305	1,001	1,022	111,405	104,435	7%
	34,061	21,685	177,295	5,408	10,987	11,883	458,914	555,852	-17%

Total Exports, Boneless and Bone-in

	May	June	July	Aug	Sept	Oct	2007 YTD	2006 YTD	% Change
Kg	77,246	53,654	198,583	80,150	118,264	74,195	932,551	1,560,517	-40%
Value (\$Cdn)	650,568	559,874	1,219,064	770,011	991,668	753,780	7,941,302	11,104,737	-28%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)	
Jan	180	160.18	124.36	113.65	* See Chart 2
Feb	181.45	161.39	121.59	113.52	
March	180.68	161.26	124.62	115.68	
April	183.98	165.08	126.79	113.06	
May	187.82	167.21	125.93	125.58	
June	189.28	169.15	135.00	119.6	
July	190	174.05		126.69	
Aug	192.35	176.2	130	127.84	
Sept	195.94	173.34	133.33	126.67	
Oct	200.68	192.31	134.65	130.87	
Nov	204.26	190.62	130.11	131.48	

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Heifers (OTM)
June	183.13	166.25	136.25	136.25
July	182.5	162.5	137.5	137.5
Aug	182.5	165	150.83	150.83
Sept	187.5	174.38	150.63	150.63
Oct	187.5	177.5	165	165
Nov	177.5	167.5	160	160
Dec	185	180	175	175

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	Sept		Oct		Nov		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	600-1306	903.05	750-1306	842.54	720-1158	891.88	-1%	6%
Chuckroll/Clod Fresh	250-410	295.58	250-424	299.37	250-325	300.55	2%	0%
Striploin Fresh	650-995	862.98	625-1176	851.26	630-1293	866.13	0%	2%
Tenderloin Fresh	1300-1750	1511.68	1200-2200	1598.37	1500-2250	1693.85	12%	6%
Ground 90% Bulk, Fresh	275-300	291	275-300	295	275-300	295	1%	0%
Ground 85% Bulk, Frozen	265-441	323.99	265-265	312.23	265-453	324.31	0%	4%
Ground 85% Patties, Frozen	265-418	315.58	265-418	319.89	265-453	328.67	4%	3%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$cdn/kilogram)

	Mid-November Pricing	Mid-December Pricing
Tenderloin - Fresh	\$40-45	\$41-45
Strip Loin Boneless - Fresh	\$20-23	\$21-24
Inside Round - Fresh	\$7.40-9.95	\$7.29-9.99
Ground 90% Bulk Fresh	\$4.50	\$5.20-6.80
Bison Trim		\$4.40-4.75

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auction (AB) (12/3/07)			Kramer Auction (SK) (11/28/07)			Kramer Auction (SK) (12/12/07)				
Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)
2007 Males	0-300	39.10	2006 Bulls	500-600	18	0.83	2005 Bulls	900+	13	0.73
	300-400	93.22		600-700	26	0.96		under 900	4	0.57
	400-500	99.60		700-800	32	1.01		2006 Bulls	600-700	22
2006 Males	0-300	15.00	2006 Heifers	800+	12	1.01	2006 Heifers	700-800	19	0.95
	300-400	29.00		under 500	22	0.38		under 600	6	0.65
	500-600	80.72		500-600	30	0.71		500-600	18	0.33
2005 Males	600-700	85.50	2007 Bulls	600-650	32	0.73	2007 Bulls	600-700	14	0.49
	700-800	71.00		650+	12	0.74		over 700	8	0.66
	400-500	26.00		300-350	26	0.93		300-400	57	0.96
Mature Bulls	600-700	37.36	2007 Heifers	350-400	2	1.00	2007 Heifers	400-450	52	1.15
		41.21		400-450	80	1.06		450-500	14	1.00
2007 Females	0-300	46.86	2007 Heifers	300-350	20	0.54	2007 Heifers	300-350	20	0.46
	300-400	59.13		350-400	53	0.71		350-400	40	0.68
	400-500	n/a		400-450	24	0.80		400-450	41	0.79
2006 Females	400-500	41.00					450+	6	0.92	
	500-600	43.95					Under 300	15	0.31	
	600-700	53.03								
	700-800	70.00								
2005 Females	800-900	43.27								
Feeder cows		27.65								
Cow/Calf Pairs	per pair	175.00								

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or zaharychukd@agr.gc.ca

The demand for bison products continues to be strong in both the U.S and Canadian markets. The Christmas season demand is normally quite strong in the European market, however exports to Germany and France appear to be below last year's levels with export increases to Switzerland, Italy, Luxembourg, and the Netherlands. Export of live bison to the U.S. is expected to be near 20,000 head this year compared just over 13,000 in 2006. Slaughter of bison at federal plants is also expected to reach near 20,000 head in 2007 compared to just over 14,000 head in 2006.

Although only a small proportion of bison are marketed through auction markets, the prices paid are a good barometer of trends. Prices for live bison have strengthened over the past few weeks. There have also been reported strong sales of bison breeding cows. Meat prices remain strong in the U.S. with stable prices in Canada.

Chart 1

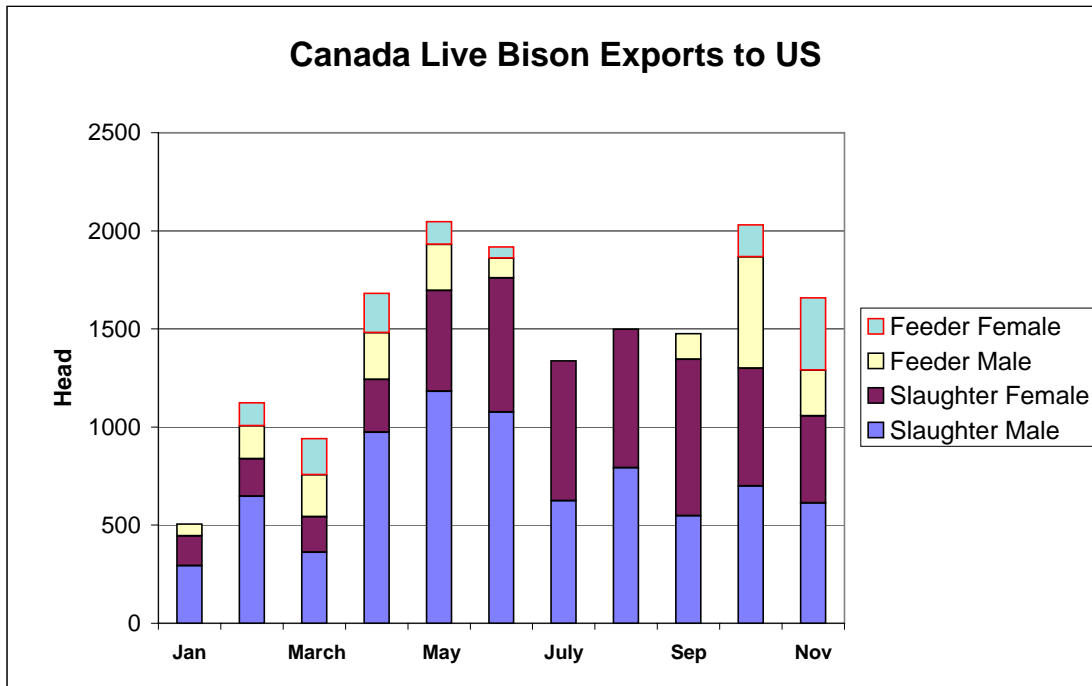


Chart 2

