



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - May 15, 2008

Weekly Federal Bison Slaughter

for week ending:	05-Apr	12-Apr	19-Apr	26-Apr	April Total	2008 YTD	08 vs 07 % Change
Total Canada	494	478	435	342	1,749	6,964	31%
<i>previous year</i>	500	250	400	423	1,573	5,331	

Provincially Inspected Slaughter

	Jan	Feb	Mar	Mar 2007	2008 YTD	2007 YTD	% Change
Alberta	308	316	255	506	879	1,380	-36%
Manitoba/BC	39	84	108	50	231	148	56%
Ontario/Quebec	74	73	42	40	189	164	15%
Total	421	473	405	596	1,299	1,692	-23%

*source AAFC Red Meat Section

*Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. data (Jan-Apr Federal, plus Jan-Mar Provincial for both years)

	2008	2007	% Change
Total Canadian Federal and Provincial Slaughter	8,263	7,023	18%

US Federal Slaughter*

for week ending:	05-Apr	12-Apr	19-Apr	26-Apr	Mar	2008 YTD	2007 YTD	% Change
	1,214	1,123	1,009	1,252	4,598	18,946	15,197	25%
<i>previous year</i>	837	924	927	1,039	3,727			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	Jan-08	Feb-08	Mar-08	Apr-08	2008 YTD	2007 YTD	% Change
Slaughter Male	690	698	362	1,001	2,751	2,277	21%
Slaughter Female	1,243	521	181	999	2,944	791	272%
Feeder Male	723	1,011	214	525	2,473	681	263%
Feeder Female	258	810	184	549	1,801	502	259%
Total	2,914	3,040	941	3,074	9,969	4,251	135%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless		Nov	Dec	Jan	Feb	Mar	YTD 2008	YTD 2007	% Change
USA	Kg	7,760	17,873	29,539	35,354	15,010	79,903	29,757	169%
	Value (\$Cdn)	72,596	104,416	192,520	225,285	80,141	497,946	217,962	128%
France	Kg	83,780	43,803	32,666	35,093	49,343	117,102	82,846	41%
	Value (\$Cdn)	699,917	403,655	308,618	392,315	568,750	1,269,683	844,187	50%
Germany	Kg	12,914	15,868	9,059	10,245	2,982	22,286	47,296	-53%
	Value (\$Cdn)	169,781	227,257	160,227	144,241	36,712	341,180	531,585	-36%
Switzerland	Kg	3,955	6,138	2,964	1,266	11,913	16,143	5,200	210%
	Value (\$Cdn)	69,456	110,261	47,513	144,996	197,510	390,019	155,961	150%
Mexico	Kg			70,790	127,426	-	198,216	-	
	Value (\$Cdn)			287,383	469,471	-	756,854	-	
Japan	Kg								
	Value (\$Cdn)								
Neth. Antilles	Kg	56	164		86	-	86	467	-82%
	Value (\$Cdn)	560	2,123		893	-	893	8,173	-89%
Italy	Kg	941	931	286		145	431	474	
	Value (\$Cdn)	15,061	14,894	4,578		2,321	6,899	9,791	
Other	Kg	170,807	6	212	47	-	259	12,354	-98%
	Value (\$Cdn)	612,392	1,060	3,769	756	-	4,525	142,291	-97%
Total	Kg	280,213	84,783	145,516	209,517	79,393	434,426	178,394	144%
	Value (\$Cdn)	1,639,763	863,666	1,004,608	1,377,957	885,434	3,267,999	1,909,950	71%

Bone-in

	Nov	Dec	Jan	Feb	Mar	YTD 2008	YTD 2007	% Change
Total	5,296	978	33,460	17,664	146	51,270	59,983	-15%
	61,063	10,475	75,612	54,315	1,534	131,461	193,015	-32%

Total Exports, Boneless and Bone-in

	Nov	Dec	Jan	Feb	Mar	YTD 2008	YTD 2007	% Change
Kg	285,509	85,761	178,976	227,181	79,539	485,696	238,377	104%
Value (\$Cdn)	1,700,826	874,141	1,080,220	1,432,272	886,968	3,399,460	2,102,965	62%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
May	187.82	167.21	125.93	125.58
June	189.28	169.15	135.00	119.6
July	190	174.05		126.69
Aug	192.35	176.2	130	127.84
Sept	195.94	173.34	133.33	126.67
Oct	200.68	192.31	134.65	130.87
Nov	204.26	190.62	130.11	131.48
Dec	203.27	194.39	134.74	128.14
Jan 2008	206.42	194.98	135.17	131.62
Feb 2008	213.5	199.32	133.39	135
Mar 2008	220.94	207.49	144.83	132.11
Apr 2008	223.96	210.83	140.96	134.97

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt cdn\$/cwt) FOB Plant Basis

wghtd avg	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Heifers (OTM)
Sept	187.5	174.38	150.63	150.63
Oct	187.5	177.5	165	165
Nov	177.5	167.5	160	160
Dec	185	180	175	175

Youthful Bulls Youthful Heifers

Jan	180-200	175-185		
	Yearling Bulls	Heifers	Cows	Bulls
Feb	190-205	180-200	70	65
March	195-220	185-210	70	70
April	215-225	205-215	85	90
May	205-225	200-210	80-100	80-100

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	Feb		March		April		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
	Ribeye Lip-On Fresh	700-1100	916.73	770-1360	905.02	770-1200	922.36	1%
Chuckroll/Clod Fresh	250-410	306.84	250-410	307.51	280-410	306.25	0%	0%
Striploin Fresh	500-1050	915	650-1050	916.82	700-1050	898.45	-2%	-2%
Tenderloin Fresh	1350-2100	1747.49	1350-2335	1739.91	1350-2100	1658.14	-5%	-5%
Ground 90% Bulk, Fresh	275-315	304	300-305	304	300-305	304	0%	0%
Ground 85% Bulk, Frozen	295-434	348.51	295-400	319.58	295-400	313.08	-10%	-2%
Ground 85% Patties, Frozen	300-498	334.45	285-400	325.25	285-400	325.62	-3%	0%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$cdn/kilogram)

	Mid-February Pricing	Mid-March Pricing	Mid-April Pricing	Mid-May Pricing
Tenderloin - Fresh	\$40.00-45.00	\$41.00-48.00	\$41.95-48.50	\$41.95-49.50
Strip Loin Boneless - Fresh	\$21.00-22.00	\$23.00-27.00	\$23.00-28.00	\$21.95-28.50
Inside Round - Fresh	\$7.55-8.95	\$8.80-11.00	\$8.55-11.90	\$8.55-11.90
Ground 90% Bulk Fresh	\$5.95	\$4.95-6.95	\$5.95-6.95	\$6.45-7.20
Bison Trim	\$4.40-5.30	\$4.40-5.35	\$5.35-5.80	\$4.95-5.80

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auction (AB) (04/05/08, 267 head)			Kramer Auction (SK) (03/19/08)			Kramer Auction (SK) (05/14/08)				
Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)	Birth Year, Sex	lbs	# of Head	Average (\$cdn/lb)
2007 Males	0-300	90.00	2005 Bulls	1000+	5	0.96	2006 Bulls	850	9	1.17
	300-400	101.26		700-800	8	0.89	2006 Heifers	500-600	3	0.98
	400-500	112.27		800-900	4	1.04	2006 Heifers	600-650	9	1.20
2006 Males	300-400	55.00		900-1000	4	0.96	2006 Heifers	650-700	6	1.21
	400-500	73.91	2006 Bulls	500-550	7	0.66	2006 Heifers	700+	5	1.25
	500-600	84.92		550-600	25	0.81	2007 Bulls	350-450	18	1.34
	600-700	100.12		600-700	35	1.04	2007 Bulls	450-550	9	1.32
	700-800	96.62		700+	14	1.19	2007 Bulls	500+	22	1.38
2005 Males	1000+	32.00		Under 500	9	0.62	2007 Heifers	400-450	20	1.22
2007 Females	0-300	76.77	2006 Heifers	500-600	51	0.74	2007 Heifers	450+	24	1.17
	300-400	84.98		over 600	22	0.84	2007 Heifers	under 400	14	1.27
	400-500	92.15		under 500	26	0.52				
2006 Females	400-500	69.52	2007 Bulls	300-350	14	0.70				
	500-600	81.74		350-400	25	0.99				
	700-800	83.00		400-450	17	1.25				
	800-900	92.00		500+	4	1.25				
Feeder Cows		43.95	2007 Heifers	300-350	19	0.87				
				350-400	26	0.90				
				400+	13	0.99				
				under 300	16	0.69				

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or isteadc@agr.gc.ca

Demand for bison remains strong as retailers prepare for the summer season. Domestic demand is up about 33% above last year based the number of animals processed at federal plants to date. Meat exports to the US and Europe have also increased compared to last year. Exports of live bison continue to be strong with 9,301 exported in the first quarter of 2008 compared to 3,971 last year.

Chart 1

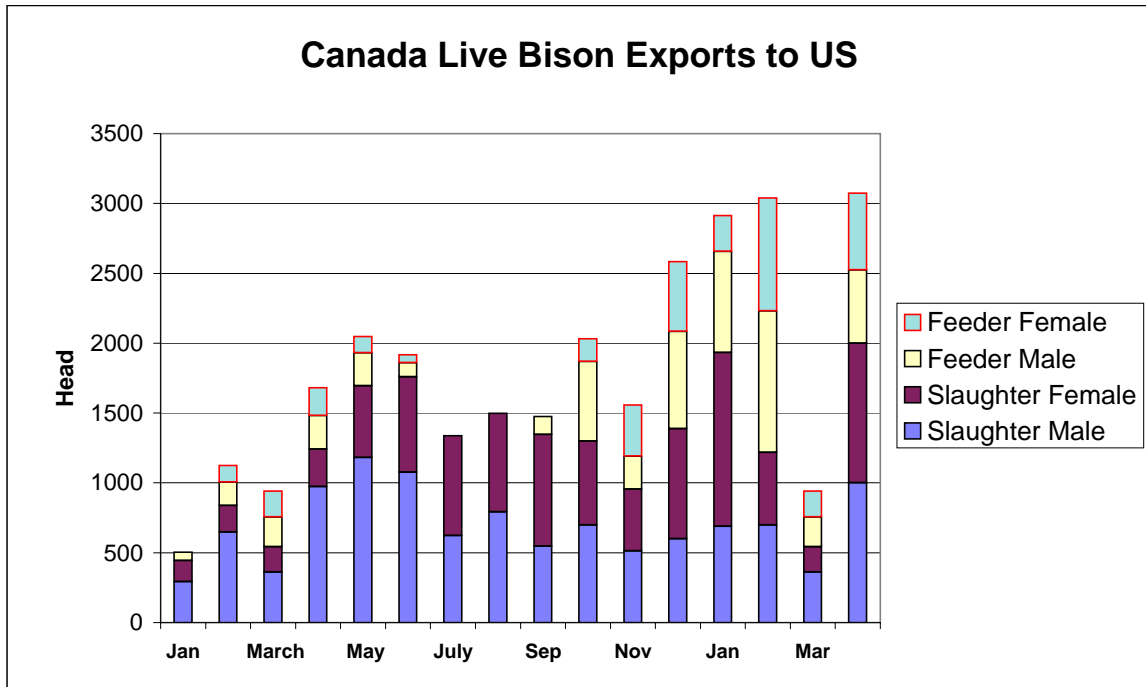


Chart 2

