



BISON MARKET AND SUPPLY UPDATE

Prepared by Red Meat Section/Agriculture and Agri-Food Canada - November 19, 2009

Weekly Federal Bison Slaughter

	10-Oct	17-Oct	24-Oct	31-Oct	Oct Total	2009 YTD	09 vs 08 % Change
Total Canada	275	386	263	376	1,300	15,965	-6%
<i>previous year</i>	283	304	471	417	1,475	16,917	

Provincially Inspected Slaughter

	May	June	July	Aug	Sept	Sept-08	2009 YTD	2008 YTD	% Change
Alberta	172	158	223	150	169	197	1756	2257	-22%
Saskatchewan	32	24	20	15	22	35	264	N/A	
Manitoba/BC	89	91	71	74	73	64	656	683	-4%
Ontario/Quebec	56	56	49	59	62	52	473	532	-11%
Total	349	329	363	298	326	348	3149	3472	-9%

** Saskatchewan and Ontario/Quebec Provincial slaughter numbers are estimated due to a delay in reporting

*Source AAFC Red Meat Section : Due to varying provincial reporting schedules, total Fed. and Prov. has a one month delay in Prov. Data

	2009	2008	% Change
Total Canadian Federal and Provincial Slaughter	19,114	20,389	-6%

US Federal Slaughter*

for week ending:	10-Oct	17-Oct	24-Oct	31-Oct	Oct Total	2009 YTD	2008 YTD	% Change
	1303	1103	1172	880	4,458	43,943	45,568	-4%
<i>previous year</i>	884	764	920	969	3,537			

*actual slaughter numbers in federally inspected plants, not necessarily inspected, source USDA

Canada Live Bison Exports to US

	July-09	Aug-09	Sept-09	Oct-09	2009 YTD	2008 YTD	% Change
Slaughter Male	539	766	488	763	6,525	7,126	-8%
Slaughter Female	559	796	968	798	7,790	7,147	9%
Feeder Male	36	89	423	988	3,556	4,023	-12%
Feeder Female	35	77	205	899	2,904	2,867	1%
Total	1,169	1,728	2,084	3,448	20,775	21,163	-2%

*source USDA

Canadian Fresh or Chilled Bison Meat Exports

Boneless		May	June	July	August	September	YTD 2009	YTD 2008	% Change
USA	Kg	34,472	34,615	25,090	26,877	27,609	296,444	216,718	37%
	Value (\$Cdn)	277,021	277,004	216,082	216,995	232,014	2,463,008	1,465,333	68%
France	Kg	33,559	27,432	21,192	35,613	36,111	283,672	405,681	-30%
	Value (\$Cdn)	466,006	474,091	316,051	468,654	490,282	3,905,143	4,153,215	-6%
Germany	Kg	3,811	3,634	2,883	4,298	2,179	20,509	44,399	-54%
	Value (\$Cdn)	39,625	57,063	45,989	57,497	25,750	282,053	610,232	-54%
Switzerland	Kg	3,144	2,536	5,218	4,242	3,116	35,801	83,651	-57%
	Value (\$Cdn)	102,597	81,030	193,941	157,339	112,673	1,320,662	1,220,781	8%
Mexico	Kg	-	-	-	-	-	423	-	100%
	Value (\$Cdn)	-	-	-	-	-	16,165	-	100%
China P.Rep.	Kg	-	-	-	186	-	186	-	100%
	Value (\$Cdn)	-	-	-	1,030	-	1,030	-	100%
Saudi Arabia	Kg	-	10,073	-	-	-	10,073	-	100%
	Value (\$Cdn)	-	209,682	-	-	-	209,682	-	100%
Italy	Kg	-	-	-	-	-	-	431	-100%
	Value (\$Cdn)	-	-	-	-	-	-	6,899	-100%
United Arab Emirates	Kg	-	-	-	13	185	864	47	1738%
	Value (\$Cdn)	-	-	-	361	5,285	24,678	756	3164%
Neth. Antilles	Kg	-	-	-	-	-	-	122	-100%
	Value (\$Cdn)	-	-	-	-	-	-	1,183	-100%
Moldova	Kg	-	-	-	-	1,008	1,008	-	100%
	Value (\$Cdn)	-	-	-	-	15,760	15,760	-	100%
French S. Terr.	Kg	-	195	-	-	-	195	-	100%
	Value (\$Cdn)	-	2,971	-	-	-	2,971	-	100%
Total	Kg	74,986	78,485	54,383	71,229	70,208	649,175	751,049	-14%
	Value (\$Cdn)	885,249	1,101,841	772,063	901,876	881,764	8,241,152	7,458,399	10%

Bone-in

	May	June	July	August	September	YTD 2009	YTD 2008	% Change	
Total	Kg	-	-	315	54	16,465	25,682	53,486	-52%
	Value (\$Cdn)	-	-	4,354	563	171,118	215,624	205,329	5%

Total Exports, Boneless and Bone-in

	May	June	July	August	September	YTD 2009	YTD 2008	% Change
Kg	74,986	78,485	54,698	71,283	86,673	674,857	804,535	-16%
Value (\$Cdn)	885,249	1,101,841	776,417	902,439	1,052,882	8,456,776	7,663,728	10%

*source Statistics Canada

US Bison Carcasses - Grain Fed (Hot Carcass Wt \$US/cwt) FOB Plant Basis

wghtd avg

	Bulls (UTM)	Heifers (UTM)	Bulls (OTM)	Cows (OTM)
Nov 2008	241.36	228.87	146.6	144.17
Dec 2008	241.11	226.38	150.7	143.66
Jan 2009	238.4	224.73	161.32	142.95
Feb 2009	238.08	221.62	149.43	142.82
Mar 2009	237.3	220.08	146.71	145.8
Apr 2009	238.71	220.44	150	151.9
May 2009	239.33	221.12	159.5	154.78
June 2009	238.55	207.04	141.67	152.02
July 2009	239.39	219.85	154.38	149
Aug 2009	234.98	220.24	118	135.18
Sep 2009	235.11	218.8	159.88	147.3
Oct 2009	237.4	222.18	162.14	148.5

*source USDA

Canadian Bison Carcasses - Grain Fed (Hot Carcass Wt Cdn\$/cwt) FOB Plant Basis

wghtd avg

	Bulls	Heifers	Mature Bulls	Mature Cows
Nov 2008	230-275	225-265	125-130	120-130
Dec 2008	245-280	235-255	100-135	115-130
Jan 2009	235-280	220-260	100-130	100-130
Feb 2009	240-275	230-260	110-125	110-125
Mar 2009	240-270	230-260	115-145	110-145
Apr 2009	240-250	240-240	130-150	130-150
May 2009	240-270	240-265	120-170	120-170
June 2009	240-265	240-250	130-170	130-165
July 2009	255-280	235-265	125-165	130-165
Aug 2009	235-275	225-260	130-150	130-140
Sep 2009	235-275	225-250	130-140	130-150
Oct 2009	235-275	225-250	130-140	130-150
Nov 2009	245-260	225-245	140-165	140-165

*source CBA survey of marketers

USDA Key Cuts - Grain Fed Wholesale (\$US/cwt)

	August		September		October		Change Current Month vs.	
	Range	Wt. Avg	Range	Wt. Avg	Range	Wt. Avg	2 months prior	1 month prior
Ribeye Lip-On Fresh	725-1225	955.56	800-1225	949.75	750-1225	960.49	1%	1%
Chuckroll/Clod Fresh	305-425	324.59	315-425	336.5	320-425	338	4%	0%
Striploin Fresh	625-1050	904.76	750-1050	868.15	700-1050	925.22	2%	7%
Tenderloin Fresh	950-1700	1181.28	1100-1650	1249.65	900-1650	1218.56	3%	-2%
Ground 90% Bulk, Fresh	300-375	329	300-375	328	355-414	359.66	9%	10%
Ground 85% Bulk, Frozen	300-470	362.23	300-440	385.34	300-445	374.17	3%	-3%
Ground 85% Patties, Frozen	305-425	355.64	305-440	356.63	305-375	361.1	2%	1%

*source USDA

Canadian Bison Cuts - Grain Fed Wholesale (\$Cdn/kilogram)

	Mid-August Pricing	Mid-September Pricing	Mid-October Pricing	Mid-November Pricing
Tenderloin - Fresh	\$29.00 - \$45.00	\$29.00 - \$37.50	\$31.95 - \$40.00	\$39.95 - \$40.00
Strip Loin Boneless - Fresh	\$18.00 - \$26.00	\$18.00 - \$24.00	\$18.95 - \$24.00	\$23.40 - \$26.01
Inside Round - Fresh	\$7.25 - \$12.25	\$7.25 - \$11.00	\$8.45 - \$15.00	\$8.49 - \$12.75
Ground 90% Bulk Fresh	\$7.25 - \$9.40	\$7.25 - \$9.40	\$7.25 - \$9.45	\$7.25 - \$9.45
Fresh Bison Trim	\$6.45 - \$7.70	\$6.45 - \$7.35	\$6.75 - \$7.35	\$7.25 - \$7.49

*source CBA survey of marketers

Live Auction Reports *most recent reported, may not reflect current market

Sekura Auction (AB) (November 7, 2009)						Sekura Auction (AB) (October 3, 2009)			
Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	Average (cwt)	Birth Year, Sex	lbs	Average (cwt)	
2009 Males	0-300	107.72	2008 Females	400-500	70.50	2009 Males	300-400	126.00	
	300-400	127.61		400-500	101.00				
	400-500	126.66		600-700	112.37	2008 Males	400-500	84.00	
2008 Males	500-600	84.82	800-900	91.00	500-600		112.00		
					600-700	127.03			
					700-800	133.06			
					700-800	126.42	2007 Males	600-700	87.00
800-900	90.00	700-800	103.86						
2007 Males	900-1000	123.00	Feeder Cows	High 73, Low 79	2009 Females	0-300	88.71		
	1000 +	108.00				300-400	110.80		
	2009 Females	0-300	107.02	Breeding Bulls	1487.5	2008 Females	400-500	100.00	
Cow/Calf Pair							High 625, Low 700	400-500	71.00
								300-400	99.08
								400-500	115.00
2009 Females	300-400	110.54	Bred Cows	767.83	2007 Females	700-800	79.02		
						Feeder Cows	79.86		
							Mature Bulls	91.00	

Commentary

By Terry Kremenik, Executive Director, CBA

This report can only be improved with your feedback. Please send any comments that you have to either cba2@sasktel.net or diane.kelly@agr.gc.ca

Bison prices for grade "A" grain-fed youthful bulls and heifers have softened. This is attributed to the slow demand and high inventory of prime and middle cuts. The strength of the Canadian dollar is also having a negative impact on prices. Certain marketers are quoting prices of about 15 cents lower for bulls and heifers over thirty months old because marketing options are reduced. Prices for mature bulls and cows remain strong as the trim market for bison also remains very strong. There are also marketers offering grass-fed bison products, with meat prices from these animals being substantially lower than the grain-fed animals.

Nationally, federal slaughter for the first 43 weeks was down 5.6%. (15,965 in 2009 compared to 16,917 for the same period in 2008). Exports of live animals to September 30 were down by 13.9% (18,492 in 2009 compared to 21,467 in 2008). The decline in live exports is attributed to the short supply of animals combined with the stronger Canadian dollar.

Total boneless bison meat exports to September 30, 2009 were at 649,175 Kg. compared to 751,049 Kg. for the same period in 2008. Exports of meat have increased to the U.S., while exports to Europe have declined, as significant amounts of Canadian bison continue to be shipped to the EU from the U.S.

Chart 1

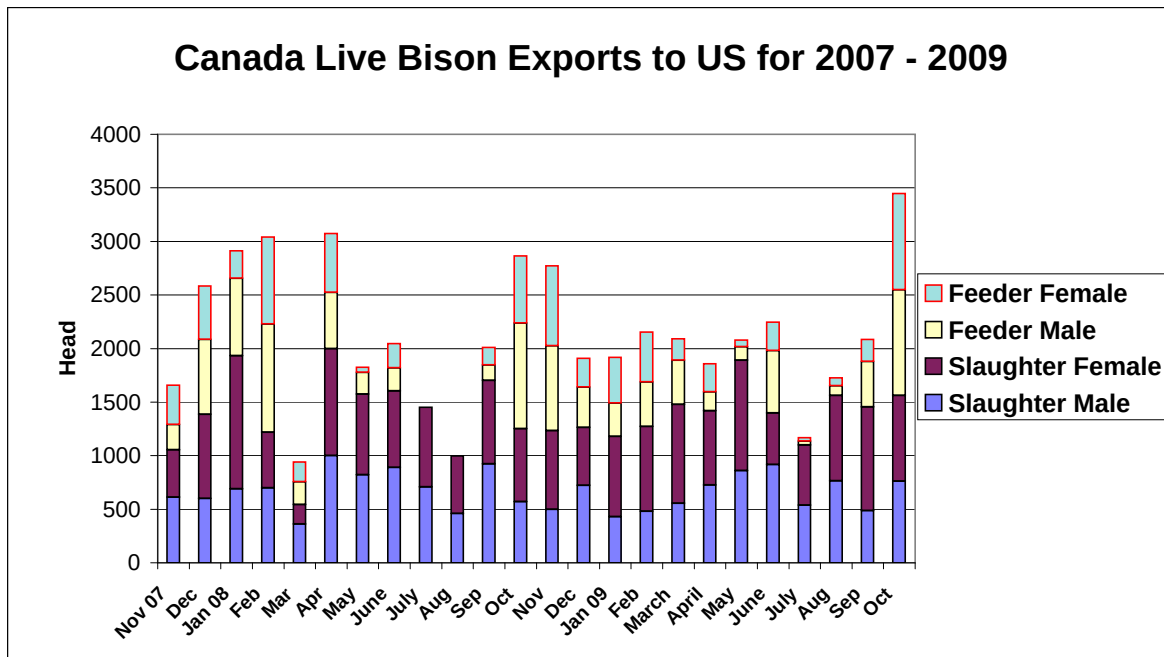


Chart 2

