



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - June 15, 2008

Weekly Federal Bison Slaughter

	3-May	10-May	17-May	24-May	31-May	May Total	2008 YTD	08 vs 07 % Change
Total Canada	408	360	279	173	331	1,551	9,286	31%
previous year	180	322	217	342	307	1,368	7,076	

Provincially Inspected Slaughter

	Jan	Feb	Mar	April	April 2007	2008 YTD	2007 YTD	% Change
Alberta	308	316	255	322	421	1,201	1,801	-33%
Manitoba/BC	39	84	108	72	37	303	185	64%
Ontario/Quebec	74	73	42	63	43	63	207	-70%
Total	421	473	405	457	501	1,567	2,193	-29%

*source AAFC Red Meat Section

*Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. data (Jan-Apr Federal, plus Jan-Mar Provincial for both years)

	2008	2007	% Change
Total Canadian Federal and Provincial Slaughter	10,853	9,269	17%

US Federal Slaughter*

for week ending:	3-May	10-May	17-May	24-May	May	2008 YTD	2007 YTD	% Change
	996	978	1,284	1,033	4,291	23,237	19,625	18%
previous year	1,005	1,038	1,258	1,127	4,428			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Feb-08	Mar-08	Apr-08	May-08	2008 YTD	2007 YTD	% Change
Slaughter Male	698	362	1,001	821	3,572	3,460	3%
Slaughter Female	521	181	999	752	3,696	1,304	183%
Feeder Male	1,011	214	525	205	2,678	916	192%
Feeder Female	810	184	549	48	1,849	618	199%
Total	3,040	941	3,074	1,826	11,795	6,298	87%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless	Dec	Jan	Feb	Mar	Apr	YTD 2008	YTD 2007	% Change
USA	Kg 17,873	29,539	35,354	15,010	7,742	87,645	41,973	109%
	Value (\$Cdn) 104,416	192,520	225,285	80,141	78,210	576,156	287,279	101%
France	Kg 43,803	32,666	35,093	49,343	42,845	159,947	134,644	19%
	Value (\$Cdn) 403,655	308,618	392,315	568,750	453,883	1,723,566	1,305,060	32%
Germany	Kg 15,868	9,059	10,245	2,982	2,111	24,397	61,202	-60%
	Value (\$Cdn) 227,257	160,227	144,241	36,712	26,119	367,299	752,031	-51%
Switzerland	Kg 6,138	2,964	1,675	11,913	8,943	25,495	15,127	69%
	Value (\$Cdn) 110,261	47,513	43,013	197,510	120,408	408,444	263,083	55%
Mexico	Kg	70,790	127,426	-	-	198,216	-	
	Value (\$Cdn)	287,383	469,471	-	-	756,854	-	
Japan	Kg			-	-	-	-	
	Value (\$Cdn)			-	-	-	-	
Neth. Antilles	Kg 164	86	-	-	-	86	532	-84%
	Value (\$Cdn) 2,123	893	-	-	-	893	9,269	-90%
Italy	Kg 931	286	145	-	-	431	1,054	-59%
	Value (\$Cdn) 14,894	4,578	2,321	-	-	6,899	20,838	-67%
Other	Kg 6	-	47	-	-	47	13,584	-100%
	Value (\$Cdn) 1,060	-	756	-	-	756	161,182	-100%
Total	Kg 84,783	145,304	209,926	79,393	61,641	496,264	268,116	85%
	Value (\$Cdn) 863,666	1,000,839	1,275,974	885,434	678,620	3,840,867	2,798,742	37%

Bone-in

	Dec	Jan	Feb	Mar	Apr	YTD 2008	YTD 2007	% Change
Total	Kg 978	33,460	17,664	146	17,422	68,692	62,343	10%
	Value (\$Cdn) 10,475	75,612	54,315	1,534	39,191	170,652	197,595	-14%

Total Exports, Boneless and Bone-in

	Dec	Jan	Feb	Mar	Apr	YTD 2008	YTD 2007	% Change
Kg	85,761	178,764	227,590	79,539	79,063	564,956	330,459	71%
Value (\$Cdn)	874,141	1,076,451	1,330,289	886,968	717,811	4,011,519	2,996,337	34%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
June	189.28	169.15	135.00	119.6
July	190	174.05		126.69
Aug	192.35	176.2	130	127.84
Sept	195.94	173.34	133.33	126.67
Oct	200.68	192.31	134.65	130.87
Nov	204.26	190.62	130.11	131.48
Dec	203.27	194.39	134.74	128.14
Jan 2008	206.42	194.98	135.17	131.62
Feb 2008	213.5	199.32	133.39	135
Mar 2008	220.94	207.49	144.83	132.11
Apr 2008	223.96	210.83	140.96	134.97
May 2008	225.63	211.13		141.49

source USDA*Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis**

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Heifers (OTM)
Sept	187.5	174.38	150.63	150.63
Oct	187.5	177.5	165	165
Nov	177.5	167.5	160	160
Dec	185	180	175	175
	Youthful Bulls		Youthful Heifers	
Jan	180-200		175-185	
	Yearling Bulls	Heifers	Cows	Bulls
Feb	190-205	180-200	70	65
March	195-220	185-210	70	70
April	215-225	205-215	85	90
May	205-225	200-210	80-100	80-100
June	205-225	195-220	90-100	90-100

source CBA survey of marketers*USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)**

	March		April		May		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	770-1360	905.02	770-1200	922.36	775-1200	930.52	3%	1%
Chuckroll/Clod Fresh	250-410	307.51	280-410	306.25	280-410	309.38	1%	1%
Striploin Fresh	650-1050	916.82	700-1050	898.45	750-1050	878	-4%	-2%
Tenderloin Fresh	1350-2335	1739.91	1350-2100	1658.14	1350-2250	1697.49	-2%	2%
Ground 90% Bulk, Fresh	300-305	304	300-305	304	300-305	301	-1%	-1%
Ground 85% Bulk, Frozen	295-400	319.58	295-400	313.08	300-415	348.05	9%	11%
Ground 85% Patties, Frozen	285-400	325.25	285-400	325.62	285-415	332.16	2%	2%

source USDA*Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)**

	Mid-March Pricing	Mid-April Pricing	Mid-May Pricing	Mid-June Pricing
Tenderloin - Fresh	\$41.00-48.00	\$41.95-48.50	\$41.95-49.50	\$44.83-49.50
Strip Loin Boneless - Fresh	\$23.00-27.00	\$23.00-28.00	\$21.95-28.50	\$23.86-28.50
Inside Round - Fresh	\$8.80-11.00	\$8.55-11.90	\$8.55-11.90	\$7.73-11.90
Ground 90% Bulk Fresh	\$4.95-6.95	\$5.95-6.95	\$6.45-7.20	\$5.94-7.45
Fresh Bison Trim	\$4.40-5.35	\$5.35-5.80	\$4.95-5.80	\$5.10-6.28

source CBA survey of marketers*Live Auction Reports *most recent reported, may not reflect current market**

Sekura Auction (AB) (04/05/08, 267 head)			Kramer Auction (SK) (03/19/08)			Kramer Auction (SK) (05/14/08)				
Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)
2007 Males	0-300	90.00	2005 Bulls	1000+	5	0.96	2006 Bulls	850	9	1.17
	300-400	101.26		700-800	8	0.89	2006 Heifers	500-600	3	0.98
	400-500	112.27		800-900	4	1.04	2006 Heifers	600-650	9	1.20
2006 Males	300-400	55.00	2006 Bulls	900-1000	4	0.96	2006 Heifers	650-700	6	1.21
	400-500	73.91		500-550	7	0.66	2006 Heifers	700+	5	1.25
	500-600	84.92		550-600	25	0.81	2007 Bulls	350-450	18	1.34
	600-700	100.12		600-700	35	1.04	2007 Bulls	450-550	9	1.32
	700-800	96.62		700+	14	1.19	2007 Bulls	500+	22	1.38
2005 Males	1000+	32.00	2006 Heifers	Under 500	9	0.62	2007 Heifers	400-450	20	1.22
2007 Females	0-300	76.77		500-600	51	0.74	2007 Heifers	450+	24	1.17
	300-400	84.98		over 600	22	0.84	2007 Heifers	under 400	14	1.27
	400-500	92.15	2007 Bulls	under 500	26	0.52				
2006 Females	400-500	69.52		300-350	14	0.70				
	500-600	81.74		350-400	25	0.99				
	700-800	83.00		400-450	17	1.25				
	800-900	92.00		500+	4	1.25				
Feeder Cows		43.95	2007 Heifers	300-350	19	0.87				
				350-400	26	0.90				
				400+	13	0.99				
				under 300	16	0.69				

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or isteadc@agr.gc.ca

Demand for bison remains strong as retailers move into the summer season. Domestic demand is up about 30% above last year based on the number of animals processed at federal plants to date in Canada. Meat exports to the US and Europe have also increased by 85% compared to last year. Exports of live bison continue to be strong with 12,366 exported in the first four months of 2008 compared to 5815 for the same period last year – a 110% increase.

Chart 1

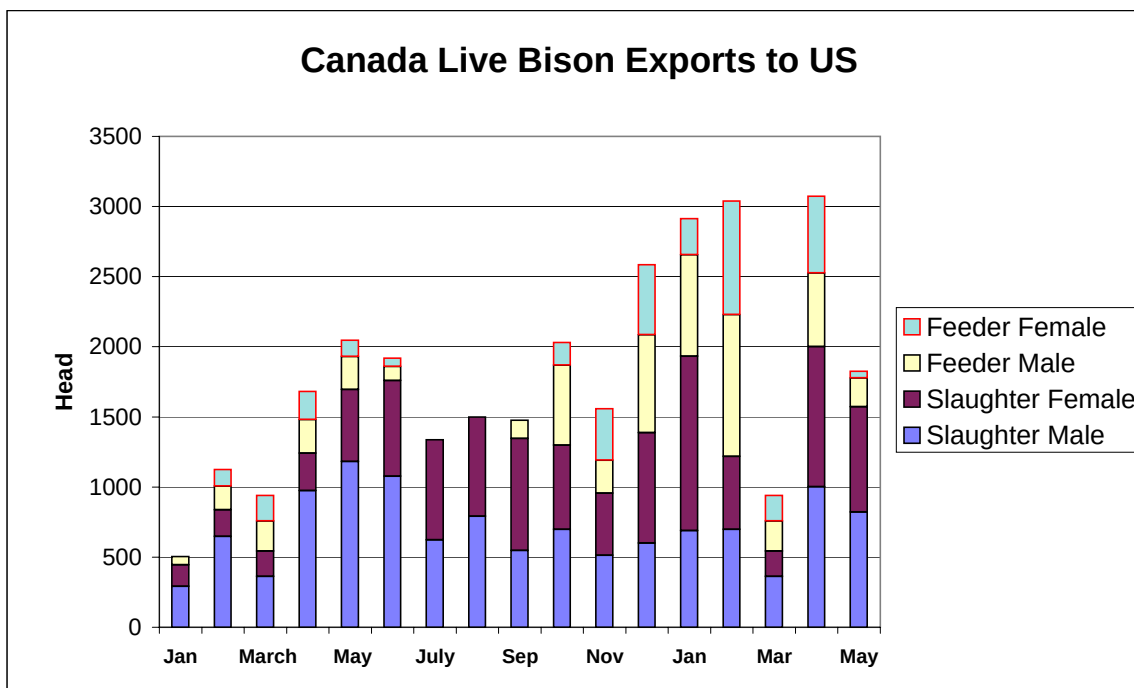


Chart 2

