



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - July 21, 2014

Weekly Federal Bison Slaughter

	31-May	07-Jun	14-Jun	21-Jun	28-Jun	June Total	January - June YTD		
Total Canada	268	154	309	368	117	1,216	2014	2013	% Change
previous year	329	37	385	123	358	1,232	5,840	5,942	-1.7%

Provincially Inspected Slaughter

	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	May 2013	January - May YTD		
Alberta	111	109	109	132	131	151	2014	2013	% Change
Saskatchewan	36	23	9	6	12	12	86	130	-33.8%
Manitoba/BC	56	68	96	43	59	65	322	341	-5.6%
Ontario/Quebec**	13	8	18	13	13	31	65	84	-22.6%
Total	216	208	232	194	215	259	1,065	1,203	-11.5%

** Quebec Provincial slaughter numbers are estimated due to a delay in reporting

Total Canadian Federal and Provincial Slaughter *	YTD 2014	YTD 2013	% Change
	6,905	7,145	-3.4%

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

US Federal Slaughter*

	31-May	07-Jun	14-Jun	21-Jun	28-Jun	June Total	January - June YTD		
for week ending:	783	1058	1018	1018	1229	5,106	2014	2013	% Change
previous year	762	952	911	937	902	4,464	26,855	21,832	23.0%

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source : USDA

Canada Live Bison Exports to US

	Feb-14	Mar-14	Apr-14	May-14	June-14	2014	January - June YTD		
							2013	% Change	
Slaughter Male	598	615	406	527	761	3,343	2,953	13.2%	
Slaughter Female	486	973	370	513	724	3,668	3,303	11.1%	
Feeder Male	64	0	314	130	166	987	1,491	-33.8%	
Feeder Female	78	0	196	140	154	805	778	3.5%	
Total	1,226	1,588	1,286	1,310	1,805	8,803	8,525	3.3%	

*source : USDA, APHIS

Canadian Fresh or Chilled Bison Meat Exports

								January - May YTD		
Boneless								2014	2013	% Change
USA	Kg	7,508	12,317	10,006	15,571	16,595	17,570	72,059	77,801	-7.4%
	Value (\$Cdn)	153,555	202,047	141,870	211,301	219,849	261,047	1,036,114	936,831	10.6%
France	Kg	19,045	8,803	17,199	9,319	15,849	3,860	55,030	30,566	80.0%
	Value (\$Cdn)	232,143	146,726	258,269	167,700	276,161	72,464	921,320	609,668	51.1%
Switzerland	Kg	3,916	1,111	2,845	4,807	4,017	1,828	14,608	25,634	-43.0%
	Value (\$Cdn)	177,743	48,540	135,148	221,126	173,593	81,627	660,034	1,034,192	-36.2%
Germany	Kg	820	-	-	-	-	-	-	-	-
	Value (\$Cdn)	21,417	-	-	-	-	-	-	-	-
Egypt	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
United Arab Emirates	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Mexico	Kg	-	-	18,137	-	-	-	18,137	-	-
	Value (\$Cdn)	-	-	98,447	-	-	-	98,447	-	-
Saudi Arabia	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Republic of Moldova	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Italy	Kg	302	231	370	299	515	501	1,916	1,353	41.6%
	Value (\$Cdn)	7,847	5,987	9,331	7,539	14,282	13,771	50,910	31,721	60.5%
French Southern Terr.	Kg	-	218	-	295	-	-	513	-	-
	Value (\$Cdn)	-	6,536	-	8,602	-	-	15,138	-	-
Netherlands	Kg	-	-	-	-	-	-	-	-	-
	Value (\$Cdn)	-	-	-	-	-	-	-	-	-
Belgium	Kg	-	-	-	-	-	-	-	54,905	-
	Value (\$Cdn)	-	-	-	-	-	-	-	725,716	-
Total	Kg	31,591	22,680	48,557	30,291	36,976	23,759	162,263	190,259	-14.7%
	Value (\$Cdn)	592,705	409,836	643,065	616,268	683,885	428,909	2,781,963	3,338,128	-16.7%

Bone-in

		Dec 2013	January 2014	February	March	April	May 2014	2014	2013	% Change
Total	Kg	-	7,986	-	-	-	5,787	13,773	7,475	84.3%
	Value (\$Cdn)	-	83,857	-	-	-	60,765	144,622	54,182	166.9%

Total Exports, Boneless and Bone-in

Dec 2013							January 2014		February		March		April		May 2014		2014		2013		% Change	
Kg																						
Value (\$Cdn)																						
	31,591		30,666		48,557		30,291		36,976		29,546		176,036		197,734		-11.0%					
	592,705		493,693		643,065		616,268		683,885		489,674		2,926,585		3,392,310		-13.7%					

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
June 2013	388.23	374.56	296.25	285.05
July 2013	388.81	371.23	288.57	269.54
Aug 2013	389.93	372.40	275.39	267.56
Sept 2013	388.46	374.41	282.17	268.85
Oct 2013	389.73	371.10	284.94	272.84
Nov 2013	389.03	371.72	298.97	270.73
Dec 2013	388.62	370.20	278.85	274.48
Jan 2014	387.22	371.42	297.55	271.73
Feb 2014	388.55	367.87	296.54	275.15
Mar 2014	388.85	373.14	299.63	275.53
Apr 2014	389.40	370.66	301.67	275.49
May 2014	390.49	373.95	324.26	287.48
June 2014	394.17	381.65	325.69	291.62

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows	\$/cwt live weight			
	2012 Bulls	2012 Heifers	2013 Bulls	2013 Heifers				
July 2013	350-370	325-360	no prices reported	no prices reported				
Aug 2013	360-370	340-355	no prices reported	no prices reported				
Sept 2013	360-370	340-355	no prices reported	no prices reported				
Oct 2013	360-375	340-360	225	200	180	170		
Nov 2013	365-375	345-360	200-230	200-230	180-190	170	200-220	185-200
Dec 2013	365-375	345-365	200-245	200-230	175-210	140-180	200-230	160-205
Jan 2014	365-385	345-365	200-245	200-245				
Feb 2014	365-390	355-380	220-250	220-250			180-220	180-220
Mar 2014	375-400	355-385	220-250	220-250			180-265	180-220
Apr 2014	385-400	375-385	220-250	220-250			200-230	200-220
May 2014	385-400	375-385	220-250	220-250			245-260	220-240
June 2014	385-400	375-385	220-250	220-250				
July 2014	400-410	385-395	250-300	250-280				

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	April 2014		May 2014		June 2014		% Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	1,250-1,650	1,388.35	1,303-1,450	1,377.13	1,180-1,650	1,352.16	-2.6%	-1.8%
Chuckroll/Clod Fresh	500-695	574.54	569-652	587.61	525-642	572.17	-0.4%	-2.6%
Striploin Fresh	800-1,950	1,326.20	975-1,396	1,343.93	900-1,650	1,308.67	-1.3%	-2.6%
Tenderloin Fresh	1,700-2,595	2,076.58	1,891-2,595	1,934.38	1,800-2,595	2,166.05	4.3%	12.0%
Ground 90% Bulk, Fresh	525-640	592.54	552-619	579.99	525-640	592.21	-0.1%	2.1%
Ground 85% Bulk, Frozen	500-630	559.82	555-620	565.03	500-636	578.98	3.4%	2.5%
Ground 85% Patties, Frozen	500-677	609.21	560-682	610.82	500-680	641.69	5.3%	5.1%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-April 2014 Pricing	Mid-May 2014 Pricing	Mid-June 2014 Pricing	Mid-July 2014 Pricing
Tenderloin - Fresh	\$51.00 - \$60.00	\$51.00 - \$61.00	\$53.50 - \$61.00	\$50.00 - \$70.00
Strip Loin Boneless - Fresh	\$30.00 - \$32.00	\$28.00 - \$35.00	\$28.50 - \$35.00	\$28.00 - \$35.00
Inside Round - Fresh	\$15.00 - \$16.00	\$14.00 - \$19.50	\$14.00 - \$19.50	\$16.00 - \$19.50
Ground 90% Bulk Fresh	\$12.00 - \$12.80	\$10.95 - \$12.00	\$10.95 - \$12.00	\$11.50 - \$12.50
Fresh Bison Trim	\$11.00 - \$11.50	\$9.95 - \$11.50	\$10.75 - \$11.50	\$10.75 - \$11.50

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Kramer Auction Sales Ltd. (SK) (May 14th, 2014)			Vold, Jones & Vold Auctions Co. Ltd. (AB)			Heartland Livestock Services (MB) - Great Spirit Show and Sale					
(323 head)			(April 14th, 2014)			(April 5th, 2014)					
Birth Year, Sex, lbs	# of head	Avg (\$/cwt)			171 Head		Weight	Price			
2013 BULLS			2013 Bulls	400-500 lbs	\$234 - \$239	2011 BULLS	Silver Creek Bison Ranch	1615	\$5,750		
	600-725 lbs	58	\$251				Rockwood Bison Ranch	1580	\$3,850		
	500-599 lbs	64	\$248				Rockwood Bison Ranch	1620	\$2,700		
	450-499 lbs	39	\$249	2012 Bulls	700-800 lbs	\$195	Bison Spirit Ranch (GC)	1310	\$8,000		
	Under 450	9	\$174		600-700 lbs	\$190	Triple B Bison Ranch	1280	\$3,300		
2012 BULLS	2	\$160			500-600 lbs	\$222	Taylor Bison	1260	\$3,250		
				400-500 lbs	\$175 - \$180	Fraserwood Bison Ranch (HM)	1025	\$2,500			
						Fraserwood Bison Ranch (HM)	940	\$1,750			
	2011 BULLS	2	\$4,600 (avg)	2013 Heifers	400-500 lbs	\$163	2013 BULLS	Rockwood Bison Ranch (RC)	770	\$5,000	
					300-400 lbs	\$177.50 - \$200		Torch River Bison	620	1400	
				300lbs & under	\$165	Elkola Ranch		615	\$1,300		
2013 HEIFER CALVES			2012 Heifers	600-700 lbs	\$117.50-\$142.50	Torch River Bison (HM)		530	1300		
	500-600 lbs	59		\$228	400-500 lbs	\$110 - \$155		Sandridge Bison Ranch (HM)	675	\$1,700	
	450-499 lbs	46	\$227	Exposed Cows			2012 HEIFERS	Quill Creek Bison Ranch (GC)	1145	\$5,250	
	400-449 lbs	25	\$205					Beldon Bison Ranch (RC)	915	\$2,650	
	Under 400	19	\$186					Borderland Ag Bison Ranch	1090	\$3,500	
			OTM Bulls	750-950 lbs	\$160 - \$168	Borderland Ag Bison Ranch (HM)	1035	\$2,800			
			Mature Bulls	1000-1700 lbs	\$100 - \$120	2013 HEIFERS	Triple B Bison Ranch	630	\$1,700		
			Prices quoted represents good quality animals.					Elkola Ranch	515	\$1,300	
							Triple B Bison Ranch	580	Not sold		
							Torch River Bison (HM)	550	\$1,300		

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Finished bison prices in mid-July strengthened with buyers in Canada paying up to \$4.10 per pound HHW for Grade A bulls and up to \$3.95 per pound HHW for Grade A heifers with appropriate adjustments for weight and quality. It is also reported that some animals being sold into the US continue to receive higher prices after adjusting for exchange rates. Marketers report that there is a strong demand for finished bison in the United States with steady demand for bison meat products in Canada and the European market, with some consumer price resistance to the higher priced cuts.

Demand for middle cuts has slowed. European market demand is steady with high-end cuts showing some softness. Demand for trim in the US is very strong.

The domestic markets for bison meat remains steady with some price resistance demonstrated to the higher end cuts. The burdensome frozen trim inventories have been nearly eliminated with the demand for fresh trim being very strong. The food service and retail sector is stable with some price resistance in some markets.

Nationally, federal slaughter was 1.7% below year-ago levels for the first 26 weeks of 2014 (week ending June 28, 2014) when compared to 2013 (5,840 animals in 2014 compared to 5,942 animals in 2013). Live animal exports to the US, for the first six months of 2014 at 8,803 head, are up 3.3% when compared to the 8,525 bison exported for the same period in 2013.

Chart 1

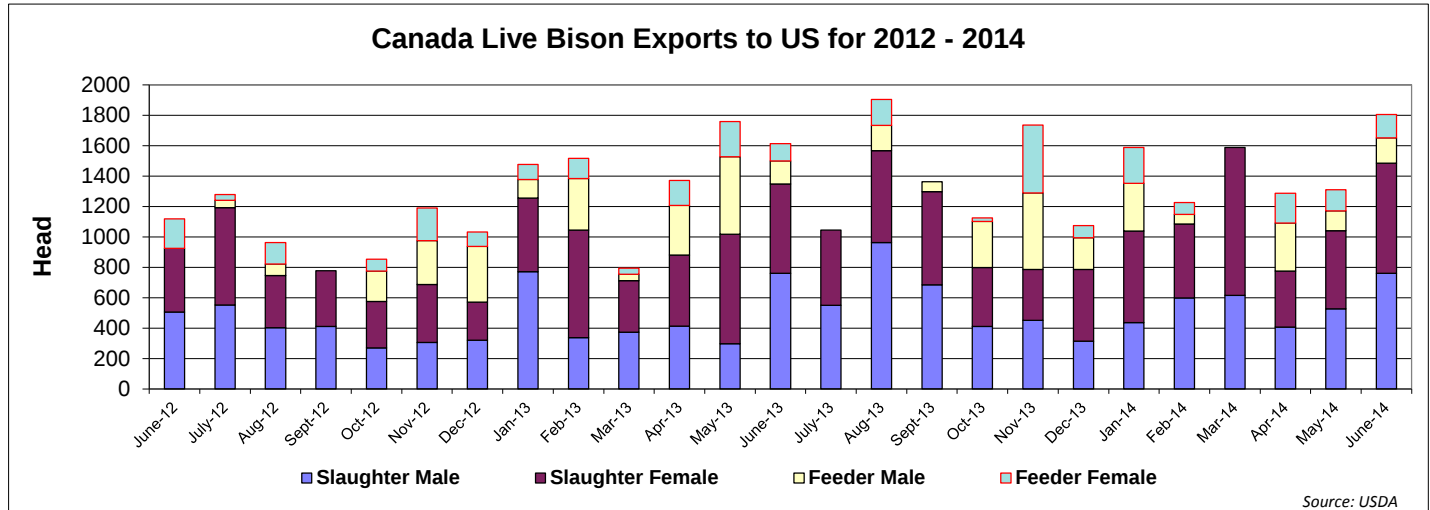
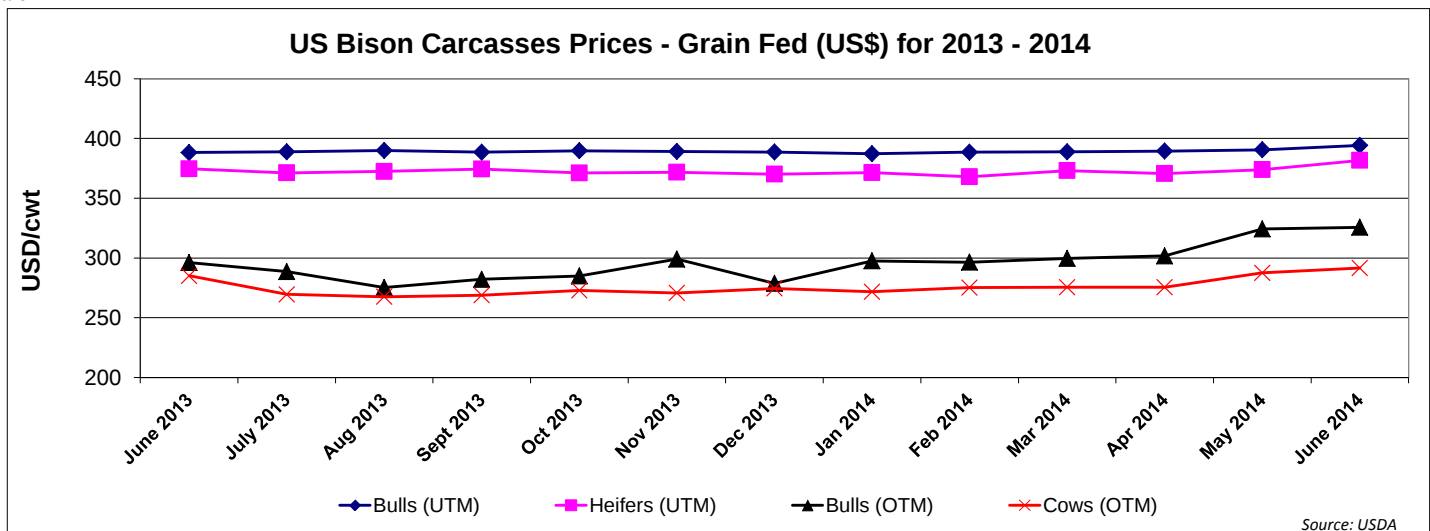


Chart 2



The Canadian Bison Industry by the Numbers.....

On another note, the 2011 Canadian Census of Agriculture was released on May 10, 2011. Nationally, the number of bison farms and ranches reporting bison was at 64% of the 2006 levels. The number of bison reported on farms and ranches in 2011 was also reported to be at about 64% of 2006 levels. According to the data, the average bison herd has remained at 103 head.

Excluding the Atlantic region, there were declines in the number of farms and ranches ranging from 15.5% to 41.3% with the greatest decline in British Columbia and the smallest decline in Ontario.

Again excluding the Atlantic Region, there were declines in the number of bison on farms and ranches in Canada ranging from 27.3% to 44.9% with the greatest decline in QC and the smallest decline in BC.

	FARMS REPORTING BISON			NUMBER OF BISON REPORTED		
	2011	2006	% Change	2011	2006	% Change
Newfoundland and Labrador	-	-	-	-	-	-
Prince Edward Island	0	1	-100.0%	-	-	-
Nova Scotia	2	1	100.0%	-	-	-
New Brunswick	2	3	-33.3%	-	-	-
Quebec	45	69	-34.8%	2,380	4,322	-44.9%
Ontario	60	71	-15.5%	2,320	4,106	-43.5%
Manitoba	108	166	-34.9%	14,116	19,609	-28.0%
Saskatchewan	352	597	-41.0%	39,343	57,395	-31.5%
Alberta	571	869	-34.3%	57,483	97,366	-41.0%
British Columbia	71	121	-41.3%	9,206	12,656	-27.3%
Canada Total	1,211	1,898	-36.2%	125,142	195,728	-36.1%

Note: In Atlantic Provinces number of farms reporting too small for public disclosure.

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

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