



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - February 28, 2015

Weekly Federal Bison Slaughter

	03-Jan	10-Jan	17-Jan	24-Jan	Jan Total	Month of January		
						2015	2014	% Change
Total Canada	0	327	176	294	797	797	784	1.7%
previous year	39	145	340	260	784			

Provincially Inspected Slaughter

	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	Dec 2013	January - December YTD		
							2014	2013	% Change
Alberta	93	96	93	61	94	80	1,289	1,368	-5.8%
Saskatchewan	7	8	4	15	14	14	148	261	-43.3%
Manitoba/BC	52	74	59	66	80	80	788	866	-9.0%
Ontario/Quebec**	39	44	31	8	20	16	292	325	-10.2%
Total	191	222	187	150	208	190	2,517	2,820	-10.7%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2015	YTD 2014	% Change
	797	784	1.7%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

Canadian Production

	2008	2009	2010	2011	2012	2013	January - December YTD		
							2014	2013	% Change
Total Slaughter	22,393	23,809	19,149	13,048	13,587	14,388	14,371	14,388	-0.1%
Total Live Exports	25,844	25,118	20,973	14,465	14,007	16,769	19,033	16,769	13.5%
Total Production	48,237	48,927	40,122	27,513	27,594	31,157	33,404	31,157	7.2%

*source : Canadian Food Inspection Agency, Provincial Governments, and USDA APHIS

US Federal Slaughter*

for week ending:	03-Jan	10-Jan	17-Jan	24-Jan	Jan Total	Month of January		
						2015	2014	% Change
	739	1,164	1,124	1,164	4,191	4,191	4,143	1.2%
previous year	670	1,156	1,230	1,087	4,143			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Sept-14	Oct-14	Nov-14	Dec-14	Jan-15	2015	Month of January		% Change
							2014	2014	
Slaughter Male	618	510	666	399	582	582	436	33.5%	
Slaughter Female	660	852	664	781	781	781	602	29.7%	
Feeder Male	42	543	431	350	192	192	313	-38.7%	
Feeder Female	246	417	160	150	212	212	237	-10.5%	
Total	1,566	2,322	1,921	1,680	1,767	1,767	1,588	11.3%	

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

Boneless		July 2014	August	September	October	November	December	January - December YTD		
								2014	2013	% Change
USA	Kg	19,056	11,708	19,268	24,406	25,273	21,060	222,630	163,942	35.8%
	Value (\$Cdn)	222,749	178,523	264,762	273,190	354,241	263,210	3,012,646	2,255,475	33.6%
France	Kg	4,950	8,868	3,754	17,847	10,870	1,381	102,700	106,582	-3.6%
	Value (\$Cdn)	50,738	94,534	38,474	129,843	49,770	22,938	1,307,617	1,839,394	-28.9%
Switzerland	Kg	3,560	2,953	2,291	2,865	7,791	8,218	44,806	61,053	-26.6%
	Value (\$Cdn)	171,628	148,221	103,433	145,932	351,354	289,322	1,995,494	2,508,421	-20.4%
Mexico	Kg	-	-	-	-	-	-	18,137	-	-
	Value (\$Cdn)	-	-	-	-	-	-	98,447	-	-
Italy	Kg	254	-	250	-	-	-	2,949	2,406	22.6%
	Value (\$Cdn)	6,888	-	7,065	-	-	-	79,308	60,073	32.0%
French Southern Terr.	Kg	-	-	-	-	21	-	534	44	1113.6%
	Value (\$Cdn)	-	-	-	-	681	-	15,819	1,072	1375.7%
Belgium	Kg	-	-	-	-	-	-	-	77,967	-
	Value (\$Cdn)	-	-	-	-	-	-	-	983,987	-
Other Countries	Kg	-	-	920	-	850	378	2,148	7,572	-71.6%
	Value (\$Cdn)	-	-	26,428	-	17,663	14,290	58,381	175,153	-66.7%
Total	Kg	27,820	23,529	26,483	45,118	44,805	31,037	393,904	419,566	-6.1%
	Value (\$Cdn)	452,003	421,278	440,162	548,965	773,709	589,760	6,567,712	7,823,575	-16.1%

Bone-in

Total		July 2014	August	September	October	November	December	January - December YTD		
								2014	2013	% Change
Total	Kg	1,263	-	-	324	259	3,371	18,990	8,668	119.1%
	Value (\$Cdn)	17,431	-	-	3,459	2,750	36,039	204,301	70,515	189.7%

Total Exports, Boneless and Bone-in

	July 2014	August	September	October	November	December	January - December YTD			
							2014	2013	% Change	
Total Exports	Kg	29,083	23,529	26,483	45,442	45,064	34,408	412,894	428,234	-3.6%
	Value (\$Cdn)	469,434	421,278	440,162	552,424	776,459	625,799	6,772,013	7,894,090	-14.2%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49
May 2014	390.49	373.95	324.26	287.48
June 2014	394.17	381.65	325.69	291.62
July 2014	397.58	385.95	328.09	287.96
Aug 2014	402.37	389.93	322.74	290.13
Sept 2014	405.63	393.40	338.00	285.00
Oct 2014	407.70	392.73	323.96	296.63
Nov 2014	408.78	394.14	328.90	296.82
Dec 2014	408.75	395.36	322.93	303.09
Jan 2015	409.17	396.14	325.85	298.78

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

					\$/cwt live weight			
	Bulls	Heifers	Mature Bulls	Mature Cows	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240
June 2014	385-400	375-385	220-250	220-250				
July 2014	400-410	385-395	250-300	250-280				
Aug 2014	400-410	385-395	250-300	250-280				
Sept 2014	400-455	385-435	250-300	275-300				
Oct 2014	425-455	400-435	250-300	275-300				
Nov 2014	425-455	400-435	250-300	275-300				
Dec 2014	425-455	400-435	250-300	275-300				
Jan 2015	425-455	400-435	275-325	275-325				
Feb 2015	435-460	435-450	325-350	325-350				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	November 2014		December 2014		January 2015		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	900-1,450	1,385.92	900-1,650	1,300.04	1,000-1,650	1,417.31	2.3%	9.0%
Chuckroll/Clod Fresh	595-725	597.39	500-710	604.25	500-650	598.41	0.2%	-1.0%
Striploin Fresh	850-1,375	1,297.07	800-1,650	1,235.75	900-1,650	1,350.70	4.1%	9.3%
Tenderloin Fresh	1,500-2,595	2,071.70	1,550-2,595	2,068.46	1,500-2,300	2,114.45	2.1%	2.2%
Ground 90% Bulk, Fresh	525-640	602.47	525-640	600.48	525-640	581.26	-3.5%	-3.2%
Ground 85% Bulk, Frozen	500-630	580.78	500-630	585.05	500-630	592.55	2.0%	1.3%
Ground 85% Patties, Frozen	500-661	623.87	500-650	589.93	500-650	601.21	-3.6%	1.9%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-November 2014 Pricing	Mid-December 2014 Pricing	Mid-January 2015 Pricing	Mid-February 2015 Pricing
Tenderloin - Fresh	\$51.00 - \$57.95	\$51.00 - \$57.95	\$52.00 - \$57.95	\$52.00 - \$59.95
Strip Loin Boneless - Fresh	\$29.75 - \$34.00	\$29.75 - \$34.00	\$29.75 - \$34.00	\$32.00 - \$34.00
Inside Round - Fresh	\$15.10 - \$19.50	\$15.10 - \$19.50	\$15.10 - \$19.50	\$15.45 - \$19.50
Ground 90% Bulk Fresh	\$10.95 - \$13.00	\$10.95 - \$13.00	\$10.95 - \$13.00	\$13.00 - \$13.95
Fresh Bison Trim	\$11.25 - \$12.00	\$11.25 - \$12.00	\$12.00 - \$12.00	\$12.00 - \$12.75

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Void, Jones & Void Auctions Co. Ltd. (AB) (February 15th, 2015)			Kramer Auction Sales Ltd. (SK) (February 11th, 2015)			Kramer Auction Sales Ltd. (SK) (January 28th, 2015)		
270 Head			(Total Head: 464)			(Total Head: 352)		
			Year, Sex, Lbs	# of head	Avg (\$/lb)	Year, Sex, Lbs	# of head	Avg (\$/lb)
2014 Bulls	500 lbs And Up	375	2014 BULL CALVES			2014 BULLS CALVES		
2014 Bulls	400-500 lbs	\$350-\$435	500-549 lbs	40	3.92	450-510 lbs	49	\$3.72
2014 Bulls	300-400 lbs	\$350-\$460	450-499 lbs	51	3.99	350-449 lbs	28	\$3.84
2014 Bulls	Under 300 lbs	\$350	400-449 lbs	24	4.21	2013 YEARLING BULLS		
			350-399 lbs	32	4.25	900-970 lbs	25	\$2.63
2014 Heifers	400-500 lbs	\$360-\$380	250-349 lbs	16	3.14	800-899 lbs	18	\$2.65
2014 Heifers	300-400 lbs	\$325-\$360	2013 YEARLING BULLS			700-799 lbs	14	\$2.80
2014 Heifers	300 lbs And Unde	\$300-\$380	725 + lbs	5	2.45	500-650 lbs	5	\$2.68
			625-724 lbs	13	3.32	2012 BULLS		
2013 Bulls	700-800 lbs	\$275-\$325	550-624 lbs	9	2.91	750-850 lbs	4	\$2.41
2013 Bulls	600-700 lbs	\$305-\$350	450-549 lbs	7	2.67	Under 700 lbs	10	\$2.23
2013 Bulls	500-600 lbs	\$325-\$345	2012 BULLS	3	\$1900-\$2200/hd	2014 HEIFER CALVES		
			2011 BULLS (Semen Tested)	2	\$2500-\$3200/hd	401-450 lbs	30	\$3.58
2013 Heifers	600-700 lbs	\$240-\$290	MATURE BULLS	14	\$1700-\$2200/hd	325-400 lbs	22	\$3.18
2013 Heifers	500-600 lbs	\$235-\$305	2014 HEIFER CALVES			2013 YEARLING HEIFERS		
2013 Heifers	400-500 lbs	\$245-\$310	450-499 lbs	54	\$3.42	751-855 lbs	21	\$2.79
			400-449 lbs	29	\$3.44	650-750 lbs	20	\$2.83
Mature Bulls	950-1250 lbs	\$175-\$235	305-399 lbs	69	\$3.51	2013 off types	13	\$2.31
Mature Cows		\$154-\$178	250-349 lbs	17	\$3.33			
			2013 YEARLING HEIFERS					
Mature Heifers	720-820 lbs	\$154-\$178	600-724 lbs	14	\$2.93			
Breds		\$2,200-\$2,800	500-599 lbs	21	\$2.45	2012 EXPOSED HEIFERS		
Pairs		\$2,500	Under 500 lbs	7	\$2.07	Randy Weiss	56	\$1,700
			2012 BRED HEIFERS (Preg Testec	4	\$5000-\$5700/hd	EXPOSED MATURE FEMALES		
			2012 FEMALES	3	Avg \$2.40/lb	Sagebrush Bison Ranch	12	\$2,000-\$2,650
			MATURE FEMALES	30	\$1300-\$2000/hd	Okanese Bison/Mike Oleksiew	25	\$800-\$1,500

Prices quoted represents better quality animals.

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Producers were offered up to \$4.60 per pound HHW for Grade A bulls by Canadian buyers. U.S. buyers offered \$4.15 U.S. with returns dependent on exchange rates, quality and export costs. Canadian buyers paid up to \$4.40 per pound HHW for Grade A heifers. U.S. buyers were offering \$3.95 U.S. with returns dependent on exchange rates, quality and export costs.

Nationally, 2014 federal slaughter was at par (up 2%) with 2013 levels; 11,854 animals in 2014 compared to 11,568 animals in 2013. Live animal exports for 2014 at 19,033 head are up 13.5% when compared to the 16,769 bison exported for the same period in 2013.

Marketers report that there is continued strong demand for bison trim and most other cuts in the United States with steady demand for bison meat products in Canada. European demand is expected to improve over the coming weeks. There is a small inventory built up of middle cuts with the recent price increases. Most reports indicate that present supplies of finished bison are tight with suppliers unable to fill all orders. Bison prices in Canada are expected to continue at present levels if the current exchange rates persist.

Chart 1

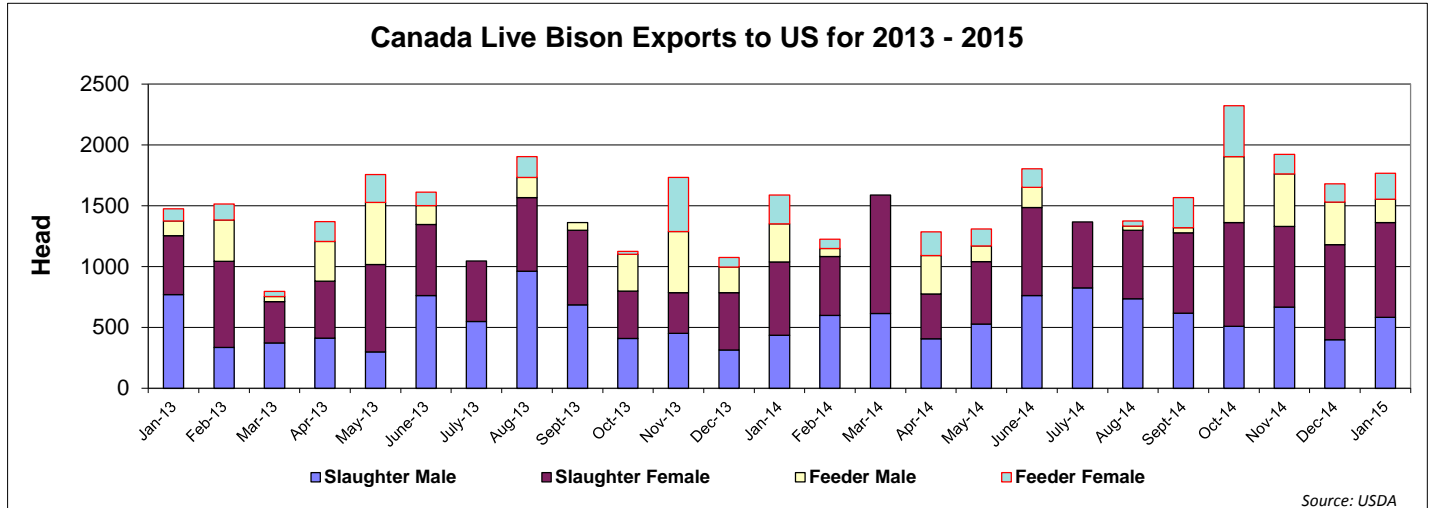
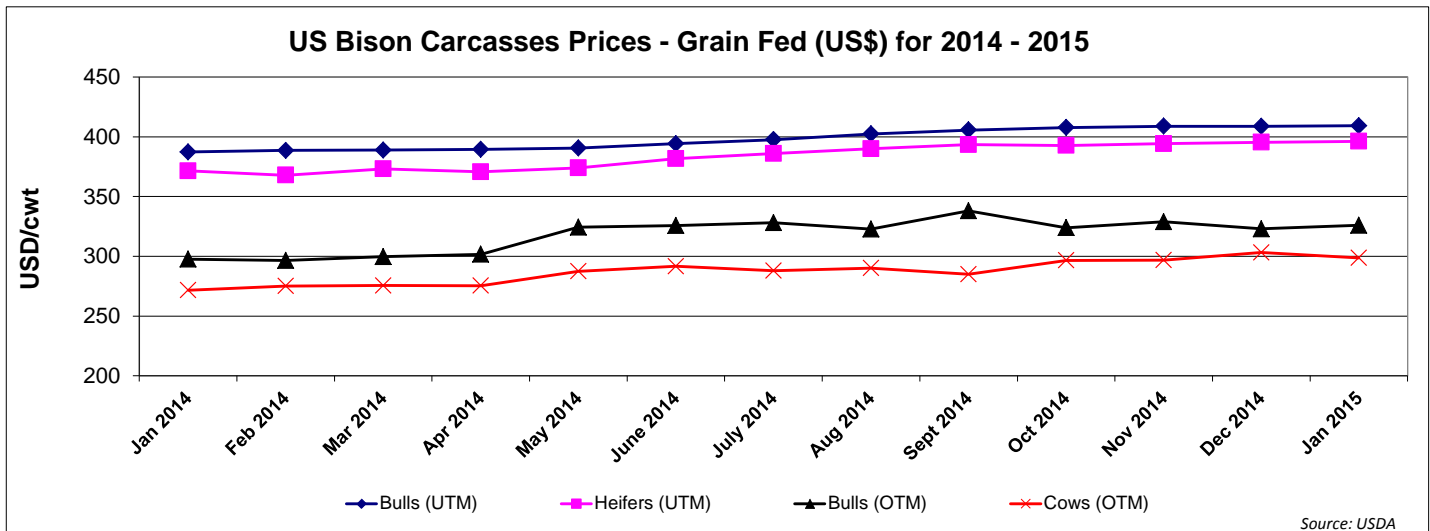


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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