Agriculture and Agri-Food Canada | Agriculture et Agroalimentaire Canada

BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - March 17, 2011

Weekly Federal Bison Slaughter

	05-Feb	12-Feb	19-Feb	26-Feb	Feb Total	February YTD 2011	2010	% Change
Total Canada	**443**	**201**	**359**	**155**	**1,158**	**1,995**	**3,096**	**-35.6%**
previous year	*451*	*394*	*450*	*296*	***1,591***			

Provincially Inspected Slaughter

	Sept 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Jan 2010	January YTD 2011	2010	% Change
Alberta	110	114	135	112	55	*205*	55	205	-73.2%
Saskatchewan	22	11	10	9	14	*33*	14	33	-57.6%
Manitoba/BC	90	56	76	60	54	*52*	54	52	3.8%
Ontario/Quebec**	40	71	51	19	24	*38*	24	38	-36.8%
Total	**262**	**252**	**272**	**200**	**147**	***328***	**147**	**328**	**-55.2%**

*** Quebec Provincial slaughter numbers are estimated due to a delay in reporting*

	YTD 2011	YTD 2010	% Change
Total Canadian Federal and Provincial Slaughter *	**2,142**	**3,424**	**-37.4%**

**Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data*

US Federal Slaughter*

for week ending:	05-Feb	12-Feb	19-Feb	26-Feb	Feb Total	February YTD 2011	2010	% Change
	856	**771**	**852**	**889**	**3,368**	**7,117**	**8,767**	**-18.8%**
previous year	*1011*	*975*	*1174*	*938*	***4,098***			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	2011	February YTD 2010	% Change
Slaughter Male	240	322	530	607	760	1,367	1,553	**-12.0%**
Slaughter Female	429	267	352	418	462	880	1,630	**-46.0%**
Feeder Male	784	629	702	147	343	490	1,298	**-62.2%**
Feeder Female	350	159	632	165	333	498	703	**-29.2%**
Total	**1,803**	**1,377**	**2,216**	**1,337**	**1,898**	**3,235**	**5,184**	**-37.6%**

**source USDA*

Canadian Fresh or Chilled Bison Meat Exports

Boneless		August	September	October	November	December	January 2011	January YTD 2011	2010	% Change
USA	Kg	45,473	85,087	34,190	43,017	45,712	39,978	39,978	24,906	**60.5%**
	Value ($Cdn)	500,843	513,514	393,613	506,010	531,813	496,613	496,613	214,961	**131.0%**
France	Kg	8,408	2,258	451	3,514	16,808	1,609	1,609	27,768	**-94.2%**
	Value ($Cdn)	131,121	36,307	11,430	50,689	223,326	26,337	26,337	211,581	**-87.6%**
Switzerland	Kg	5,532	2,015	3,957	7,769	5,750	2,641	2,641	2,901	**-9.0%**
	Value ($Cdn)	212,482	76,599	145,691	309,195	195,266	95,953	95,953	108,020	**-11.2%**
Germany	Kg	-	431	1,416	635	397	369	369	576	**-35.9%**
	Value ($Cdn)	-	10,781	40,001	14,979	7,909	7,689	7,689	11,819	**-34.9%**
Egypt	Kg	-	-	-	13,496	-	-	-	-	-
	Value ($Cdn)	-	-	-	201,221	-	-	-	-	-
United Arab Emirates	Kg	-	102	185	-	-	188	188	-	-
	Value ($Cdn)	-	2,199	9,925	-	-	3,515	3,515	-	-
Macau	Kg	-	-	-	-	1,052	-	-	-	-
	Value ($Cdn)	-	-	-	-	20,433	-	-	-	-
Singapore	Kg	-	-	-	-	-	-	-	-	-
	Value ($Cdn)	-	-	-	-	-	-	-	-	-
Saudi Arabia	Kg	-	-	-	-	-	-	-	-	-
	Value ($Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	-	-	-	-	-	-	-
	Value ($Cdn)	-	-	-	-	-	-	-	-	-
French S. Terr.	Kg	-	-	-	-	-	-	-	-	-
	Value ($Cdn)	-	-	-	-	-	-	-	-	-
China P.Rep.	Kg	-	-	-	-	-	-	-	-	-
	Value ($Cdn)	-	-	-	-	-	-	-	-	-
Others	Kg	-	-	-	-	-	-	-	-	-
	Value ($Cdn)	-	-	-	-	-	-	-	-	-
Total	**Kg**	**59,413**	**89,893**	**40,199**	**68,431**	**69,719**	**44,785**	**44,785**	**56,151**	**-20.2%**
	Value ($Cdn)	**844,446**	**639,400**	**600,660**	**1,082,094**	**978,747**	**630,107**	**630,107**	**546,381**	**15.3%**

Bone-in		August	September	October	November	December	January 2011	January YTD 2011	2010	% Change
Total	**Kg**	**-**	**-**	**-**	**-**	**17,116**	**17,567**	**17,567**	**-**	**N/A**
	Value ($Cdn)	**-**	**-**	**-**	**-**	**52,429**	**54,789**	**54,789**	**-**	**N/A**

Total Exports, Boneless and Bone-in		August	September	October	November	December	January 2011	January YTD 2011	2010	% Change
	Kg	**59,413**	**89,893**	**40,199**	**68,431**	**86,835**	**62,352**	**62,352**	**56,151**	**11.0%**
	Value ($Cdn)	**844,446**	**639,400**	**600,660**	**1,082,094**	**1,031,176**	**684,896**	**684,896**	**546,381**	**25.4%**

**source Statistics Canada*

US Bison Carcasses - Grain Fed (Hot Carcass Wt $US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Feb 2010	246.99	228.58	180.73	171.43
Mar 2010	246.53	238.70	185.00	165.10
Apr 2010	249.04	236.58	195.00	174.29
May 2010	255.59	241.74		182.07
June 2010	260.77	249.48	186.36	176.32
July 2010	266.74	258.33	208.75	186.43
Aug 2010	272.93	263.38	225.00	224.74
Sept 2010	296.03	276.84	228.75	206.18
Oct 2010	317.57	304.34	234.38	233.46
Nov 2010	325.34	312.02	237.88	228.73
Dec 2010	332.43	324.30	242.19	238.03
Jan 2011	332.33	323.84	259.06	238.78
Feb 2011	354.76	335.85	249.51	254.47

**source USDA*

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Mar 2010	225-260	225-245	150-160	145-155
Apr 2010	245-260	240-255	150-160	150-160
May 2010	245-265	225-250	150-170	150-170
June 2010	255-285	235-270	175-200	175-200
July 2010	255-285	235-270	160-200	160-200
Aug 2010	285-290	275-290	180-220	180-220
Sep 2010	280-310	280-310	180-220	180-220
Oct 2010	330-345	310-345	220-240	220-240
Nov 2010	345-350	330-335	220-230	210-220
Dec 2010	325-350	325-340	220-225	200-225
Jan 2011	350-375	340-375	230-270	225-270
Feb 2011	350-383	350-383	250-270	250-270
Mar 2011	350-375	350-365	250-270	250-270

**source CBA survey of marketers*

USDA Key Cuts - Grain Fed Wholesale ($US/cwt)

	December 2010		January 2011		February 2011		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	850-1304	1,206.26	900-1375	1,237.67	900-1375	1,251.23	3.7%	1.1%
Chuckroll/Clod Fresh	465-585	479.68	440-640	488.15	440-560	489.81	2.1%	0.3%
Striploin Fresh	700-1230	1,149.59	750-1375	1,160.35	750-1375	1,176.35	2.3%	1.4%
Tenderloin Fresh	1600-1850	1,712.57	1600-1850	1,749.74	1650-1900	1,767.67	3.2%	1.0%
Ground 90% Bulk, Fresh	493-500	496.06	409-504	501.04	450-585	515.00	3.8%	2.8%
Ground 85% Bulk, Frozen	516-658	570.20	510-635	550.81	524-635	571.51	0.2%	3.8%
Ground 85% Patties, Frozen	497-526	541.86	523-668	543.01	525-668	564.07	4.1%	3.9%

**source USDA*

Canadian Bison Cuts - Grain Fed Wholesale ($Cdn/kilogram)

	Mid-December 2010 Pricing	Mid-January 2011 Pricing	Mid-February 2011 Pricing	Mid-March 2011 Pricing
Tenderloin - Fresh	$37.95 - $46.75	$39.95 - $49.00	$42.99 - $60.00	$45.00 - $60.00
Strip Loin Boneless - Fresh	$24.95 - $28.65	$22.95 - $27.25	$23.89 - $36.00	$23.89 - $36.00
Inside Round - Fresh	$11.95 - $14.88	$12.25 - $13.05	$12.25 - $15.50	$12.75 - $15.50
Ground 90% Bulk Fresh	$10.95 - $11.70	$11.79 - $11.95	$11.95 - $14.00	$11.95 - $14.00
Fresh Bison Trim	$9.95 - $11.75	$11.00 - $11.99	$11.50 - $12.09	$11.05 - $12.05

**source CBA survey of marketers*

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auctions (AB) (March 5, 2011)

Birth Year, Sex	lbs	Average ($/cwt)
2008 Bulls	600-699	200
	900-999	182.5
	1000-9999	190
2009 Bulls	600-699	222.06
	700-799	212.84
	800-899	207.09
2010 Bulls	400-499	241.93
2008 Heifers	600-699	150
	700-799	190
	800-899	185
2009 Heifers	400-499	158.21
	500-599	199.27
2010 Heifers	300-399	217.5
	400-499	206.29
Mature Bulls	800-9999	175
Cows	0-9999	172.5

Kramer Auctions (SK) (March 5, 2011)

Birth Year, Sex	lbs	# of head	Average ($/cwt)
2009 Bulls	650-750	13	215
	775-850	18	215
2010 Bulls	400-499	42	260
2009 Heifers	500-650	26	214
	651-851	11	210
2010 Heifers	360-430	19	250

Kramer Auctions (SK) (February 16, 2011)

Birth Year, Sex	lbs	# of head	Average ($/cwt)
2009 Bulls	625-725	12	235
	850+	2	240
	off types	15	166
2010 Bulls	300-399	44	284
	400-499	62	287
	500-600	34	275
2009 Heifers	over 1000	17	130
	under 1000	25	143
	525-649	6	208
	650-700	7	212
	800+	3	210
	off types	19	165
2010 Heifers	300-349	16	250
	350-399	35	264
	400-449	47	268
	450-550	35	268

Commentary

By Terry Kremeniuk, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Prices for live bison and meat cuts remain strong at last month's levels. These prices continue to be driven by strong consumer demand with few finished animals coming to the market. The demand for trim continues to be strong in Canada and the U.S. with the demand for all other cuts being steady. The supply of finished animals for processing is very tight with bison numbers being down and heifers being held back for breeding. More finished animals are expected to be available as we move towards spring. Domestic consumer demand has shown some resistance at current prices in some regions with continued strong demand in export markets.

Nationally, federal slaughter was down 36% in the first 8 weeks of 2011 when compared to 2010 (1,998 animals in 2011 compared to 3,096 animals for 2010). According to Statistics Canada exports of live animals to the U.S. in 2010 were at 24,553- down 5.0% from the 25,850 exported in 2009. The average price for Grade A bulls and heifers continues to be strong at $3.50 - $3.75 per pound in March 2011 compared to $2.25 - $2.60 per pound in March 2010. Mature bulls in mid-March 2011 ranged from $2.50 - $2.70 per pound compared to the $1.50 - $1.60 reported in March 2010. Today's price for fresh bison trim at a high of $12.49 per kg is 62% higher than the $7.70 reported in March 2010.

Prices for 2010 bison calves have been very strong with one sale reporting prices of $2.50 - $2.90 per pound live weight. Bred heifer prices are being reported at $1,700 - $2,200. Prices for 2009 bulls and heifers range from $2.10 - $2.20 per pound.

Chart 1

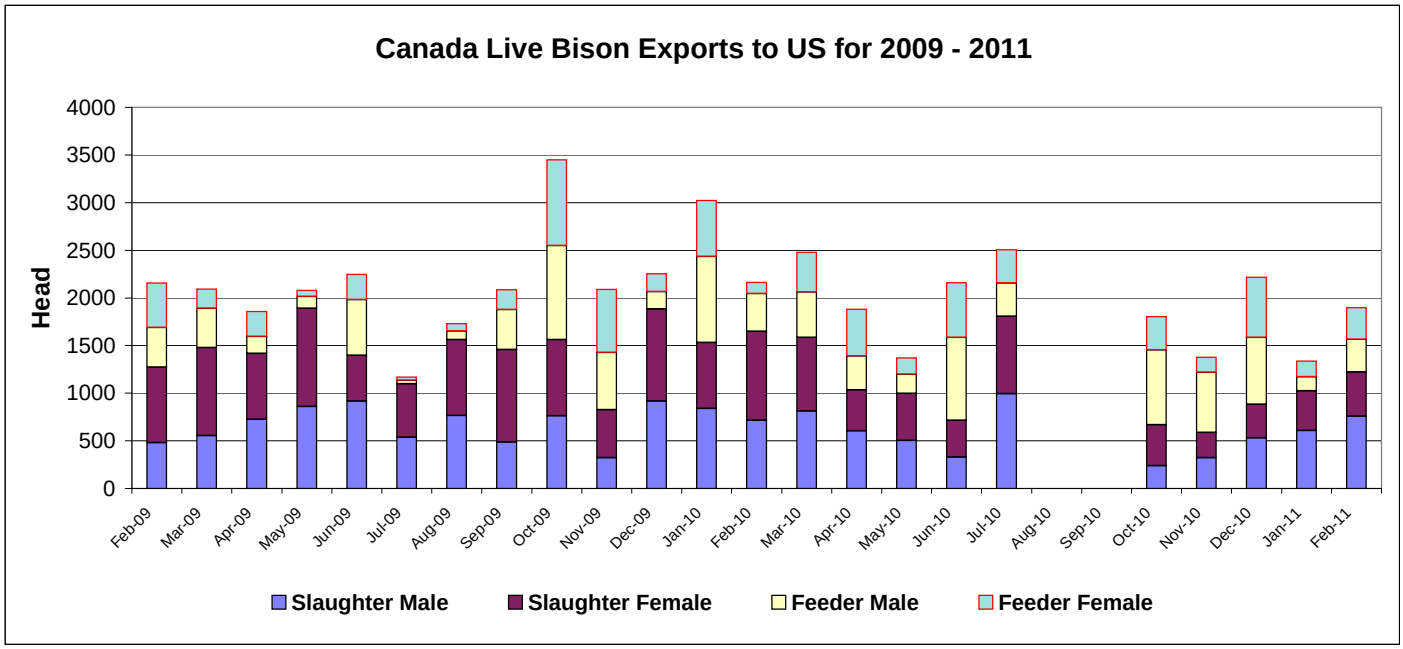
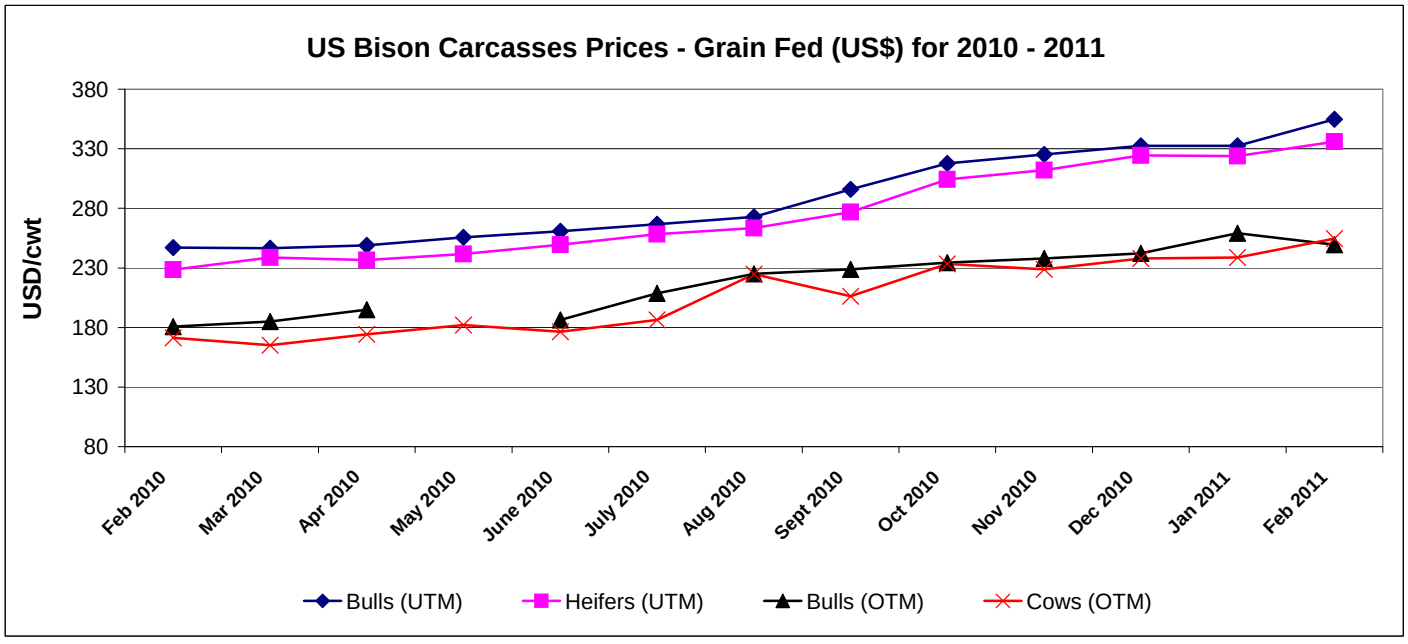


Chart 2



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