



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - June 23, 2015

Weekly Federal Bison Slaughter

	02-May	09-May	16-May	23-May	May Total	2015	January - May YTD	2014	% Change
Total Canada	235	273	156	188	852	4,715		4,624	2.0%
<i>previous year</i>	326	169	288	126	909				

Provincially Inspected Slaughter

	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	Apr 2014	2015	January - April YTD	2014	% Change
Alberta	94	90	105	82	109	132	386		461	-16.3%
Saskatchewan	14	49	23	24	10	6	106		74	43.2%
Manitoba/BC	80	37	54	53	33	43	177		259	-31.7%
Ontario/Quebec**	20	12	7	7	7	13	33		48	-31.3%
Total	208	188	189	166	159	194	702		842	-16.6%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

	YTD 2015	YTD 2014	% Change
Total Canadian Federal and Provincial Slaughter *	5,417	5,466	-0.9%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

Canadian Production

	2009	2010	2011	2012	2013	2014	2015	January - April YTD	2014	% Change
Total Slaughter	23,809	19,149	13,048	13,587	14,388	14,371	4,565		4,557	0.2%
Total Live Exports	25,118	20,973	14,465	14,007	16,769	19,033	8,545		5,688	50.2%
Total Production	48,927	40,122	27,513	27,594	31,157	33,404	13,110		10,245	28.0%

*source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

	02-May	09-May	16-May	23-May	May Total	2015	January - May YTD	2014	% Change
for week ending:	855	1,282	1,113	1,117	4,367	21,541		21,749	-1.0%
<i>previous year</i>	887	1,083	1,190	1,251	4,411				

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	2015	January - May YTD	2014	% Change
Slaughter Male	582	442	910	761	510	3,205		2,582	24.1%
Slaughter Female	781	327	756	1077	810	3,751		2,944	27.4%
Feeder Male	192	267	552	542	424	1,977		821	140.8%
Feeder Female	212	124	357	663	344	1,700		651	161.1%
Total	1,767	1,160	2,575	3,043	2,088	10,633		6,998	51.9%

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

		November 2014	December	January 2015	February	March	April	2015	January - April YTD	2014	% Change
Boneless											
USA	Kg	25,273	22,037	16,309	30,364	41,302	9,401	97,376		54,489	78.7%
	Value (\$Cdn)	354,241	289,932	275,729	502,539	596,542	179,691	1,554,501		775,067	100.6%
France	Kg	10,870	1,381	7,405	4,545	597	12,206	24,753		51,170	-51.6%
	Value (\$Cdn)	49,770	22,938	118,930	73,731	10,329	195,558	398,548		848,856	-53.0%
Switzerland	Kg	7,791	8,218	1,200	3,194	7,108	3,748	15,250		12,780	19.3%
	Value (\$Cdn)	351,354	289,322	51,730	114,977	358,606	106,828	632,141		578,407	9.3%
Mexico	Kg	-	-	-	-	-	-	-		18,137	-
	Value (\$Cdn)	-	-	-	-	-	-	-		98,447	-
Italy	Kg	-	-	-	-	-	-	-		1,415	-
	Value (\$Cdn)	-	-	-	-	-	-	-		37,139	-
French Southern Terr.	Kg	21	-	-	-	-	-	-		513	-
	Value (\$Cdn)	681	-	-	-	-	-	-		15,138	-
Belgium	Kg	-	-	-	-	-	-	-		-	-
	Value (\$Cdn)	-	-	-	-	-	-	-		-	-
Other Countries	Kg	850	378	-	10,568	160	-	10,728		-	-
	Value (\$Cdn)	17,663	14,290	-	83,630	4,658	-	88,288		-	-
Total	Kg	44,805	32,014	24,914	48,671	49,167	25,355	148,107		138,504	6.9%
	Value (\$Cdn)	773,709	616,482	446,389	774,877	970,135	482,077	2,673,478		2,353,054	13.6%

Bone-in

		November 2014	December	January 2015	February	March	April	2015	January - April YTD	2014	% Change
Total	Kg	259	3,371	6,049	1,419	739	677	8,884		7,986	11.2%
	Value (\$Cdn)	2,750	36,039	17,437	17,164	7,789	7,105	49,495		83,857	-41.0%

Total Exports, Boneless and Bone-in

		November 2014	December	January 2015	February	March	April	2015	January - April YTD	2014	% Change
	Kg	45,064	35,385	30,963	50,090	49,906	26,032	156,991		146,490	7.2%
	Value (\$Cdn)	776,459	652,521	463,826	792,041	977,924	489,182	2,722,973		2,436,911	11.7%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
May 2014	390.49	373.95	324.26	287.48
June 2014	394.17	381.65	325.69	291.62
July 2014	397.58	385.95	328.09	287.96
Aug 2014	402.37	389.93	322.74	290.13
Sept 2014	405.63	393.40	338.00	285.00
Oct 2014	407.70	392.73	323.96	296.63
Nov 2014	408.78	394.14	328.90	296.82
Dec 2014	408.75	395.36	322.93	303.09
Jan 2015	409.17	396.14	325.85	298.78
Feb 2015	413.32	399.80	325.53	316.01
Mar 2015	413.87	400.81	325.60	320.75
Apr 2015	421.84	407.93	326.80	316.41
May 2015	421.73	407.12	325.77	326.68

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows	\$/cwt live weight			
					2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
June 2014	385-400	375-385	220-250	220-250				
July 2014	400-410	385-395	250-300	250-280				
Aug 2014	400-410	385-395	250-300	250-280				
Sept 2014	400-455	385-435	250-300	275-300				
Oct 2014	425-455	400-435	250-300	275-300				
Nov 2014	425-455	400-435	250-300	275-300				
Dec 2014	425-455	400-435	250-300	275-300				
Jan 2015	425-455	400-435	275-325	275-325				
Feb 2015	435-460	435-450	325-350	325-350				
Mar 2015	469-500	435-480	325-350	325-350				
Apr 2015	469-500	449-480	325-350	325-350				
May 2015	475-505	445-485	325-350	325-350				
June 2015	475-505	445-485	325-350	325-350				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	March 2015		April 2015		May 2015		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,050-1,650	1,451.21	1,050-1,650	1,429.42	1,250-1,679	1,393.80	-4.0%	-2.5%
Chuckroll/Clod Fresh	500-702	614.56	500-700	612.76	500-700	620.68	1.0%	1.3%
Striploin Fresh	1,000-1,650	1,390.03	890-1,650	1,358.32	850-1,650	1,371.94	-1.3%	1.0%
Tenderloin Fresh	1,500-2,680	2,137.87	1,500-2,680	2,053.56	1,400-3,080	2,044.31	-4.4%	-0.5%
Ground 90% Bulk, Fresh	525-640	578.00	525-640	579.00	525-640	580.00	0.3%	0.2%
Ground 85% Bulk, Frozen	500-795	599.54	535-845	605.36	571-878	611.44	2.0%	1.0%
Ground 85% Patties, Frozen	500-760	625.67	480-767	620.74	500-802	621.46	-0.7%	0.1%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-March 2015 Pricing	Mid-April 2015 Pricing	Mid-May 2015 Pricing	Mid-June 2015 Pricing
Tenderloin - Fresh	\$56.00 - \$65.00	\$52.00 - \$56.00	\$52.00 - \$56.00	\$52.00 - \$57.95
Strip Loin Boneless - Fresh	\$28.00 - \$34.00	\$30.50 - \$32.00	\$30.50 - \$32.00	\$31.95 - \$32.00
Inside Round - Fresh	\$15.25 - \$19.50	\$15.25 - \$16.00	\$15.25 - \$16.95	\$15.50 - \$17.05
Ground 90% Bulk Fresh	\$13.50 - \$14.00	No prices reported	\$16.00 - \$16.95	\$16.00 - \$16.95
Fresh Bison Trim	\$12.50 - \$13.50	\$12.75 - \$14.00	\$14.00 - \$14.95	\$14.00 - \$14.95

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auction Sales Ltd. (SK) (May 13th, 2015)				418 Head			Great Spirit Show & Sale (MB) (Apr 4, 2015)			Kramer Auction Sales Ltd. (SK) (March 11th, 2015)		
				Heartland Livestock Services			Cloverleaf Bison Sale			380 Head		
<u>Class</u>	<u>Total Weight</u>	<u># of head</u>	<u>Avg (\$/lb)</u>	<u>Year, Sex</u>	<u>Breed</u>	<u>Price</u>	<u>Year, Sex, Lbs</u>	<u># of head</u>	<u>Avg (\$/lb)</u>			
<u>2014 BULLS CALVES</u>							<u>2014 BULLS CALVES</u>					
600-699 lbs	36,820	58	\$3.36	<u>2012 BULLS</u>	Silver Creek	Wood X	551 + lbs	32	\$3.80			
500-599 lbs	51,450	94	\$3.52				500-550 lbs	33	\$4.08			
400-499 lbs	35,420	77	\$3.67				450-499 lbs	38	\$4.30			
Under 399	5,350	16	\$2.94				400-449 lbs	46	\$4.33			
<u>2013 YEARLING BULLS</u>							350-399 lbs	17	\$4.12			
820-915 lbs	6,120	7	\$2.97				349 & Under	14	\$2.97			
620-750 lbs	12,720	18	\$2.77				<u>2013 BREEDING</u> \$3000-\$4900 weighing 1130 lbs					
<u>2013 BREEDING BULLS</u>							\$4250-\$7700 weighing 1135 lbs					
<u>2012 BREEDING BULLS</u>							<u>2013 YEARLING BULLS</u>					
2,180	2	\$3,400 (avg)				600-700 lbs	6	\$3.30				
<u>2014 HEIFER CALVES</u>							Off Types	3	\$2.27			
8,595	8	\$3,325 (avg)				<u>2012 BULLS</u>						
<u>2012 BREEDING BULLS</u>							<u>2014 HEIFER CALVES</u>					
23,965	44	\$3.35				500 + lbs	25	\$3.47				
21,965	49	\$3.08				450-499 lbs	28	\$3.50				
9,210	25	\$3.00				400-449 lbs	51	\$3.42				
Under 300	9	\$2.80				350-399 lbs	48	\$3.51				
<u>2013 YEARLING HEIFERS</u>							349 & Under	19	\$3.63			
580-680 lbs	3,030	5	\$3.15				<u>2013 YEARLING HEIFERS</u>					
490-579 lbs	3,215	6	\$2.53				600 + lbs	1	\$3.20			
							Off Types	3	\$2.00			
							<u>2012 FEMALES</u>					
							Off Types	2	\$2.25			
							<u>CULL COWS</u> Prices : Hi \$1,000 and Low \$800					
							** 12 Off type calves/yearlings removed from averages					

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Prices offered to producers in mid-June remained at previous month's levels of \$5.00 per pound HHW for Grade A bulls, with reports of the occasional sale at \$5.25 per pound HHW. U.S. buyers offered \$4.15 U.S. with returns dependent on exchange rates, quality, transport incentives and export costs. Canadian buyers paid up to \$4.85 per pound HHW for Grade A heifers. U.S. buyers were offering \$4.05 U.S. with returns dependent on exchange rates, quality and export costs.

Nationally, federal slaughter was up 2.0% in the first 21 weeks of 2015 (week ending May 23, 2015) when compared to 2014 levels (4,715 animals in 2015 compared to 4,624 animals in 2014). Live animal exports for the first five months of 2015 were 10,633 head – up by 52% when compared to the 6,998 head exported during the same time period in 2014. This significant increase has been driven by strong consumer demand and the lower value of the Canadian dollar relative to the US dollar.

Marketers report that there is continued strong demand for bison trim and hip cuts in the United States and Canada. In Canada, demand for other cuts is steady with some consumer price resistance being reported. There are reports of some orders for ground products being shorted. European demand has slowed as many of the orders have been placed for the summer months. There is a small inventory build-up of strip loins and tenderloins.

Some reports indicate that present supplies of finished bison are tight while others see a shortage of live bison for processing. Bison prices in Canada are expected to continue at present levels if the current exchange rates persist.

Increasing exports of feeder animals to the US is expected to create shortages in the Canadian market next year.

Chart 1

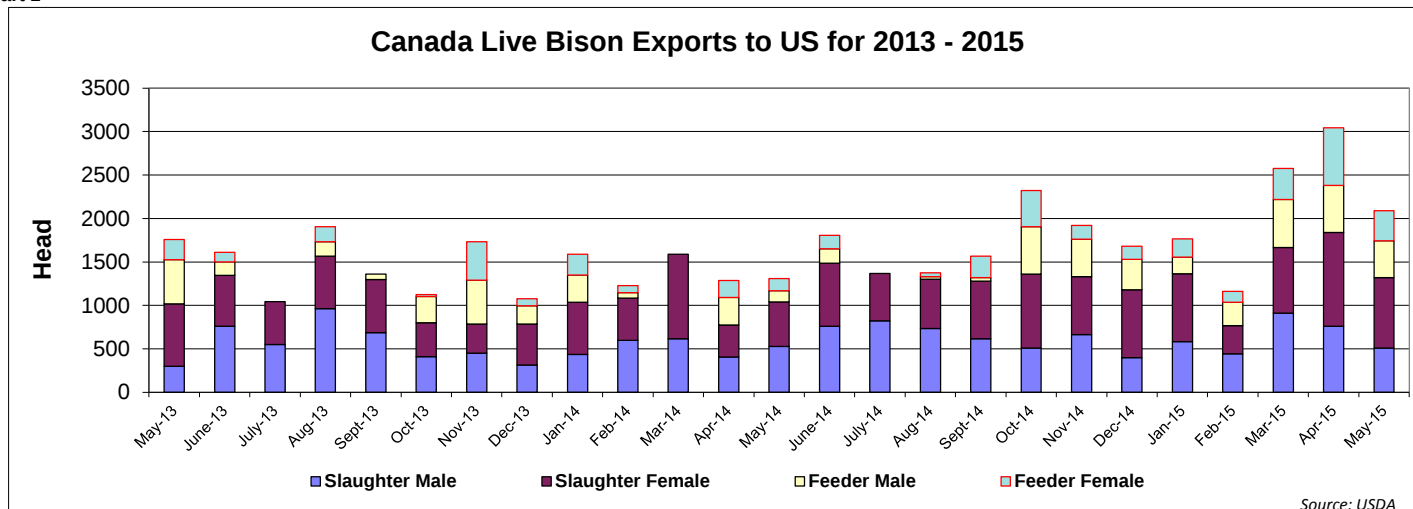
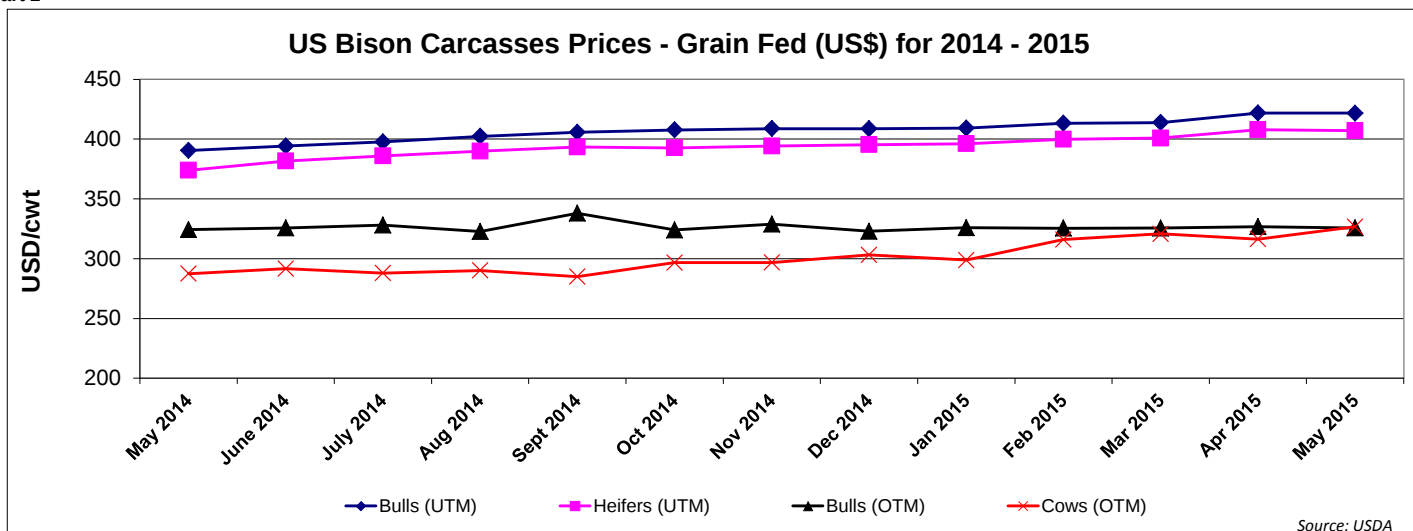


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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